

3. REVENUE ADJUSTMENTS

	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8
	Weather	Effective Price	Revenue	USBR/UKRB	SO2 Emission	Remove	Special Revenue	Centralia Gain
	Normalization	Change	Normalizing	Revenues	Allowances	Contingencies	Reclassification	Adjustment
	Total Normalized		Adjustments					
1 Operating Revenues:								
2 General Business Revenues	14,923,279	427,926	1,364,320	20,743,729	-	-	(7,612,696)	-
3 Interdepartmental	-	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-	-
5 Other Operating Revenues	(7,577,008)	-	-	-	-	(2,077,963)	-	(5,499,045)
6 Total Operating Revenues	7,346,271	427,926	1,364,320	20,743,729	-	(2,077,963)	(7,612,696)	(5,499,045)
7								
8 Operating Expenses:								
9 Steam Production	-	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-	-
11 Hydro Production	1,755,178	-	-	1,755,178	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-	-
19 Total O&M Expenses	1,755,178	-	-	1,755,178	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-	-
23 Income Taxes: Federal	(8,263,174)	142,974	455,833	6,930,687	(586,423)	-	(697,271)	(11,965,496)
24 State	(1,122,828)	19,428	61,940	941,765	(79,685)	-	(94,748)	(1,625,912)
25 Deferred Income Taxes	11,634,259	-	-	-	129,259	-	(345,616)	11,505,000
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
27 Misc Revenue & Expense	(340,594)	-	-	-	(340,594)	-	-	-
28 Total Operating Expenses:	3,662,841	162,402	517,773	7,872,453	1,089,071	(211,335)	(792,019)	(2,086,409)
29								
30 Operating Rev For Return:	3,683,430	265,524	846,547	12,871,276	(1,089,071)	211,335	(1,285,944)	(3,412,636)
31								
32 Rate Base:								
33 Electric Plant In Service	-	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-	-
45								
46 Deductions:								
47 Accum Prov For Deprec	-	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-	-
49 Accum Def Income Tax	1,415,358	-	-	-	1,415,358	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-	-
53 Miscellaneous Deductions	(3,416,674)	-	-	-	(3,912,517)	495,844	-	-
54								
55 Total Deductions:	(2,001,316)	-	-	-	(2,497,160)	495,844	-	-
56								
57 Total Rate Base:	(2,001,316)	-	-	-	(2,497,160)	495,844	-	-
58								
59								
60 Estimated ROE impact	1.379%	0.096%	0.305%	4.640%	-0.393%	0.134%	-0.475%	-1.703%
61								
62								
63								
64 TAX CALCULATION:								
65								
66 Operating Revenue	5,931,687	427,926	1,364,320	20,743,729	(1,755,178)	340,594	(2,077,963)	(7,612,696)
67 Other Deductions	-	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-	-
70 Schedule "M" Additions	(30,274,741)	-	-	-	-	48,248	(8,989)	(30,314,000)
71 Schedule "M" Deductions	388,842	-	-	-	-	388,842	-	-
72 Income Before Tax	(24,731,896)	427,926	1,364,320	20,743,729	(1,755,178)	-	(2,086,952)	(35,813,045)
73								
74 State Income Taxes	(1,122,828)	19,428	61,940	941,765	(79,685)	-	(94,748)	(1,625,912)
75								
76 Taxable Income	(23,609,068)	408,498	1,302,380	19,801,964	(1,675,493)	-	(1,992,204)	(34,187,133)
77								
78 Federal Income Taxes	(8,263,174)	142,974	455,833	6,930,687	(586,423)	-	(697,271)	(11,965,496)

**PacifiCorp
 Washington Results of Operations March 2003
 Weather Normalization**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Residential	440	1	537,693	WA	Situs	537,693	3.1.1
Commercial	442	1	(109,767)	WA	Situs	(109,767)	3.1.1
Total			<u>427,926</u>			<u>427,926</u>	

Description of Adjustment:

This adjustment normalizes revenues in the test period by comparing actual loads to temperature normalized loads. Weather normalization reflects weather or temperature patterns which were measurably different than normal, as defined by using 30-year historical studies by the National Oceanic & Atmospheric Administration. Only residential and commercial sales are considered weather sensitive. Industrial sales are more sensitive to specific economic factors. This revenue adjustment corresponds with temperature adjustments made to system peak, energy loads and net power costs.

Table 1
Revenue

Pacific Power & Light Company
State of Washington
Semi-Annual Report
12 Months Ended March 2003

	A	B	C	D	E	F	G	H	I
	Total Revenue	Normalizing Adjustments ¹	Temperature Normalization	Total Type 1 Adjustments	Total Type 1 Adjusted Revenue	Type 2 Annualized Price Change ²	Total Type 2 Adjusted Revenue	Type 3 ProForma Price Change	Total Washington Revenue
Residential	\$61,792,727	\$17,691,573	\$537,693	\$18,229,267	\$80,021,994	\$536,290	\$80,558,284	\$0	\$80,558,284
Commercial	\$64,375,941	\$1,248,019	(\$109,767)	\$1,138,252	\$65,514,194	\$190,779	\$65,704,973	\$0	\$65,704,973
Industrial ³	\$49,015,635	\$1,788,402	\$0	\$1,788,402	\$50,804,037	\$632,225	\$51,436,262	\$0	\$51,436,262
Non-Tariff Contracts/Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Tariff Contracts/Non-Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public St & Hwy	\$868,820	\$15,735	\$0	\$15,735	\$884,555	\$5,026	\$889,581	\$0	\$889,581
Total Washington	\$176,053,124	\$20,743,730	\$427,926	\$21,171,656	\$197,224,780	\$1,364,320	\$198,589,100	\$0	\$198,589,100
Source / Formula	305 Report	Table 2	to 3.1 Customer Info. Services	B + C	A + D	Table 2	E + F	Table 2	G + H

¹ Adjustments back out Schedules 97 (Centralia), 98 (BPA), 191 (SBC) and out-of-period adjustments. Blue Sky revenues removed.

² Includes impact of January 1, 2003 rate increase for 9 months Apr-Dec 2002 of \$1,472,626 and switching customers of (\$108,306).

³ Includes Irrigation.

**PacifiCorp
Washington Results of Operations March 2003
Effective Price Change**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Residential	440	2	536,290	WA	Situs	536,290	3.2.1
Commercial	442	2	190,779	WA	Situs	190,779	3.2.1
Industrial	442	2	632,225	WA	Situs	632,225	3.2.1
Public Street & Highway Lighting	444	2	5,026	WA	Situs	5,026	3.2.1
			<u>1,364,320</u>			<u>1,364,320</u>	

Description of Adjustment:

This adjustment annualizes the January 1, 2003 one-percent price increase to existing contracts and tariffs from April to December 2002 to reflect a full year of revenues based on the new rates. This is done by comparing actual revenues in the test period to the annualized revenues calculated by applying the new rates in the contracts and tariffs to current energy usage.

