**EXHIBIT NO. \_\_\_(BF-5)
DOCKETS UE‑151871/UG-151872
PSE EQUIPMENT LEASING SERVICE
WITNESS:  BRIAN FLUETSCH**

**BEFORE THE**

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

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| **WASHINGTON UTILITIES AND****TRANSPORTATION COMMISSION,****Complainant,** **v.****PUGET SOUND ENERGY,****Respondent.** |  | **Dockets UE-151871** **UG-151872** |

**FOURTH EXHIBIT TO THE DIRECT TESTIMONY OF BRIAN FLUETSCH**

Table comparing purchase options with lease options

**ON BEHALF OF SMACNA-WW**

**June 7, 2016**

**SMACNA -WW**

**FOURTH EXHIBIT TO THE DIRECT TESTIMONY OF BRIAN FLUETSCH**

Table comparing purchase options with lease options

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| --- |
| GENERAL (approximate) MARKET PRICING FOR THIS EXAMPLEAN ANNUAL CHECK AND SERVICE WILL GENERALLY RUN BETWEEN $75 - $150 YEAR80% GAS FURNACE INSTALLED $4500 3.9% FINANCING 84 MONTHS @ $61.30/MONTHProposed Lease rate $58.19 60 MONTHS @ $82.67/MONTH 48 MONTHS @ $101.40/MONTH 36 MONTHS @ $132.66/MONTH95% GAS FURNACE INSTALLED $5500 3.9% FINANCING 84 MONTHS @ $74.93/MONTHProposed Lease rate $67.68 60 MONTHS @ $101.04/MONTH 48 MONTHS @ $123.94/MONTH 36 MONTHS @ $162.14/MONTHHEAT PUMP INSTALLED $8800 3.9% FINANCING 84 MONTHS @ $119.88/MONTHProposed Lease rate $116.00 60 MONTHS @ $161.67/MONTH 48 MONTHS @ $198.30/MONTH 36 MONTHS @ $259.42/MONTHSTAND. GAS W.H. INSTALLED $1450 3.9% FINANCING 84 MONTHS @ $19.75/MONTHProposed Lease rate $19.13 60 MONTHS @ $26.64/MONTH 48 MONTHS @ $32.67/MONTH 36 MONTHS @ $42.75/MONTHDV GAS W.H. INSTALLED $2400 3.9% FINANCING 84 MONTHS @ $32.69/MONTHProposed Lease rate $29.24 60 MONTHS @ $44.09/MONTH 48 MONTHS @ $54.00/MONTH 36 MONTHS @ $70.75/MONTH |