

July 27, 2017

## **VIA ELECTRONIC FILING** AND OVERNIGHT DELIVERY

Steven V. King **Executive Director and Secretary** Washington Utilities & Transportation Commission 1300 S. Evergreen Park Drive, S.W. P.O. Box 47250 Olympia, WA 98504-7250

RE: Docket UE-051090—Compliance Filing—Commitment 12(1)

Please be advised of the following activities concerning Berkshire Hathaway Energy Company: 1

General Commitment 12(1) adopted by the Commission in Order 07 in Docket UE-051090, approving Berkshire Hathaway Energy Company's acquisition of PacifiCorp requires the Commission be notified after board approval and as soon as practical after any public announcement of any acquisition of a regulated or unregulated business representing five percent or more of the capitalization of Berkshire Hathaway Energy Company. The following information is supplied in accordance with General Commitment 12(1). On July 7, 2017, Berkshire Hathaway Energy Company announced that it had executed a definitive merger agreement with Energy Future Holdings Corp. (EFH) whereby Berkshire Hathaway Energy Company will acquire reorganized EFH, which will ultimately result in the acquisition of Oncor, an energy delivery company. Oncor is a regulated electric transmission and distribution service provider that serves 10 million customers across Texas and is headquartered in Dallas, Texas. The all-cash consideration for reorganized EFH is \$9 billion, implying an equity value of approximately \$11.25 billion for 100 percent of Oncor. Closing of the acquisition is subject to closing conditions, including the receipt of required state, federal and bankruptcy court approvals. The transaction is currently expected to be completed in the fourth quarter of 2017.

Informal inquiries concerning this filing may be directed to Ariel Son at (503) 813-5410.

Sincerely,

Etta Lockey

Vice President, Regulation Pacific Power & Light Company 825 NE Multnomah Street, Suite 2000 Portland, OR 97232 (503) 813-5701 etta.lockey@pacificorp.com

cc: Service List Docket UE-051090

<sup>&</sup>lt;sup>1</sup> Berkshire Hathaway Energy Company was formerly known as MidAmerican Energy Holdings Company (MEHC).