

# **WUTC v. Murrey's Disposal Company, Inc. dba Olympic Disposal**

**Docket No. TG-230778 - Vol. II**

**July 18, 2024**



1325 Fourth Avenue, Suite 1840, Seattle, Washington 98101  
Bellingham | Everett | Tacoma | Olympia | Yakima | Spokane  
Seattle 206.287.9066 Tacoma 253.235.0111 Eastern Washington 509.624.3261

[www.buellrealtime.com](http://www.buellrealtime.com)  
email: [audio@buellrealtime.com](mailto:audio@buellrealtime.com)

Page 10	Page 12																																												
<p style="text-align: center;">BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION</p> <hr/> <p>WASHINGTON UTILITIES AND ) TRANSPORTATION COMMISSION, ) Complainant, )</p> <p>vs. ) DOCKET NO. TG-230778 )</p> <p>MURREY'S DISPOSAL COMPANY, INC. ) d/b/a OLYMPIC DISPOSAL, ) Respondent. ) ) PAGES 10 - 91</p> <hr/> <p style="text-align: center;">BRIEF ADJUDICATORY PROCEEDING - VOL II July 18, 2024 BEFORE ADMINISTRATIVE LAW JUDGE AMY BONFRISCO VIA ZOOM</p> <hr/> <p style="text-align: center;">Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98504</p> <hr/> <p>TRANSCRIBED BY: ELIZABETH PATTERSON HARVEY, WA CCR 2731</p>	<p style="text-align: center;">INDEX OF PROCEEDINGS</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">PROCEEDINGS</th> <th style="text-align: right;">PAGE</th> </tr> </thead> <tbody> <tr> <td>Proceedings Commence</td> <td style="text-align: right;">13</td> </tr> <tr> <td>Opening Argument by the Company</td> <td style="text-align: right;">21</td> </tr> <tr> <td>Opening Argument by Commission Staff</td> <td style="text-align: right;">30</td> </tr> <tr> <td>Scheduling Discussion</td> <td style="text-align: right;">87</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2" style="text-align: center;">EXAMINATION INDEX</td> </tr> <tr> <td colspan="2" style="text-align: center;">WITNESS PAGE</td> </tr> <tr> <td>BRIAN VANDENBURG</td> <td></td> </tr> <tr> <td>Direct Examination by Attorney Wiley</td> <td style="text-align: right;">38</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2" style="text-align: center;">BENJAMIN SHARBONO</td> </tr> <tr> <td>Direct Examination by Attorney Roberson</td> <td style="text-align: right;">51</td> </tr> <tr> <td>Cross-Examination by Attorney Wiley</td> <td style="text-align: right;">72</td> </tr> <tr> <td>Redirect Examination by Attorney Roberson</td> <td style="text-align: right;">85</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td colspan="2" style="text-align: center;">EXHIBIT INDEX</td> </tr> <tr> <td colspan="2" style="text-align: center;">NUMBER PAGE</td> </tr> <tr> <td>JW-30 Murrey's Disposal dba Olympic Disposal Interim Rate Request Comparison with Staff Testimony</td> <td style="text-align: right; vertical-align: bottom;">16</td> </tr> <tr> <td>B-12 Regulatory Fee Calculation Schedule</td> <td style="text-align: right;">17</td> </tr> <tr> <td>B-13 General Objection</td> <td style="text-align: right;">17</td> </tr> <tr> <td>BS-11C Redacted (Confidential)</td> <td style="text-align: right;">17</td> </tr> </tbody> </table>	PROCEEDINGS	PAGE	Proceedings Commence	13	Opening Argument by the Company	21	Opening Argument by Commission Staff	30	Scheduling Discussion	87	 		EXAMINATION INDEX		WITNESS PAGE		BRIAN VANDENBURG		Direct Examination by Attorney Wiley	38	 		BENJAMIN SHARBONO		Direct Examination by Attorney Roberson	51	Cross-Examination by Attorney Wiley	72	Redirect Examination by Attorney Roberson	85	 		EXHIBIT INDEX		NUMBER PAGE		JW-30 Murrey's Disposal dba Olympic Disposal Interim Rate Request Comparison with Staff Testimony	16	B-12 Regulatory Fee Calculation Schedule	17	B-13 General Objection	17	BS-11C Redacted (Confidential)	17
PROCEEDINGS	PAGE																																												
Proceedings Commence	13																																												
Opening Argument by the Company	21																																												
Opening Argument by Commission Staff	30																																												
Scheduling Discussion	87																																												
EXAMINATION INDEX																																													
WITNESS PAGE																																													
BRIAN VANDENBURG																																													
Direct Examination by Attorney Wiley	38																																												
BENJAMIN SHARBONO																																													
Direct Examination by Attorney Roberson	51																																												
Cross-Examination by Attorney Wiley	72																																												
Redirect Examination by Attorney Roberson	85																																												
EXHIBIT INDEX																																													
NUMBER PAGE																																													
JW-30 Murrey's Disposal dba Olympic Disposal Interim Rate Request Comparison with Staff Testimony	16																																												
B-12 Regulatory Fee Calculation Schedule	17																																												
B-13 General Objection	17																																												
BS-11C Redacted (Confidential)	17																																												
Page 11	Page 13																																												
<p style="text-align: center;">A P P E A R A N C E S</p> <p>FOR COMMISSION STAFF:</p> <p>Jeff Roberson jeff.roberson@utc.wa.gov Colin O'Brien colin.obrien@atg.wa.gov Office of the Attorney General Utilities and Transportation Division PO Box 40128 Olympia, Washington 98504 360.664.1188</p> <p>FOR PUBLIC COUNSEL: Robert D. Sykes robert.sykes@atg.wa.gov Attorney General of Washington Public Counsel Unit 800 Fifth Avenue, Suite 2000 Seattle, Washington 98104 206.464.7740</p> <p>FOR THE RESPONDENT: David W. Wiley dwiley@williamskastner.com Christopher Luhrs Cluhrs@williamskastner.com Williams Kastner &amp; Gibbs, PLLC 601 Union Street, Suite 4100 Seattle, Washington 98101 206.628.6600</p>	<p style="text-align: center;">July 18, 2024</p> <p style="text-align: center;">-o0o-</p> <p style="text-align: center;">JUDGE BONFRISCO: Okay. Good afternoon. We're on record today. And today is Thursday, July 18, 2024, and the time is 1:32 p.m.</p> <p style="text-align: center;">This is Docket Number TG-23778. This case is captioned Washington Utilities and Transportation Commission versus Murrey's Disposal, doing business as Olympic Disposal. And the issue before us today is whether or not the standards are met for interim rate relief.</p> <p style="text-align: center;">The commission is recording this matter for later transcription, and if you remain on the virtual hearing, we're deeming consent to this recording.</p> <p style="text-align: center;">My name is Amy Bonfrisco, and I'm an administrative law judge presiding over today's brief adjudicatory hearing.</p> <p style="text-align: center;">So let's just take appearances from both parties, and then we'll talk about how we're going to proceed today. So with that, I'd like to start with commission staff.</p> <p style="text-align: center;">ATTORNEY ROBERSON: Good afternoon, Judge Bonfrisco. My name is Jeff Roberson. I'm an AAG appearing on behalf of staff. With me at counsel table</p>																																												

1 (Pages 10 to 13)

Page 14

1 is my colleague, Colin O'Brien.  
 2 JUDGE BONFRISCO: Nice to meet you.  
 3 And for the company?  
 4 ATTORNEY WILEY: Yes, your Honor. David  
 5 Wiley, appearing today on behalf of Murrey's Disposal,  
 6 d/b/a Olympic Disposal, and with me at the conference  
 7 table is Christopher Luhrs of my office.  
 8 JUDGE BONFRISCO: Okay. Wonderful. And I  
 9 believe we have your contact information on record with  
 10 your address, telephone number, and e-mail address, and  
 11 that's all up to date, correct?  
 12 ATTORNEY WILEY: Yes, it is, your Honor.  
 13 JUDGE BONFRISCO: Okay. So as you know,  
 14 we're going to be conducting this hearing virtually  
 15 through Zoom today. I'm going to ask that the parties be  
 16 aware of any background noise and that you mute your  
 17 microphone when you're speaking. If you need to object  
 18 or raise an issue, please identify yourself when you're  
 19 speaking. And we should just make an effort not to talk  
 20 over one another today so the court reporter can make a  
 21 clear record of our hearing.  
 22 However, before we start, as a preliminary  
 23 matter, I would like to note for the record that in  
 24 accordance with WAC 480-07-375 (b), Murrey's Disposal's  
 25 motion for leave to file a reply brief in support of a

Page 15

1 petition for interim rate relief, which was dated on June  
 2 5, was deemed denied by the former presiding  
 3 administrative law judge, Bijan Hughes. And I just  
 4 wanted to make sure before we jumped in today that there  
 5 weren't any questions about that.  
 6 ATTORNEY WILEY: I was unaware of that,  
 7 your Honor. So I'm glad to know that. That certainly  
 8 then raises concerns about bringing you up to speed on  
 9 the legal issues in addition to the legal arguments that  
 10 will probably be made today.  
 11 JUDGE BONFRISCO: Yes. And basically, the  
 12 way that provision words it, is if there's no response  
 13 within that five-day window, it's deemed denied.  
 14 But, you know, we can definitely address  
 15 that today throughout the proceeding with regards to any  
 16 other concerns that you feel would be pertinent to ensure  
 17 that I'm up to speed, now that I've been substituted in.  
 18 So basically, as you're both aware,  
 19 because this hearing was initiated following Murrey's  
 20 petition for interim rate relief, I'm actually going to  
 21 ask that Murrey's legal counsel present their case first.  
 22 And then I'm going to have staff  
 23 cross-examine the witness, and then I'll allow commission  
 24 staff to present their case, have their witnesses  
 25 testify, and then provide the opportunity for cross and

Page 16

1 redirect.  
 2 Then we'll end the hearing by allowing  
 3 each party a chance to give a closing statement, which is  
 4 simply a chance to explain what you're asking the  
 5 commission to do today and why.  
 6 I have received Murrey's exhibit list, an  
 7 exhibit marked JW-30, as well as staff's exhibit list  
 8 with exhibits marked B-12, B-13, and BS-11(c), that last  
 9 one which is marked as confidential.  
 10 So I'm not aware of any prior stipulation  
 11 to the admission of these pre-filed exhibits. So I just  
 12 want to ask at this point, are the parties willing to  
 13 stipulate to the admission of these exhibits?  
 14 ATTORNEY WILEY: The company is, your  
 15 Honor.  
 16 ATTORNEY ROBERSON: As is staff.  
 17 JUDGE BONFRISCO: I'm sorry. Say that  
 18 again?  
 19 ATTORNEY ROBERSON: As is staff.  
 20 JUDGE BONFRISCO: Okay. Perfect. And  
 21 Murrey's counsel?  
 22 ATTORNEY WILEY: Yes, we are willing to  
 23 stipulate.  
 24  
 25 (Company Exhibit JW-30 admitted.)

Page 17

1 (Staff Exhibits BS-12, BS-13, and  
 2 BS-11C admitted.)  
 3 ATTORNEY WILEY: I did want to make a  
 4 couple comments procedurally at the start that  
 5 Mr. Roberson is aware of for your information.  
 6 JUDGE BONFRISCO: Mm-hm.  
 7 ATTORNEY WILEY: When you're ready for  
 8 that.  
 9 JUDGE BONFRISCO: You can proceed now.  
 10 ATTORNEY WILEY: Okay. Your Honor, Joe  
 11 Wonderlick, who is our witness as you see in the  
 12 designated exhibits, was unfortunately hospitalized on  
 13 Tuesday evening, and I spoke with him -- or early  
 14 Wednesday morning. And I spoke with him this morning.  
 15 And he is still in the hospital under observation.  
 16 So he is unable to testify, but his  
 17 colleague, Brian Vandenburg, who's been involved in this  
 18 case from the start, is available.  
 19 I've spoken with Mr. Roberson about that  
 20 substitution, and my understanding is that he didn't have  
 21 an objection to that.  
 22 I hope Mr. Roberson -- I mean  
 23 Mr. Vandenburg is on the phone. I've sent him the link.  
 24 And if there's any -- if he needs to be contacted, if you  
 25 don't see him in the waiting room, we'll do that.

<p style="text-align: right;">Page 18</p> <p>1 JUDGE BONFRISCO: Let me see if 2 Mr. Vandenburg is actually present. 3 MR. VANDENBURG: I am, your Honor. 4 JUDGE BONFRISCO: Okay. Perfect. And 5 staff counsel, is Murrey's counsel recap accurate of how 6 we're going to proceed today with substituting 7 Mr. Vandenburg? 8 ATTORNEY ROBERSON: Yes, Judge Bonfrisco. 9 Staff has no objection to substituting Mr. Vandenburg for 10 Mr. Wonderlick. 11 JUDGE BONFRISCO: Okay. Perfect. Then, 12 you know, we'll proceed with that. Oh, go ahead. 13 ATTORNEY ROBERSON: I do have one other 14 procedural matter. 15 JUDGE BONFRISCO: Yes. 16 ATTORNEY ROBERSON: Which is in lieu of a 17 closing statement, staff would prefer to brief the issues 18 for you. Just given the nature of the issues, it's 19 probably better to write them out. 20 I don't anticipate it will take staff a 21 long time to write the brief. I understand this is 22 supposed to be an expedited proceeding. So we would just 23 need maybe a week if you're willing to entertain that 24 idea. 25 JUDGE BONFRISCO: I have no problem with</p>	<p style="text-align: right;">Page 20</p> <p>1 clarifying that. 2 So I guess with that, are there any other 3 additional questions before we proceed? 4 ATTORNEY WILEY: One question, your Honor, 5 and that is whether you would prefer to have the stage 6 set for the demonstrative exhibits, which are 7 quantitative, by the legal -- by opening legal arguments 8 to give context, or do you prefer just not to have any of 9 that, because we are prepared to provide that context. 10 JUDGE BONFRISCO: I was actually going to 11 provide each party the opportunity, you know, to provide 12 a general opening statement, and then to move on to 13 having you present your witness. And at that stage, once 14 your ready to present the witness, then I would swear the 15 witness in. 16 So, you know, if you would like to proceed 17 with an opening statement, you may actually do so now 18 unless -- staff counsel, provided you don't have any 19 additional questions before we transition to that 20 stage? 21 ATTORNEY ROBERSON: No. 22 JUDGE BONFRISCO: No. Okay. Okay. So 23 Mr. Wiley -- 24 ATTORNEY WILEY: -- Luhrs -- sorry for 25 talking over you. I'm going to hand this to Mr. Luhrs.</p>
<p style="text-align: right;">Page 19</p> <p>1 that. 2 ATTORNEY WILEY: Your Honor, from our 3 standpoint, particularly in light of the revelation that 4 the reply was denied, which was I was unaware of, we 5 would like the opportunity to reply seven days after the 6 staff's brief is submitted. 7 JUDGE BONFRISCO: And in response to their 8 written brief, correct? 9 ATTORNEY WILEY: Yes, your Honor. 10 JUDGE BONFRISCO: Yes. And I don't see 11 any problem with that. 12 ATTORNEY WILEY: Thank you. 13 JUDGE BONFRISCO: Okay. Wonderful. 14 And the only other thing I would note, 15 just because, you know, Staff's Exhibit BS-11 is marked 16 confidential, if for any reason we need to go off record 17 or go into a breakout room, just please let me know so 18 that we can have records staff work with us on that 19 accordingly. 20 ATTORNEY ROBERSON: And I don't anticipate 21 asking Mr. Sharbono questions that will divulge 22 confidential information. It's mostly just to have the 23 exhibit for you if you want to look into it. 24 JUDGE BONFRISCO: Okay. Perfect. And I 25 know that's already part of the record, so thank you for</p>	<p style="text-align: right;">Page 21</p> <p>1 JUDGE BONFRISCO: My apologies. 2 ATTORNEY WILEY: No, mine. 3 JUDGE BONFRISCO: The floor is yours, 4 Mr. Luhrs. 5 ATTORNEY LUHRS: Thank you very much, your 6 Honor, and I appreciate the opportunity to present 7 argument today. Just as a threshold matter, I just 8 wanted to confirm whether there's a particular window of 9 time you'd like me to limit my argument to? 10 JUDGE BONFRISCO: We are scheduled today 11 -- you know, I guess it depends how much time we think 12 we're going to need for cross and rebuttal. I guess 13 could you give me an idea how much time you think you 14 might need to present initially? 15 ATTORNEY LUHRS: Certainly, your Honor. I 16 think 10 to 15 minutes would suffice. 17 JUDGE BONFRISCO: Okay. I don't see that 18 as a problem at this juncture. 19 ATTORNEY LUHRS: Thank you, your Honor. 20 JUDGE BONFRISCO: Okay. 21 22 OPENING ARGUMENT BY THE COMPANY 23 ATTORNEY LUHRS: Again, your Honor, thank 24 you very much for the opportunity to present argument 25 today.</p>

3 (Pages 18 to 21)

Page 22

1 As you know, we are gathered on Olympic's  
 2 petition, which requests that your Honor grant its  
 3 petition requesting the adoption of interim rates until  
 4 the end of its general rate case.  
 5 And we think it is important, your Honor,  
 6 as you consider this request, to recognize the fact that  
 7 this request is subject to a full refund, which is to say  
 8 that there is no risk on the shoulders of the ratepayers  
 9 at issue that will be impacted by such a decision. If it  
 10 is the case that the general -- that the petition is  
 11 granted today, and that thereafter, there's some sort of  
 12 a divergence at the general rate case stage, the  
 13 ratepayers would have an opportunity to get a full refund  
 14 of whatever rates were issued here today.  
 15 Conversely, there is no such remedy for  
 16 Olympic. So in other words, if it is the case that the  
 17 petition is not granted today, and thereafter the general  
 18 rate case proves to be successful, there's no mechanism  
 19 by which Olympic could recoup the otherwise lost funds.  
 20 And this concept is in fact required under  
 21 the relevant statute or rule, WAC 480-07-520 (6).  
 22 And again, ratepayers' right to refund is  
 23 a requirement. And I think it's well stated, your Honor,  
 24 in the case of General Telephone Company of Northwest,  
 25 which stated that the interim rate increase is not

Page 23

1 ratemaking, but the creation of a pool of funds during  
 2 the appeal period. Those funds will be returned to  
 3 consumers with interest if the appeal fails. If General  
 4 Telephone is successful on the merits, it is entitled to  
 5 those funds, but would be unable to recoup them  
 6 retroactively.  
 7 Again, the fact that there is this right  
 8 to refund is, I think, important to emphasize at the  
 9 outset of my remarks because of the fact that there  
 10 simply is no risk facing the ratepayers as to this issue.  
 11 A theme of staff's response to our  
 12 petition is that Olympic is not on the verge of  
 13 bankruptcy; that it's not at the doorstep of financial  
 14 ruin.  
 15 Of course, Olympic has not held itself out  
 16 as facing bankruptcy. We are not making the assertion  
 17 that Olympic is facing financial calamity.  
 18 But in fact, that is not the standard here  
 19 today. We do not need to demonstrate that Olympic is  
 20 facing bankruptcy in order for our request for relief to  
 21 be granted.  
 22 Similarly, we're not aiming to overcollect  
 23 against the ratepayers.  
 24 We are instead requesting that an interim  
 25 rate be established which fairly represents the fiscal

Page 24

1 climate that Olympic is operating in and the finances of  
 2 Olympic itself.  
 3 So with that, I'll note that it has been  
 4 more than 13 years since Olympic has had its most recent  
 5 rate case. And that passage of time alone should  
 6 certainly not by itself serve as a basis against standing  
 7 alone to grant the relief that we are requesting.  
 8 However, the reality is that that is a  
 9 long time. It's been more than 13 years since its  
 10 general rate case. And the practical reality is that  
 11 over that span of time, it's been more expensive to  
 12 operate the business. Wages have increased, fuel costs  
 13 have increased.  
 14 And of course this is detailed in our  
 15 pleadings, but I just want to make sure that that  
 16 background is provided for your Honor.  
 17 JUDGE BONFRISCO: Thank you.  
 18 ATTORNEY LUHRS: Certainly. And so  
 19 turning to the standard at issue, which is a litigated  
 20 dispute, historically the seminal case in this area of  
 21 law has been the UTC versus Pacific Northwest Bell  
 22 Telephone Company.  
 23 Now this was a utility case, a telephone  
 24 utility case from 1972, which is more than 50 years ago.  
 25 And in that case, the PNB case, as I'll refer to it, six

Page 25

1 standards or six factors were established. And in  
 2 essence, when a company sought interim relief, it was  
 3 necessary to satisfy or meet those six factors. And of  
 4 course, each party has argued and briefed those six  
 5 factors.  
 6 About 30 years after PNB was decided,  
 7 480-07-520 was promulgated. And while the promulgation  
 8 of a rule after a case does not override a case as  
 9 precedent, the WAC does serve as authority and requires  
 10 compliance therewith.  
 11 In its opposition, staff has argued via  
 12 citation to Verizon Northwest, which is a case, and staff  
 13 asserts that it stands for the proposition that if a  
 14 petitioner cites only PNB as its authority, that it  
 15 should be relegated to the analysis of those six factors.  
 16 But in fact, Verizon Northwest didn't say  
 17 that. It includes the experts that the commission has  
 18 broad powers to award interim relief; that the PNB  
 19 factors are neither a formula for interim relief, nor are  
 20 they the only factors that the commission may properly  
 21 consider in its decision.  
 22 And finally, that the commission should  
 23 remain open to consider unique circumstances for  
 24 evolution in the factors.  
 25 And so with that backdrop in mind, it's

Page 26

1 important to then take a look at what exactly the WAC  
 2 says. Again, 480-07-520 (6) states that companies  
 3 requesting this type of relief must demonstrate, after a  
 4 brief proceeding, an emergency, an undue hardship, or  
 5 inequity.  
 6 Now, those are disjunctive factors. In  
 7 other words, a company need only satisfy one of them:  
 8 Either an Emergency, undue hardship, or inequity.  
 9 And it's our position that Olympic does in  
 10 fact meet those standards, particularly undue hardship  
 11 and inequity. As the record indicates, shareholders for  
 12 Olympic are losing about \$100,000 in revenue each month.  
 13 Again, it's been more 13 years since  
 14 Olympic's last general rate case, and the denial of our  
 15 petition would eliminate Olympic's opportunity to recoup  
 16 such rates.  
 17 Again, I'm harkening back to the Waste  
 18 Management of Spokane case that I cited earlier for your  
 19 Honor, whereas interim rates are subject to a full refund  
 20 as it concerns ratepayers.  
 21 And so even if it is the case that there's  
 22 a determination that Olympic needs to satisfy the six  
 23 factors espoused in PNB, it certainly does so.  
 24 And I'd like to highlight a couple of  
 25 those factors for your Honor.