Table 1
Revenue

Pacific Power & Light Company
State of Washington
Semi-Annual Report
12 Months Ended March 2003

	A	B	C	D	E	F	G	H	I
	Total Revenue	Normalizing Adjustments ¹	Temperature Normalization	Total Type 1 Adjustments	Total Type 1 Adjusted Revenue	Type 2 Annualized Price Change ²	Total Type 2 Adjusted Revenue	Type 3 ProForma Price Change	Total Washington Revenue
Residential	\$61,792,727	\$17,691,573	\$537,693	\$18,229,267	\$80,021,994	\$536,290	\$80,558,284	\$0	\$80,558,284
Commercial	\$64,375,941	\$1,248,019	(\$109,767)	\$1,138,252	\$65,514,194	\$190,779	\$65,704,973	\$0	\$65,704,973
Industrial ³	\$49,015,635	\$1,788,402	\$0	\$1,788,402	\$50,804,037	\$632,225	\$51,436,262	\$0	\$51,436,262
Non-Tariff Contracts/Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Tariff Contracts/Non-Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public St & Hwy	\$868,820	\$15,735	\$0	\$15,735	\$884,555	\$5,026	\$889,581	\$0	\$889,581
Total Washington	\$176,053,124	\$20,743,730	\$427,926	\$21,171,656	\$197,224,780	\$1,364,320	\$198,589,100	\$0	\$198,589,100
Source / Formula	305 Report	Table 2	Customer Info. Services	B + C	A + D	to 3.2 Table 2	E + F	Table 2	G + H

¹ Adjustments back out Schedules 97 (Centralia), 98 (BPA), 191 (SBC) and out-of-period adjustments. Blue Sky revenues removed.

² Includes impact of January 1, 2003 rate increase for 9 months Apr-Dec 2002 of \$1,472,626 and switching customers of (\$108,306).

³ Includes Irrigation.

3.2.1

**PacifiCorp
Washington Results of Operations March 2003
Revenue Normalizing Adjustments**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Residential	440	1	17,691,573	WA	Situs	17,691,573	3.3.1
Commercial	442	1	1,248,019	WA	Situs	1,248,019	3.3.1
Industrial	442	1	1,788,402	WA	Situs	1,788,402	3.3.1
Public Street Hwy	444	1	15,735	WA	Situs	15,735	3.3.1
			<u>20,743,729</u>			<u>20,743,729</u>	

Description of Adjustment:

The revenue normalization adjustment removes revenues that should not be included in the revenue requirement calculation. These are schedules 97-Centralia gain, 98-BPA credit, and 191-System Benefit Charge. Blue Sky revenues are also removed along with program expenses in adjustment 4.3 to assure that other customers don't subsidize this program. This adjustment also normalizes the test period revenues by removing out of period adjustments.

Table 1
Revenue

Pacific Power & Light Company
State of Washington
Semi-Annual Report
12 Months Ended March 2003

	A	B	C	D	E	F	G	H	I
	Total Revenue	Normalizing Adjustments ¹	Temperature Normalization	Total Type 1 Adjustments	Total Type 1 Adjusted Revenue	Type 2 Annualized Price Change ²	Total Type 2 Adjusted Revenue	Type 3 ProForma Price Change	Total Washington Revenue
Residential	\$61,792,727	\$17,691,573	\$537,693	\$18,229,267	\$80,021,994	\$536,290	\$80,558,284	\$0	\$80,558,284
Commercial	\$64,375,941	\$1,248,019	(\$109,767)	\$1,138,252	\$65,514,194	\$190,779	\$65,704,973	\$0	\$65,704,973
Industrial ³	\$49,015,635	\$1,788,402	\$0	\$1,788,402	\$50,804,037	\$632,225	\$51,436,262	\$0	\$51,436,262
Non-Tariff Contracts/Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Tariff Contracts/Non-Firm	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public St & Hwy	\$868,820	\$15,735	\$0	\$15,735	\$884,555	\$5,026	\$889,581	\$0	\$889,581
Total Washington	\$176,053,124	\$20,743,730	\$427,926	\$21,171,656	\$197,224,780	\$1,364,320	\$198,589,100	\$0	\$198,589,100
Source / Formula	305 Report	Table 2	Customer Info. Services	B + C	A + D	Table 2	E + F	Table 2	G + H

¹ Adjustments back out Schedules 97 (Centralia), 98 (BPA), 191 (SBC) and out-of-period adjustments. Blue Sky revenues removed.
² Includes impact of January 1, 2003 rate increase for 9 months Apr-Dec 2002 of \$1,472,626 and switching customers of (\$108,306).
³ Includes Irrigation.

3.3.1

PacifiCorp
Washington Results of Operations March 2003
USBR/UKRB Revenues

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
California Discount	442	1	2,665,864	CA	Situs	-	
Oregon Discount	442	1	<u>7,761,021</u>	OR	Situs	-	
			10,426,885				
Adjustment to Expense:							
California Discount	539	1	2,665,864	DGP	16.8332%	448,750	3.4.1
Oregon Discount	539	1	<u>7,761,021</u>	DGP	16.8332%	<u>1,306,428</u>	3.4.2
			10,426,885			1,755,178	

Description of Adjustment:

Under contract with PacifiCorp, the U.S. Bureau of Reclamation (USBR) and the Klamath Basin Water Users' Protective Association (UKRB) receive a reduced price compared to fully tariffed customers in exchange for water rights. This adjustment treats the discount as a cost of PacifiCorp's entire hydro system rather than a state specific cost so that the costs and benefits are appropriately matched.

12 Months Ended March 2003 California USBR/UKRB Discount Calculation

California USBR/UKRB Revenues		No. of Customers	Revenue	kWh	USBR/UKRB		Comparable Schedule	Comparable Average Rate Mills / kWh	Comparable Revenues	Total California Discount
Rate Code	Description				Average Rate Mills / kWh	Revenue				
06USBR033T	CA Klamath Basin Irr. Contracts (USBR)	40	\$42,417	11,408,843	3.718	06APSV0020	74.157	\$846,046	\$803,629	
06UKRB0040	CA Klamath Basin Irr. On Project Land	583	\$163,936	27,322,714	6.000	06APSV0020	74.157	\$2,026,171	\$1,862,235	
Total		623	\$206,353	38,731,557	5.328	06APSV0020	74.157	\$2,872,217	\$2,665,864	

to 3.4

California Comparable Irrigation Revenues

Rate Code	Description	Revenue	kWh	Actual Comparable Average Rate Mills / kWh	Proposed Settlement Change	Adjusted Comparable Average Rate Mills / kWh
		(1)	(2)	(3)	(4)	(5)
06APSV0020	California Agricultural Pumping Service	\$4,780,473	69,067,201	69.215	7.14%	74.157
				(1)/(3)		(3)x(1+(4))

12 Months Ended March 2003 Oregon USBR/UKRB Discount Calculation

Oregon USBR/UKRB Revenues		USBR/UKRB		Comparable		Total
Rate Code	Description	No. of Customers	Revenue	Average Rate Mills / KWh	Average Rate Mills / KWh	Oregon Discount
		(1)	(2)	(3)	(4)	(6)
01UKRB0035	OR Klamath Basin Irr., Off Project Land	686	\$433,180	7.500	70.507	\$3,639,093
01UKRB0040	OR Klamath Basin Irr., On Project Land	1349	\$365,432	6.000	70.507	\$3,928,833
01USBR33TX	OR Klamath Basin Irr., Time-of-Use, USBR	10	\$10,749	3.718	70.507	\$193,095
Total		2,045	\$809,361	6.658	70.507	\$7,761,021

to 3.4

Comparable Oregon Irrigation Revenues		Comparable	
Rate Code	Description	Revenue	Average Rate Mills / KWh
		(1)	(3)
01APSV0041	OR Agricultural Pumping Service	\$8,702,118	70.507

**PacifiCorp
Washington Results of Operations March 2003
SO2 Emission Allowances**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL</u> <u>COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON</u> <u>ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Gain from Sales of Allowances	4118	1	566,760	SE	8.5129%	48,248	3.5.2
Allowed Gain from Sale of Allowances	4118	1	(4,567,667)	SE	8.5129%	(388,842)	3.5.2
Unrealized Gain	SCHMAT	1	566,760	SE	8.5129%	48,248	3.5.2
Realized Gain	SCHMDT	1	4,567,667	SE	8.5129%	388,842	3.5.2
D.I.T. Expense	41110	1	(215,091)	SE	8.5129%	(18,311)	3.5.2
D.I.T. Expense	41010	1	1,733,475	SE	8.5129%	147,569	3.5.2
Adjustment to Rate Base:							
Accumulated Deferred Income Taxes	190	1	16,625,987	SE	8.5129%	1,415,358	3.5.2
Regulatory Deferred Sales	25399	1	(45,959,734)	SE	8.5129%	(3,912,517)	3.5.2

Description of Adjustment:

Adjusts sales of emission allowances to reflect a 15 year amortization as approved in Docket No. UE-940947.

