

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION,	)	
	)	
Complainant,	)	
	)	
v.	)	Docket No. UE-130043
	)	
PACIFICORP D/B/A PACIFIC POWER &	)	
LIGHT COMPANY,	)	
	)	
Respondent.	)	
_____	)	

**EXHIBIT NO.\_\_(MPG-3)**

**RATE OF RETURN**

**June 21, 2013**

# PacifiCorp

## Rate of Return Adjusted Capital Structure

<u>Line</u>	<u>Description</u>	<u>Amount</u> <u>(Million)</u> <u>(1)</u>	<u>Weight</u> <sup>2</sup> <u>(2)</u>	<u>Cost</u> <sup>3</sup> <u>(3)</u>	<u>Weighted</u> <u>Cost</u> <u>(4)</u>
1	Long-Term Debt	\$ 7,369	50.6%	5.37%	2.72%
2	Preferred Stock	\$ 41	0.3%	5.43%	0.02%
3	Common Equity	<u>\$ 7,147</u>	<u>49.1%</u>	<b>9.20%</b>	<u>4.52%</u>
4	<b>Total</b> <sup>1</sup>	\$ 14,557	<b>100.0%</b>		<b>7.25%</b>

Sources and Notes:

<sup>1</sup> Exhibit No. \_\_\_\_ (BNW-1T) at 22.

<sup>2</sup> Exhibit No. \_\_\_\_ (BNW-1T) at 14.