Page 27

1 First, as to Factor Number 2, this speaks  
 2 exactly to that which is stated in the WAC provision. It  
 3 speaks to an emergency existing, a gross hardship, or a  
 4 gross inequity. And to this point, we know that there's  
 5 a lack of -- excuse me; there's the loss of a city  
 6 contract that has adversely impacted Olympic's operation.  
 7 There's been protracted administrative and  
 8 judicial litigation that that has occurred over the past  
 9 13 years; and of course just the general inflationary  
 10 realities that have prevailed over that period of time.  
 11 Now staff in response has argued that  
 12 Olympic merely suffers from regulatory lag, and that a  
 13 granting of Olympic's petition today may lead to a slew  
 14 of other companies seeking relief in the form of interim  
 15 rates.  
 16 Well, that's not the case. Just as the  
 17 case with Olympic, any entity that wants to come forward  
 18 and request interim rate relief must satisfy the  
 19 standards under 480-07-520 (6).  
 20 Another of staff's general arguments --  
 21 and specifically they address it, staff did, as Factor  
 22 Number 3 analysis. Staff argued that Olympic is  
 23 financially healthy and but one subdivision of a larger  
 24 operation, Murrey's.  
 25 And to apply this argument would be

Page 28

1 unfair. It simply would not make sense because  
 2 effectively, what it would mean is that it would preclude  
 3 any company that has a large parent company from being  
 4 awarded interim rate relief via a petition.  
 5 And that certainly is not espoused in the  
 6 WAC itself. It was not espoused in the PNB case. And it  
 7 would simply be not fair. Again, to satisfy or meet the  
 8 burden for the granting of interim rate relief, the  
 9 petitioner must satisfy the requirements as spelled out  
 10 in 480-07-520.  
 11 And in fact, the case that we cited in our  
 12 materials, Waste Management of Spokane, was a case  
 13 decided in 2015, and involved of course, as the litigant  
 14 therein would indicate, Waste Management. Now this case  
 15 was one where interim rates were granted. And the entity  
 16 in question had a very large parent company in the form  
 17 of Waste Management.  
 18 So we have an example of the commission  
 19 granting interim rate relief, even though the petitioner  
 20 had a very large parent company.  
 21 Similarly, Olympic has a large parent  
 22 company, as was highlighted by staff in its opposition to  
 23 our petition.  
 24 But again, the Waste Management of Spokane  
 25 case from 2015 indicates that the mere reality that a

Page 29

1 petitioner has a large parent company should not preclude  
 2 relief under this WAC.  
 3 The Spokane case was also quite similar to  
 4 the facts at issue in this case. Here, Olympic filed its  
 5 request for rate relief more than 12 years -- actually  
 6 more than 13 years after its last general rate case. And  
 7 in the Waste Management of Spokane case, it was a period  
 8 of about two years.  
 9 As with Waste Management of Spokane,  
 10 Olympic faced increasing costs due to rerouting of  
 11 regulated and nonregulated services and labor shortages,  
 12 including those for frontline workers. Olympic faced  
 13 increasing operating expenses and costs associated with  
 14 insurance claims, metric-based compensation,  
 15 travel-related expenses, and company specific severance  
 16 pay and safety training.  
 17 And while the request that's being lodged  
 18 by Olympic here today is admittedly larger than the  
 19 request at issue in the Waste Management of Spokane case,  
 20 I surmise that it's understandable, given that the period  
 21 of time since the last generated case, more than 13  
 22 years, is far greater than that which was at issue in the  
 23 Waste Management of Spokane case.  
 24 So your Honor, I'd like to just again --  
 25 I'm sorry, your Honor. Were you saying something? I

5 (Pages 26 to 29)

Page 30	Page 32
<p>1 don't want to cut you off, certainly.                  2 JUDGE BONFRISCO: No, go ahead.                  3 ATTORNEY LUHRS: Thank you, your Honor.                  4 I'm just wrapping up here. In essence, staff argues that                  5 Olympic is merely earning less than it would like. But                  6 that's not the case.                  7 As demonstrated by the record which is                  8 before the commission, and as will be highlighted during                  9 the testimony today, Olympic seeks only to earn a rate of                  10 return that is reflective of the current financial                  11 climate and its own financial health. There would be no                  12 adverse impact to ratepayers, particularly because the                  13 form of relief that we are requesting is subject to full                  14 refund.                  15 So thank you, your Honor, for the                  16 opportunity to make argument before you, and I'd be happy                  17 to answer any questions you might have.                  18 JUDGE BONFRISCO: I do have some follow-up                  19 questions, but I will reserve those until after cross.                  20 And at this point, I'd like to turn it                  21 over to staff counsel to provide their opening statement.                  22                  23 OPENING ARGUMENT BY COMMISSION STAFF                  24 ATTORNEY ROBERSON: Good afternoon, Judge                  25 Bonfrisco, again, I guess. As you noted, we're here on</p>	<p>1 inequity as the treatment of similarly situated entities                  2 differently.                  3 As the commission noted in the notice                  4 setting this hearing, interim rate relief is an                  5 extraordinary form of relief. That is because it                  6 involves potentially increasing costs to ratepayers                  7 without the commission making a decision after a full                  8 adjudication. It's something that traditionally, the                  9 commission has sparingly granted.                  10 Now to the extent that Murrey's is arguing                  11 the fact that the rates are subject to refund, that                  12 changes the analysis, the commission rejected that in its                  13 Verizon order in 2004. It's Order 11 in Docket 040788.                  14 In that case, the commission said that                  15 interim rates subject to refund are not a neutral remedy,                  16 and that is because ratepayers are subject to an increase                  17 in cost which may or may not be justified, and the                  18 ratepayers may not receive that money returned, right?                  19 They may move, they may stop service, whatever. They                  20 would be unjustifiably paying increased costs. It                  21 remains an extraordinary form of relief.                  22 Given that fact, staff will present                  23 testimony from Benjamin Sharbono, who is the witness on                  24 staff who was assigned to review Murrey's rate filing.                  25 Mr. Sharbono will testify that Murrey's</p>
Page 31	Page 33
<p>1 Murrey's petition for interim rate relief.                  2 Under WAC 480-07-526, the commission will                  3 grant interim rate relief to a solid waste collection                  4 company that shows emergency, undue hardship, or                  5 inequity.                  6 Those are the exact same factors                  7 identified in the second factor for the Pacific Northwest                  8 Bell analysis. So to the extent that those are                  9 incorporated into the rule, it seems pretty clear that                  10 the commission is trying to incorporate the Pacific                  11 Northwest Bell line of cases into its rules.                  12 That's kind of further shown by the fact                  13 that the commission does not define what constitutes an                  14 emergency, a hardship, or an inequity. That's all                  15 defined by administrative precedent.                  16 An emergency is an existing or looming                  17 threat to a utility such that it would no longer be able                  18 to provide regulated service in Washington.                  19 A hardship is an occurrence or an event                  20 that causes harm to the utilities' owners. That same                  21 precedent makes clear that simply the loss of revenue                  22 does not constitute a hardship because literally every                  23 carrier or utility that files for a rate increase is                  24 losing revenue.                  25 And finally, that precedent defines an</p>	<p>1 faces no emergency. As a company, it has shown healthy                  2 revenue growth over the last five or six years. Its                  3 Olympic division, the division at issue here, shows net                  4 revenue. There's no evidence that it's going to shut                  5 down service.                  6 And in fact, when asked by staff whether                  7 it was avoiding incurring expenses or making investments                  8 or whether it planned to avoid incurring expenses or                  9 making investments, the company said no, which suggests                  10 that it's carrying on in the business of performing its                  11 public service duties.                  12 Mr. Sharbono will also present evidence                  13 that Murrey's is not facing a hardship. We will present                  14 evidence that the company is not at risk of a credit                  15 downgrade. It's not at risk of insolvency or bankruptcy                  16 which would wipe out the owners' stake in the company.                  17 It's not taking any actions that suggest that it believes                  18 it's facing hardship.                  19 And the events that Murrey's is claiming                  20 underlie its claims of hardship, the loss of the city                  21 contract and the mill hauls litigation resulted in                  22 compensation to the company for the loss of the contract,                  23 and an increase in ratepayers and an increase in revenues                  24 for the mill hauls litigation. So it's difficult to say                  25 that this is a company suffering from that kind of</p>

Page 34

1 hardship.  
 2 Finally, Mr. Sharbono will present  
 3 evidence that factually distinguishes the Murrey's case  
 4 from the Waste Management case, which it's unclear to me,  
 5 but I believe that Murrey's is arguing that there's an  
 6 inequity there if Waste Management of Spokane receives  
 7 interim rates and it doesn't; the most obvious of which  
 8 is that Waste Management experienced kind of a rapid  
 9 deterioration in its tariff, like the income derived from  
 10 its tariff, whether that was sufficient.  
 11 There was a much shorter period of time  
 12 between when it came in for rate cases. Murrey's delayed  
 13 some 13 years; could have filed it at any time, which  
 14 suggests that it's not showing a burning desire for a  
 15 rate increase, I guess.  
 16 Staff will also argue on brief that the  
 17 two cases are legally distinguishable. The Waste  
 18 Management of Spokane case went through the open meeting.  
 19 The commission issued Order 13 in Docket 040788, and  
 20 quite explicitly said that the grant of temporary rates  
 21 at an open meeting does not serve as precedent for a  
 22 litigated interim rate relief proceeding, which is what  
 23 we have here. So the Waste Management case is factually  
 24 and legally distinguishable.  
 25 With all that said, I'm finished.

Page 35

1 JUDGE BONFRISCO: I did have one  
 2 clarifying question that I got your citation correctly.  
 3 The Verizon case you cross referenced, that's 07488,  
 4 correct?  
 5 ATTORNEY ROBERSON: I believe it is  
 6 040788.  
 7 JUDGE BONFRISCO: 047 -- sorry.  
 8 ATTORNEY ROBERSON: 040.  
 9 JUDGE BONFRISCO: 040. Okay.  
 10 ATTORNEY ROBERSON: 788.  
 11 And the relevant orders there are Order  
 12 11, which kind of defines the three factors: Emergency,  
 13 hardship, and inequity; and then Order 13, which  
 14 corrected Order 11 to add a paragraph for the thing that  
 15 I just talked about, which is whether or not interim  
 16 rates granted at an open meeting are precedential for a  
 17 litigated proceeding.  
 18 JUDGE BONFRISCO: Okay. And with regard  
 19 to the Washington versus Spokane case that you said was  
 20 distinguishable that I know Murrey's counsel is relying  
 21 upon, I think you provided a citation to that. Could you  
 22 reiterate that for me?  
 23 ATTORNEY ROBERSON: I did not, but I have  
 24 it written down if you give me a second.  
 25 JUDGE BONFRISCO: Okay.

Page 36

1 ATTORNEY WILEY: I have it here, your  
 2 Honor.  
 3 JUDGE BONFRISCO: Yes, if you could  
 4 provide that, that would be great.  
 5 ATTORNEY WILEY: It's Docket TG-143889,  
 6 Order 02, Westlaw 2015 WL-863028.  
 7 JUDGE BONFRISCO: I'm just going to read  
 8 that back. Docket TG-143189-02, Westlaw 863028; is that  
 9 correct?  
 10 ATTORNEY WILEY: Except the docket number  
 11 is TG-143889.  
 12 JUDGE BONFRISCO: Thank you.  
 13 ATTORNEY WILEY: Yes.  
 14 JUDGE BONFRISCO: Appreciate that.  
 15 ATTORNEY ROBERSON: If I may, your Honor,  
 16 if you pull up on the commission's website, I have it as  
 17 143089. So it's going to be one of those two.  
 18 ATTORNEY WILEY: I'm reading from Westlaw.  
 19 ATTORNEY ROBERSON: I may have been  
 20 reading that wrong.  
 21 (Overlapping speech.)  
 22 ATTORNEY WILEY: It's one or the other.  
 23 JUDGE BONFRISCO: I appreciate that. I  
 24 just want to make sure I can cross reference later. So  
 25 thank you.

Page 37

1 And I guess with that, I would like to  
 2 turn back, you know, to Murrey's counsel to basically,  
 3 you know, proceed with presenting their first witness.  
 4 But before we do that, I can go ahead and  
 5 swear in your first witness. And you said that was  
 6 Mr. Brian --  
 7 THE WITNESS: Vandenburg.  
 8 JUDGE BONFRISCO: Brian Vandenburg,  
 9 correct?  
 10 THE WITNESS: Yes. And I've had the name  
 11 for 37 years and have trouble pronouncing it at times.  
 12 JUDGE BONFRISCO: I just want to make sure  
 13 I'm pronouncing it correctly. Thank you, Mr. Vandenburg.  
 14 THE WITNESS: I'll still know who you're  
 15 referring to, so we're good.  
 16 JUDGE BONFRISCO: If you would like to  
 17 raise your right hand, I'll swear you in.  
 18 Do you swear or affirm that the testimony  
 19 you're going to give today will be the truth, the whole  
 20 truth, and nothing but the truth?  
 21 THE WITNESS: I do.  
 22 JUDGE BONFRISCO: Okay. Perfect. The  
 23 witness is yours.  
 24 ATTORNEY WILEY: Thank you, your Honor.  
 25



Page 38

1 BRIAN VANDENBURG, witness herein, having been duly  
 2 sworn on oath, testified as  
 3 follows:  
 4  
 5 DIRECT EXAMINATION  
 6 BY ATTORNEY WILEY:  
 7 **Q Good afternoon, Mr. Vandenburg. You've spelled**  
 8 **your name, I think, for the record.**  
 9 **So could you please tell us your title at Waste**  
 10 **Connections, please.**  
 11 A I am a pricing analyst.  
 12 **Q And in that capacity, are you familiar with the**  
 13 **operations and economics of Washington regulated**  
 14 **companies at Waste Connections?**  
 15 A I am.  
 16 **Q And could you describe what your job duties**  
 17 **are, briefly, for the record?**  
 18 A As related to this, I am involved in the  
 19 preparation of these rate filings, putting together the  
 20 financials that ultimately go into the LG model.  
 21 I'm involved with interactions with staff  
 22 responding to data requests, and coming to a mutually  
 23 agreed consensus or conclusion.  
 24 **Q And for the record, could you describe**  
 25 **Mr. Wonderlick's title and your relationship to**

Page 39

1 **Mr. Wonderlick?**  
 2 A Yeah. Mr. Wonderlick is the pricing manager.  
 3 So not only does he oversee and manage the pricing  
 4 department which files in the State of Washington, we  
 5 also are involved in filings and various activities in  
 6 the states of Alaska, Oregon, and California, primarily.  
 7 And so he's managed and overseen this particular filing  
 8 and case.  
 9 **Q What role did you have in preparing the Olympic**  
 10 **Disposal filing that was submitted on or about September**  
 11 **15, 2023?**  
 12 A I was involved along with some coworkers in the  
 13 preparation of this filing, and then as well as the  
 14 primary point of contact during the informal data request  
 15 period.  
 16 **Q And during that time, have you been the**  
 17 **responsible person, along with Mr. Wonderlick, for**  
 18 **updating the results of operations, calculations, and**  
 19 **other fiscal impacts of the current rate level and the**  
 20 **proposed rates adjustment?**  
 21 A Yes.  
 22 **Q Okay. In that regard, can you please look at**  
 23 **the exhibit that's been identified as Exhibit JW-30 for**  
 24 **this proceeding?**  
 25 **Do you have that in front of you on a screen,**

Page 40

1 **or --**  
 2 A Yes, I do.  
 3 **Q Could you please give us some background and**  
 4 **explain this exhibit to the best of your ability?**  
 5 A Certainly. I would say the main purpose of  
 6 this exhibit is really to highlight the fact that the  
 7 ratepayer is not at risk of being overcharged, even if  
 8 they were to move away; that while the company recognizes  
 9 that the interim rates are subject to refund, what we  
 10 asked for at a level of about 990,000, at that point the  
 11 ratepayers are not at risk, because if we factor in what  
 12 we proposed in our March testimony, and we take out all  
 13 of the items contested by staff in their testimony, we  
 14 still -- the result of that is still higher than what  
 15 we've asked for in interim rates. And even, I think if  
 16 we look at Exhibit BS-11, it is also higher than what we  
 17 asked for.  
 18 So really, again, it's the higher rate. There  
 19 is no risk to ratepayers of being overcharged in this  
 20 process.  
 21 **Q Before we get to that kind of bottom line, can**  
 22 **you walk us through some of the entries in this exhibit**  
 23 **for background, not just for the judge, but for the**  
 24 **record and for the parties, please.**  
 25 **For instance, what is Exhibit 30 depicting?**

Page 41

1 **What is the intent of its depiction, please?**  
 2 A So yeah, I can walk through it, or you can ask  
 3 me questions as we go along. But ordinarily we start  
 4 with the test period revenue that was filed in March. So  
 5 it's what was earned.  
 6 And then there's an adjustment in there for a  
 7 dump fee filing that occurred after submissions after the  
 8 test period.  
 9 Then based off that --  
 10 **Q Excuse me, Mr. Vandenburg. When you say March**  
 11 **19 filing, can you clarify for the record what you're**  
 12 **talking about?**  
 13 A That's our official testimony, official  
 14 position.  
 15 **Q The opening testimony of --**  
 16 A Yeah.  
 17 **Q -- the --**  
 18 A Correct.  
 19 **Q All right.**  
 20 A Yes. This -- the result of that was part of  
 21 our official testimony in March; resulted in a request  
 22 for a \$1.6 million revenue increase, or 12.88 percent.  
 23 **Q Can you point out in the record where that**  
 24 **exhibit is, please, on Exhibit 30.**  
 25 A I believe we provided a PDF. But it is below

Page 42

1 the total period revenue. It's labeled Proposed Increase  
 2 per Company's March 18 -- but I believe that should have  
 3 been March 19 -- Testimony.  
 4 **Q Thank you.**  
 5 A Yeah. So then below that we have labeled less  
 6 items contested in staff testimony. So these are the  
 7 items that staff explicitly contests in their testimony,  
 8 and they are the contested op ex, operating expenses,  
 9 amount totals.  
 10 So these numbers are transposed from -- or  
 11 transferred, not transposed; hopefully, they're not  
 12 transposed -- transferred from staff's testimony. And  
 13 where there is disagreement, I'll say between staff's  
 14 testimony and what is in the company's position in their  
 15 March 19 filing, we went with the company's position.  
 16 And that is attempted to be explained, or that  
 17 variance is attempted to be explained, I think, in page 2  
 18 of the PDF.  
 19 So we have the amount total for the company,  
 20 and then we have presented an allocator, which just means  
 21 that depending on the type of expense, how that gets  
 22 assigned to regulated and nonregulated activity, we come  
 23 up with a contested regulated amount, or the amount that  
 24 regulated ratepayers are responsible for. And so we add  
 25 all that up and we're over 500,000, around 500,000.

Page 43

1 And from there, we move on to the estimated LG  
 2 margin on contested matters. And basically that is not  
 3 only do we get the -- not only do we get revenue to cover  
 4 the expenses, but to earn a fair and reasonable margin on  
 5 top of that. And so that's what that 53,000 represents.  
 6 **Q Mr. Vandenburg, if I could interrupt for the  
 7 judge's benefit particularly, could you explain what the  
 8 LG methodology is and why that line item is pertinent to  
 9 the overall revenue requirement calculation?**  
 10 A Yeah. That line item is pertinent because it's  
 11 -- yeah, it's profit we get with our revenue. We would  
 12 not only lose out on revenue to cover the expense dollar  
 13 for dollar, but the operating ratio to the profit on top  
 14 of that.  
 15 And so when we're looking at the LG amongst  
 16 other factors, we're looking at our revenue, our expenses  
 17 for regulated areas, our average foot value, those  
 18 things. And that gets factored into revenue requirement.  
 19 And the comparison between the company's test  
 20 period revenue and what it should be earning to cover all  
 21 of its expenses is really that proposed increase. And --  
 22 **Q What is the LG, just simply for the record,  
 23 please? Can you just divine that?**  
 24 A Laredo Gallagher (phonetic) model.  
 25 **Q And that's a methodology by which rates are set**

Page 44

1 **by the commission; is that correct?**  
 2 A Yes, that's my understanding.  
 3 **Q Okay.**  
 4 A And so yeah, when we factor all of that in and  
 5 we take the proposed increase per company's -- I'll call  
 6 it the proposed increase per company's March 18 testimony  
 7 of 1.6 million, we subtract out all the contested  
 8 expenses, plus the estimated Laredo Gallagher margin on  
 9 contested matters.  
 10 We come up with an increase as calculated by  
 11 the company of staff's contested matters of a million 38  
 12 in an increase in revenue.  
 13 And the company asked for 989,000.  
 14 So again, trying to highlight the fact that we  
 15 asked for 990. Staff's result is resulting in more.  
 16 There's at least a \$50,000 difference. And so we don't  
 17 believe, again, that the ratepayers are at risk of  
 18 overpaying and thus being entitled to their fair refund.  
 19 **Q Why did the company not just propose the  
 20 staff's recommended revenue requirement in its petition  
 21 for interim rate relief?**  
 22 A I would say twofold. Again, we recognize that  
 23 we bear -- I would say bear the burden, bear some of the  
 24 burden of those whole process. And we did not want --  
 25 like, we didn't want to run the risk of overcharging

Page 45

1 customers. We don't think that's fair to them.  
 2 So we tried to provide a safety net to factor  
 3 in any potential unforeseen circumstances as well as  
 4 again, not overcharging customers.  
 5 **Q And what is page 2 of Exhibit JW-30 showing  
 6 further, please?**  
 7 A Yeah, this primarily is a reconciliation with  
 8 staff members' contested issues and what the company  
 9 proposed in their official testimony in March of 2014.  
 10 We believe staff was using numbers in their  
 11 testimony that were from the company's original filing  
 12 back in September of '23, which again has been superseded  
 13 by the March 2024 filing.  
 14 And so really, it's to hopefully relieve any  
 15 confusion and provide clarity as to why the numbers used  
 16 in this exhibit may differ from what is in staff's  
 17 testimony.  
 18 **Q Did the company also provide with its petition  
 19 an exhibit demonstrating the price-out or revenue spread  
 20 of the proposed interim rates?**  
 21 A I believe we provided the tariff that, yeah,  
 22 are associated with our ask for interim rates.  
 23 **Q And to the best of your knowledge, is that  
 24 Exhibit B-2 the petition for interim rates?**  
 25 A To the best of my knowledge, yes.

Page 46

1 ATTORNEY WILEY: Thank you. I have no  
 2 further questions at this point, your Honor.  
 3 I tender the witness and offer Exhibit  
 4 JW-30. Oh, you've already admitted that. Sorry.  
 5 JUDGE BONFRISCO: Sorry. I was on mute.  
 6 My apologies.  
 7 ATTORNEY WILEY: No problem.  
 8 JUDGE BONFRISCO: I said yes, I believe we  
 9 stipulated to that, and it's reflected as admitted in the  
 10 record. Thank you.  
 11 And do we have any cross from commission  
 12 staff?  
 13 ATTORNEY ROBERSON: I have no cross for  
 14 Mr. Vandenburg.  
 15 JUDGE BONFRISCO: Okay. And any  
 16 redirect?  
 17 ATTORNEY WILEY: No, your Honor.  
 18 JUDGE BONFRISCO: Okay. I do have just  
 19 one kind of housekeeping matter. When I was reviewing  
 20 through the documents, I noted that Exhibit JW-7C, that's  
 21 cross referenced in the exhibit, was submitted to us in a  
 22 PDF format. And I want to know if you could identify  
 23 anywhere in the record if that was ever submitted in an  
 24 actual Excel version native format.  
 25 ATTORNEY WILEY: I think Mr. Vandenburg

Page 47

1 could probably acknowledge that or address it. I believe  
 2 it was. We did have a problem with some of the internal  
 3 work paper page numberings that we corrected. But as far  
 4 as I'm aware, it was submitted in native format.  
 5 Mr. Vandenburg, am I incorrect on that?  
 6 THE WITNESS: To the best of my knowledge,  
 7 it was. And if it is missing somewhere or for some  
 8 reason it was not provided in Excel, I'm more than happy  
 9 to provide that, because I know I would want that.  
 10 JUDGE BONFRISCO: Yes. So at this  
 11 juncture in going through the records, if we could have  
 12 that resubmitted in that native Excel format, I would  
 13 just request that Murrey's counsel do that.  
 14 And if we could do that, you know, and  
 15 provide a copy to all parties, say, within five business  
 16 days of today's date, or -- I guess that would make it  
 17 around July 25. Would that work?  
 18 ATTORNEY WILEY: Yes, it would, your  
 19 Honor. And we should have it. And I don't know if it's  
 20 just missing from the docket or wasn't filed. But I know  
 21 we can supply it.  
 22 JUDGE BONFRISCO: Yes, and just to  
 23 clarify, we have the PDF format. But I think we want to  
 24 insure that we have that Excel format on record as well.  
 25 ATTORNEY WILEY: Yes.