PacificCorp
Results of Operations March 2003
SO2 Allowance Sales

Beginning of the Period
Ending of the Period

Mar-02
Mar-03

Beginning of the Period
Ending of the Period

Mar-03
Mar-03

Description	Date Booked	Ref.	Beginning of the Period		Accumulated Amortization		Current Period Amortization	Beg Unamort Balance	Unrealized Gain	Realized Gain	D.I.T. Expense	Accumulated	
			Mar-03	Mar-03	Mar-03	Mar-03						Mar-02	Mar-02
EPA Auction	Aug-99	36	27,204	6,644	20,560	1,812	22,372	0	1,812	688		8,490	7,803
EPA Auction	Sep-99	37	1,743	430	1,313	120	1,433	0	120	46		544	498
EPA Auction	Jun-00	38	498,302	94,112	404,190	33,216	437,406	0	33,216	12,606		166,000	153,394
Koch Carbon	Aug-00	39	2,202,000	391,456	1,810,544	146,796	1,957,340	0	146,796	55,711		742,830	687,120
PSE&G	Sep-00	40	2,269,500	390,848	1,878,652	151,296	2,029,948	0	151,296	57,418		770,386	712,967
AEP #1, Greys Harbor, and Colstrip	Oct-00	41	2,341,624	390,270	1,951,354	156,108	2,107,462	0	156,108	59,245		799,803	740,558
AEP #2, Snohomish	Nov-00	42	2,178,932	351,045	1,827,887	145,260	1,973,147	0	145,260	55,128		748,829	693,701
Tacoma, Seattle, Avista, PGE, Aquila Service Co,	Dec-00	43	1,329,249	206,780	1,122,469	88,620	1,211,089	0	88,620	33,632		459,620	425,988
APS, AEP and Dynegy	Jan-01	44	5,065,500	759,834	4,305,666	337,704	4,643,370	0	337,704	128,162		1,762,205	1,634,043
Coral Energy, Panda Brandywine	Mar-01	45	2,400	325	2,075	156	2,231	0	156	59		847	787
EPA Auction	May-01	46	602,638	77,004	525,634	40,176	565,810	0	40,176	15,247		214,731	199,483
EPA Auction	Jun-01	47	32,161	3,938	28,223	2,148	30,371	0	2,148	815		11,526	10,711
EPA Auction and Kern River-NOx	Jul-01	48	43,171	5,040	38,131	2,880	41,011	0	2,880	1,093		15,564	14,471
Enron Write-Off	Dec-01	49	(2,111,250)	0	0	0	0	0	0	0		0	0
EPA Auction - Yampa	May-02	50	10,485	638	9,847	638	0	10,485	638	(3,737)		0	3,737
EPA Auction	Jun-02	51	519,013	28,830	490,183	28,830	0	519,013	28,830	(186,029)		0	186,029
EPA Auction - APS	Jul-02	52	28,130	1,404	26,726	1,404	0	28,130	1,404	(10,143)		0	10,143
EPA Auction - Hayden	Nov-02	53	9,132	255	8,877	255	0	9,132	255	(3,369)		0	3,369
Totals			68,600,061	24,805,973	43,809,088	4,567,667	47,809,995	0	4,567,667	1,518,384		18,144,371	16,625,987

24 = 566,760
to 3.5
A/c 411.8

March 2002 Balance
April 2002 Balance
May 2002 Balance
June 2002 Balance
July 2002 Balance
August 2002 Balance
September 2002 Balance
October 2002 Balance
November 2002 Balance
December 2002 Balance
January 2003 Balance
February 2003 Balance
March 2003 Balance
Thirteen Month Average Balance

47,809,995
47,431,950
47,064,332
47,202,359
46,849,347
46,468,205
46,087,063
45,705,921
45,333,860
44,952,667
44,571,474
44,190,281
43,809,088
45,959,734

to 3.5
A/c 411.8

to 3.5
Schmat SCHMIDT

to 3.5
A/c 190

From 3.5.4

① x .37951 = 215,0917 to 3.5 A/c 411.10
② x .37951 = 1,733,475 to 3.5 A/c 410.10

1,518,384

to 3.5 A/c 253.99

Accumulation of Monthly Balances
 PacificCorp
 Beginning of the Period Mar-02
 Results of Operations March 2003
 Ending of the Period Mar-03
 SO2 Allowance Sales

