

**EXHIBIT NO. ___(BF-5)
DOCKETS UE-151871/UG-151872
PSE EQUIPMENT LEASING SERVICE
WITNESS: BRIAN FLUETSCH**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Dockets UE-151871
UG-151872**

FOURTH EXHIBIT TO THE DIRECT TESTIMONY OF BRIAN FLUETSCH
Table comparing purchase options with lease options
ON BEHALF OF SMACNA-WW

June 7, 2016

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SMACNA -WW

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FOURTH EXHIBIT TO THE DIRECT TESTIMONY OF BRIAN FLUETSCH

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Table comparing purchase options with lease options

GENERAL (approximate) MARKET PRICING FOR THIS EXAMPLE
AN ANNUAL CHECK AND SERVICE WILL GENERALLY RUN BETWEEN \$75 - \$150 YEAR

<u>80% GAS FURNACE INSTALLED</u>	<u>\$4500</u>	3.9% FINANCING	84 MONTHS @ \$61.30/MONTH
Proposed Lease rate \$58.19			60 MONTHS @ \$82.67/MONTH
			48 MONTHS @ \$101.40/MONTH
			36 MONTHS @ \$132.66/MONTH

<u>95% GAS FURNACE INSTALLED</u>	<u>\$5500</u>	3.9% FINANCING	84 MONTHS @ \$74.93/MONTH
Proposed Lease rate \$67.68			60 MONTHS @ \$101.04/MONTH
			48 MONTHS @ \$123.94/MONTH
			36 MONTHS @ \$162.14/MONTH

<u>HEAT PUMP INSTALLED</u>	<u>\$8800</u>	3.9% FINANCING	84 MONTHS @ \$119.88/MONTH
Proposed Lease rate \$116.00			60 MONTHS @ \$161.67/MONTH
			48 MONTHS @ \$198.30/MONTH
			36 MONTHS @ \$259.42/MONTH

<u>STAND. GAS W.H. INSTALLED</u>	<u>\$1450</u>	3.9% FINANCING	84 MONTHS @ \$19.75/MONTH
Proposed Lease rate \$19.13			60 MONTHS @ \$26.64/MONTH
			48 MONTHS @ \$32.67/MONTH
			36 MONTHS @ \$42.75/MONTH

<u>DV GAS W.H. INSTALLED</u>	<u>\$2400</u>	3.9% FINANCING	84 MONTHS @ \$32.69/MONTH
Proposed Lease rate \$29.24			60 MONTHS @ \$44.09/MONTH
			48 MONTHS @ \$54.00/MONTH
			36 MONTHS @ \$70.75/MONTH

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