Page 48

1 JUDGE BONFRISCO: Okay. Perfect.  
 2 And I think, you know, one of the areas  
 3 that, you know, I just want to clarify, you know, before  
 4 we move on, is try to get a better understanding for you  
 5 to elaborate, you know -- and I think you cross  
 6 referenced it -- that you're focused more on the undue  
 7 hardship prong; but what Murrey's believes is the  
 8 extraordinary circumstances or the emergent reasons that  
 9 would warrant this interim rate relief, because I think  
 10 you've talked more about those other prongs, but not  
 11 specifically what those emergent conditions would be.  
 12 ATTORNEY LUHRS: Well, your Honor, as  
 13 indicated, harm to owners certainly exists in the form of  
 14 the \$100,000 that's lost on a monthly basis to  
 15 shareholders, which we deem to satisfy that standard,  
 16 your Honor.  
 17 I think that that reality is also  
 18 inequitable. So it's just the financial losses, your  
 19 Honor, satisfy those standards.  
 20 ATTORNEY WILEY: Right.  
 21 ATTORNEY LUHRS: And again, to reference  
 22 the fact that it's not the mere reality that 13 years has  
 23 passed, which shall alone be dispositive, but it's just  
 24 the realities of what that passage of time means:  
 25 Inflationary pressures, increases in costs, fuel costs,

Page 49

1 labor costs, et cetera.  
 2 The reality is that there is a very  
 3 different economic environment which prevails today than  
 4 was the case 13 years ago, as indicated in the financial  
 5 submissions that are part of the record, your Honor.  
 6 JUDGE BONFRISCO: Okay. And I guess the  
 7 only other point -- and I heard it reiterated several  
 8 times in the argument -- that it would be set up to  
 9 actually refund the customer base; but just to kind of  
 10 get further elaboration on how you feel that's also  
 11 consistent with public interest?  
 12 ATTORNEY LUHRS: Certainly, your Honor.  
 13 So it's codified in the rule. So 480-07-520 (6), which  
 14 contemplates interim rates, reads in part as follows:  
 15 Interim rates subject to refund granted pursuant to this  
 16 section shall be limited to those companies that  
 17 demonstrate; and then it goes on to spell out the  
 18 standard.  
 19 And so it is a mandate that a refund be  
 20 made to ratepayers if the general rate case diverges from  
 21 the finding that interim relief is appropriate here to  
 22 date.  
 23 So I cannot imagine more protection for  
 24 ratepayers than a right to refund, in fact, a requirement  
 25 for refunds actually spelled out in the prevailing

Page 50

1 provision of the administrative code.  
 2 JUDGE BONFRISCO: But I guess to clarify  
 3 in one other piece, have there been -- in light of just  
 4 the financial circumstances, is there concerns of any  
 5 service interruptions to your customer base?  
 6 ATTORNEY WILEY: If I can answer that  
 7 because I've represented them for decades, your Honor.  
 8 The answer is to our knowledge there  
 9 isn't, but the prolonged inability to recoup any profit  
 10 margin does portend of problems down the road.  
 11 And one other point I wanted to make in  
 12 answer to your earlier question, which is solid waste  
 13 industry is the only one that I find in the general rate  
 14 case rules for the commission for energy, for water, for  
 15 pilotage that even provides for interim rates in the  
 16 general rate case for paper rule. That's significant.  
 17 In addition, I agree with Mr. Roberson the  
 18 codification of concept is very important. I think the  
 19 fact that this recognizes an industry that is subject to  
 20 interim rate relief is very significant, and makes it  
 21 very different than the utility, phone, and energy cases  
 22 that staff is relying upon.  
 23 JUDGE BONFRISCO: Thank you so much for  
 24 answering each of those questions.  
 25 Let's see. So Mr. Roberson, if you're ready

Page 51

1 to proceed to your witness, Mr. Sharbono, I can go ahead  
 2 and swear him in.  
 3 ATTORNEY ROBERSON: Absolutely.  
 4 JUDGE BONFRISCO: Okay. If you would,  
 5 please, Mr. Sharbono.  
 6 THE WITNESS: Sharbono.  
 7 JUDGE BONFRISCO: My apologies.  
 8 THE WITNESS: Got it right the first time.  
 9 JUDGE BONFRISCO: Mr. Sharbono, if you  
 10 would please raise your right hand and I'll swear you in.  
 11 Do you solemnly swear or affirm that the  
 12 testimony you're about to give today will be the truth,  
 13 the whole truth and nothing but the truth?  
 14 THE WITNESS: I affirm it.  
 15 JUDGE BONFRISCO: Okay. Perfect. Thank  
 16 you. The witness is yours.  
 17  
 18 BENJAMIN SHARBONO, witness herein, having been duly  
 19 sworn on oath, testified as  
 20 follows:  
 21  
 22 DIRECT EXAMINATION  
 23 BY ATTORNEY ROBERSON:  
 24 **Q Good afternoon. Would you please state your**  
 25 **name and spell your last name for the record.**

Page 52

1 A My name is Benjamin Sharbono. My last name is  
 2 spelt S-H-A-R-B-O-N-O.  
 3 **Q Who employs you?**  
 4 A I am employed by the Washington Utilities and  
 5 Transportation Commission.  
 6 **Q And what position do you hold at the**  
 7 **commission?**  
 8 A I am a Regulatory Analyst 3.  
 9 **Q How long have you held that position with the**  
 10 **commission?**  
 11 A I have been a Regulatory Analyst 3 for  
 12 (inaudible).  
 13 ATTORNEY WILEY: I'm having trouble  
 14 hearing him. I don't know what the problem is, your  
 15 Honor, but maybe it's just my ancient ears. But I  
 16 haven't had that problem with any other witness.  
 17 ATTORNEY ROBERSON: He is a little faint.  
 18 Mr. Sharbono, can you just speak up a  
 19 little bit?  
 20 THE WITNESS: I can try, but it's probably  
 21 not going to help much with the mic (inaudible).  
 22 ATTORNEY ROBERSON: Well, I guess we'll do  
 23 what we can.  
 24 **Q (By Attorney Roberson) Have you received any**  
 25 **training or education to enable you to carry out your**

Page 53

1 **duties as a Regulatory Analyst 3?**  
 2 A Yes, I have.  
 3 **Q And could you please describe those?**  
 4 A I hold a bachelors of arts in accounting as  
 5 well as a masters in business administration.  
 6 I have also attended the (inaudible) school as  
 7 well as received on-the-job training for the last  
 8 approximately eight years as I have worked for the  
 9 commission.  
 10 **Q Are you familiar with the companies called**  
 11 **Murrey's Disposal?**  
 12 A I am.  
 13 **Q How are you familiar with Murrey's?**  
 14 A Murrey's Disposal is a regulated company  
 15 regulated by the Washington Utilities and Transportation  
 16 Commission as a solid waste company.  
 17 I work in the solid waste section of the  
 18 regulatory services division of the Washington Utilities  
 19 and Transportation Commission. And I have worked on  
 20 several filings from this company and the other companies  
 21 that they have (inaudible).  
 22 **Q Are you familiar with the general rate case**  
 23 **filed by Murrey's in Docket TG-230778?**  
 24 A Yes.  
 25 **Q How are you familiar with that rate case?**

Page 54

1 A I am assigned as the lead staff in Docket  
 2 TG-230778.  
 3 **Q Are you familiar with the petition for interim  
 4 rate relief that Murrey's filed in that same docket?**  
 5 A Yes.  
 6 **Q How are you familiar with the petition?**  
 7 A As the lead staff of the docket in question, I  
 8 (inaudible) and review all documents (inaudible) into the  
 9 docket to reveal and see what is contained within it and  
 10 (inaudible) petition for (inaudible).  
 11 ATTORNEY WILEY: He's fading out, your  
 12 Honor, at the end of every sentence.  
 13 JUDGE BONFRISCO: Mr. Sharbono, is there a  
 14 way to maybe adjust the speaker just to get it a little  
 15 closer, if you could just speak maybe a little louder?  
 16 THE WITNESS: Is this any better?  
 17 JUDGE BONFRISCO: It's still a little  
 18 quiet. Sorry.  
 19 THE WITNESS: (Inaudible).  
 20 JUDGE BONFRISCO: It's a little muffled.  
 21 My apologies.  
 22 ATTORNEY WILEY: Mr. Roberson, I'm fine  
 23 with you translating. I know that you'll do it  
 24 accurately so that I don't have to hold up the process.  
 25 But he's fading out at the end of every sentence.

Page 55

1 ATTORNEY ROBERSON: I'm having a little  
 2 trouble with it too, so.  
 3 JUDGE BONFRISCO: There's always an issue  
 4 with technology, right?  
 5 ATTORNEY WILEY: Thank you post-COVID,  
 6 huh?  
 7 ATTORNEY ROBERSON: Are we post-COVID? I  
 8 have a hearing tomorrow, and half the people have COVID.  
 9 ATTORNEY WILEY: I know. Including the  
 10 president.  
 11 ATTORNEY ROBERSON: Yeah.  
 12 ATTORNEY WILEY: Judge, how long have you  
 13 been at the commission? Recently I assume, right?  
 14 JUDGE BONFRISCO: I am new. I started on  
 15 July 1.  
 16 ATTORNEY WILEY: Congrats.  
 17 JUDGE BONFRISCO: Thank you.  
 18 Okay. Benjamin, welcome back.  
 19 THE WITNESS: Can you hear me now?  
 20 ATTORNEY WILEY: That's better.  
 21 JUDGE BONFRISCO: That's much better.  
 22 Thank you.  
 23 ATTORNEY WILEY: I'll to have to tell them  
 24 that I actually need a real microphone.  
 25 **Q (By Attorney Roberson) Turning back to**

Page 56

1 **Murrey's itself, does Murrey's -- I believe you may have  
 2 answered this. Does Murrey's have any names that it  
 3 carries business on -- under in Washington?**  
 4 A Murrey's Disposal operates under the trade name  
 5 of Olympic Disposal.  
 6 **Q Is Olympic a separate corporate entity?**  
 7 A No.  
 8 **Q Does Olympic have a separate certificate on  
 9 file with the commission authorizing it to engage in  
 10 business as a solid waste collection company?**  
 11 A No.  
 12 **Q So then does Murrey's have a single certificate  
 13 that covers all of its operations including the Olympic  
 14 operations?**  
 15 A Yes.  
 16 **Q Okay. I'd like to talk about Murrey's  
 17 petition. What hardships does Murrey's identify in its  
 18 petition as justifications for interim rate relief?**  
 19 A The petition identifies the erosion of rates  
 20 over the period of time since its last rate filing, the  
 21 loss of the nonregulated city contract, and the mill  
 22 hauls cases that were before the commission.  
 23 **Q Did staff engage in discovery to investigate  
 24 the events and factors that Murrey's claims led to it  
 25 filing this petition for interim rate relief?**

Page 57

1 A Yes.  
 2 **Q And how did staff do that?**  
 3 A Staff requested data requests from the company  
 4 on questions that would identify and verify various  
 5 factors within their request.  
 6 **Q Would you please turn to the exhibit marked  
 7 BS-13?**  
 8 A Yes.  
 9 **Q Would you please identify that exhibit?**  
 10 A This exhibit is the company's responses to  
 11 commission staff's data requests 21 through 31.  
 12 **Q And generally, what are the topics of those  
 13 data requests, very generally?**  
 14 A The general topics of these data requests are  
 15 information or questions related to the company's  
 16 financial health, if there's an emergency, hardship, or  
 17 inequity.  
 18 **Q And is that a true and correct copy of Murrey's  
 19 responses to staff's data requests?**  
 20 A Yes.  
 21 **Q I'd like to turn now to the specific claims of  
 22 hardship. The first thing I'd like to talk about is the  
 23 loss of the city contract. Would you please explain what  
 24 the city contract was?**  
 25 A The city contract was for a contract to provide

Page 58

1 nonregulated solid waste services to the City of Port  
 2 Angeles, Washington, for the collection of solid waste  
 3 materials and their disposal.  
 4 **Q And when did the city terminate the contract?**  
 5 A February of 2022.  
 6 **Q When Murrey's filed its general rate case, did**  
 7 **it identify the loss of the contract as a substantial**  
 8 **factor in its request for rate relief?**  
 9 A No.  
 10 ATTORNEY WILEY: Objection to the form of  
 11 that question. Your Honor, I don't know how it can do  
 12 that specifically. When he said did they identify, is he  
 13 referring to a form, or what is he referring to?  
 14 ATTORNEY ROBERSON: I can rephrase.  
 15 JUDGE BONFRISCO: Yes, if you would  
 16 rephrase, thank you.  
 17 **Q (By Attorney Roberson) Did Murrey's offer**  
 18 **testimony about the loss of the city contract when it**  
 19 **filed its general rate case?**  
 20 A No.  
 21 **Q Did Murrey's receive any compensation for the**  
 22 **loss of the city contract?**  
 23 A Yes.  
 24 **Q And how much compensation did it receive?**  
 25 A Approximately \$2 million.

Page 59

1 **Q Did Murrey's allocate any of that compensation**  
 2 **to ratepayers?**  
 3 A Not that I'm aware of.  
 4 **Q And what was the basis for the decision not to**  
 5 **allocate any of that to ratepayers?**  
 6 A That was a non-regulated entity, or  
 7 non-regulated contract. So as far as I'm aware, the  
 8 company would have no reason to need to allocate any of  
 9 that to ratepayers.  
 10 **Q I'd like to turn next to the mill hauls**  
 11 **litigation that you referenced. Can you please explain**  
 12 **kind of the disputed issue in the mill hauls litigation?**  
 13 A The dispute issue in the mill hauls litigation  
 14 was that another company, Waste Management of Washington,  
 15 was providing service to customers that were within the  
 16 territory of Murrey's Disposal, and that the company had  
 17 requested the commission to step in and force the company  
 18 to cease and desist and allowed them to return the  
 19 customers to Murrey's Disposal.  
 20 **Q When did Murrey's file the complaint asking the**  
 21 **commission to order Waste Management to cease and desist?**  
 22 A In 2020.  
 23 **Q And when did the commission enter the order**  
 24 **that resolved that litigation at the administrative**  
 25 **level?**

Page 60

1 A In 2021.  
 2 **Q The order dissolving the dispute, did either**  
 3 **the commission or the Superior Court stay it?**  
 4 A No.  
 5 **Q When did Murrey's begin providing the service**  
 6 **that Waste Management had provided the mills?**  
 7 A In July 2021.  
 8 **Q Would the authorization of interim rates here**  
 9 **fund ongoing litigation?**  
 10 A No.  
 11 **Q To your knowledge, does Murrey's have any**  
 12 **ongoing debt payments or other expenses stemming from the**  
 13 **concluded mill hauls litigation?**  
 14 A Not to my knowledge.  
 15 **Q Did Murrey's see an increase in ratepayers**  
 16 **after the conclusion of the mill hauls litigation?**  
 17 A Yes.  
 18 **Q How many?**  
 19 A Two.  
 20 **Q And what types of customers?**  
 21 A They recovered two customers that were for  
 22 paper mills and the hauling of waste from those paper  
 23 mills.  
 24 **Q Did Murrey's see an increase in revenue after**  
 25 **the conclusion of the case?**

Page 61

1 A Yes.  
 2 **Q The last thing I'd like to talk about is kind**  
 3 **of material changes to Murrey's economic conditions.**  
 4 **When did Murrey's Olympic file its last general rate**  
 5 **case?**  
 6 A Murrey's DBA Olympic filed their last general  
 7 rate case in 2011.  
 8 **Q Are you aware of any settlement in which**  
 9 **Murrey's Olympic agreed to stay out and not file a rate**  
 10 **case after it filed that last rate case?**  
 11 A No.  
 12 **Q So Murrey's could have filed a rate case at any**  
 13 **time, correct?**  
 14 A Yes.  
 15 **Q Did the commission order Murrey's to file the**  
 16 **data necessary for a rate case before Murrey's filed the**  
 17 **rate case docketed at 230778?**  
 18 A Yes.  
 19 **Q And did Murrey's file that information as**  
 20 **initially required by the commission?**  
 21 A No.  
 22 **Q And why not?**  
 23 A The company requested a six-month extension  
 24 onto the effective -- or the due dates of the initial  
 25 request or initial order so that they would have time to

1 put together the rate case, as well as to get additional  
 2 data.  
 3 **Q What amount of time elapsed between when the**  
 4 **commission issued the order requiring Murrey's to make**  
 5 **that compliance filing and the date when it submitted the**  
 6 **general rate case which is the one here docketed at**  
 7 **230778?**  
 8 A Approximately two years.  
 9 **Q Do you know the typical length of time for a**  
 10 **solid waste company in terms of what it needs to prepare**  
 11 **a general rate case?**  
 12 ATTORNEY WILEY: Objection. Foundation.  
 13 **Q (By Attorney Roberson) Mr. Sharbono, have you**  
 14 **reviewed solid waste company rate cases?**  
 15 A Yes.  
 16 **Q Have you reviewed more than a few?**  
 17 A Yes.  
 18 **Q How many?**  
 19 A Ballpark figure would be somewhere around  
 20 40-ish.  
 21 **Q Are you familiar with what it takes to file a**  
 22 **general rate case?**  
 23 A Yes.  
 24 **Q How long does it normally take a solid waste**  
 25 **collection company to file a rate case?**

1 **Q And does staff have access to that system and**  
 2 **to those reports?**  
 3 A Yes.  
 4 **Q Has Murrey's filed those reports over the last**  
 5 **decade or so?**  
 6 A Yes.  
 7 **Q Have you looked at those reports for Murrey's?**  
 8 A Yes.  
 9 **Q How many years worth of reports did you locate?**  
 10 A I have six years of reports that I was able to  
 11 locate.  
 12 **Q Would you please turn to the exhibit marked**  
 13 **BS-12?**  
 14 A Yes.  
 15 **Q Would you please identify that exhibit?**  
 16 A These are the six years that staff was able to  
 17 find of the annual reports, actual forms that -- and  
 18 these are the regulatory fee calculation schedules from  
 19 those reports.  
 20 **Q So that's not the complete report; it's just a**  
 21 **single page from each of the reports over the last six**  
 22 **years?**  
 23 A Yes. This is the non-confidential page report  
 24 that the companies fill out for the regulatory fee  
 25 calculation.

1 ATTORNEY WILEY: Objection to the form of  
 2 the question.  
 3 Are you asking how long an average  
 4 interval between rate case filings is, or are you asking  
 5 what a private company requires in terms of time to  
 6 prepare and submit a rate case?  
 7 ATTORNEY ROBERSON: I can rephrase.  
 8 JUDGE BONFRISCO: Yes. Go ahead and  
 9 rephrase.  
 10 **Q (By Attorney Roberson) How long does it**  
 11 **normally take a solid waste collection company to prepare**  
 12 **and file a rate case?**  
 13 A From the companies I've spoken to, it takes  
 14 approximately six months.  
 15 **Q I'd like to turn now to Murrey's and Olympic's**  
 16 **financial state, if that's okay. The solid waste**  
 17 **collection companies file annual reports with the**  
 18 **commission?**  
 19 A Yes.  
 20 **Q Do those annual reports show a company's gross**  
 21 **intrastate revenues?**  
 22 A Yes.  
 23 **Q Where are those reports stored?**  
 24 A Those reports are stored in the commission's  
 25 annual report tracking system.

1 **Q Is that a true and correct copy of the**  
 2 **regulatory fee calculation page of Murrey's annual**  
 3 **reports for the last six years?**  
 4 A Yes.  
 5 **Q What do the annual reports show concerning**  
 6 **Murrey's gross intrastate revenues for the last six**  
 7 **years?**  
 8 A It shows that the company has seen continual  
 9 increases in the gross intrastate operating revenue over  
 10 the last six years.  
 11 **Q And ballpark, over the last six years, about**  
 12 **how much has the company's revenue grown?**  
 13 A About 20 million.  
 14 ATTORNEY WILEY: Your Honor, can I just  
 15 say that the exhibits speak for themselves. We can all  
 16 make those extrapolations. And it's clear there has been  
 17 increases consecutively.  
 18 I don't know how much longer we're going  
 19 to analyze these, but they do speak for themselves.  
 20 JUDGE BONFRISCO: I do want to clarify for  
 21 the record, you know, on the first objection that you  
 22 raised, I went ahead and allowed staff to proceed on  
 23 that.  
 24 You know, the second, you know, allowed  
 25 him to reframe.

Page 66

1 Now on your most recent objection, could  
 2 you just clarify that for the record?  
 3 ATTORNEY WILEY: My objection is that the  
 4 exhibits speak for themselves. And we don't need to  
 5 extrapolate, you know, conclusions from some things that  
 6 are clear on their face.  
 7 JUDGE BONFRISCO: I'm going to overrule  
 8 that objection.  
 9 You can go ahead and proceed,  
 10 Mr. Roberson.  
 11 **Q (By Attorney Roberson) Roughly what is the**  
 12 **increase over the last six years?**  
 13 A Rough increase over the last six years is  
 14 approximately 20 million dollars.  
 15 **Q And that was my last question on the subject,**  
 16 **so let's move on.**  
 17 **Did you review Murrey's rate filing, the one**  
 18 **docketed in 230778?**  
 19 A Yes.  
 20 **Q What does the Regulatory Analyst 3 do when**  
 21 **reviewing a rate filing?**  
 22 A A regulatory analyst reviews the rate filing by  
 23 taking the company's submitted information and reviewing  
 24 the income statements, balance sheets, depreciation, and  
 25 asset lists and other documents that are required to be

Page 67

1 submitted in or by the WAC 408-07-420 (4) in particular.  
 2 The staff then goes through those materials,  
 3 identifies what accounts and materials the company would  
 4 need to provide in order to validate and prove the  
 5 materials, which may include things like the general  
 6 ledger, where we go through each individual item and see  
 7 if the amounts there make sense and if there are any  
 8 questionable items.  
 9 Staff then requests from the company, through  
 10 informal data requests, additional information and/or  
 11 records in order to verify and review those materials.  
 12 Staff then makes revenue adjustments in order --  
 13 revenue and expense adjustments to reflect the policies,  
 14 practices, and rules or statutory requirements in order  
 15 to make a recommendation of revenue requirements and  
 16 rates to the commission for fair and just reasonable and  
 17 sufficient rates for the company.  
 18 **Q Did you perform those steps when you reviewed**  
 19 **Murrey's rate filing docketed in 230778?**  
 20 A Yes.  
 21 **Q And did you use any tools when you performed**  
 22 **that review?**  
 23 A Yes.  
 24 **Q And what are those tools?**  
 25 A The tools used by staff are the company's

Page 68

1 submitted model.  
 2 **Q And I'm hoping you have it in front of you.**  
 3 **It's an Excel spreadsheet. Would you please turn to the**  
 4 **exhibit marked B S-11?**  
 5 A Yes.  
 6 **Q Would you please identify that exhibit?**  
 7 A This is the staff's working -- the staff's  
 8 working book for the company's rate case based on the  
 9 company's model that they have submitted.  
 10 **Q Is that a true and correct copy of the exhibit?**  
 11 A Yes.  
 12 **Q At the end of your review, did you determine**  
 13 **whether Olympic was generating that revenue?**  
 14 A Yes.  
 15 **Q Was it?**  
 16 A Yes.  
 17 **Q As part of your discovery which we talked about**  
 18 **above, did staff look for evidence that Murrey's faced**  
 19 **emergency or undue hardship?**  
 20 A Yes.  
 21 **Q And did Murrey's produce any minutes in which**  
 22 **the company took steps to deal with an emergency or**  
 23 **hardship?**  
 24 A Yes.  
 25 **Q It produced minutes?**

Page 69

1 A No, the company did not produce.  
 2 Staff requested that the company submit them if  
 3 they were available.  
 4 **Q So then to be clear, did they produce any**  
 5 **minutes?**  
 6 A No.  
 7 **Q Did Murrey's produce a plan for dealing with**  
 8 **any emergency?**  
 9 A No.  
 10 **Q Was Murrey's able to produce any evidence the**  
 11 **company was at risk of a credit downgrade?**  
 12 A No.  
 13 **Q Did Murrey's produce any evidence that the**  
 14 **company was at risk of insolvency?**  
 15 A No.  
 16 **Q Did it produce any evidence that the company**  
 17 **was at risk of bankruptcy?**  
 18 A No.  
 19 **Q Did Murrey's offer anything to show that it**  
 20 **would be unable to continue to provide regulated**  
 21 **services?**  
 22 A No.  
 23 **Q Did it identify any expenses that it was**  
 24 **refraining from incurring or planning on refraining from**  
 25 **incurring?**



Page 70

1 A No.

2 **Q Did it identify any investments that it was not**

3 **making or planning on not making?**

4 A No.

5 **Q Did it identify any large investments that it**

6 **needed to make before the commission issues its final**

7 **order in this matter?**

8 A No.

9 **Q Did Murrey's show you any other evidence that**

10 **would indicate a financial emergency, undue hardship, or**

11 **inequity?**

12 A No.

13 **Q The last topic I would like to cover with you**

14 **is the requested remedy. When is the commission's final**

15 **order due in this matter?**

16 A The commission's final order is due November 1.

17 **Q So how far from today, roughly speaking?**

18 A Approximately 3.5 months.

19 **Q Does that fact concern staff?**

20 A Yes.

21 **Q And why so?**

22 A Staff believes that having multiple rate

23 increases over a shortened period of time will result in

24 rate instability. In other words, customers will

25 essentially see multiple rate increases in rapid

Page 71

1 succession, which customers generally do not like.