Description	Date Booked	Ref.	End Unamort		End Unamort		End Unamort		End Unamort		End Unamort		End Unamort		End Unamort		End Unamort		
			Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance
Illinois Power, Centre Financial, & Auction	Sep-94	1	4,590,639	4,539,059	4,487,479	4,435,899	4,384,319	4,332,739	4,281,159	4,229,579	4,177,999	4,126,419	4,074,839	4,023,259	3,971,679				
EPA Auction	Dec-94	2	14,873	14,712	14,551	14,390	14,229	14,068	13,907	13,746	13,585	13,424	13,263	13,102	12,941				
Cantor, Emission Exchange & Auction	Apr-95	3	1,223,818	1,211,070	1,198,322	1,185,574	1,172,826	1,160,078	1,147,330	1,134,582	1,121,834	1,109,086	1,096,338	1,083,590	1,070,842				
EPA Auction	May-95	4	13,632	13,492	13,352	13,212	13,072	12,932	12,792	12,652	12,512	12,372	12,232	12,092	11,952				
Cantor Fitzgerald Brokerage	Jun-95	5	591,430	585,395	579,360	573,325	567,290	561,255	555,220	549,185	543,150	537,115	531,080	525,045	519,010				
Cantor Fitzgerald and Enron	Jul-95	6	1,510,625	1,495,367	1,480,109	1,464,851	1,449,593	1,434,335	1,419,077	1,403,819	1,388,561	1,373,303	1,358,045	1,342,787	1,327,529				
EPA Auction	Sep-95	7	2,094	2,074	2,054	2,034	2,014	1,994	1,974	1,954	1,934	1,914	1,894	1,874	1,854				
EPA Auction	Oct-95	8	8,012	7,934	7,856	7,778	7,700	7,622	7,544	7,466	7,388	7,310	7,232	7,154	7,076				
EPA Auction	Dec-95	9	3,094	3,064	3,034	3,004	2,974	2,944	2,914	2,884	2,854	2,824	2,794	2,764	2,734				
Cantor Fitzgerald Brokerage	Feb-96	10	774,356	767,050	759,744	752,438	745,132	737,826	730,520	723,214	715,908	708,602	701,296	693,990	686,684				
Enron	Mar-96	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cantor Fitzgerald Brokerage	Apr-96	12	160,792	159,303	157,814	156,325	154,836	153,347	151,858	150,369	148,880	147,391	145,902	144,413	142,924				
EPA Auction	Jun-96	13	91,838	91,003	90,168	89,333	88,498	87,663	86,828	85,993	85,158	84,323	83,488	82,653	81,818				
Cantor Fitzgerald & EPA Auction	Jul-96	14	780,379	773,349	766,319	759,289	752,259	745,229	738,199	731,169	724,139	717,109	710,079	703,049	696,019				
EPA Auction	Aug-96	15	2,084	2,066	2,048	2,030	2,012	1,994	1,976	1,958	1,940	1,922	1,904	1,886	1,868				
Enron	Sep-96	16	1,004,437	995,948	986,659	977,770	968,881	959,992	951,103	942,214	933,325	924,436	915,547	906,658	897,769				
Clean Air Cap. Mkts Settlement & Auction	Dec-96	17	(597,658)	(592,505)	(587,352)	(582,199)	(577,046)	(571,893)	(566,740)	(561,587)	(556,434)	(551,281)	(546,128)	(540,975)	(535,822)				
Cantor Fitzgerald and Enron	Feb-97	18	3,987,974	3,954,177	3,920,380	3,886,583	3,852,786	3,818,989	3,785,192	3,751,395	3,717,598	3,683,801	3,650,004	3,616,207	3,582,410				
Enron	Apr-97	19	1,059,180	1,050,353	1,041,526	1,032,699	1,023,872	1,015,045	1,006,218	997,391	988,564	979,737	970,910	962,083	953,256				
AIG Trading Corporation	May-97	20	739,451	733,340	727,229	721,118	715,007	708,896	702,785	696,674	690,563	684,452	678,341	672,230	666,119				
Duke Energy & AIG Trading Corp.	Jun-97	21	1,479,058	1,466,934	1,454,810	1,442,686	1,430,562	1,418,438	1,406,314	1,394,190	1,382,066	1,369,942	1,357,818	1,345,694	1,333,570				
Enron & AIG Trading Corp.	Jul-97	22	803,233	796,702	790,171	783,640	777,109	770,578	764,047	757,516	750,985	744,454	737,923	731,392	724,861				
Virginia Electric Power & EPA Auction	Sep-97	23	1,437,660	1,426,159	1,414,658	1,403,157	1,391,656	1,380,155	1,368,654	1,357,153	1,345,652	1,334,151	1,322,650	1,311,149	1,299,648				
Enron	Oct-97	24	(158,128)	(156,873)	(155,618)	(154,363)	(153,108)	(151,853)	(150,598)	(149,343)	(148,088)	(146,833)	(145,578)	(144,323)	(143,068)				
Enron & AIG Trading Corp.	Nov-97	25	2,012,609	1,996,762	1,980,915	1,965,068	1,949,221	1,933,374	1,917,527	1,901,680	1,885,833	1,869,986	1,854,139	1,838,292	1,822,445				
AIG Trading Corporation	Dec-97	26	2,488,912	2,469,468	2,450,024	2,430,580	2,411,136	2,391,692	2,372,248	2,352,804	2,333,360	2,313,916	2,294,472	2,275,028	2,255,584				
PSE&G	Jan-98	27	835,115	828,641	822,167	815,693	809,219	802,745	796,271	789,797	783,323	776,849	770,375	763,901	757,427				
Enron	Feb-98	28	682,500	677,250	672,000	666,750	661,500	656,250	651,000	645,750	640,500	635,250	630,000	624,750	619,500				
Sempra & Cantor Fitzgerald	Mar-98	29	2,092,372	2,076,600	2,060,828	2,045,056	2,029,284	2,013,512	1,997,740	1,981,968	1,966,196	1,950,424	1,934,652	1,918,880	1,903,108				
Sempra, AFS, LG&E, & Cantor Fitzgerald	Apr-98	30	4,592,340	4,557,549	4,522,758	4,487,967	4,453,176	4,418,385	4,383,594	4,348,803	4,314,012	4,279,221	4,244,430	4,209,639	4,174,848				
EPA Auction	May-98	31	200,607	199,099	197,591	196,083	194,575	193,067	191,559	190,051	188,543	187,035	185,527	184,019	182,511				
EPA Auction	Jul-98	32	4,261	4,229	4,197	4,165	4,133	4,101	4,069	4,037	4,005	3,973	3,941	3,909	3,877				
EPA Auction	Aug-98	33	3,081	3,059	3,037	3,015	2,993	2,971	2,949	2,927	2,905	2,883	2,861	2,839	2,817				
EPA Auction	Jun-99	34	346,099	343,728	341,357	338,986	336,615	334,244	331,873	329,502	327,131	324,760	322,389	320,018	317,647				
EPA Auction	Jul-99	35	6,236	6,193	6,150	6,107	6,064	6,021	5,978	5,935	5,892	5,849	5,806	5,763	5,720				
EPA Auction	Aug-99	36	22,372	22,221	22,070	21,919	21,768	21,617	21,466	21,315	21,164	21,013	20,862	20,711	20,560				
EPA Auction	Sep-99	37	1,433	1,423	1,413	1,403	1,393	1,383	1,373	1,363	1,353	1,343	1,333	1,323	1,313				
EPA Auction	Jun-00	38	437,406	434,638	431,870	429,102	426,334	423,566	420,798	418,030	415,262	412,494	409,726	406,958	404,190				
Koch Carbon	Aug-00	39	1,957,340	1,945,107	1,932,874	1,920,641	1,908,408	1,896,175	1,883,942	1,871,709	1,859,476	1,847,243	1,835,010	1,822,777	1,810,544				
PSE&G	Sep-00	40	2,029,948	2,017,340	2,004,732	1,992,124	1,979,516	1,966,908	1,954,300	1,941,692	1,929,084	1,916,476	1,903,868	1,891,260	1,878,652				
AEP #1, Greys Harbor, and Colstrip	Oct-00	41	2,107,462	2,094,453	2,081,444	2,068,435	2,055,426	2,042,417	2,029,408	2,016,399	2,003,390	1,990,381	1,977,372	1,964,363	1,951,354				
AEP #2, Snohomish	Nov-00	42	1,973,147	1,961,704	1,950,261	1,938,818	1,927,375	1,915,932	1,904,489	1,893,046	1,881,603	1,870,160	1,858,717	1,847,274	1,835,831				
Tacoma, Seattle, Avista, PGE, Aquila Servis	Dec-00	43	1,211,089	1,203,704	1,196,319	1,188,934	1,181,549	1,174,164	1,166,779	1,159,394	1,152,009	1,144,624	1,137,239	1,129,854	1,122,469				
APS, AEP and Dynegy	Jan-01	44	4,643,370	4,615,228	4,587,086	4,558,944	4,530,802	4,502,660	4,474,518	4,446,376	4,418,234	4,390,092	4,361,950	4,333,808	4,305,666				
Coral Energy, Panda Brandywine	Mar-01	45	2,231	2,218	2,205	2,192	2,179	2,166	2,153	2,140	2,127	2,114	2,101	2,088	2,075				
EPA Auction	May-01	46	565,810	562,462	559,114	555,766	552,418	549,070	545,722	542,374	539,026	535,678	532,330	528,982	525,634				
EPA Auction	Jun-01	47	30,371	30,192	30,013	29,834	29,655	29,476	29,297	29,118	28,939	28,760	28,581	28,402	28,223				