2 **Q Okay. Does staff consider the grant of interim**

3 **rate subject to refund a neutral remedy?**

4 A No.

5 **Q And why not?**

6 A Due to the fact that it's in a neutral remedy,

7 the customer that is charged the rate, if there is an

8 issue with that rate, would be the one that receives the

9 benefits of receiving payment back.

10 However, under the conditions that this is,

11 we're looking at a 3.5 month period, and it is possible

12 that customers who have paid a rate may end up leaving

13 the area or otherwise not being the ones to receive the

14 benefits if there was a rate -- if there was a return on

15 those rates from overcollection.

16 ATTORNEY ROBERSON: I have no further

17 questions.

18 JUDGE BONFRISCO: Okay. Thank you,

19 Mr. Roberson.

20 Do you have any cross?

21 ATTORNEY WILEY: Yes, I do, your Honor.

22 We're going to hop around a little bit. I apologize.

23 But he covered a lot of ground.

24

25

Page 72

1 CROSS-EXAMINATION

2 BY ATTORNEY WILEY:

3 **Q Mr. Sharbono, good afternoon. How long did you**

4 **say you've been with the commission?**

5 A Approximately eight years.

6 **Q And in that time, have you been in the -- your**

7 **current section, the water and transportation section the**

8 **whole time?**

9 A Yes.

10 **Q And how long have you been a rate analyst in**

11 **that section for, please?**

12 A Approximately 6.5 years.

13 **Q Okay. And before that, were you in charge of**

14 **annual report formatting for the commission?**

15 A That is also including that.

16 **Q So you -- by also including that, are you**

17 **saying you did both jobs in that 6.5 year period?**

18 A Yes.

19 **Q When did you stop doing the annual report**

20 **review and compilation?**

21 A I stopped doing that in approximately 2019.

22 **Q And is that when you started to do water**

23 **company and solid waste company audits exclusively?**

24 A That would be when I did them exclusively, yes.

25 **Q And that was during the period, then,**

Page 73

1 afterwards was the COVID period and the remote working

2 period that encompassed that; is that correct?

3 A Yes.

4 **Q Okay. How many contested solid waste cases**

5 **have you been involved in?**

6 **And by that, I mean that are adjudicated**

7 **formally by the administrative law division.**

8 A This is the first.

9 **Q So you've never testified before in a WUTC**

10 **proceeding; is that correct?**

11 A Not in a formal proceeding, no.

12 **Q When you talked about looking at the annual**

13 **reports for Murrey's Disposal, did you happen -- because**

14 **of the contrast to the Spokane case, did you happen to**

15 **look at the Waste Management annual reports?**

16 A No.

17 **Q Have you ever seen the G237, which is Waste**

18 **Management's G Certificate annual reports?**

19 A Yes.

20 **Q And isn't it true that their revenues greatly**

21 **exceed that of Olympic Disposal as reported under G237?**

22 A Yes.

23 **Q What percentage of overall revenues is Olympic**

24 **Disposal within the Murrey's Disposal operation, based on**

25 **your knowledge of this rate case and the separation**

Page 74

1 **that's required by the commission staff of different**  
 2 **tariff divisions?**  
 3 A Repeat the question, please.  
 4 **Q Yes. I'm asking you -- the first part of the**  
 5 **question is what percentage of Murrey's overall reported**  
 6 **annual revenues, which you've indicated could be as much**  
 7 **as 65 million recently, what percentage does Olympic**  
 8 **Disposal represent of that 65 million?**  
 9 A Needing to refer to Exhibit BS-11C, and using  
 10 the operating expenses -- or operating revenues that were  
 11 reported in staff's exhibit --  
 12 ATTORNEY ROBERSON: Judge Bonfrisco, just  
 13 so that we're clear, Mr. Sharbono, is this confidential  
 14 information?  
 15 THE WITNESS: Yes. That would be,  
 16 actually, confidential information. It's on a  
 17 confidential report.  
 18 JUDGE BONFRISCO: Thank you for flagging  
 19 that, Mr. Roberson.  
 20 At this point, we would need to go off the  
 21 record if we were going to review the specifics on any  
 22 proprietary and confidential information with respect to  
 23 that.  
 24 And looking at who we have here,  
 25 Mr. Roberson, I believe the majority of our participants

Page 75

1 have signed a protective order. But I think at this  
 2 point, it's best that we go into a closed session so that  
 3 we can address this.  
 4 ATTORNEY ROBERSON: Yes. I can say with  
 5 some confidence that Mr. Lone (phonetic) has not signed  
 6 the confidentiality agreement. I'm not sure about  
 7 Mr. Savall (phonetic), Mr. -- well, Mr. Callahan hasn't.  
 8 So a closed session is probably the way to go.  
 9 JUDGE BONFRISCO: Okay.  
 10 ATTORNEY WILEY: Your Honor, would you  
 11 like to do that at the end of my -- I don't have that  
 12 many more questions. I'm just wondering what would be  
 13 most expedient.  
 14 And I'm not seeing who's all on the call,  
 15 so I appreciate Mr. Roberson identifying that.  
 16 JUDGE BONFRISCO: Yes. Go ahead,  
 17 Mr. Sharbono.  
 18 THE WITNESS: Mr. Savall has signed the  
 19 confidentiality.  
 20 ATTORNEY WILEY: He has signed, yes.  
 21 JUDGE BONFRISCO: Okay. And what about  
 22 Mr. Steven Peters (phonetic)?  
 23 MR. PETERS: I have not signed anything.  
 24 JUDGE BONFRISCO: Okay. So for our  
 25 records staff, if you could send all of the parties who

Page 76

1 have actually signed the protective order and  
 2 confidentiality agreement to a breakout room, if that's  
 3 how we typically do this for this confidential session.  
 4 UNIDENTIFIED SPEAKER: I just want to  
 5 interject for a moment.  
 6 JUDGE BONFRISCO: Sure.  
 7 UNIDENTIFIED SPEAKER: Typically when we  
 8 go into these breakout sessions, we usually have a court  
 9 reporter present. And it's not something that's being  
 10 recorded and then sent to them later to transcribe. I'm  
 11 not sure how that works in this instance.  
 12 JUDGE BONFRISCO: So maybe if we -- I want  
 13 to make sure we make it a closed session so that it's not  
 14 on the record, just for the confidential purpose of any  
 15 of the specific financials that are cross referenced that  
 16 might be proprietary.  
 17 UNIDENTIFIED SPEAKER: I can go ahead and  
 18 pause the recording.  
 19 JUDGE BONFRISCO: Okay.  
 20 UNIDENTIFIED SPEAKER: And open up a  
 21 breakout room. I think what might be easiest is to just  
 22 go ahead and create a breakout room that anyone can join  
 23 and then letting people join, because I don't have that  
 24 list of the staff who have signed confidentiality  
 25 agreements -- or not just staff, but parties. And I want

Page 77

1 to just make sure that no one incidentally gets put in  
 2 there that shouldn't. Would that work?  
 3 JUDGE BONFRISCO: Yes, because I'm looking  
 4 really quick just at the records. And I think at this  
 5 juncture, if we -- maybe if we just do the breakout room  
 6 for, you know, legal counsel and myself -- legal counsel  
 7 for both sides, myself, and then leave the other parties  
 8 here until we rejoin, is that the easiest way to do it  
 9 Ryan?  
 10 ATTORNEY SYKES: Your Honor, public  
 11 counsel would request to be part of the closed session.  
 12 We've signed confidentiality agreements.  
 13 JUDGE BONFRISCO: Okay. Perfect. Then we  
 14 would want to include public counsel on that.  
 15 And is this Tad speaking? Sorry.  
 16 ATTORNEY SYKES: No, your Honor, this is  
 17 Robert Sykes.  
 18 JUDGE BONFRISCO: Robert Sykes. Thank  
 19 you, Robert.  
 20 Yes. So Ryan, if you could set the -- you  
 21 know, the breakout room for -- it would be Mr. Roberson,  
 22 our witness Sharbono, our public counsel, our staff  
 23 counsel, Murrey's counsel, and, you know, you can -- that  
 24 should work. And then we can come back on. We can  
 25 rejoin the main session if that's the easiest way to do

Page 78

1 this.

2 UNIDENTIFIED SPEAKER: That works. Let me

3 go ahead and pause the recording for now, and then we can

4 start moving people into that session.

5 (Pause in recorded proceedings)

6 JUDGE BONFRISCO: Okay. Are you -- do you

7 have further cross testimony?

8 ATTORNEY WILEY: I have further cross,

9 your Honor.

10 JUDGE BONFRISCO: Okay. Go ahead and

11 proceed.

12 (Overlapping speech)

13 **Q (By Attorney Wiley) Mr. Sharbono, you**

14 **testified that the company, when it prevailed ultimately**

15 **in the complaint case, picked up two additional**

16 **customers. Is it also true that the corollary is that**

17 **during that time the company was losing those customers,**

18 **it lost revenue?**

19 A My understanding as an accountant would be yes,

20 they'd lose revenue from those customers in the period of

21 time that the customers were being serviced by a

22 different company.

23 **Q Do you happen to know how long that period of**

24 **time was?**

25 A I do not.

Page 79

1 **Q Are you aware -- did you ever look at the**

2 **complaint or the data request that described the**

3 **chronology at all?**

4 A I read through the data request. I did not

5 review the orders.

6 **Q Okay. And would it surprise you to learn that**

7 **it was between five to ten years in general?**

8 A It would not surprise me if that were the case.

9 **Q You testified that there was some delay in the**

10 **company being able to file the general rate case that the**

11 **commission had asked it to file. Are you aware why there**

12 **was delay?**

13 A The initial delay was, in my understanding, so

14 that the company could collect additional data and get

15 their materials put together.

16 **Q Were you aware of any need to reroute its**

17 **entire operational system because of the loss of that**

18 **contiguous city contract?**

19 A I would need to review the materials in order

20 to verify.

21 **Q Would you accept that rerouting had to occur**

22 **when the contiguous city contract was lost?**

23 A Subject to verification, I could agree that

24 that may be the case.

25 **Q And based on your experience with solid waste**

Page 80

1 **cases, with solid waste rate cases, I assume you**

2 **understand that many companies have shared routes between**

3 **regulated and nonregulated territory, correct? Same**

4 **equipment, regulated and nonregulated service?**

5 A Yes.

6 **Q Okay. The -- you testified you looked at about**

7 **-- you've had experience with approximately 40 rate**

8 **cases. And is that the basis of your projection that it**

9 **takes about six months to prepare a rate case?**

10 A Having spoken with several companies within

11 those 40, yes.

12 **Q And could you identify which companies those**

13 **were that you spoke with to find out how long an average**

14 **preparation period takes?**

15 A Offhand I could not.

16 **Q Okay. And do you know if that interval would**

17 **be affected by the size of the company, the nature of the**

18 **operations, whether it was recycling, special services?**

19 **I assume you would acknowledge that the length**

20 **of time to prepare an extensive rate case, particularly**

21 **one that is more than a decade since the last one, would**

22 **take a considerable period of time?**

23 A Please repeat the question.

24 **Q Yeah. I'm sorry. It was a little compound to**

25 **bin with. First of all, do you acknowledge that the**

Page 81

1 **length of time to prepare a rate case would be affected**

2 **by the size of the company, the nature of its operations**

3 **and likely the geography?**

4 A I would agree that is likely the case.

5 **Q So it's -- would it be fair to say it's very**

6 **difficult to project with accuracy how long the typical**

7 **company would take to prepare a rate case?**

8 **It would be often longer than six months or**

9 **possibly shorter than six months?**

10 A In my experience, and from those that I have

11 talked to, it is usually six months, maybe seven months

12 at most. And part of that is due to the test year must

13 remain fresh because if it becomes too old, the process

14 would have to restart due to a stale test year.

15 **Q And you can't identify any companies that you**

16 **spoke to to arrive at that, again, correct?**

17 A Not off the top of my head. I'd have to go

18 back over several years and through mostly phone calls

19 and in-person discussions.

20 **Q You indicated that you didn't see any**

21 **company-prepared minutes that addressed the state of**

22 **Olympic Disposal's operations. Are you aware whether**

23 **they produced minutes generally about operational issues,**

24 **and was their response that indicated they don't**

25 **routinely do that?**

1 A That was the response that the company  
 2 provided.  
 3 **Q And have you asked in your data requests**  
 4 **anything specifically about hardship and inequity in**  
 5 **comparison to the, for instance, Spokane case facts?**  
 6 Did you ever formulate a question asking for  
 7 contrast about hardship and inequity experienced by  
 8 Olympic similar to that by -- that's reported in the  
 9 Spokane case?  
 10 A No.  
 11 **Q Your Honor, I'm just checking my notes.**  
 12 **Oh, Mr. Sharbono, when the company filed in**  
 13 **September of 2015, did the staff ask for any extensions**  
 14 **of the completion of it for the completion of its audit?**  
 15 A Can you repeat the question?  
 16 **Q Yes. When the company filed this TG-230778,**  
 17 **September of 2015, did the staff request any extensions**  
 18 **of its audit period?**  
 19 A This case was filed in September of 2023.  
 20 **Q Yes.**  
 21 A Not 2015.  
 22 **Q (Inaudible).**  
 23 A And yes, staff did request that the company  
 24 extend on two occasions before entering into suspension.  
 25 **Q Okay. And in that period, which would be 60**

1 **Q Mr. Sharbono, I've got to interrupt -- excuse**  
 2 **me. I've got interrupt you because we're making a record**  
 3 **here.**  
 4 A Mm-hm.  
 5 **Q My question was, did not the two extension**  
 6 **periods that staff initially requested before suspension**  
 7 **extend the overall ultimate relief date that the company**  
 8 **would benefit from in getting adjusted rates?**  
 9 A My statement stands, that the --  
 10 **Q Is that yes?**  
 11 A -- staff did not request; the company proposed  
 12 the extensions.  
 13 **Q So now you're testifying that staff didn't**  
 14 **request extensions; that it was the company that**  
 15 **requested extensions?**  
 16 A It was the company that stated that they wanted  
 17 to suspend, and that then they switched to extensions  
 18 rather than suspending immediately.  
 19 **Q My question, though, Mr. Sharbono, is did the**  
 20 **staff want and request the extensions of the 60 days, 30**  
 21 **and 30?**  
 22 ATTORNEY ROBERSON: Objection. This seems  
 23 asked and answered.  
 24 ATTORNEY WILEY: Well, he's gone back --  
 25 JUDGE BONFRISCO: Sustained. Objection

1 **days, correct, in 2023, yes or no, correct, 60 days?**  
 2 A That would have been an extension of 60 days,  
 3 yes.  
 4 **Q And during that time, the company gets no**  
 5 **relief for its requested rate increase, does it?**  
 6 A No.  
 7 **Q And that then would be tacked on to your**  
 8 **concern about 3.5 months between now and when the**  
 9 **commission decides this case, would it not?**  
 10 A No.  
 11 **Q It wouldn't? Wouldn't that be a period that**  
 12 **extends the overall time that this company has to wait to**  
 13 **get a rate adjustment, because if you hasn't asked for**  
 14 **the extensions, it could have proceeded in adjudication**  
 15 **in October, correct?**  
 16 A Staff -- I can go review the emails that I  
 17 have. So subject to check, staff and the company -- the  
 18 company stated in October that without the adjustment for  
 19 the issues that will be addressed in the rest of the  
 20 hearing process, that the -- they wanted to go to a --  
 21 wanted to go formal.  
 22 However, when staff eventually proposed that  
 23 yes, we will go formal and request suspension, the  
 24 company was the one that identified and decided to extend  
 25 in the interest of --

1 sustained. Sorry. It is asked and answered for the  
 2 record. I believe the witness has addressed this.  
 3 ATTORNEY WILEY: Okay. Your Honor, if the  
 4 record is clear on that, fine. I thought he contradicted  
 5 himself, which is why I asked the followup question.  
 6 So that's all I have.  
 7 JUDGE BONFRISCO: Okay. Thank you,  
 8 Mr. Wiley.  
 9 Mr. Roberson, do you have any redirect for  
 10 Mr. Sharbono?  
 11 ATTORNEY ROBERSON: I have just a couple  
 12 of questions, your Honor.  
 13 JUDGE BONFRISCO: Okay. Perfect.  
 14  
 15 REDIRECT EXAMINATION  
 16 BY ATTORNEY ROBERSON:  
 17 **Q Mr. Sharbono, do you remember when Mr. Wiley**  
 18 **was asking you about the mill hauls cases?**  
 19 A Yes.  
 20 **Q And he asked you about lost revenue, correct?**  
 21 A Yes.  
 22 **Q The company wouldn't have had expenses for**  
 23 **servicing the mills during that period, correct?**  
 24 A That is correct.  
 25 **Q And I believe he asked you to agree that the**

Page 86

1 **period for which they lost those customers was five to**  
 2 **ten years, correct?**  
 3 A He did.  
 4 **Q They could have -- well, could Murrey's have**  
 5 **filed the rate case at any point during those five or ten**  
 6 **years?**  
 7 A Yes.  
 8 **Q Did it?**  
 9 A No.  
 10 **Q Okay. Do you remember he was asking you about**  
 11 **the length of time it normally takes to prepare a solid**  
 12 **waste general rate case?**  
 13 A Yes.  
 14 **Q In your direct testimony, you were asked about**  
 15 **the company's extending the filing date for its**  
 16 **compliance filing. Do you remember that?**  
 17 A Yes.  
 18 **Q Do you remember how long an extension the**  
 19 **company wanted in order to prepare its general rate case?**  
 20 A Yes.  
 21 **Q How long was it?**  
 22 A Six months.  
 23 **Q Mr. Wiley asked you about the minutes produced**  
 24 **by the company. And so is it your understanding that the**  
 25 **company doesn't generally take minutes of its, kind of,**

Page 87

1 **board meetings?**  
 2 A That is my understanding.  
 3 **Q Does that create concerns on staff's part,**  
 4 **given the way kind of contemporaneous recordkeeping works**  
 5 **for prudence analysis?**  
 6 A Yes.  
 7 ATTORNEY ROBERSON: Okay. Actually,  
 8 that's all I have. Thank you.  
 9 JUDGE BONFRISCO: Okay, Mr. Roberson.  
 10 And at this point, I just want to confirm,  
 11 I don't believe public counsel submitted for any  
 12 testimony today, correct?  
 13 ATTORNEY SYKE: That is correct.  
 14 JUDGE BONFRISCO: Okay. I just want to  
 15 clarify that for the record.  
 16 So basically, I want to thank you all for  
 17 your testimony today. At this juncture, I am going to  
 18 take all of this under advisement and issue an order  
 19 soon.  
 20  
 21 SCHEDULING DISCUSSION  
 22 JUDGE BONFRISCO: But before we adjourn,  
 23 I'd like to request -- and one last thing I just want to  
 24 confirm. And I'm going to back up. My apologies. My  
 25 understanding prior to coming in to today is we have no

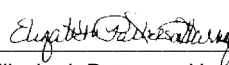

Page 88

1 further witnesses scheduled, correct?  
 2 ATTORNEY ROBERSON: Not for this portion  
 3 of the proceeding.  
 4 I would like to make one comment, which is  
 5 again, staff would very much like to brief the issues and  
 6 submit that briefing before you issue the order, so I  
 7 just want to make sure we're providing for that space.  
 8 And I would ask that you set just a deadline that you  
 9 think is acceptable. Again, I think we can turn the  
 10 brief around in seven days, if that works.  
 11 JUDGE BONFRISCO: So seven days from now  
 12 would be -- let me just pull up a calendar. So are we  
 13 looking at, like, a Monday, July 29? Would that work?  
 14 A That would work.  
 15 **Q Okay. And then I know, Mr. Wiley, you wanted**  
 16 **to also send in a reply. Are you wanting, what, another**  
 17 **seven days out from that July 29?**  
 18 ATTORNEY WILEY: That sounds fine, your  
 19 Honor.  
 20 JUDGE BONFRISCO: So that would put us at  
 21 -- let's see -- around August 6. Does that look right to  
 22 you?  
 23 ATTORNEY WILEY: That sounds fine, your  
 24 Honor.  
 25 JUDGE BONFRISCO: Okay. Perfect. Thank

Page 89

1 you for clarifying that for the record.  
 2 And I do want to thank you all for your  
 3 testimony today. And like I said, I am going to take  
 4 this under advisement and look forward to reviewing those  
 5 briefs.  
 6 And in lieu of that, given that it's going  
 7 to take me about seven to ten days to get the transcript  
 8 as well as review the supplemental materials, I would  
 9 just like to request that the parties waive the standard  
 10 ten-day requirement. Is that something the parties are  
 11 willing to do?  
 12 (Overlapping speech)  
 13 JUDGE BONFRISCO: Sorry. Go ahead.  
 14 ATTORNEY ROBERSON: Staff is willing.  
 15 JUDGE BONFRISCO: Thank you, Mr. Roberson.  
 16 Mr. Wiley?  
 17 ATTORNEY WILEY: Yes, your Honor.  
 18 Absolutely.  
 19 ATTORNEY LUHRS: And your Honor, quick  
 20 question, clarification. For the briefing deadline for  
 21 the company, was that August 5 or August 6?  
 22 I just wanted to make sure that I jotted  
 23 it down correctly, your Honor.  
 24 ATTORNEY WILEY: 6th, I think she said.  
 25 JUDGE BONFRISCO: I think we said the 6th.