Accumulation of Monthly Balances
 PacifiCorp
 Results of Operations March 2003
 SO2 Allowance Sales

Beginning of the Period Mar-02
 Ending of the Period Mar-03

Date Booked	Ref.	Mar-02		Apr-02		May-02		Jun-02		Jul-02		Aug-02		Sep-02		Oct-02		Nov-02		Dec-02		Jan-03		Feb-03		Mar-03	
		End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance	End Balance	Unamort Balance
EPA Auction and Kern River-NOx	48	41,011	0	40,771	0	40,531	0	40,291	0	40,051	0	39,811	0	39,571	0	39,331	0	39,091	0	38,851	0	38,611	0	38,371	0	38,131	0
Enron Write-Off	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EPA Auction - Yampa	50	0	0	0	0	10,427	10,369	10,369	10,311	10,253	10,195	10,137	10,079	10,021	9,963	9,905	9,847	9,789	9,731	9,673	9,615	9,557	9,500	9,442	9,384	9,326	9,268
EPA Auction	51	0	0	0	0	0	516,130	513,247	510,364	507,481	504,598	501,715	498,832	495,949	493,066	490,183	487,300	484,417	481,534	478,651	475,768	472,885	470,002	467,119	464,236	461,353	
EPA Auction - AFS	52	0	0	0	0	0	0	27,974	27,818	27,662	27,506	27,350	27,194	27,038	26,882	26,726	26,570	26,414	26,258	26,102	25,946	25,790	25,634	25,478	25,322	25,166	
EPA Auction - Hayden	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,081	9,030	8,979	8,928	8,877	8,826	8,775	8,724	8,673	
Totals		47,809,995	47,431,950	47,064,332	47,202,359	46,849,347	46,468,205	46,087,063	45,705,921	45,333,860	44,952,667	44,571,474	44,190,281	43,809,088													

to 3.5.2

**PacifiCorp
Washington Results of Operations March 2003
Remove Contingencies**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Other Electric Revenue	456	1	(24,900,000)	SO	8.3452%	(2,077,963)	3.6.1
Other Electric Revenue	456	1	(494,775)	ID	Situs	-	3.6.1
Other Electric Revenue	456	1	1,771,000	UT	Situs	-	3.6.1
			<u>(23,623,775)</u>			<u>(2,077,963)</u>	
Adjustment to Tax:							
SCHMAT	SCHMAT	1	(135,000)	SE	8.5129%	(11,492)	3.6.3
SCHMAT	SCHMAT	1	30,000	SO	8.3452%	2,504	3.6.3
			<u>(105,000)</u>			<u>(8,989)</u>	
Adjustment to Rate Base:							
Other Deferred Credits	25399	1	5,651,066	SG	8.7743%	495,844	3.6.2

Description of Adjustment:

Several contingencies in prior periods that were accrued for possible future liabilities were reversed during the test period. This adjustment removes the impact of the reversal of prior period accruals from the test period.

Account 456 Detail

Customer	Name	Factor	Amount
1	Teledyne	SO	(2,000,000)
2	DG&T	SO	(2,200,000)
4	PSCo	SO	(20,700,000)
		Subtotal	(24,900,000) to 3.6
5	Monsanto	ID	(494,775)
		Subtotal	(494,775) to 3.6
6	MagCorp	UT	1,771,000
		Subtotal	1,771,000 to 3.6
	Grand Total		(23,623,775)

3.6.2

Account Edit Goto Environment System Help

G/L Account Balance Display

Document currency | Document currency | Document currency | Business area | Business area

Account number: 289999 Other Deferred Cred
 Company code: 1000 PacifiCorp
 Business area:
 Fiscal year: 2003
 All documents in currency: * Display currency: USD

Period	Debit	Credit	Balance	Cum. balance
Balance C...				2,494,775.00-
1		1,113,000.00	1,113,000.00-	3,607,775.00-
2		285,000.00	285,000.00-	3,892,775.00-
3		2,872,720.00	2,872,720.00-	6,765,495.00-
4	32,666,666.00	45,133,333.00	12,466,667.00-	19,232,162.00-
5	7,733,333.00		7,733,333.00	11,498,829.00-
6	6,233,334.00	916,000.00	5,317,334.00	6,181,495.00-
7	1,097,720.00	10,000.00	1,087,720.00	5,093,775.00-
8				5,093,775.00-
9	494,775.00		494,775.00	4,599,000.00-
10				4,599,000.00-
11				4,599,000.00-
12	2,000,000.00		2,000,000.00	2,599,000.00-
13				2,599,000.00-
14				2,599,000.00-
15				2,599,000.00-
16				2,599,000.00-
Total	50,225,828.00	50,330,053.00	104,225.00-	2,599,000.00-

Start | Inbox - Micr... | Microsoft Ex... | Microsoft W... | SAP Logon... | G/L Acco

<u>Total Balance</u>		<u>Balance at March 03</u>	
Mar-02	(2,494,775)	Mar-02	-
Apr-02	(3,607,775)	Apr-02	(1,113,000)
May-02	(3,892,775)	May-02	(1,398,000)
Jun-02	(6,765,495)	Jun-02	(1,683,000)
Jul-02	(19,232,162)	Jul-02	-
Aug-02	(11,498,829)	Aug-02	-
Sep-02	(6,181,495)	Sep-02	(2,599,000)
Oct-02	(5,093,775)	Oct-02	-
Nov-02	(5,093,775)	Nov-02	-
Dec-02	(4,599,000)	Dec-02	-
Jan-03	(4,599,000)	Jan-03	-
Feb-03	(4,599,000)	Feb-03	-
Mar-03	(2,599,000)	Mar-03	-
	<u>(80,256,856)</u>		<u>(6,793,000)</u>
13 Month Avg	<u>(6,173,604)</u>		<u>(522,538)</u>

Difference **(5,651,066)** to 3.6 Acct. 25399

Adjustment Amount

State & Federal Income Taxes

6/24/2003

Allocation Method: Modified Accord

Sum of Specified Range Report

Allocation Version: 9 / 2002

Allocated - in Thousands

Period Beginning: 4 / 2002
 Period Ending: 3 / 2003

Primary Secondary

Account	Alloc	Calif	Oregon	Wash	Id PPL	Mont	WV-PPL	Utah	Id UPPL	WV-UPPL	FERC	Other	Nut
SCHMAT Cholla APS Safe Harbor Lease (Disc)	-946	-17	-270	-81	0	0	-117	-377	-61	-19	-4	0	0
SCHMAT Cholla Pit Transact Costs-APS Amort	1,122	20	322	97	0	0	139	449	72	22	0	0	0
SCHMAT CIAC	37,637	769	15,752	1,494	0	0	2,479	12,881	3,813	449	0	0	0
SCHMAT Coal M&S Inventory Write-Off	1,357	24	379	115	0	0	183	527	93	31	5	0	0
SCHMAT Coal Mine Development-30%Amort	382	7	107	32	0	0	52	148	26	9	1	0	0
SCHMAT Def Reg Asset-Foote Creek Contract	-138	-2	-39	-12	0	0	-17	-55	-9	-3	-1	0	0
SCHMAT Def Reg Asset-Transmission Srvc Deposit	-2,221	-40	-635	-191	0	0	-275	-885	-143	-44	-9	0	0
SCHMAT Defer MagCorp Revenues	135	2	38	11	0	0	18	52	9	3	1	0	0
SCHMAT Extraction Tax Paid / Accrued	-64	-1	-18	-5	0	0	-9	-25	-4	-1	0	0	0
SCHMAT Federal Income Tax Interest	-25,556	-671	-7,658	-2,094	0	0	-2,796	-10,216	-1,557	-496	-68	0	0
SCHMAT Final Reclamation	7,728	138	2,159	653	0	0	1,042	3,000	532	175	29	0	0
SCHMAT Gain / (Loss) on Prop. Disposition	-15,601	-410	-4,675	-1,278	0	0	-1,707	-6,237	-950	-303	-41	0	0
SCHMAT Idaho Penalty Accrual	0	0	0	0	0	0	0	0	0	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-CA	308	308	0	0	0	0	0	0	0	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-ID	2,080	0	0	0	0	0	0	0	2,080	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-OR	8,566	0	8,566	0	0	0	0	0	0	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-UT	15,646	0	0	0	0	0	0	15,646	0	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-WYE	4,099	0	0	0	0	0	4,099	0	0	0	0	0	0
SCHMAT May 2000 Transition Plan Costs-WYW	725	0	0	0	0	0	0	0	0	725	0	0	0
SCHMAT Merger Credits - OR	-5,373	0	-5,373	0	0	0	0	0	0	0	0	0	0
SCHMAT Merger Credits - WA	-3,336	0	0	-3,336	0	0	0	0	0	0	0	0	0
SCHMAT Misc Current & Accrued Liability-SO	3,913	103	1,173	321	0	0	428	1,564	238	76	10	0	0
SCHMAT MONTANA SALE ACCRUAL	-3	0	0	0	0	-3	0	0	0	0	0	0	0
SCHMAT MT Write-off Amort	-30	0	0	0	0	-30	0	0	0	0	0	0	0
SCHMAT NW Power Act-WA	294	0	0	294	0	0	0	0	0	0	0	0	0
SCHMAT Oregon Gain on Sale of Halsey-OR	2,318	0	2,318	0	0	0	0	0	0	0	0	0	0
SCHMAT Oregon Share of Hermiston Gain-OR	884	0	884	0	0	0	0	0	0	0	0	0	0
SCHMAT Pension / Retirement (Accrued / Prepaid)	-16,934	-445	-5,075	-1,387	0	0	-1,853	-6,770	-1,031	-329	-45	0	0
SCHMAT PMIBook Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
SCHMAT PMIReclamationTrustEarnings	2,933	52	819	248	0	0	396	1,139	202	66	11	0	0
SCHMAT PMIVacationBonus Adjustment	64	1	18	5	0	0	9	25	4	1	0	0	0
SCHMAT PMIWY Extraction Tax	-364	-7	-102	-31	0	0	-49	-141	-25	-8	-1	0	0
SCHMAT Property Damage Liability	-30	-1	-9	-2	0	0	-3	-12	-2	-1	0	0	0
SCHMAT Provision for UT Rate Refund	-34,675	0	0	0	0	0	0	-34,675	0	0	0	0	0
SCHMAT Purchase Card Trans Provision	-3	0	0	0	0	0	0	0	0	0	0	0	0
SCHMAT Research & Exper. Sec. 174 Amort.	4,456	117	1,335	365	0	0	488	1,781	271	86	12	0	0

3,6.3

to 3.6

to 3.6

**PacifiCorp
 Washington Results of Operations March 2003
 Special Revenue Reclassification**

	<u>ACCOUNT</u>	<u>Type</u>	TOTAL <u>COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	WASHINGTON <u>ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense:							
Commercial and Industrial Sales	442	1	(89,425,158)	SE	8.5129%	(7,612,696)	3.7.1
Commercial and Industrial Sales	442	1	89,425,158	WA	Situs	-	

Description of Adjustment:

MSP Protocol allocation methodology specifies direct assignment of special contracts. This adjustment reverses revenues from system allocated contracts and assigns them to the appropriate state.

Commercial and Industrial Sales

	Customer	State	System Allocated	Situs Allocated	Special Contract Amount
1	1	ID		27,992,619	27,992,619
2	2	OR		2,914,961	2,914,961
3	3	UT		-	-
4	4	UT		17,988,980	17,988,980
5	5	UT		9,293,022	9,293,022
6	6	UT		15,809,789	15,809,789
7	7	UT		4,521,771	4,521,771
8	8	WA		-	-
9	9	WYW		-	-
10	10	WYW		44,906	44,906
11	11	WYE		348,064	348,064
12	12	WYE		-	-
13	13	WYE		10,511,046	10,511,046
14	Total		-	89,425,158	89,425,158

	System Total	Situs Total
Utah	-	47,613,562
Oregon	-	2,914,961
Idaho	-	27,992,619
Washington	-	- <i>to 3.7</i>
Wyoming East	-	10,859,110
Wyoming West	-	44,906
Totals	-	89,425,158 <i>to 3.7</i>

**PacifiCorp
 Washington Results of Operations March 2003
 Centralia Gain Adjustment**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Income:							
Remove Revenue reduction on custome	456	1	(70,499,748)	WA	Situs	(5,499,045)	3.8.1
Centralia Giveback - WA	SCHMAT	1	(30,314,000)	WA	Situs	(30,314,000)	3.8.2
Deferred Tax Expense - Credit	41110	1	11,505,000	WA	Situs	11,505,000	3.8.3

Description of Adjustment:

When the Company recorded the gain from the sale of Centralia a liability was also setup recognizing customers share of the gain. As customers received their credit, the liability was amortized to account 456. Adjustment 3.3 removes the customer credit, this adjustment removes the liability amortization.

**PacifiCorp
Regulatory Liability - Centralia Gain Giveback
Unamortized Provision Balance By State
Account Recon 288110**

	CALIFORNIA	IDAHO	OREGON	UTAH	WASHINGTON	WYOMING	Total
AFTER-TAX GAIN GIVEBACK (FERC)	(1,500,000.00)	(121,939.00)	(47,244,359.00)	(29,507,031.00)	(11,818,175.00)	(11,575,296.00)	(101,766,800.00)
GROSS UP AT 37.95% TAX RATE	(917,405.32)	(74,578.32)	(28,894,817.48)	(18,046,604.78)	(7,228,037.73)	(7,079,492.07)	(62,240,935.70)
PRE-TAX GAIN GIVEBACK (FERC)	(2,417,405.32)	(196,517.32)	(76,139,176.48)	(47,553,635.78)	(19,046,212.73)	(18,654,788.07)	(164,007,735.70)

GAIN ADJUSTMENTS:

	Sep-02	0.00	0.00	0.00	0.00	0.00	917,356.98
	Nov-02	0.00	(1,472,692.00)	0.00	(603,580.00)	0.00	(2,076,272.00)
Subtotal Adjustments FY2003		917,356.98	0.00	(1,472,692.00)	0.00	(603,580.00)	0.00

ACCRUED INTEREST:

	Sep-02	0.00	(3,965,959.00)	0.00	0.00	0.00	(3,965,959.00)
May 2000 thru Dec 2000	Sep-02	0.00	(1,752,068.00)	0.00	(424,517.00)	0.00	(2,176,585.00)
Jan 2001 thru Mar 2001	Sep-02	0.00	(6,367,154.00)	0.00	(1,520,734.00)	0.00	(7,887,888.00)
Apr 2001 thru Mar 2002	Sep-02	0.00	(2,783,643.00)	0.00	(632,060.00)	0.00	(3,415,703.00)
Apr 2002 thru Sep 2002	Oct-02	0.00	(438,000.00)	0.00	(96,000.00)	0.00	(534,000.00)
	Nov-02	0.00	(442,389.00)	0.00	(94,818.00)	0.00	(537,207.00)
	Dec-02	0.00	(413,768.36)	0.00	(91,206.00)	0.00	(504,974.36)
	Jan-03	0.00	(405,654.36)	0.00	(90,141.00)	0.00	(495,795.36)
	Feb-03	0.00	(416,355.31)	0.00	(83,021.00)	0.00	(499,376.31)
	Mar-03	0.00	(399,791.14)	0.00	(81,989.00)	0.00	(481,780.14)
Subtotal Interest FY2003		0.00	(17,384,782.17)	0.00	(3,114,486.00)	0.00	(20,499,268.17)
TOTAL INTEREST		0.00	(17,384,782.17)	0.00	(3,114,486.00)	0.00	(20,499,268.17)

GIVEBACK AMORTIZATION:

	Sep-00	1,500,048.34	0.00	0.00	0.00	0.00	1,500,048.34
	Oct-00	0.00	0.00	0.00	0.00	170,564.65	170,564.65
	Nov-00	0.00	0.00	0.00	0.00	746,025.13	746,025.13
	Dec-00	0.00	0.00	0.00	0.00	774,364.31	774,364.31
	Jan-01	0.00	0.00	643,530.00	0.00	234,465.00	866,182.77
	Feb-01	0.00	0.00	1,700,000.00	0.00	480,000.00	866,182.77
	Mar-01	0.00	0.00	1,546,404.00	1,895,253.58	898,793.00	777,659.96
Subtotal Amortization FY2001		1,500,048.34	0.00	3,889,934.00	1,895,253.58	1,613,258.00	4,200,979.59

	Apr-01	0.00	0.00	2,504,172.00	172,295.78	(1,857.00)	762,331.92	3,436,942.70
	May-01	0.00	0.00	609,064.00	172,295.78	249,800.00	732,181.64	1,763,341.42
	Jun-01	0.00	0.00	1,313,502.00	172,295.78	348,582.00	767,161.22	2,601,541.00
	Jul-01	0.00	0.00	1,287,945.00	172,295.78	367,909.00	826,036.83	2,654,186.61
	Aug-01	0.00	0.00	1,511,135.00	172,295.78	441,784.00	956,763.46	3,081,978.24
	Sep-01	0.00	0.00	1,469,345.00	172,295.78	410,029.00	902,170.20	2,953,839.98
	Oct-01	0.00	0.00	1,519,345.00	172,295.78	419,974.00	853,509.18	2,965,123.96
	Nov-01	0.00	0.00	1,287,745.00	172,295.78	370,804.00	888,438.41	2,719,283.19
	Dec-01	0.00	0.00	1,607,273.00	172,295.78	403,516.00	1,016,192.33	3,199,277.11
	Jan-02	0.00	0.00	1,900,322.00	172,295.78	527,491.00	1,035,431.35	3,635,540.13
	Feb-02	0.00	0.00	1,743,367.00	172,295.78	726,600.00	968,121.51	3,610,384.29
	Mar-02	0.00	0.00	1,524,163.00	172,295.78	342,323.00	948,041.55	2,986,823.33
Subtotal Amortization FY2002		0.00	0.00	18,277,378.00	2,067,549.36	4,606,955.00	10,656,379.60	35,608,261.96

	Apr-02	0.00	0.00	1,420,248.00	172,295.78	429,616.00	929,282.65	2,951,442.43
	May-02	0.00	0.00	1,389,773.00	43,418,537.06	434,070.00	890,466.77	46,132,846.83
	Jun-02	0.00	0.00	1,222,004.00	0.00	327,328.00	908,982.36	2,458,314.36
	Jul-02	0.00	0.00	1,447,506.00	0.00	446,192.00	936,542.74	2,830,240.74
	Aug-02	0.00	0.00	1,350,356.00	0.00	481,334.00	132,154.36	1,963,844.36
	Sep-02	0.00	0.00	1,517,177.00	0.00	462,723.00	0.00	1,979,900.00
	Oct-02	0.00	0.00	1,293,714.00	0.00	475,767.00	0.00	1,769,481.00
	Nov-02	0.00	0.00	1,380,678.00	0.00	423,914.00	0.00	1,804,592.00
	Dec-02	0.00	0.00	1,443,505.00	0.00	531,848.00	0.00	1,975,353.00
	Jan-03	0.00	0.00	2,083,150.00	0.00	533,212.00	0.00	2,616,362.00
	Feb-03	0.00	0.00	1,657,223.00	0.00	510,118.00	0.00	2,167,341.00
	Mar-03	0.00	0.00	1,407,107.00	0.00	442,923.00	0.00	1,850,030.00
Subtotal Amortization FY2003		0.00	0.00	17,612,441.00	43,590,832.84	① 5,499,045.00	3,797,428.88	70,499,747.72

TOTAL AMORTIZATION: 1,500,048.34 0.00 39,779,753.00 47,553,635.78 11,719,258.00 18,654,788.07 119,207,483.19

UNAMORTIZED PROVISION: 0.00 (196,517.32) (55,216,897.65) 0.00 (11,045,020.73) 0.00 (66,458,435.70)

Refunded in Sep00
No Gross Up Needed for CA
Rate Base Offset (Not Yet Decided)
Gross Bill Credit (Plus Interest) Amortized 5yrs 1/2001-12/2005
Gross Bill Credit (Plus Interest) Amortized 5yrs 1/2001-12/2005
Gross Bill Credit Amortized 2yrs 10/2000-9/2002