1 ATTORNEY LUHRS: Okay.  
2 JUDGE BONFRISCO: Let me just make sure  
3 I'm counting the seven.  
4 So yeah, that looks like that would be  
5 seven days from the 29th. So August 6, that's correct.  
6 ATTORNEY LUHRS: Thank you, your Honor.  
7 JUDGE BONFRISCO: You're welcome. Does  
8 any -- go ahead.  
9 ATTORNEY WILEY: Your Honor, I just wanted  
10 to clarify. On that native document you want, that's  
11 JW-7C, and you want it by July 25 as I --  
12 JUDGE BONFRISCO: That is correct.  
13 Basically five business days from today, which I believe  
14 that is correct.  
15 So I guess with that, does any of the  
16 parties have any other further questions?  
17 UNIDENTIFIED SPEAKER: (Inaudible).  
18 JUDGE BONFRISCO: No? Okay. With that, I  
19 just want to thank you all for coming here today and for  
20 all your time.  
21 And with that, we're off the record. And  
22 I hope you have a wonderful afternoon. Thank you.  
23 (Proceedings concluded at 3:32 p.m.)  
24  
25

1 CERTIFICATE  
2  
3 STATE OF WASHINGTON )  
4 ) ss  
5 COUNTY OF KING )  
6  
7 I, Elizabeth Patterson Harvey, a Certified  
8 Court Reporter and Registered Professional Reporter  
9 within and for the State of Washington, do hereby  
10 certify under penalty of perjury that the foregoing legal  
11 recordings were transcribed under my direction; that I  
12 received the electronic recording in the proprietary  
13 format; that I am not a relative or employee of any  
14 attorney or counsel employed by the parties hereto, nor  
15 financially interested in its outcome.  
16 IN WITNESS WHEREOF, I have hereunto set my  
17 hand this 29th day of July, 2024.  
18  
19  
20  
21  
22    
23 Elizabeth Patterson Harvey, CCR 2731  
24  
25

<b>A</b>				
<b>AAG</b> 13:24	53:5	27:22 31:8 32:12	49:8	62:13 63:1,7,10
<b>ability</b> 40:4	<b>administrative</b>	87:5	<b>arguments</b> 15:9	65:14 66:3,11
<b>able</b> 31:17 64:10,16	10:13 13:17 15:3	<b>analyst</b> 38:11 52:8	20:7 27:20	71:16,21 72:2
69:10 79:10	27:7 31:15 50:1	52:11 53:1 66:20	<b>arrive</b> 81:16	74:12 75:4,10,20
<b>Absolutely</b> 51:3	59:24 73:7	66:22 72:10	<b>arts</b> 53:4	77:10,16 78:8,13
89:18	<b>admission</b> 16:11,13	<b>analyze</b> 65:19	<b>asked</b> 33:6 40:10	84:22,24 85:3,11
<b>accept</b> 79:21	<b>admitted</b> 16:25	<b>ancient</b> 52:15	40:15,17 44:13,15	85:16 87:7,13
<b>acceptable</b> 88:9	17:2 46:4,9	<b>and/or</b> 67:10	79:11 82:3 83:13	88:2,18,23 89:14
<b>access</b> 64:1	<b>admittedly</b> 29:18	<b>Angeles</b> 58:2	84:23 85:1,5,20	89:17,19,24 90:1
<b>accountant</b> 78:19	<b>adoption</b> 22:3	<b>annual</b> 63:17,20,25	85:25 86:14,23	90:6,9 91:14
<b>accounting</b> 53:4	<b>adverse</b> 30:12	64:17 65:2,5	<b>asking</b> 16:4 19:21	<b>audit</b> 82:14,18
<b>accounts</b> 67:3	<b>adversely</b> 27:6	72:14,19 73:12,15	59:20 63:3,4 74:4	<b>audits</b> 72:23
<b>accuracy</b> 81:6	<b>advisement</b> 87:18	73:18 74:6	82:6 85:18 86:10	<b>August</b> 88:21 89:21
<b>accurate</b> 18:5	89:4	<b>answer</b> 30:17 50:6	<b>assertion</b> 23:16	89:21 90:5
<b>accurately</b> 54:24	<b>affirm</b> 37:18 51:11	50:8,12	<b>asserts</b> 25:13	<b>authority</b> 25:9,14
<b>acknowledge</b> 47:1	51:14	<b>answered</b> 56:2	<b>asset</b> 66:25	<b>authorization</b> 60:8
80:19,25	<b>afternoon</b> 13:4,23	84:23 85:1	<b>assigned</b> 32:24	<b>authorizing</b> 56:9
<b>actions</b> 33:17	30:24 38:7 51:24	<b>answering</b> 50:24	42:22 54:1	<b>available</b> 17:18
<b>activities</b> 39:5	72:3 90:22	<b>anticipate</b> 18:20	<b>associated</b> 29:13	69:3
<b>activity</b> 42:22	<b>ago</b> 24:24 49:4	19:20	45:22	<b>Avenue</b> 11:12
<b>actual</b> 46:24 64:17	<b>agree</b> 50:17 79:23	<b>apologies</b> 21:1 46:6	<b>assume</b> 55:13 80:1	<b>average</b> 43:17 63:3
<b>add</b> 35:14 42:24	81:4 85:25	51:7 54:21 87:24	80:19	80:13
<b>addition</b> 15:9 50:17	<b>agreed</b> 38:23 61:9	<b>apologize</b> 71:22	<b>attempted</b> 42:16,17	<b>avoid</b> 33:8
<b>additional</b> 20:3,19	<b>agreement</b> 75:6	<b>appeal</b> 23:2,3	<b>attended</b> 53:6	<b>avoiding</b> 33:7
62:1 67:10 78:15	76:2	<b>appearances</b> 13:19	<b>attorney</b> 11:5,11	<b>award</b> 25:18
79:14	<b>agreements</b> 76:25	<b>appearing</b> 13:25	12:12,14,15,16	<b>awarded</b> 28:4
<b>address</b> 14:10,10	77:12	14:5	13:23 14:4,12	<b>aware</b> 14:16 15:18
15:14 27:21 47:1	<b>ahead</b> 18:12 30:2	<b>apply</b> 27:25	15:6 16:14,16,19	16:10 17:5 47:4
75:3	37:4 51:1 63:8	<b>appreciate</b> 21:6	16:22 17:3,7,10	59:3,7 61:8 79:1
<b>addressed</b> 81:21	65:22 66:9 75:16	36:14,23 75:15	18:8,13,16 19:2,9	79:11,16 81:22
83:19 85:2	76:17,22 78:3,10	<b>appropriate</b> 49:21	19:12,20 20:4,21	
<b>adjourn</b> 87:22	89:13 90:8	<b>approximately</b>	20:24 21:2,5,15	<b>B</b>
<b>adjudicated</b> 73:6	<b>aiming</b> 23:22	53:8 58:25 62:8	21:19,23 24:18	<b>b</b> 12:18 14:24 68:4
<b>adjudication</b> 32:8	<b>Alaska</b> 39:6	63:14 66:14 70:18	30:3,24 35:5,8,10	<b>B-12</b> 12:23 16:8
83:14	<b>allocate</b> 59:1,5,8	72:5,12,21 80:7	35:23 36:1,5,10	<b>B-13</b> 12:24 16:8
<b>adjudicatory</b> 10:11	<b>allocator</b> 42:20	<b>area</b> 24:20 71:13	36:13,15,18,19,22	<b>B-2</b> 45:24
13:18	<b>allow</b> 15:23	<b>areas</b> 43:17 48:2	37:24 38:6 46:1,7	<b>bachelors</b> 53:4
<b>adjust</b> 54:14	<b>allowed</b> 59:18	<b>argue</b> 34:16	46:13,17,25 47:18	<b>back</b> 26:17 36:8
<b>adjusted</b> 84:8	65:22,24	<b>argued</b> 25:4,11	47:25 48:12,20,21	37:2 45:12 55:18
<b>adjustment</b> 39:20	<b>allowing</b> 16:2	27:11,22	49:12 50:6 51:3	55:25 71:9 77:24
41:6 83:13,18	<b>amount</b> 42:9,19,23	<b>argues</b> 30:4	51:23 52:13,17,22	81:18 84:24 87:24
<b>adjustments</b> 67:12	42:23 62:3	<b>arguing</b> 32:10 34:5	52:24 54:11,22	<b>backdrop</b> 25:25
67:13	<b>amounts</b> 67:7	<b>argument</b> 12:5,6	55:1,5,7,9,11,12	<b>background</b> 14:16
<b>administration</b>	<b>Amy</b> 10:14 13:16	21:7,9,22,24	55:16,20,23,25	24:16 40:3,23
	<b>analysis</b> 25:15	27:25 30:16,23	58:10,14,17 62:12	<b>balance</b> 66:24
				<b>ballpark</b> 62:19

65:11 <b>bankruptcy</b> 23:13 23:16,20 33:15 69:17 <b>base</b> 49:9 50:5 <b>based</b> 41:9 68:8 73:24 79:25 <b>basically</b> 15:11,18 37:2 43:2 87:16 90:13 <b>basis</b> 24:6 48:14 59:4 80:8 <b>bear</b> 44:23,23,23 <b>behalf</b> 13:25 14:5 <b>believe</b> 14:9 34:5 35:5 41:25 42:2 44:17 45:10,21 46:8 47:1 56:1 74:25 85:2,25 87:11 90:13 <b>believes</b> 33:17 48:7 70:22 <b>Bell</b> 24:21 31:8,11 <b>benefit</b> 43:7 84:8 <b>benefits</b> 71:9,14 <b>Benjamin</b> 12:13 32:23 51:18 52:1 55:18 <b>best</b> 40:4 45:23,25 47:6 75:2 <b>better</b> 18:19 48:4 54:16 55:20,21 <b>Bijan</b> 15:3 <b>bin</b> 80:25 <b>bit</b> 52:19 71:22 <b>board</b> 87:1 <b>Bonfrisco</b> 10:14 13:4,16,24 14:2,8 14:13 15:11 16:17 16:20 17:6,9 18:1 18:4,8,11,15,25 19:7,10,13,24 20:10,22 21:1,3 21:10,17,20 24:17 30:2,18,25 35:1,7	35:9,18,25 36:3,7 36:12,14,23 37:8 37:12,16,22 46:5 46:8,15,18 47:10 47:22 48:1 49:6 50:2,23 51:4,7,9 51:15 54:13,17,20 55:3,14,17,21 58:15 63:8 65:20 66:7 71:18 74:12 74:18 75:9,16,21 75:24 76:6,12,19 77:3,13,18 78:6 78:10 84:25 85:7 85:13 87:9,14,22 88:11,20,25 89:13 89:15,25 90:2,7 90:12,18 <b>book</b> 68:8 <b>bottom</b> 40:21 <b>Box</b> 11:6 <b>breakout</b> 19:17 76:2,8,21,22 77:5 77:21 <b>Brian</b> 12:11 17:17 37:6,8 38:1 <b>brief</b> 10:11 13:17 14:25 18:17,21 19:6,8 26:4 34:16 88:5,10 <b>briefed</b> 25:4 <b>briefing</b> 88:6 89:20 <b>briefly</b> 38:17 <b>briefs</b> 89:5 <b>bringing</b> 15:8 <b>broad</b> 25:18 <b>BS-11</b> 19:15 40:16 <b>BS-11(c)</b> 16:8 <b>BS-11C</b> 12:25 17:2 74:9 <b>BS-12</b> 17:1 64:13 <b>BS-13</b> 17:1 57:7 <b>burden</b> 28:8 44:23 44:24 <b>burning</b> 34:14	<b>business</b> 13:9 24:12 33:10 47:15 53:5 56:3,10 90:13 <hr/> <b>C</b> <hr/> <b>C</b> 11:1 12:1 91:1,1 <b>calamity</b> 23:17 <b>calculated</b> 44:10 <b>calculation</b> 12:23 43:9 64:18,25 65:2 <b>calculations</b> 39:18 <b>calendar</b> 88:12 <b>California</b> 39:6 <b>call</b> 44:5 75:14 <b>Callahan</b> 75:7 <b>called</b> 53:10 <b>calls</b> 81:18 <b>capacity</b> 38:12 <b>captioned</b> 13:8 <b>carrier</b> 31:23 <b>carries</b> 56:3 <b>carry</b> 52:25 <b>carrying</b> 33:10 <b>case</b> 13:7 15:21,24 17:18 22:4,10,12 22:16,18,24 24:5 24:10,20,23,24,25 24:25 25:8,8,12 26:14,18,21 27:16 27:17 28:6,11,12 28:14,25 29:3,4,6 29:7,19,21,23 30:6 32:14 34:3,4 34:18,23 35:3,19 39:8 49:4,20 50:14,16 53:22,25 58:6,19 60:25 61:5,7,10,10,12 61:16,17 62:1,6 62:11,22,25 63:4 63:6,12 68:8 73:14,25 78:15 79:8,10,24 80:9 80:20 81:1,4,7 82:5,9,19 83:9	86:5,12,19 <b>cases</b> 31:11 34:12 34:17 50:21 56:22 62:14 73:4 80:1,1 80:8 85:18 <b>causes</b> 31:20 <b>CCR</b> 10:24 91:23 <b>cease</b> 59:18,21 <b>certainly</b> 15:7 21:15 24:6,18 26:23 28:5 30:1 40:5 48:13 49:12 <b>certificate</b> 56:8,12 73:18 <b>Certified</b> 91:7 <b>certify</b> 91:10 <b>cetera</b> 49:1 <b>chance</b> 16:3,4 <b>changes</b> 32:12 61:3 <b>charge</b> 72:13 <b>charged</b> 71:7 <b>check</b> 83:17 <b>checking</b> 82:11 <b>Christopher</b> 11:17 14:7 <b>chronology</b> 79:3 <b>circumstances</b> 25:23 45:3 48:8 50:4 <b>citation</b> 25:12 35:2 35:21 <b>cited</b> 26:18 28:11 <b>cites</b> 25:14 <b>city</b> 27:5 33:20 56:21 57:23,24,25 58:1,4,18,22 79:18,22 <b>claiming</b> 33:19 <b>claims</b> 29:14 33:20 56:24 57:21 <b>clarification</b> 89:20 <b>clarify</b> 41:11 47:23 48:3 50:2 65:20 66:2 87:15 90:10 <b>clarifying</b> 20:1 35:2	89:1 <b>clarity</b> 45:15 <b>clear</b> 14:21 31:9,21 65:16 66:6 69:4 74:13 85:4 <b>climate</b> 24:1 30:11 <b>closed</b> 75:2,8 76:13 77:11 <b>closer</b> 54:15 <b>closing</b> 16:3 18:17 <b>Cluhrs@william...</b> 11:17 <b>code</b> 50:1 <b>codification</b> 50:18 <b>codified</b> 49:13 <b>Colin</b> 11:4 14:1 <b>colin.obrien@atg...</b> 11:5 <b>colleague</b> 14:1 17:17 <b>collect</b> 79:14 <b>collection</b> 31:3 56:10 58:2 62:25 63:11,17 <b>come</b> 27:17 42:22 44:10 77:24 <b>coming</b> 38:22 87:25 90:19 <b>Commence</b> 12:4 <b>comment</b> 88:4 <b>comments</b> 17:4 <b>commission</b> 10:2,4 10:17 11:2 12:6 13:9,13,22 15:23 16:5 25:17,20,22 28:18 30:8,23 31:2,10,13 32:3,7 32:9,12,14 34:19 44:1 46:11 50:14 52:5,7,10 53:9,16 53:19 55:13 56:9 56:22 57:11 59:17 59:21,23 60:3 61:15,20 62:4 63:18 67:16 70:6
---	--	---	---	--



<p>72:4,14 74:1 79:11 83:9 <b>commission's</b> 36:16 63:24 70:14,16 <b>companies</b> 26:2 27:14 38:14 49:16 53:10,20 63:13,17 64:24 80:2,10,12 81:15 <b>company</b> 10:7 12:5 14:3 16:14,25 21:22 22:24 24:22 25:2 26:7 28:3,3 28:16,20,22 29:1 29:15 31:4 33:1,9 33:14,16,22,25 40:8 42:19 44:11 44:13,19 45:8,18 53:14,16,20 56:10 57:3 59:8,14,16 59:17 61:23 62:10 62:14,25 63:5,11 65:8 67:3,9,17 68:22 69:1,2,11 69:14,16 72:23,23 78:14,17,22 79:10 79:14 80:17 81:2 81:7 82:1,12,16 82:23 83:4,12,17 83:18,24 84:7,11 84:14,16 85:22 86:19,24,25 89:21 <b>company's</b> 42:2,14 42:15 43:19 44:5 44:6 45:11 57:10 57:15 63:20 65:12 66:23 67:25 68:8 68:9 86:15 <b>company-prepar...</b> 81:21 <b>comparison</b> 12:21 43:19 82:5 <b>compensation</b> 29:14 33:22 58:21 58:24 59:1</p>	<p><b>compilation</b> 72:20 <b>Complainant</b> 10:5 <b>complaint</b> 59:20 78:15 79:2 <b>complete</b> 64:20 <b>completion</b> 82:14 82:14 <b>compliance</b> 25:10 62:5 86:16 <b>compound</b> 80:24 <b>concept</b> 22:20 50:18 <b>concern</b> 70:19 83:8 <b>concerning</b> 65:5 <b>concerns</b> 15:8,16 26:20 50:4 87:3 <b>concluded</b> 60:13 90:23 <b>conclusion</b> 38:23 60:16,25 <b>conclusions</b> 66:5 <b>conditions</b> 48:11 61:3 71:10 <b>conducting</b> 14:14 <b>conference</b> 14:6 <b>confidence</b> 75:5 <b>confidential</b> 12:25 16:9 19:16,22 74:13,16,17,22 76:3,14 <b>confidentiality</b> 75:6,19 76:2,24 77:12 <b>confirm</b> 21:8 87:10 87:24 <b>confusion</b> 45:15 <b>Congrats</b> 55:16 <b>Connections</b> 38:10 38:14 <b>consecutively</b> 65:17 <b>consensus</b> 38:23 <b>consent</b> 13:15 <b>consider</b> 22:6 25:21 25:23 71:2</p>	<p><b>considerable</b> 80:22 <b>consistent</b> 49:11 <b>constitute</b> 31:22 <b>constitutes</b> 31:13 <b>consumers</b> 23:3 <b>contact</b> 14:9 39:14 <b>contacted</b> 17:24 <b>contained</b> 54:9 <b>contemplates</b> 49:14 <b>contemporaneous</b> 87:4 <b>contested</b> 40:13 42:6,8,23 43:2 44:7,9,11 45:8 73:4 <b>contests</b> 42:7 <b>context</b> 20:8,9 <b>contiguous</b> 79:18 79:22 <b>continual</b> 65:8 <b>continue</b> 69:20 <b>contract</b> 27:6 33:21 33:22 56:21 57:23 57:24,25,25 58:4 58:7,18,22 59:7 79:18,22 <b>contradicted</b> 85:4 <b>contrast</b> 73:14 82:7 <b>Conversely</b> 22:15 <b>copy</b> 47:15 57:18 65:1 68:10 <b>corollary</b> 78:16 <b>corporate</b> 56:6 <b>correct</b> 14:11 19:8 35:4 36:9 37:9 41:18 44:1 57:18 61:13 65:1 68:10 73:2,10 80:3 81:16 83:1,1,15 85:20,23,24 86:2 87:12,13 88:1 90:5,12,14 <b>corrected</b> 35:14 47:3 <b>correctly</b> 35:2</p>	<p>37:13 89:23 <b>cost</b> 32:17 <b>costs</b> 24:12 29:10 29:13 32:6,20 48:25,25 49:1 <b>counsel</b> 11:9,11 13:25 15:21 16:21 18:5,5 20:18 30:21 35:20 37:2 47:13 77:6,6,11 77:14,22,23,23 87:11 91:14 <b>counting</b> 90:3 <b>COUNTY</b> 91:5 <b>couple</b> 17:4 26:24 85:11 <b>course</b> 23:15 24:14 25:4 27:9 28:13 <b>court</b> 14:20 60:3 76:8 91:8 <b>cover</b> 43:3,12,20 70:13 <b>covered</b> 71:23 <b>covers</b> 56:13 <b>COVID</b> 55:8 73:1 <b>coworkers</b> 39:12 <b>create</b> 76:22 87:3 <b>creation</b> 23:1 <b>credit</b> 33:14 69:11 <b>cross</b> 15:25 21:12 30:19 35:3 36:24 46:11,13,21 48:5 71:20 76:15 78:7 78:8 <b>Cross-Examinati...</b> 12:15 72:1 <b>cross-examine</b> 15:23 <b>current</b> 30:10 39:19 72:7 <b>customer</b> 49:9 50:5 71:7 <b>customers</b> 45:1,4 59:15,19 60:20,21 70:24 71:1,12</p>	<p>78:16,17,20,21 86:1 <b>cut</b> 30:1</p> <hr/> <p style="text-align: center;"><b>D</b></p> <hr/> <p><b>D</b> 11:10 12:1,1,18 <b>d/b/a</b> 10:8 14:6 <b>data</b> 38:22 39:14 57:3,11,13,14,19 61:16 62:2 67:10 79:2,4,14 82:3 <b>date</b> 14:11 47:16 49:22 62:5 84:7 86:15 <b>dated</b> 15:1 <b>dates</b> 61:24 <b>David</b> 11:16 14:4 <b>day</b> 91:17 <b>days</b> 19:5 47:16 83:1,1,2 84:20 88:10,11,17 89:7 90:5,13 <b>dba</b> 12:20 61:6 <b>deadline</b> 88:8 89:20 <b>deal</b> 68:22 <b>dealing</b> 69:7 <b>debt</b> 60:12 <b>decade</b> 64:5 80:21 <b>decades</b> 50:7 <b>decided</b> 25:6 28:13 83:24 <b>decides</b> 83:9 <b>decision</b> 22:9 25:21 32:7 59:4 <b>deem</b> 48:15 <b>deemed</b> 15:2,13 <b>deeming</b> 13:15 <b>define</b> 31:13 <b>defined</b> 31:15 <b>defines</b> 31:25 35:12 <b>definitely</b> 15:14 <b>delay</b> 79:9,12,13 <b>delayed</b> 34:12 <b>demonstrate</b> 23:19 26:3 49:17 <b>demonstrated</b> 30:7</p>
--	--	--	---	---