① to 3.8

to 3.8

State & Federal Income Taxes

Allocated - in Thousands

Sum of Specified Range Report

Period Beginning: 4 / 2002
 Period Ending: 3 / 2003

Primary Account	Secondary Account	Alloc	Calif	Oregon	Wash	Id PPL	Mont	Wy-PPL	Utah	Id UPL	Wy-UPL	FERC	Other	Util
Total	FEDR	Federal Income Taxes	2,057	48,465	16,056	0	0	636	11,851	-7,135	2,156	81	-18,007	-42
			2,057	48,465	16,056	0	0	636	11,851	-7,135	2,156	81	-18,007	-42
1191		AFUDC - EQUITY												
131			-272	-3,047	-832	0	0	-1,096	-4,142	-595	-186	-24	0	0
127		INTEREST EXPENSE - LONG-TERM DEBT	1,031	11,551	3,153	0	0	4,154	15,702	2,255	707	89	0	0
132		INTEREST CAPITALIZED (SEE OTH INCOME)	5,900	66,108	18,048	0	0	23,776	89,866	12,904	4,046	511	0	0
132		INTEREST EXPENSE - AFUDC AUTO CALC	-242	-2,714	-741	0	0	-976	-3,690	-530	-166	-21	0	0
132		INTEREST EXPENSE - AFUDC MANUAL ADJ	0	0	0	0	0	0	0	0	0	0	0	0
128		AMORTIZATION - DEBT/DISCOUNT/EXPILOS	35	390	106	0	0	140	530	76	24	3	0	0
129		AMORTIZATION - DEBT PREMIUM/GAIN	124	1,388	379	0	0	499	1,887	271	85	11	0	0
1281		AMORTIZATION - LOSS ON REACQUIRED D	0	-1	0	0	0	0	-1	0	0	0	0	0
1291		AMORTIZATION - GAIN ON REACQUIRED DE	146	1,633	446	0	0	587	2,219	319	100	13	0	0
			-3	-38	-10	0	0	-14	-52	-7	-2	0	0	0
		Total INTE Interest Expenses	6,719	75,269	20,549	0	0	27,070	102,320	14,692	4,607	582	0	0
SCHMAP		Book Depletion (Cost)	36	536	167	0	0	274	770	135	40	7	0	0
SCHMAP		Non - Deductible Expenses	72	807	223	0	0	299	1,087	165	50	7	0	0
SCHMAP		PMINon deductible Exp	0	2	1	0	0	1	2	0	0	0	0	0
SCHMAP		SPI 404(K) Contribution	-188	-2,111	-584	0	0	-781	-2,842	-430	-130	-17	0	0
		Total SMAP Schedule M Additions Permanent	-80	-766	-193	0	0	-207	-982	-130	-40	-4	0	0
SCHMAT		97 Software Writedown-UT	0	0	0	0	0	0	514	0	0	0	0	0
SCHMAT		99 Software Writedown-UT	0	0	0	0	0	0	367	0	0	0	0	0
SCHMAT		Acquisition Adjustment Amort	103	1,576	481	0	0	696	2,155	349	100	20	0	0
SCHMAT		Auto Depreciation	86	966	267	0	0	357	1,300	197	59	8	0	0
SCHMAT		Avoided Costs	185	2,072	566	0	0	745	2,817	405	127	16	0	0
SCHMAT		Book Depreciation	SCHMDEB,057	136,766	35,511	0	0	45,344	166,331	25,557	7,924	918	0	0
SCHMAT		BSIP/SAP-UT	0	0	0	0	0	0	1,968	0	0	0	0	0
SCHMAT		CA Write-off Amort	-32	0	0	0	0	0	0	0	0	0	0	0
SCHMAT		Centralia Give Back - OR	0	14,707	0	0	0	0	0	0	0	0	0	0
SCHMAT		Centralia Give Back - UT	0	0	0	0	0	0	2,244	0	0	0	0	0
SCHMAT		Centralia Give Back - WA	0	0	30,314	0	0	0	0	0	0	0	0	0
SCHMAT		Centralia Give Back - WY	0	0	0	0	0	-3,797	0	0	0	0	0	0
			30,314											
			-3,797											

3.8.2

Deferred Income Tax Expenses

Allocated - in Thousands

Period Beginning: 4 / 2002
 Period Ending: 3 / 2003

Allocation Method: Modified Accord

Allocation Version: 3 / 2003

Primary Account	Secondary Account	Total	Alloc	Calif	Oregon	Wash	Id PPL	Mont	Wy-PPL	Utah	Id UPL	Wy-UPL	FERC	Other	Nutil
41010	283May 2000 Transition Plan Costs-CA	-117	CA	-117	0	0	0	0	0	0	0	0	0	0	0
41010	283May 2000 Transition Plan Costs-ID	-789	IDU	0	0	0	-789	0	0	0	-789	0	0	0	0
41010	283May 2000 Transition Plan Costs-OR	-3,251	OR	0	-3,251	0	0	0	0	0	0	0	0	0	0
41010	283May 2000 Transition Plan Costs-UT	-5,938	UT	0	0	0	0	0	0	-5,938	0	0	0	0	0
41010	283May 2000 Transition Plan Costs-WYE	-1,556	WYP	0	0	0	0	0	-1,556	0	0	0	0	0	0
41010	283May 2000 Transition Plan Costs-WYW	-275	WYU	0	0	0	0	0	0	0	0	-275	0	0	0
41010	283Miscellaneous DEDUCT #1- SO alloc	735	SO	20	219	61	0	0	81	295	45	13	2	0	0
41010	283OR PUC Prepaid Taxes	-25	OR	0	-25	0	0	0	0	0	0	0	0	0	0
41010	283Post Merger Debt Loss	-2,073	SNP	-55	-620	-169	0	0	-223	-842	-121	-38	-5	0	0
41010	283Prepaid Lease-Gadsby Gas Turbine	9	SG	0	3	1	0	0	1	4	1	0	0	0	0
41010	283Prepaid Membership Fees-FEI WSCC	206	SO	5	61	17	0	0	23	83	13	4	0	0	0
41010	283Prepaid Taxes-CA	144	GPS	4	43	12	0	0	16	58	9	3	0	0	0
41010	283Prepaid Taxes-CA-GPS alloc	-133	GPS	-4	-46	-13	0	0	-17	-61	-9	-3	0	0	0
41010	283Prepaid Taxes-OR	1,413	GPS	38	421	117	0	0	156	567	86	26	3	0	0
41010	283Prepaid Taxes-OR-GPS alloc	-1,592	GPS	-42	-474	-131	0	0	-175	-639	-97	-29	-4	0	0
41010	283Property Damage Liability	336	SO	9	100	28	0	0	37	135	20	6	1	0	0
41010	283Transition Team Costs-UT	-184	UT	0	0	0	0	0	0	-184	0	0	0	0	0
41010	283Trojan-Special Assessment-DOE-IRS	15	TROJP	0	7	2	0	0	3	2	0	0	0	0	0
41010	283UT PUC Prepaid Taxes	20	UT	0	0	0	0	0	0	20	0	0	0	0	0
41010	283WA UTC Prepaid Taxes	3	WA	0	0	3	0	0	0	0	0	0	0	0	0
41010	283Weatherization	-1,704	SO	-45	-508	-141	0	0	-188	-684	-104	-31	-4	0	0
41010	283WY PSC Prepaid Taxes	85	WYP	0	0	0	0	0	85	0	0	0	0	0	0
41010	283Y2K EXP-UT RATE ORDER	-268	UT	0	0	0	0	0	0	-268	0	0	0	0	0
41010	283Y2K Expense-OR	-102	OR	0	-102	0	0	0	0	0	0	0	0	0	0
Total 41010 DEFERRED INCOME TAXES - ELECT		44,715		1,935	20,454	4,929	0	0	7,230	6,790	1,289	570	199	-4	1,322
41110	190Amort of Debt Discount & Exp	49	SNP	1	15	6,846	0	0	5	20	3	1	0	0	0
41110	190Bad Debt Allowance	-5,678	BADDEBT	-191	-2,216	-545	0	0	-366	-2,139	-170	-50	0	0	0
41110	190Bogus Creek Settlement	45	SG	1	13	4	0	0	6	18	3	1	0	0	0
41110	190Bonus Liability	0	SO	0	0	0	0	0	0	0	0	0	0	0	0
41110	190Buffalo Settlement-SG	-13	SG	0	-4	-1	0	0	-2	-5	-1	0	0	0	0
41110	190CA Writoff Amort	12	CA	12	0	0	0	0	0	0	0	0	0	0	0
41110	190Centralia Give Back - OR	-5,582	OR	0	-5,582	0	0	0	0	0	0	0	0	0	0
41110	190Centralia Give Back - UT	-852	UT	0	0	0	0	0	0	-852	0	0	0	0	0
41110	190Centralia Give Back - WA	-11,505	WA	0	0	-11,505	0	0	0	0	0	0	0	0	0

3.8.3

3.8