<p><b>demonstrating</b> 73:13,21,24,24 45:19 <b>demonstrative</b> 20:6 <b>denial</b> 26:14 <b>denied</b> 15:2,13 19:4 <b>department</b> 39:4 <b>depending</b> 42:21 <b>depends</b> 21:11 <b>depicting</b> 40:25 <b>depiction</b> 41:1 <b>depreciation</b> 66:24 <b>derived</b> 34:9 <b>describe</b> 38:16,24 53:3 <b>described</b> 79:2 <b>designated</b> 17:12 <b>desire</b> 34:14 <b>desist</b> 59:18,21 <b>detailed</b> 24:14 <b>deterioration</b> 34:9 <b>determination</b> 26:22 <b>determine</b> 68:12 <b>differ</b> 45:16 <b>difference</b> 44:16 <b>different</b> 49:3 50:21 74:1 78:22 <b>differently</b> 32:2 <b>difficult</b> 33:24 81:6 <b>direct</b> 12:12,14 38:5 51:22 86:14 <b>direction</b> 91:11 <b>disagreement</b> 42:13 <b>discovery</b> 56:23 68:17 <b>Discussion</b> 12:7 87:21 <b>discussions</b> 81:19 <b>disjunctive</b> 26:6 <b>disposal</b> 10:7,8 12:20,20 13:9,10 14:5,6 39:10 53:11,14 56:4,5 58:3 59:16,19</p>	<p>74:8 <b>Disposal's</b> 14:24 81:22 <b>dispositive</b> 48:23 <b>dispute</b> 24:20 59:13 60:2 <b>disputed</b> 59:12 <b>dissolving</b> 60:2 <b>distinguishable</b> 34:17,24 35:20 <b>distinguishes</b> 34:3 <b>divergence</b> 22:12 <b>diverges</b> 49:20 <b>divine</b> 43:23 <b>division</b> 11:6 33:3,3 53:18 73:7 <b>divisions</b> 74:2 <b>divulge</b> 19:21 <b>docket</b> 10:6 13:7 32:13 34:19 36:5 36:8,10 47:20 53:23 54:1,4,7,9 <b>docketed</b> 61:17 62:6 66:18 67:19 <b>document</b> 90:10 <b>documents</b> 46:20 54:8 66:25 <b>doing</b> 13:9 72:19 72:21 <b>dollar</b> 43:12,13 <b>dollars</b> 66:14 <b>doorstep</b> 23:13 <b>downgrade</b> 33:15 69:11 <b>due</b> 29:10 61:24 70:15,16 71:6 81:12,14 <b>duly</b> 38:1 51:18 <b>dump</b> 41:7 <b>duties</b> 33:11 38:16 53:1 <b>dwiley@williams...</b> 11:16</p>	<p><b>E</b> 11:1,1 12:1,1,1 12:18,18 91:1,1 <b>e-mail</b> 14:10 <b>earlier</b> 26:18 50:12 <b>early</b> 17:13 <b>earn</b> 30:9 43:4 <b>earned</b> 41:5 <b>earning</b> 30:5 43:20 <b>ears</b> 52:15 <b>easiest</b> 76:21 77:8 77:25 <b>economic</b> 49:3 61:3 <b>economics</b> 38:13 <b>education</b> 52:25 <b>effective</b> 61:24 <b>effectively</b> 28:2 <b>effort</b> 14:19 <b>eight</b> 53:8 72:5 <b>either</b> 26:8 60:2 <b>elaborate</b> 48:5 <b>elaboration</b> 49:10 <b>elapsed</b> 62:3 <b>electronic</b> 91:12 <b>eliminate</b> 26:15 <b>Elizabeth</b> 10:24 91:7,23 <b>emails</b> 83:16 <b>emergency</b> 26:4,8 27:3 31:4,14,16 33:1 35:12 57:16 68:19,22 69:8 70:10 <b>emergent</b> 48:8,11 <b>emphasize</b> 23:8 <b>employed</b> 52:4 91:14 <b>employee</b> 91:13 <b>employs</b> 52:3 <b>enable</b> 52:25 <b>encompassed</b> 73:2 <b>energy</b> 50:14,21 <b>engage</b> 56:9,23 <b>ensure</b> 15:16 <b>enter</b> 59:23 <b>entering</b> 82:24</p>	<p><b>entertain</b> 18:23 <b>entire</b> 79:17 <b>entities</b> 32:1 <b>entitled</b> 23:4 44:18 <b>entity</b> 27:17 28:15 56:6 59:6 <b>entries</b> 40:22 <b>environment</b> 49:3 <b>equipment</b> 80:4 <b>erosion</b> 56:19 <b>espoused</b> 26:23 28:5,6 <b>essence</b> 25:2 30:4 <b>essentially</b> 70:25 <b>established</b> 23:25 25:1 <b>estimated</b> 43:1 44:8 <b>et</b> 49:1 <b>evening</b> 17:13 <b>event</b> 31:19 <b>events</b> 33:19 56:24 <b>eventually</b> 83:22 <b>evidence</b> 33:4,12 33:14 34:3 68:18 69:10,13,16 70:9 <b>evolution</b> 25:24 <b>ex</b> 42:8 <b>exact</b> 31:6 <b>exactly</b> 26:1 27:2 <b>Examination</b> 12:9 12:12,14,16 38:5 51:22 85:15 <b>example</b> 28:18 <b>exceed</b> 73:21 <b>Excel</b> 46:24 47:8,12 47:24 68:3 <b>exclusively</b> 72:23 72:24 <b>excuse</b> 27:5 41:10 84:1 <b>exhibit</b> 16:6,7,7,25 19:15,23 39:23,23 40:4,6,16,22,25 41:24,24 45:5,16 45:19,24 46:3,20</p>	<p>46:21 57:6,9,10 64:12,15 68:4,6 68:10 74:9,11 <b>exhibits</b> 16:8,11,13 17:1,12 20:6 65:15 66:4 <b>existing</b> 27:3 31:16 <b>exists</b> 48:13 <b>expedient</b> 75:13 <b>expedited</b> 18:22 <b>expense</b> 42:21 43:12 67:13 <b>expenses</b> 29:13,15 33:7,8 42:8 43:4 43:16,21 44:8 60:12 69:23 74:10 85:22 <b>expensive</b> 24:11 <b>experience</b> 79:25 80:7 81:10 <b>experienced</b> 34:8 82:7 <b>experts</b> 25:17 <b>explain</b> 16:4 40:4 43:7 57:23 59:11 <b>explained</b> 42:16,17 <b>explicitly</b> 34:20 42:7 <b>extend</b> 82:24 83:24 84:7 <b>extending</b> 86:15 <b>extends</b> 83:12 <b>extension</b> 61:23 83:2 84:5 86:18 <b>extensions</b> 82:13,17 83:14 84:12,14,15 84:17,20 <b>extensive</b> 80:20 <b>extent</b> 31:8 32:10 <b>extraordinary</b> 32:5 32:21 48:8 <b>extrapolate</b> 66:5 <b>extrapolations</b> 65:16</p>
<b>E</b>		<b>F</b>		

<p><b>F</b> 12:1 91:1  <b>face</b> 66:6  <b>faced</b> 29:10,12          68:18  <b>faces</b> 33:1  <b>facing</b> 23:10,16,17          23:20 33:13,18  <b>fact</b> 22:6,20 23:7,9          23:18 25:16 26:10          28:11 31:12 32:11          32:22 33:6 40:6          44:14 48:22 49:24          50:19 70:19 71:6  <b>factor</b> 27:1,21 31:7          40:11 44:4 45:2          58:8  <b>factored</b> 43:18  <b>factors</b> 25:1,3,5,15          25:19,20,24 26:6          26:23,25 31:6          35:12 43:16 56:24          57:5  <b>facts</b> 29:4 82:5  <b>factually</b> 34:3,23  <b>fading</b> 54:11,25  <b>fails</b> 23:3  <b>faint</b> 52:17  <b>fair</b> 28:7 43:4 44:18          45:1 67:16 81:5  <b>fairly</b> 23:25  <b>familiar</b> 38:12          53:10,13,22,25          54:3,6 62:21  <b>far</b> 29:22 47:3 59:7          70:17  <b>February</b> 58:5  <b>fee</b> 12:23 41:7          64:18,24 65:2  <b>feel</b> 15:16 49:10  <b>Fifth</b> 11:12  <b>figure</b> 62:19  <b>file</b> 14:25 56:9          59:20 61:4,9,15          61:19 62:21,25          63:12,17 79:10,11</p>	<p><b>filed</b> 29:4 34:13          41:4 47:20 53:23          54:4 58:6,19 61:6          61:10,12,16 64:4          82:12,16,19 86:5  <b>files</b> 31:23 39:4  <b>filing</b> 32:24 39:7,10          39:13 41:7,11          42:15 45:11,13          56:20,25 62:5          66:17,21,22 67:19          86:15,16  <b>filings</b> 38:19 39:5          53:20 63:4  <b>fill</b> 64:24  <b>final</b> 70:6,14,16  <b>finally</b> 25:22 31:25          34:2  <b>finances</b> 24:1  <b>financial</b> 23:13,17          30:10,11 48:18          49:4 50:4 57:16          63:16 70:10  <b>financially</b> 27:23          91:15  <b>financials</b> 38:20          76:15  <b>find</b> 50:13 64:17          80:13  <b>finding</b> 49:21  <b>fine</b> 54:22 85:4          88:18,23  <b>finished</b> 34:25  <b>first</b> 15:21 27:1          37:3,5 51:8 57:22          65:21 73:8 74:4          80:25  <b>fiscal</b> 23:25 39:19  <b>five</b> 33:2 47:15 79:7          86:1,5 90:13  <b>five-day</b> 15:13  <b>flagging</b> 74:18  <b>floor</b> 21:3  <b>focused</b> 48:6  <b>follow-up</b> 30:18</p>	<p><b>following</b> 15:19  <b>follows</b> 38:3 49:14          51:20  <b>followup</b> 85:5  <b>foot</b> 43:17  <b>force</b> 59:17  <b>foregoing</b> 91:10  <b>form</b> 27:14 28:16          30:13 32:5,21          48:13 58:10,13          63:1  <b>formal</b> 73:11 83:21          83:23  <b>formally</b> 73:7  <b>format</b> 46:22,24          47:4,12,23,24          91:13  <b>formatting</b> 72:14  <b>former</b> 15:2  <b>forms</b> 64:17  <b>formula</b> 25:19  <b>formulate</b> 82:6  <b>forward</b> 27:17 89:4  <b>Foundation</b> 62:12  <b>fresh</b> 81:13  <b>front</b> 39:25 68:2  <b>frontline</b> 29:12  <b>fuel</b> 24:12 48:25  <b>full</b> 22:7,13 26:19          30:13 32:7  <b>fund</b> 60:9  <b>funds</b> 22:19 23:1,2          23:5  <b>further</b> 31:12 45:6          46:2 49:10 71:16          78:7,8 88:1 90:16</p> <hr/> <p style="text-align: center;"><b>G</b></p> <p><b>G</b> 12:1 73:18  <b>G237</b> 73:17,21  <b>Gallagher</b> 43:24          44:8  <b>gathered</b> 22:1  <b>general</b> 11:5,11          12:24 20:12 22:4          22:10,12,17,24</p>	<p>23:3 24:10 26:14          27:9,20 29:6          49:20 50:13,16          53:22 57:14 58:6          58:19 61:4,6 62:6          62:11,22 67:5          79:7,10 86:12,19  <b>generally</b> 57:12,13          71:1 81:23 86:25  <b>generated</b> 29:21  <b>generating</b> 68:13  <b>geography</b> 81:3  <b>getting</b> 84:8  <b>Gibbs</b> 11:18  <b>give</b> 16:3 20:8          21:13 35:24 37:19          40:3 51:12  <b>given</b> 18:18 29:20          32:22 87:4 89:6  <b>glad</b> 15:7  <b>go</b> 18:12 19:16,17          30:2 37:4 38:20          41:3 51:1 63:8          66:9 67:6 74:20          75:2,8,16 76:8,17          76:22 78:3,10          81:17 83:16,20,21          83:23 89:13 90:8  <b>goes</b> 49:17 67:2  <b>going</b> 13:20 14:14          14:15 15:20,22          18:6 20:10,25          21:12 33:4 36:7          36:17 37:19 47:11          52:21 65:18 66:7          71:22 74:21 87:17          87:24 89:3,6  <b>good</b> 13:4,23 30:24          37:15 38:7 51:24          72:3  <b>grant</b> 22:2 24:7          31:3 34:20 71:2  <b>granted</b> 22:11,17          23:21 28:15 32:9          35:16 49:15</p>	<p><b>granting</b> 27:13          28:8,19  <b>great</b> 36:4  <b>greater</b> 29:22  <b>greatly</b> 73:20  <b>gross</b> 27:3,4 63:20          65:6,9  <b>ground</b> 71:23  <b>grown</b> 65:12  <b>growth</b> 33:2  <b>guess</b> 20:2 21:11,12          30:25 34:15 37:1          47:16 49:6 50:2          52:22 90:15</p> <hr/> <p style="text-align: center;"><b>H</b></p> <p><b>H</b> 12:18  <b>half</b> 55:8  <b>hand</b> 20:25 37:17          51:10 91:17  <b>happen</b> 73:13,14          78:23  <b>happy</b> 30:16 47:8  <b>hardship</b> 26:4,8,10          27:3 31:4,14,19          31:22 33:13,18,20          34:1 35:13 48:7          57:16,22 68:19,23          70:10 82:4,7  <b>hardships</b> 56:17  <b>harkening</b> 26:17  <b>harm</b> 31:20 48:13  <b>Harvey</b> 10:24 91:7          91:23  <b>hauling</b> 60:22  <b>hauls</b> 33:21,24          56:22 59:10,12,13          60:13,16 85:18  <b>head</b> 81:17  <b>health</b> 30:11 57:16  <b>healthy</b> 27:23 33:1  <b>hear</b> 55:19  <b>heard</b> 49:7  <b>hearing</b> 13:15,18          14:14,21 15:19          16:2 32:4 52:14</p>
---	--	---	---	--

55:8 83:20 <b>held</b> 23:15 52:9 <b>help</b> 52:21 <b>hereto</b> 91:14 <b>hereunto</b> 91:16 <b>higher</b> 40:14,16,18 <b>highlight</b> 26:24 40:6 44:14 <b>highlighted</b> 28:22 30:8 <b>historically</b> 24:20 <b>hold</b> 52:6 53:4 54:24 <b>Honor</b> 14:4,12 15:7 16:15 17:10 18:3 19:2,9 20:4 21:6 21:15,19,23 22:2 22:5,23 24:16 26:19,25 29:24,25 30:3,15 36:2,15 37:24 46:2,17 47:19 48:12,16,19 49:5,12 50:7 52:15 54:12 58:11 65:14 71:21 75:10 77:10,16 78:9 82:11 85:3,12 88:19,24 89:17,19 89:23 90:6,9 <b>hop</b> 71:22 <b>hope</b> 17:22 90:22 <b>hopefully</b> 42:11 45:14 <b>hoping</b> 68:2 <b>hospital</b> 17:15 <b>hospitalized</b> 17:12 <b>housekeeping</b> 46:19 <b>Hughes</b> 15:3 <b>huh</b> 55:6	67:3 <b>identify</b> 14:18 46:22 56:17 57:4 57:9 58:7,12 64:15 68:6 69:23 70:2,5 80:12 81:15 <b>identifying</b> 75:15 <b>II</b> 10:11 <b>imagine</b> 49:23 <b>immediately</b> 84:18 <b>impact</b> 30:12 <b>impacted</b> 22:9 27:6 <b>impacts</b> 39:19 <b>important</b> 22:5 23:8 26:1 50:18 <b>in-person</b> 81:19 <b>inability</b> 50:9 <b>inaudible</b> 52:12,21 53:6,21 54:8,8,10 54:10,19 82:22 90:17 <b>incidentally</b> 77:1 <b>include</b> 67:5 77:14 <b>includes</b> 25:17 <b>including</b> 29:12 55:9 56:13 72:15 72:16 <b>income</b> 34:9 66:24 <b>incorporate</b> 31:10 <b>incorporated</b> 31:9 <b>incorrect</b> 47:5 <b>increase</b> 22:25 31:23 32:16 33:23 33:23 34:15 41:22 42:1 43:21 44:5,6 44:10,12 60:15,24 66:12,13 83:5 <b>increased</b> 24:12,13 32:20 <b>increases</b> 48:25 65:9,17 70:23,25 <b>increasing</b> 29:10,13 32:6 <b>incurring</b> 33:7,8	69:24,25 <b>INDEX</b> 12:9 <b>indicate</b> 28:14 70:10 <b>indicated</b> 48:13 49:4 74:6 81:20 81:24 <b>indicates</b> 26:11 28:25 <b>individual</b> 67:6 <b>industry</b> 50:13,19 <b>inequitable</b> 48:18 <b>inequity</b> 26:5,8,11 27:4 31:5,14 32:1 34:6 35:13 57:17 70:11 82:4,7 <b>inflationary</b> 27:9 48:25 <b>informal</b> 39:14 67:10 <b>information</b> 14:9 17:5 19:22 57:15 61:19 66:23 67:10 74:14,16,22 <b>initial</b> 61:24,25 79:13 <b>initially</b> 21:14 61:20 84:6 <b>initiated</b> 15:19 <b>insolvency</b> 33:15 69:14 <b>instability</b> 70:24 <b>instance</b> 40:25 76:11 82:5 <b>insurance</b> 29:14 <b>insure</b> 47:24 <b>intent</b> 41:1 <b>interactions</b> 38:21 <b>interest</b> 23:3 49:11 83:25 <b>interested</b> 91:15 <b>interim</b> 12:21 13:11 15:1,20 22:3,25 23:24 25:2,18,19 26:19	27:14,18 28:4,8 28:15,19 31:1,3 32:4,15 34:7,22 35:15 40:9,15 44:21 45:20,22,24 48:9 49:14,15,21 50:15,20 54:3 56:18,25 60:8 71:2 <b>interject</b> 76:5 <b>internal</b> 47:2 <b>interrupt</b> 43:6 84:1 84:2 <b>interruptions</b> 50:5 <b>interval</b> 63:4 80:16 <b>intrastate</b> 63:21 65:6,9 <b>investigate</b> 56:23 <b>investments</b> 33:7,9 70:2,5 <b>involved</b> 17:17 28:13 38:18,21 39:5,12 73:5 <b>involves</b> 32:6 <b>issue</b> 13:10 14:18 22:9 23:10 24:19 29:4,19,22 33:3 55:3 59:12,13 71:8 87:18 88:6 <b>issued</b> 22:14 34:19 62:4 <b>issues</b> 15:9 18:17 18:18 45:8 70:6 81:23 83:19 88:5 <b>item</b> 43:8,10 67:6 <b>items</b> 40:13 42:6,7 67:8	<b>jotted</b> 89:22 <b>judge</b> 10:13 13:4 13:17,23 14:2,8 14:13 15:3,11 16:17,20 17:6,9 18:1,4,8,11,15,25 19:7,10,13,24 20:10,22 21:1,3 21:10,17,20 24:17 30:2,18,24 35:1,7 35:9,18,25 36:3,7 36:12,14,23 37:8 37:12,16,22 40:23 46:5,8,15,18 47:10,22 48:1 49:6 50:2,23 51:4 51:7,9,15 54:13 54:17,20 55:3,12 55:14,17,21 58:15 63:8 65:20 66:7 71:18 74:12,18 75:9,16,21,24 76:6,12,19 77:3 77:13,18 78:6,10 84:25 85:7,13 87:9,14,22 88:11 88:20,25 89:13,15 89:25 90:2,7,12 90:18 <b>judge's</b> 43:7 <b>judicial</b> 27:8 <b>July</b> 10:12 13:1,5 47:17 55:15 60:7 88:13,17 90:11 91:17 <b>jumped</b> 15:4 <b>juncture</b> 21:18 47:11 77:5 87:17 <b>June</b> 15:1 <b>justifications</b> 56:18 <b>justified</b> 32:17 <b>JW-30</b> 12:20 16:7 16:25 39:23 45:5 46:4 <b>JW-7C</b> 46:20 90:11
<hr/> <b>I</b> <hr/> <b>idea</b> 18:24 21:13 <b>identified</b> 31:7 39:23 83:24 <b>identifies</b> 56:19				
			<hr/> <b>J</b> <hr/> <b>Jeff</b> 11:3 13:24 <b>jeff.roberson@ut...</b> 11:4 <b>job</b> 38:16 <b>jobs</b> 72:17 <b>Joe</b> 17:10 <b>join</b> 76:22,23	

<p style="text-align: center;"><b>K</b></p> <p><b>Kastner</b> 11:18  <b>kind</b> 31:12 33:25              34:8 35:12 40:21              46:19 49:9 59:12              61:2 86:25 87:4  <b>KING</b> 91:5  <b>know</b> 14:13 15:7,14              18:12 19:15,17,25              20:11,16 21:11              22:1 27:4 35:20              37:2,3,14 46:22              47:9,14,19,20              48:2,3,3,5 52:14              54:23 55:9 58:11              62:9 65:18,21,24              65:24 66:5 77:6              77:21,23 78:23              80:16 88:15  <b>knowledge</b> 45:23              45:25 47:6 50:8              60:11,14 73:25</p> <hr/> <p style="text-align: center;"><b>L</b></p> <p><b>labeled</b> 42:1,5  <b>labor</b> 29:11 49:1  <b>Lacey</b> 10:18  <b>lack</b> 27:5  <b>lag</b> 27:12  <b>Laredo</b> 43:24 44:8  <b>large</b> 28:3,16,20,21              29:1 70:5  <b>larger</b> 27:23 29:18  <b>law</b> 10:13 13:17              15:3 24:21 73:7  <b>lead</b> 27:13 54:1,7  <b>learn</b> 79:6  <b>leave</b> 14:25 77:7  <b>leaving</b> 71:12  <b>led</b> 56:24  <b>ledger</b> 67:6  <b>legal</b> 15:9,9,21 20:7              20:7 77:6,6 91:10  <b>legally</b> 34:17,24  <b>length</b> 62:9 80:19</p>	<p>81:1 86:11  <b>let's</b> 13:19 50:25              66:16 88:21  <b>letting</b> 76:23  <b>level</b> 39:19 40:10              59:25  <b>LG</b> 38:20 43:1,8,15              43:22  <b>lieu</b> 18:16 89:6  <b>light</b> 19:3 50:3  <b>limit</b> 21:9  <b>limited</b> 49:16  <b>line</b> 31:11 40:21              43:8,10  <b>link</b> 17:23  <b>list</b> 16:6,7 76:24  <b>lists</b> 66:25  <b>literally</b> 31:22  <b>litigant</b> 28:13  <b>litigated</b> 24:19              34:22 35:17  <b>litigation</b> 27:8              33:21,24 59:11,12              59:13,24 60:9,13              60:16  <b>little</b> 52:17,19              54:14,15,17,20              55:1 71:22 80:24  <b>locate</b> 64:9,11  <b>lodged</b> 29:17  <b>Lone</b> 75:5  <b>long</b> 18:21 24:9              52:9 55:12 62:24              63:3,10 72:3,10              78:23 80:13 81:6              86:18,21  <b>longer</b> 31:17 65:18              81:8  <b>look</b> 19:23 26:1              39:22 40:16 68:18              73:15 79:1 88:21              89:4  <b>looked</b> 64:7 80:6  <b>looking</b> 43:15,16              71:11 73:12 74:24</p>	<p>77:3 88:13  <b>looks</b> 90:4  <b>looming</b> 31:16  <b>Loop</b> 10:17  <b>lose</b> 43:12 78:20  <b>losing</b> 26:12 31:24              78:17  <b>loss</b> 27:5 31:21              33:20,22 56:21              57:23 58:7,18,22              79:17  <b>losses</b> 48:18  <b>lost</b> 22:19 48:14              78:18 79:22 85:20              86:1  <b>lot</b> 71:23  <b>louder</b> 54:15  <b>Luhrs</b> 11:17 14:7              20:24,25 21:4,5              21:15,19,23 24:18              30:3 48:12,21              49:12 89:19 90:1              90:6</p> <hr/> <p style="text-align: center;"><b>M</b></p> <p><b>main</b> 40:5 77:25  <b>majority</b> 74:25  <b>making</b> 23:16 32:7              33:7,9 70:3,3 84:2  <b>manage</b> 39:3  <b>managed</b> 39:7  <b>Management</b> 26:18              28:12,14,17,24              29:7,9,19,23 34:4              34:6,8,18,23              59:14,21 60:6              73:15  <b>Management's</b>              73:18  <b>manager</b> 39:2  <b>mandate</b> 49:19  <b>March</b> 40:12 41:4              41:10,21 42:2,3              42:15 44:6 45:9              45:13  <b>margin</b> 43:2,4 44:8</p>	<p>50:10  <b>marked</b> 16:7,8,9              19:15 57:6 64:12              68:4  <b>masters</b> 53:5  <b>material</b> 61:3  <b>materials</b> 28:12              58:3 67:2,3,5,11              79:15,19 89:8  <b>matter</b> 13:13 14:23              18:14 21:7 46:19              70:7,15  <b>matters</b> 43:2 44:9              44:11  <b>mean</b> 17:22 28:2              73:6  <b>means</b> 42:20 48:24  <b>mechanism</b> 22:18  <b>meet</b> 14:2 25:3              26:10 28:7  <b>meeting</b> 34:18,21              35:16  <b>meetings</b> 87:1  <b>members'</b> 45:8  <b>mere</b> 28:25 48:22  <b>merely</b> 27:12 30:5  <b>merits</b> 23:4  <b>met</b> 13:11  <b>methodology</b> 43:8              43:25  <b>metric-based</b> 29:14  <b>mic</b> 52:21  <b>microphone</b> 14:17              55:24  <b>mill</b> 33:21,24 56:21              59:10,12,13 60:13              60:16 85:18  <b>million</b> 41:22 44:7              44:11 58:25 65:13              66:14 74:7,8  <b>mills</b> 60:6,22,23              85:23  <b>mind</b> 25:25  <b>mine</b> 21:2  <b>minutes</b> 21:16</p>	<p>68:21,25 69:5              81:21,23 86:23,25  <b>missing</b> 47:7,20  <b>Mm-hm</b> 17:6 84:4  <b>model</b> 38:20 43:24              68:1,9  <b>moment</b> 76:5  <b>Monday</b> 88:13  <b>money</b> 32:18  <b>month</b> 26:12 71:11  <b>monthly</b> 48:14  <b>months</b> 63:14              70:18 80:9 81:8,9              81:11,11 83:8              86:22  <b>morning</b> 17:14,14  <b>motion</b> 14:25  <b>move</b> 20:12 32:19              40:8 43:1 48:4              66:16  <b>moving</b> 78:4  <b>muffled</b> 54:20  <b>multiple</b> 70:22,25  <b>Murrey's</b> 10:7              12:20 13:9 14:5              14:24 15:19,21              16:6,21 18:5              27:24 31:1 32:10              32:24,25 33:13,19              34:3,5,12 35:20              37:2 47:13 48:7              53:11,13,14,23              54:4 56:1,1,2,4,12              56:16,17,24 57:18              58:6,17,21 59:1              59:16,19,20 60:5              60:11,15,24 61:3              61:4,6,9,12,15,16              61:19 62:4 63:15              64:4,7 65:2,6              66:17 67:19 68:18              68:21 69:7,10,13              69:19 70:9 73:13              73:24 74:5 77:23              86:4</p>
---	---	---	---	---

<p><b>mute</b> 14:16 46:5  <b>mutually</b> 38:22</p> <hr/> <p style="text-align: center;"><b>N</b></p> <p><b>N</b> 11:1 12:1,1,18  <b>name</b> 13:16,24          37:10 38:8 51:25          51:25 52:1,1 56:4  <b>names</b> 56:2  <b>native</b> 46:24 47:4          47:12 90:10  <b>nature</b> 18:18 80:17          81:2  <b>necessary</b> 25:3          61:16  <b>need</b> 14:17 18:23          19:16 21:12,14          23:19 26:7 55:24          59:8 66:4 67:4          74:20 79:16,19  <b>needed</b> 70:6  <b>Needing</b> 74:9  <b>needs</b> 17:24 26:22          62:10  <b>neither</b> 25:19  <b>net</b> 33:3 45:2  <b>neutral</b> 32:15 71:3          71:6  <b>never</b> 73:9  <b>new</b> 55:14  <b>Nice</b> 14:2  <b>noise</b> 14:16  <b>non-confidential</b>          64:23  <b>non-regulated</b> 59:6          59:7  <b>nonregulated</b>          29:11 42:22 56:21          58:1 80:3,4  <b>normally</b> 62:24          63:11 86:11  <b>Northwest</b> 22:24          24:21 25:12,16          31:7,11  <b>note</b> 14:23 19:14          24:3</p>	<p><b>noted</b> 30:25 32:3          46:20  <b>notes</b> 82:11  <b>notice</b> 32:3  <b>November</b> 70:16  <b>number</b> 12:19 13:7          14:10 27:1,22          36:10  <b>numberings</b> 47:3  <b>numbers</b> 42:10          45:10,15</p> <hr/> <p style="text-align: center;"><b>O</b></p> <p><b>O</b> 12:1,1  <b>O'Brien</b> 11:4 14:1  <b>o0o-</b> 13:2  <b>oath</b> 38:2 51:19  <b>object</b> 14:17  <b>objection</b> 12:24          17:21 18:9 58:10          62:12 63:1 65:21          66:1,3,8 84:22,25  <b>observation</b> 17:15  <b>obvious</b> 34:7  <b>occasions</b> 82:24  <b>occur</b> 79:21  <b>occurred</b> 27:8 41:7  <b>occurrence</b> 31:19  <b>October</b> 83:15,18  <b>offer</b> 46:3 58:17          69:19  <b>Offhand</b> 80:15  <b>office</b> 11:5 14:7  <b>official</b> 41:13,13,21          45:9  <b>Oh</b> 18:12 46:4          82:12  <b>okay</b> 13:4 14:8,13          16:20 17:10 18:4          18:11 19:13,24          20:22,22 21:17,20          35:9,18,25 37:22          39:22 44:3 46:15          46:18 48:1 49:6          51:4,15 55:18          56:16 63:16 71:2</p>	<p>71:18 72:13 73:4          75:9,21,24 76:19          77:13 78:6,10          79:6 80:6,16          82:25 85:3,7,13          86:10 87:7,9,14          88:15,25 90:1,18  <b>old</b> 81:13  <b>Olympia</b> 11:7  <b>Olympic</b> 10:8          12:20 13:10 14:6          22:16,19 23:12,15          23:17,19 24:1,2,4          26:9,12,22 27:12          27:17,22 28:21          29:4,10,12,18          30:5,9 33:3 39:9          56:5,6,8,13 61:4,6          61:9 68:13 73:21          73:23 74:7 81:22          82:8  <b>Olympic's</b> 22:1          26:14,15 27:6,13          63:15  <b>on-the-job</b> 53:7  <b>once</b> 20:13  <b>ones</b> 71:13  <b>ongoing</b> 60:9,12  <b>op</b> 42:8  <b>open</b> 25:23 34:18          34:21 35:16 76:20  <b>opening</b> 12:5,6          20:7,12,17 21:22          30:21,23 41:15  <b>operate</b> 24:12  <b>operates</b> 56:4  <b>operating</b> 24:1          29:13 42:8 43:13          65:9 74:10,10  <b>operation</b> 27:6,24          73:24  <b>operational</b> 79:17          81:23  <b>operations</b> 38:13          39:18 56:13,14</p>	<p>80:18 81:2,22  <b>opportunity</b> 15:25          19:5 20:11 21:6          21:24 22:13 26:15          30:16  <b>opposition</b> 25:11          28:22  <b>order</b> 23:20 32:13          32:13 34:19 35:11          35:13,14 36:6          59:21,23 60:2          61:15,25 62:4          67:4,11,12,14          70:7,15,16 75:1          76:1 79:19 86:19          87:18 88:6  <b>orders</b> 35:11 79:5  <b>ordinarily</b> 41:3  <b>Oregon</b> 39:6  <b>original</b> 45:11  <b>outcome</b> 91:15  <b>outset</b> 23:9  <b>overall</b> 43:9 73:23          74:5 83:12 84:7  <b>overcharged</b> 40:7          40:19  <b>overcharging</b>          44:25 45:4  <b>overcollect</b> 23:22  <b>overcollection</b>          71:15  <b>Overlapping</b> 36:21          78:12 89:12  <b>overpaying</b> 44:18  <b>override</b> 25:8  <b>overrule</b> 66:7  <b>oversee</b> 39:3  <b>overseen</b> 39:7  <b>owners</b> 31:20 48:13  <b>owners'</b> 33:16</p> <hr/> <p style="text-align: center;"><b>P</b></p> <p><b>P</b> 11:1,1 12:1  <b>p.m</b> 13:6 90:23  <b>Pacific</b> 24:21 31:7          31:10</p>	<p><b>page</b> 12:3,10,19          42:17 45:5 47:3          64:21,23 65:2  <b>PAGES</b> 10:9  <b>paid</b> 71:12  <b>paper</b> 47:3 50:16          60:22,22  <b>paragraph</b> 35:14  <b>parent</b> 28:3,16,20          28:21 29:1  <b>part</b> 19:25 41:20          49:5,14 68:17          74:4 77:11 81:12          87:3  <b>participants</b> 74:25  <b>particular</b> 21:8          39:7 67:1  <b>particularly</b> 19:3          26:10 30:12 43:7          80:20  <b>parties</b> 13:20 14:15          16:12 40:24 47:15          75:25 76:25 77:7          89:9,10 90:16          91:14  <b>party</b> 16:3 20:11          25:4  <b>passage</b> 24:5 48:24  <b>passed</b> 48:23  <b>Patterson</b> 10:24          91:7,23  <b>pause</b> 76:18 78:3,5  <b>pay</b> 29:16  <b>paying</b> 32:20  <b>payment</b> 71:9  <b>payments</b> 60:12  <b>PDF</b> 41:25 42:18          46:22 47:23  <b>penalty</b> 91:10  <b>people</b> 55:8 76:23          78:4  <b>percent</b> 41:22  <b>percentage</b> 73:23          74:5,7  <b>Perfect</b> 16:20 18:4</p>
--	---	---	--	---

<p>18:11 19:24 37:22 48:1 51:15 77:13 85:13 88:25 <b>perform</b> 67:18 <b>performed</b> 67:21 <b>performing</b> 33:10 <b>period</b> 23:2 27:10 29:7,20 34:11 39:15 41:4,8 42:1 43:20 56:20 70:23 71:11 72:17,25 73:1,2 78:20,23 80:14,22 82:18,25 83:11 85:23 86:1 <b>periods</b> 84:6 <b>perjury</b> 91:10 <b>person</b> 39:17 <b>pertinent</b> 15:16 43:8,10 <b>Peters</b> 75:22,23 <b>petition</b> 15:1,20 22:2,3,10,17 23:12 26:15 27:13 28:4,23 31:1 44:20 45:18,24 54:3,6,10 56:17 56:18,19,25 <b>petitioner</b> 25:14 28:9,19 29:1 <b>phone</b> 17:23 50:21 81:18 <b>phonetic</b> 43:24 75:5,7,22 <b>picked</b> 78:15 <b>piece</b> 50:3 <b>pilotage</b> 50:15 <b>plan</b> 69:7 <b>planned</b> 33:8 <b>planning</b> 69:24 70:3 <b>pleadings</b> 24:15 <b>please</b> 14:18 19:17 38:9,10 39:22 40:3,24 41:1,24 43:23 45:6 51:5</p>	<p>51:10,24 53:3 57:6,9,23 59:11 64:12,15 68:3,6 72:11 74:3 80:23 <b>PLLC</b> 11:18 <b>plus</b> 44:8 <b>PNB</b> 24:25 25:6,14 25:18 26:23 28:6 <b>PO</b> 11:6 <b>point</b> 16:12 27:4 30:20 39:14 40:10 41:23 46:2 49:7 50:11 74:20 75:2 86:5 87:10 <b>policies</b> 67:13 <b>pool</b> 23:1 <b>Port</b> 58:1 <b>portend</b> 50:10 <b>portion</b> 88:2 <b>position</b> 26:9 41:14 42:14,15 52:6,9 <b>possible</b> 71:11 <b>possibly</b> 81:9 <b>post-COVID</b> 55:5 55:7 <b>potential</b> 45:3 <b>potentially</b> 32:6 <b>powers</b> 25:18 <b>practical</b> 24:10 <b>practices</b> 67:14 <b>pre-filed</b> 16:11 <b>precedent</b> 25:9 31:15,21,25 34:21 <b>precedential</b> 35:16 <b>preclude</b> 28:2 29:1 <b>prefer</b> 18:17 20:5,8 <b>preliminary</b> 14:22 <b>preparation</b> 38:19 39:13 80:14 <b>prepare</b> 62:10 63:6 63:11 80:9,20 81:1,7 86:11,19 <b>prepared</b> 20:9 <b>preparing</b> 39:9 <b>present</b> 15:21,24</p>	<p>18:2 20:13,14 21:6,14,24 32:22 33:12,13 34:2 76:9 <b>presented</b> 42:20 <b>presenting</b> 37:3 <b>president</b> 55:10 <b>presiding</b> 13:17 15:2 <b>pressures</b> 48:25 <b>pretty</b> 31:9 <b>prevailed</b> 27:10 78:14 <b>prevailing</b> 49:25 <b>prevails</b> 49:3 <b>price-out</b> 45:19 <b>pricing</b> 38:11 39:2 39:3 <b>primarily</b> 39:6 45:7 <b>primary</b> 39:14 <b>prior</b> 16:10 87:25 <b>private</b> 63:5 <b>probably</b> 15:10 18:19 47:1 52:20 75:8 <b>problem</b> 18:25 19:11 21:18 46:7 47:2 52:14,16 <b>problems</b> 50:10 <b>procedural</b> 18:14 <b>procedurally</b> 17:4 <b>proceed</b> 13:21 17:9 18:6,12 20:3,16 37:3 51:1 65:22 66:9 78:11 <b>proceeded</b> 83:14 <b>proceeding</b> 10:11 15:15 18:22 26:4 34:22 35:17 39:24 73:10,11 88:3 <b>proceedings</b> 12:3,4 78:5 90:23 <b>process</b> 40:20 44:24 54:24 81:13 83:20</p>	<p><b>produce</b> 68:21 69:1 69:4,7,10,13,16 <b>produced</b> 68:25 81:23 86:23 <b>Professional</b> 91:8 <b>profit</b> 43:11,13 50:9 <b>project</b> 81:6 <b>projection</b> 80:8 <b>prolonged</b> 50:9 <b>promulgated</b> 25:7 <b>promulgation</b> 25:7 <b>prong</b> 48:7 <b>prongs</b> 48:10 <b>pronouncing</b> 37:11 37:13 <b>properly</b> 25:20 <b>propose</b> 44:19 <b>proposed</b> 39:20 40:12 42:1 43:21 44:5,6 45:9,20 83:22 84:11 <b>proposition</b> 25:13 <b>proprietary</b> 74:22 76:16 91:12 <b>protection</b> 49:23 <b>protective</b> 75:1 76:1 <b>protracted</b> 27:7 <b>prove</b> 67:4 <b>proves</b> 22:18 <b>provide</b> 15:25 20:9 20:11,11 30:21 31:18 36:4 45:2 45:15,18 47:9,15 57:25 67:4 69:20 <b>provided</b> 20:18 24:16 35:21 41:25 45:21 47:8 60:6 82:2 <b>provides</b> 50:15 <b>providing</b> 59:15 60:5 88:7 <b>provision</b> 15:12 27:2 50:1</p>	<p><b>prudence</b> 87:5 <b>public</b> 11:9,11 33:11 49:11 77:10 77:14,22 87:11 <b>pull</b> 36:16 88:12 <b>purpose</b> 40:5 76:14 <b>pursuant</b> 49:15 <b>put</b> 62:1 77:1 79:15 88:20 <b>putting</b> 38:19</p> <hr/> <p style="text-align: center;"><b>Q</b></p> <hr/> <p><b>quantitative</b> 20:7 <b>question</b> 20:4 28:16 35:2 50:12 54:7 58:11 63:2 66:15 74:3,5 80:23 82:6 82:15 84:5,19 85:5 89:20 <b>questionable</b> 67:8 <b>questions</b> 15:5 19:21 20:3,19 30:17,19 41:3 46:2 50:24 57:4 57:15 71:17 75:12 85:12 90:16 <b>quick</b> 77:4 89:19 <b>quiet</b> 54:18 <b>quite</b> 29:3 34:20</p> <hr/> <p style="text-align: center;"><b>R</b></p> <hr/> <p><b>R</b> 11:1 12:1 91:1 <b>raise</b> 14:18 37:17 51:10 <b>raised</b> 65:22 <b>raises</b> 15:8 <b>rapid</b> 34:8 70:25 <b>rate</b> 12:21 13:11 15:1,20 22:4,12 22:18,25 23:25 24:5,10 26:14 27:18 28:4,8,19 29:5,6 30:9 31:1,3 31:23 32:4,24 34:12,15,22 38:19 39:19 40:18 44:21</p>
---	---	--	--	--

48:9 49:20 50:13 50:16,20 53:22,25 54:4 56:18,20,25 58:6,8,19 61:4,7,9 61:10,12,16,17 62:1,6,11,14,22 62:25 63:4,6,12 66:17,21,22 67:19 68:8 70:22,24,25 71:3,7,8,12,14 72:10 73:25 79:10 80:1,7,9,20 81:1,7 83:5,13 86:5,12 86:19 <b>ratemaking</b> 23:1 <b>ratepayer</b> 40:7 <b>ratepayers</b> 22:8,13 23:10,23 26:20 30:12 32:6,16,18 33:23 40:11,19 42:24 44:17 49:20 49:24 59:2,5,9 60:15 <b>ratepayers'</b> 22:22 <b>rates</b> 22:3,14 26:16 26:19 27:15 28:15 32:11,15 34:7,20 35:16 39:20 40:9 40:15 43:25 45:20 45:22,24 49:14,15 50:15 56:19 60:8 67:16,17 71:15 84:8 <b>ratio</b> 43:13 <b>read</b> 36:7 79:4 <b>reading</b> 36:18,20 <b>reads</b> 49:14 <b>ready</b> 17:7 20:14 50:25 <b>real</b> 55:24 <b>realities</b> 27:10 48:24 <b>reality</b> 24:8,10 28:25 48:17,22 49:2	<b>really</b> 40:6,18 43:21 45:14 77:4 <b>reason</b> 19:16 47:8 59:8 <b>reasonable</b> 43:4 67:16 <b>reasons</b> 48:8 <b>rebuttal</b> 21:12 <b>recap</b> 18:5 <b>receive</b> 32:18 58:21 58:24 71:13 <b>received</b> 16:6 52:24 53:7 91:12 <b>receives</b> 34:6 71:8 <b>receiving</b> 71:9 <b>recognize</b> 22:6 44:22 <b>recognizes</b> 40:8 50:19 <b>recommendation</b> 67:15 <b>recommended</b> 44:20 <b>reconciliation</b> 45:7 <b>record</b> 13:5 14:9,21 14:23 19:16,25 26:11 30:7 38:8 38:17,24 40:24 41:11,23 43:22 46:10,23 47:24 49:5 51:25 65:21 66:2 74:21 76:14 84:2 85:2,4 87:15 89:1 90:21 <b>recorded</b> 76:10 78:5 <b>recording</b> 13:13,15 76:18 78:3 91:12 <b>recordings</b> 91:11 <b>recordkeeping</b> 87:4 <b>records</b> 19:18 47:11 67:11 75:25 77:4 <b>recoup</b> 22:19 23:5	26:15 50:9 <b>recovered</b> 60:21 <b>recycling</b> 80:18 <b>Redacted</b> 12:25 <b>redirect</b> 12:16 16:1 46:16 85:9,15 <b>refer</b> 24:25 74:9 <b>reference</b> 36:24 48:21 <b>referenced</b> 35:3 46:21 48:6 59:11 76:15 <b>referring</b> 37:15 58:13,13 <b>reflect</b> 67:13 <b>reflected</b> 46:9 <b>reflective</b> 30:10 <b>refraining</b> 69:24,24 <b>reframe</b> 65:25 <b>refund</b> 22:7,13,22 23:8 26:19 30:14 32:11,15 40:9 44:18 49:9,15,19 49:24 71:3 <b>refunds</b> 49:25 <b>regard</b> 35:18 39:22 <b>regards</b> 15:15 <b>Registered</b> 91:8 <b>regulated</b> 29:11 31:18 38:13 42:22 42:23,24 43:17 53:14,15 69:20 80:3,4 <b>regulatory</b> 12:23 27:12 52:8,11 53:1,18 64:18,24 65:2 66:20,22 <b>reiterate</b> 35:22 <b>reiterated</b> 49:7 <b>rejected</b> 32:12 <b>rejoin</b> 77:8,25 <b>related</b> 38:18 57:15 <b>relationship</b> 38:25 <b>relative</b> 91:13 <b>relegated</b> 25:15	<b>relevant</b> 22:21 35:11 <b>relief</b> 13:12 15:1,20 23:20 24:7 25:2 25:18,19 26:3 27:14,18 28:4,8 28:19 29:2,5 30:13 31:1,3 32:4 32:5,21 34:22 44:21 48:9 49:21 50:20 54:4 56:18 56:25 58:8 83:5 84:7 <b>relieve</b> 45:14 <b>relying</b> 35:20 50:22 <b>remain</b> 13:14 25:23 81:13 <b>remains</b> 32:21 <b>remarks</b> 23:9 <b>remedy</b> 22:15 32:15 70:14 71:3 71:6 <b>remember</b> 85:17 86:10,16,18 <b>remote</b> 73:1 <b>repeat</b> 74:3 80:23 82:15 <b>rephrase</b> 58:14,16 63:7,9 <b>reply</b> 14:25 19:4,5 88:16 <b>report</b> 63:25 64:20 64:23 72:14,19 74:17 <b>reported</b> 73:21 74:5,11 82:8 <b>reporter</b> 14:20 76:9 91:8,8 <b>reports</b> 63:17,20,23 63:24 64:2,4,7,9 64:10,17,19,21 65:3,5 73:13,15 73:18 <b>represent</b> 74:8 <b>represented</b> 50:7	<b>represents</b> 23:25 43:5 <b>request</b> 12:21 22:6 22:7 23:20 27:18 29:5,17,19 39:14 41:21 47:13 57:5 58:8 61:25 77:11 79:2,4 82:17,23 83:23 84:11,14,20 87:23 89:9 <b>requested</b> 57:3 59:17 61:23 69:2 70:14 83:5 84:6 84:15 <b>requesting</b> 22:3 23:24 24:7 26:3 30:13 <b>requests</b> 22:2 38:22 57:3,11,13,14,19 67:9,10 82:3 <b>required</b> 22:20 61:20 66:25 74:1 <b>requirement</b> 22:23 43:9,18 44:20 49:24 89:10 <b>requirements</b> 28:9 67:14,15 <b>requires</b> 25:9 63:5 <b>requiring</b> 62:4 <b>reroute</b> 79:16 <b>rerouting</b> 29:10 79:21 <b>reserve</b> 30:19 <b>resolved</b> 59:24 <b>respect</b> 74:22 <b>Respondent</b> 10:9 11:15 <b>responding</b> 38:22 <b>response</b> 15:12 19:7 23:11 27:11 81:24 82:1 <b>responses</b> 57:10,19 <b>responsible</b> 39:17 42:24 <b>rest</b> 83:19
--	--	---	---	--



<p><b>restart</b> 81:14  <b>resubmitted</b> 47:12  <b>result</b> 40:14 41:20              44:15 70:23  <b>resulted</b> 33:21              41:21  <b>resulting</b> 44:15  <b>results</b> 39:18  <b>retroactively</b> 23:6  <b>return</b> 30:10 59:18              71:14  <b>returned</b> 23:2              32:18  <b>reveal</b> 54:9  <b>revelation</b> 19:3  <b>revenue</b> 26:12              31:21,24 33:2,4              41:4,22 42:1 43:3              43:9,11,12,16,18              43:20 44:12,20              45:19 60:24 65:9              65:12 67:12,13,15              68:13 78:18,20              85:20  <b>revenues</b> 33:23              63:21 65:6 73:20              73:23 74:6,10  <b>review</b> 32:24 54:8              66:17 67:11,22              68:12 72:20 74:21              79:5,19 83:16              89:8  <b>reviewed</b> 62:14,16              67:18  <b>reviewing</b> 46:19              66:21,23 89:4  <b>reviews</b> 66:22  <b>right</b> 22:22 23:7              32:18 37:17 41:19              48:20 49:24 51:8              51:10 55:4,13              88:21  <b>risk</b> 22:8 23:10              33:14,15 40:7,11              40:19 44:17,25</p>	<p>69:11,14,17  <b>road</b> 50:10  <b>Roberson</b> 11:3              12:14,16 13:23,24              16:16,19 17:5,19              17:22 18:8,13,16              19:20 20:21 30:24              35:5,8,10,23              36:15,19 46:13              50:17,25 51:3,23              52:17,22,24 54:22              55:1,7,11,25              58:14,17 62:13              63:7,10 66:10,11              71:16,19 74:12,19              74:25 75:4,15              77:21 84:22 85:9              85:11,16 87:7,9              88:2 89:14,15  <b>Robert</b> 11:10 77:17              77:18,19  <b>robert.sykes@at...</b>              11:10  <b>role</b> 39:9  <b>room</b> 17:25 19:17              76:2,21,22 77:5              77:21  <b>Rough</b> 66:13  <b>roughly</b> 66:11              70:17  <b>routes</b> 80:2  <b>routinely</b> 81:25  <b>ruin</b> 23:14  <b>rule</b> 22:21 25:8              31:9 49:13 50:16  <b>rules</b> 31:11 50:14              67:14  <b>run</b> 44:25  <b>Ryan</b> 77:9,20</p> <hr/> <p style="text-align: center;"><b>S</b></p> <hr/> <p><b>S</b> 11:1 12:1  <b>S-11</b> 68:4  <b>S-H-A-R-B-O-N-O</b>              52:2  <b>safety</b> 29:16 45:2</p>	<p><b>satisfy</b> 25:3 26:7,22              27:18 28:7,9              48:15,19  <b>Savall</b> 75:7,18  <b>saying</b> 29:25 72:17  <b>says</b> 26:2  <b>Schedule</b> 12:23  <b>scheduled</b> 21:10              88:1  <b>schedules</b> 64:18  <b>Scheduling</b> 12:7              87:21  <b>school</b> 53:6  <b>screen</b> 39:25  <b>SE</b> 10:17  <b>Seattle</b> 11:12,19  <b>second</b> 31:7 35:24              65:24  <b>section</b> 49:16 53:17              72:7,7,11  <b>see</b> 17:11,25 18:1              19:10 21:17 50:25              54:9 60:15,24              67:6 70:25 81:20              88:21  <b>seeing</b> 75:14  <b>seeking</b> 27:14  <b>seeks</b> 30:9  <b>seen</b> 65:8 73:17  <b>seminal</b> 24:20  <b>send</b> 75:25 88:16  <b>sense</b> 28:1 67:7  <b>sent</b> 17:23 76:10  <b>sentence</b> 54:12,25  <b>separate</b> 56:6,8  <b>separation</b> 73:25  <b>September</b> 39:10              45:12 82:13,17,19  <b>serve</b> 24:6 25:9              34:21  <b>service</b> 31:18 32:19              33:5,11 50:5              59:15 60:5 80:4  <b>serviced</b> 78:21  <b>services</b> 29:11</p>	<p>53:18 58:1 69:21              80:18  <b>servicing</b> 85:23  <b>session</b> 75:2,8 76:3              76:13 77:11,25              78:4  <b>sessions</b> 76:8  <b>set</b> 20:6 43:25 49:8              77:20 88:8 91:16  <b>setting</b> 32:4  <b>settlement</b> 61:8  <b>seven</b> 19:5 81:11              88:10,11,17 89:7              90:3,5  <b>severance</b> 29:15  <b>Sharbono</b> 12:13              19:21 32:23,25              33:12 34:2 51:1,5              51:6,9,18 52:1,18              54:13 62:13 72:3              74:13 75:17 77:22              78:13 82:12 84:1              84:19 85:10,17  <b>shared</b> 80:2  <b>shareholders</b> 26:11              48:15  <b>sheets</b> 66:24  <b>shortages</b> 29:11  <b>shortened</b> 70:23  <b>shorter</b> 34:11 81:9  <b>shoulders</b> 22:8  <b>show</b> 63:20 65:5              69:19 70:9  <b>showing</b> 34:14 45:5  <b>shown</b> 31:12 33:1  <b>shows</b> 31:4 33:3              65:8  <b>shut</b> 33:4  <b>sides</b> 77:7  <b>signed</b> 75:1,5,18,20              75:23 76:1,24              77:12  <b>significant</b> 50:16              50:20  <b>similar</b> 29:3 82:8</p>	<p><b>similarly</b> 23:22              28:21 32:1  <b>simply</b> 16:4 23:10              28:1,7 31:21              43:22  <b>single</b> 56:12 64:21  <b>situated</b> 32:1  <b>six</b> 24:25 25:1,3,4              25:15 26:22 33:2              63:14 64:10,16,21              65:3,6,10,11              66:12,13 80:9              81:8,9,11 86:22  <b>six-month</b> 61:23  <b>size</b> 80:17 81:2  <b>slew</b> 27:13  <b>solemnly</b> 51:11  <b>solid</b> 31:3 50:12              53:16,17 56:10              58:1,2 62:10,14              62:24 63:11,16              72:23 73:4 79:25              80:1 86:11  <b>soon</b> 87:19  <b>sorry</b> 16:17 20:24              29:25 35:7 46:4,5              54:18 77:15 80:24              85:1 89:13  <b>sort</b> 22:11  <b>sought</b> 25:2  <b>sounds</b> 88:18,23  <b>space</b> 88:7  <b>span</b> 24:11  <b>sparingly</b> 32:9  <b>speak</b> 52:18 54:15              65:15,19 66:4  <b>speaker</b> 54:14 76:4              76:7,17,20 78:2              90:17  <b>speaking</b> 14:17,19              70:17 77:15  <b>speaks</b> 27:1,3  <b>special</b> 80:18  <b>specific</b> 29:15              57:21 76:15</p>
---	--	--	---	---

<p><b>specifically</b> 27:21 48:11 58:12 82:4 <b>specifics</b> 74:21 <b>speech</b> 36:21 78:12 89:12 <b>speed</b> 15:8,17 <b>spell</b> 49:17 51:25 <b>spelled</b> 28:9 38:7 49:25 <b>spelt</b> 52:2 <b>Spokane</b> 26:18 28:12,24 29:3,7,9 29:19,23 34:6,18 35:19 73:14 82:5 82:9 <b>spoke</b> 17:13,14 80:13 81:16 <b>spoken</b> 17:19 63:13 80:10 <b>spread</b> 45:19 <b>spreadsheet</b> 68:3 <b>Square</b> 10:17 ss 91:4 <b>staff</b> 11:2 12:6,22 13:22,25 15:22,24 16:16,19 17:1 18:5,9,17,20 19:18 20:18 25:11 25:12 27:11,21,22 28:22 30:4,21,23 32:22,24 33:6 34:16 38:21 40:13 42:6,7 45:8,10 46:12 50:22 54:1 54:7 56:23 57:2,3 64:1,16 65:22 67:2,9,12,25 68:18 69:2 70:19 70:22 71:2 74:1 75:25 76:24,25 77:22 82:13,17,23 83:16,17,22 84:6 84:11,13,20 88:5 89:14 <b>staff's</b> 16:7 19:6,15</p>	<p>23:11 27:20 42:12 42:13 44:11,15,20 45:16 57:11,19 68:7,7 74:11 87:3 <b>stage</b> 20:5,13,20 22:12 <b>stake</b> 33:16 <b>stale</b> 81:14 <b>standard</b> 23:18 24:19 48:15 49:18 89:9 <b>standards</b> 13:11 25:1 26:10 27:19 48:19 <b>standing</b> 24:6 <b>standpoint</b> 19:3 <b>stands</b> 25:13 84:9 <b>start</b> 13:21 14:22 17:4,18 41:3 78:4 <b>started</b> 55:14 72:22 <b>state</b> 39:4 51:24 63:16 81:21 91:3 91:9 <b>stated</b> 22:23,25 27:2 83:18 84:16 <b>statement</b> 16:3 18:17 20:12,17 30:21 84:9 <b>statements</b> 66:24 <b>states</b> 26:2 39:6 <b>statute</b> 22:21 <b>statutory</b> 67:14 <b>stay</b> 60:3 61:9 <b>stemming</b> 60:12 <b>step</b> 59:17 <b>steps</b> 67:18 68:22 <b>Steven</b> 75:22 <b>stipulate</b> 16:13,23 <b>stipulated</b> 46:9 <b>stipulation</b> 16:10 <b>stop</b> 32:19 72:19 <b>stopped</b> 72:21 <b>stored</b> 63:23,24 <b>Street</b> 11:18 <b>subdivision</b> 27:23</p>	<p><b>subject</b> 22:7 26:19 30:13 32:11,15,16 40:9 49:15 50:19 66:15 71:3 79:23 83:17 <b>submissions</b> 41:7 49:5 <b>submit</b> 63:6 69:2 88:6 <b>submitted</b> 19:6 39:10 46:21,23 47:4 62:5 66:23 67:1 68:1,9 87:11 <b>substantial</b> 58:7 <b>substituted</b> 15:17 <b>substituting</b> 18:6,9 <b>substitution</b> 17:20 <b>subtract</b> 44:7 <b>successful</b> 22:18 23:4 <b>succession</b> 71:1 <b>suffering</b> 33:25 <b>suffers</b> 27:12 <b>suffice</b> 21:16 <b>sufficient</b> 34:10 67:17 <b>suggest</b> 33:17 <b>suggests</b> 33:9 34:14 <b>Suite</b> 11:12,18 <b>Superior</b> 60:3 <b>superseded</b> 45:12 <b>supplemental</b> 89:8 <b>supply</b> 47:21 <b>support</b> 14:25 <b>supposed</b> 18:22 <b>sure</b> 15:4 24:15 36:24 37:12 75:6 76:6,11,13 77:1 88:7 89:22 90:2 <b>surmise</b> 29:20 <b>surprise</b> 79:6,8 <b>suspend</b> 84:17 <b>suspending</b> 84:18 <b>suspension</b> 82:24 83:23 84:6</p>	<p><b>sustained</b> 84:25 85:1 <b>swear</b> 20:14 37:5 37:17,18 51:2,10 51:11 <b>switched</b> 84:17 <b>sworn</b> 38:2 51:19 <b>SYKE</b> 87:13 <b>Sykes</b> 11:10 77:10 77:16,17,18 <b>system</b> 63:25 64:1 79:17</p> <hr/> <p style="text-align: center;"><b>T</b></p> <hr/> <p><b>T</b> 12:18 91:1,1 <b>table</b> 13:25 14:7 <b>tacked</b> 83:7 <b>Tad</b> 77:15 <b>take</b> 13:19 18:20 26:1 40:12 44:5 62:24 63:11 80:22 81:7 86:25 87:18 89:3,7 <b>takes</b> 62:21 63:13 80:9,14 86:11 <b>talk</b> 13:20 14:19 56:16 57:22 61:2 <b>talked</b> 35:15 48:10 68:17 73:12 81:11 <b>talking</b> 20:25 41:12 <b>tariff</b> 34:9,10 45:21 74:2 <b>technology</b> 55:4 <b>telephone</b> 14:10 22:24 23:4 24:22 24:23 <b>tell</b> 38:9 55:23 <b>temporary</b> 34:20 <b>ten</b> 79:7 86:2,5 89:7 <b>ten-day</b> 89:10 <b>tender</b> 46:3 <b>terminate</b> 58:4 <b>terms</b> 62:10 63:5 <b>territory</b> 59:16 80:3 <b>test</b> 41:4,8 43:19</p>	<p>81:12,14 <b>testified</b> 38:2 51:19 73:9 78:14 79:9 80:6 <b>testify</b> 15:25 17:16 32:25 <b>testifying</b> 84:13 <b>testimony</b> 12:22 30:9 32:23 37:18 40:12,13 41:13,15 41:21 42:3,6,7,12 42:14 44:6 45:9 45:11,17 51:12 58:18 78:7 86:14 87:12,17 89:3 <b>TG-143189-02</b> 36:8 <b>TG-143889</b> 36:5,11 <b>TG-230778</b> 10:6 53:23 54:2 82:16 <b>TG-23778</b> 13:7 <b>thank</b> 19:12,25 21:5,19,23 24:17 30:3,15 36:12,25 37:13,24 42:4 46:1,10 50:23 51:15 55:5,17,22 58:16 71:18 74:18 77:18 85:7 87:8 87:16 88:25 89:2 89:15 90:6,19,22 <b>theme</b> 23:11 <b>therewith</b> 25:10 <b>they'd</b> 78:20 <b>thing</b> 19:14 35:14 57:22 61:2 87:23 <b>things</b> 43:18 66:5 67:5 <b>think</b> 21:11,13,16 22:5,23 23:8 35:21 38:8 40:15 42:17 45:1 46:25 47:23 48:2,5,9,17 50:18 75:1 76:21 77:4 88:9,9 89:24 89:25</p>
--	---	--	--	---

<p><b>thought</b> 85:4  <b>threat</b> 31:17  <b>three</b> 35:12  <b>threshold</b> 21:7  <b>Thursday</b> 13:5  <b>time</b> 13:6 18:21              21:9,11,13 24:5,9              24:11 27:10 29:21              34:11,13 39:16              48:24 51:8 56:20              61:13,25 62:3,9              63:5 70:23 72:6,8              78:17,21,24 80:20              80:22 81:1 83:4              83:12 86:11 90:20  <b>times</b> 37:11 49:8  <b>title</b> 38:9,25  <b>today</b> 13:5,5,10,21              14:5,15,20 15:4              15:10,15 16:5              18:6 21:7,10,25              22:11,14,17 23:19              27:13 29:18 30:9              37:19 49:3 51:12              70:17 87:12,17,25              89:3 90:13,19  <b>today's</b> 13:17 47:16  <b>tomorrow</b> 55:8  <b>tools</b> 67:21,24,25  <b>top</b> 43:5,13 81:17  <b>topic</b> 70:13  <b>topics</b> 57:12,14  <b>total</b> 42:1,19  <b>totals</b> 42:9  <b>tracking</b> 63:25  <b>trade</b> 56:4  <b>traditionally</b> 32:8  <b>training</b> 29:16              52:25 53:7  <b>transcribe</b> 76:10  <b>transcribed</b> 10:24              91:11  <b>transcript</b> 89:7  <b>transcription</b> 13:14  <b>transferred</b> 42:11</p>	<p>42:12  <b>transition</b> 20:19  <b>translating</b> 54:23  <b>transportation</b>              10:2,4,17 11:6              13:8 52:5 53:15              53:19 72:7  <b>transposed</b> 42:10              42:11,12  <b>travel-related</b>              29:15  <b>treatment</b> 32:1  <b>tried</b> 45:2  <b>trouble</b> 37:11 52:13              55:2  <b>true</b> 57:18 65:1              68:10 73:20 78:16  <b>truth</b> 37:19,20,20              51:12,13,13  <b>try</b> 48:4 52:20  <b>trying</b> 31:10 44:14  <b>Tuesday</b> 17:13  <b>turn</b> 30:20 37:2              57:6,21 59:10              63:15 64:12 68:3              88:9  <b>turning</b> 24:19              55:25  <b>two</b> 29:8 34:17              36:17 60:19,21              62:8 78:15 82:24              84:5  <b>twofold</b> 44:22  <b>type</b> 26:3 42:21  <b>types</b> 60:20  <b>typical</b> 62:9 81:6  <b>typically</b> 76:3,7</p> <hr/> <p style="text-align: center;"><b>U</b></p> <hr/> <p><b>ultimate</b> 84:7  <b>ultimately</b> 38:20              78:14  <b>unable</b> 17:16 23:5              69:20  <b>unaware</b> 15:6 19:4  <b>unclear</b> 34:4</p>	<p><b>underlie</b> 33:20  <b>understand</b> 18:21              80:2  <b>understandable</b>              29:20  <b>understanding</b>              17:20 44:2 48:4              78:19 79:13 86:24              87:2,25  <b>undue</b> 26:4,8,10              31:4 48:6 68:19              70:10  <b>unfair</b> 28:1  <b>unforeseen</b> 45:3  <b>unfortunately</b>              17:12  <b>UNIDENTIFIED</b>              76:4,7,17,20 78:2              90:17  <b>Union</b> 11:18  <b>unique</b> 25:23  <b>Unit</b> 11:11  <b>unjustifiably</b> 32:20  <b>updating</b> 39:18  <b>use</b> 67:21  <b>usually</b> 76:8 81:11  <b>UTC</b> 24:21  <b>Utilities</b> 10:2,4,17              11:6 13:8 52:4              53:15,18  <b>utilities'</b> 31:20  <b>utility</b> 24:23,24              31:17,23 50:21</p> <hr/> <p style="text-align: center;"><b>V</b></p> <hr/> <p><b>validate</b> 67:4  <b>value</b> 43:17  <b>Vandenburg</b> 12:11              17:17,23 18:2,3,7              18:9 37:7,8,13              38:1,7 41:10 43:6              46:14,25 47:5  <b>variance</b> 42:17  <b>various</b> 39:5 57:4  <b>verge</b> 23:12  <b>verification</b> 79:23</p>	<p><b>verify</b> 57:4 67:11              79:20  <b>Verizon</b> 25:12,16              32:13 35:3  <b>version</b> 46:24  <b>versus</b> 13:9 24:21              35:19  <b>virtual</b> 13:14  <b>virtually</b> 14:14  <b>VOL</b> 10:11  <b>vs</b> 10:6</p> <hr/> <p style="text-align: center;"><b>W</b></p> <hr/> <p><b>W</b> 11:16  <b>WA</b> 10:24  <b>WAC</b> 14:24 22:21              25:9 26:1 27:2              28:6 29:2 31:2              67:1  <b>Wages</b> 24:12  <b>wait</b> 83:12  <b>waiting</b> 17:25  <b>waive</b> 89:9  <b>walk</b> 40:22 41:2  <b>want</b> 16:12 17:3              19:23 24:15 30:1              36:24 37:12 44:24              44:25 46:22 47:9              47:23 48:3 65:20              76:4,12,25 77:14              84:20 87:10,14,16              87:23 88:7 89:2              90:10,11,19  <b>wanted</b> 15:4 21:8              50:11 83:20,21              84:16 86:19 88:15              89:22 90:9  <b>wanting</b> 88:16  <b>wants</b> 27:17  <b>warrant</b> 48:9  <b>Washington</b> 10:1,4              10:17,18 11:7,11              11:12,19 13:8              31:18 35:19 38:13              39:4 52:4 53:15              53:18 56:3 58:2</p>	<p>59:14 91:3,9  <b>wasn't</b> 47:20  <b>waste</b> 26:17 28:12              28:14,17,24 29:7              29:9,19,23 31:3              34:4,6,8,17,23              38:9,14 50:12              53:16,17 56:10              58:1,2 59:14,21              60:6,22 62:10,14              62:24 63:11,16              72:23 73:4,15,17              79:25 80:1 86:12  <b>water</b> 50:14 72:7              72:22  <b>way</b> 15:12 54:14              75:8 77:8,25 87:4  <b>we'll</b> 13:20 16:2              17:25 18:12 52:22  <b>we're</b> 13:5,15,20              14:14 18:6 21:12              23:22 30:25 37:15              42:25 43:15,16              65:18 71:11,22              74:13 84:2 88:7              90:21  <b>we've</b> 40:15 77:12  <b>website</b> 36:16  <b>Wednesday</b> 17:14  <b>week</b> 18:23  <b>welcome</b> 55:18              90:7  <b>went</b> 34:18 42:15              65:22  <b>weren't</b> 15:5  <b>Westlaw</b> 36:6,8,18  <b>WHEREOF</b> 91:16  <b>Wiley</b> 11:16 12:12              12:15 14:4,5,12              15:6 16:14,22              17:3,7,10 19:2,9              19:12 20:4,23,24              21:2 36:1,5,10,13              36:18,22 37:24              38:6 46:1,7,17,25</p>
---	--	--	--	--

47:18,25 48:20 50:6 52:13 54:11 54:22 55:5,9,12 55:16,20,23 58:10 62:12 63:1 65:14 66:3 71:21 72:2 75:10,20 78:8,13 84:24 85:3,8,17 86:23 88:15,18,23 89:16,17,24 90:9 <b>Williams</b> 11:18 <b>willing</b> 16:12,22 18:23 89:11,14 <b>window</b> 15:13 21:8 <b>wipe</b> 33:16 <b>witness</b> 12:10 15:23 17:11 20:13,14,15 32:23 37:3,5,7,10 37:14,21,23 38:1 46:3 47:6 51:1,6,8 51:14,16,18 52:16 52:20 54:16,19 55:19 74:15 75:18 77:22 85:2 91:16 <b>witnesses</b> 15:24 88:1 <b>WL-863028</b> 36:6 <b>wonderful</b> 14:8 19:13 90:22 <b>wondering</b> 75:12 <b>Wonderlick</b> 17:11 18:10 39:1,2,17 <b>Wonderlick's</b> 38:25 <b>Woodland</b> 10:17 <b>words</b> 15:12 22:16 26:7 70:24 <b>work</b> 19:18 47:3,17 53:17 77:2,24 88:13,14 <b>worked</b> 53:8,19 <b>workers</b> 29:12 <b>working</b> 68:7,8 73:1 <b>works</b> 76:11 78:2	87:4 88:10 <b>worth</b> 64:9 <b>wouldn't</b> 83:11,11 85:22 <b>wrapping</b> 30:4 <b>write</b> 18:19,21 <b>written</b> 19:8 35:24 <b>wrong</b> 36:20 <b>WUTC</b> 73:9 <hr/> <b>X</b> <b>X</b> 12:1,18,18 <hr/> <b>Y</b> <b>yeah</b> 39:2 41:2,16 42:5 43:10,11 44:4 45:7,21 55:11 80:24 90:4 <b>year</b> 72:17 81:12 81:14 <b>years</b> 24:4,9,24 25:6 26:13 27:9 29:5,6,8,22 33:2 34:13 37:11 48:22 49:4 53:8 62:8 64:9,10,16,22 65:3,7,10,11 66:12,13 72:5,12 79:7 81:18 86:2,6 <hr/> <b>Z</b> <b>Zoom</b> 10:15 14:15 <hr/> <b>0</b> <b>02</b> 36:6 <b>040</b> 35:8,9 <b>040788</b> 32:13 34:19 35:6 <b>047</b> 35:7 <b>07488</b> 35:3 <hr/> <b>1</b> <b>1</b> 55:15 70:16 <b>1.6</b> 41:22 44:7 <b>1:32</b> 13:6 <b>10</b> 10:9 21:16	<b>100,000</b> 26:12 48:14 <b>11</b> 32:13 35:12,14 <b>12</b> 29:5 <b>12.88</b> 41:22 <b>13</b> 12:4 24:4,9 26:13 27:9 29:6 29:21 34:13,19 35:13 48:22 49:4 <b>143089</b> 36:17 <b>15</b> 21:16 39:11 <b>16</b> 12:22 <b>17</b> 12:23,24,25 <b>18</b> 10:12 13:1,5 42:2 44:6 <b>19</b> 41:11 42:3,15 <b>1972</b> 24:24 <hr/> <b>2</b> <b>2</b> 27:1 42:17 45:5 58:25 <b>20</b> 65:13 66:14 <b>2000</b> 11:12 <b>2004</b> 32:13 <b>2011</b> 61:7 <b>2014</b> 45:9 <b>2015</b> 28:13,25 36:6 82:13,17,21 <b>2019</b> 72:21 <b>2020</b> 59:22 <b>2021</b> 60:1,7 <b>2022</b> 58:5 <b>2023</b> 39:11 82:19 83:1 <b>2024</b> 10:12 13:1,6 45:13 91:17 <b>206.464.7740</b> 11:13 <b>206.628.6600</b> 11:19 <b>21</b> 12:5 57:11 <b>23</b> 45:12 <b>230778</b> 61:17 62:7 66:18 67:19 <b>25</b> 47:17 90:11 <b>2731</b> 10:24 91:23 <b>29</b> 88:13,17 <b>29th</b> 90:5 91:17	<hr/> <b>3</b> <b>3</b> 27:22 52:8,11 53:1 66:20 <b>3.5</b> 70:18 71:11 83:8 <b>3:32</b> 90:23 <b>30</b> 12:6 25:6 40:25 41:24 84:20,21 <b>31</b> 57:11 <b>360.664.1188</b> 11:7 <b>37</b> 37:11 <b>38</b> 12:12 44:11 <hr/> <b>4</b> <b>4</b> 67:1 <b>40</b> 80:7,11 <b>40-ish</b> 62:20 <b>40128</b> 11:6 <b>408-07-420</b> 67:1 <b>4100</b> 11:18 <b>480-07-375</b> 14:24 <b>480-07-520</b> 22:21 25:7 26:2 27:19 28:10 49:13 <b>480-07-526</b> 31:2 <hr/> <b>5</b> <b>5</b> 15:2 89:21 <b>50</b> 24:24 <b>50,000</b> 44:16 <b>500,000</b> 42:25,25 <b>51</b> 12:14 <b>53,000</b> 43:5 <hr/> <b>6</b> <b>6</b> 22:21 26:2 27:19 49:13 88:21 89:21 90:5 <b>6.5</b> 72:12,17 <b>60</b> 82:25 83:1,2 84:20 <b>601</b> 11:18 <b>621</b> 10:17 <b>65</b> 74:7,8 <b>6th</b> 89:24,25	<hr/> <b>7</b> <b>72</b> 12:15 <b>788</b> 35:10 <hr/> <b>8</b> <b>800</b> 11:12 <b>85</b> 12:16 <b>863028</b> 36:8 <b>87</b> 12:7 <hr/> <b>9</b> <b>91</b> 10:9 <b>98101</b> 11:19 <b>98104</b> 11:12 <b>98504</b> 10:18 11:7 <b>989,000</b> 44:13 <b>990</b> 44:15 <b>990,000</b> 40:10
---	--	--	--	---