

EXHIBIT NO. \_\_\_(KJB-15)  
2013 PSE PCORC  
WITNESS: KATHERINE J. BARNARD

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Petition of  
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing  
Accounting Treatment Related to Payments  
for Major Maintenance Activities

**Docket No. UE-130583**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,  
Complainant,

v.

PUGET SOUND ENERGY, INC.,  
Respondent.

**Docket No. UE-130617**

In the Matter of the Petition of  
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing the  
Sale of the Water Rights and Associated  
Assets for the Electron Hydroelectric Project  
in Accordance with WAC 480-143 and  
RCW 80.12.

**Docket No. UE-131099**

In the Matter of the Petition of  
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing the  
Sale of Interests in the Development Assets  
Required for the Construction and Operation  
of Phase II of the Lower Snake River Wind  
Facility

**Docket No. UE-131230**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
KATHERINE J. BARNARD  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**AUGUST 28, 2013**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TEST YEAR ENDED SEPTEMBER 30, 2012  
RATE YEAR ENDED OCTOBER 31, 2014**

**Exhibit A-1 Power Cost Baseline Rate**

Row	<i>REVISED</i> Test Year	<i>REVISED</i>	<i>REVISED</i>
3	\$ <b>284,772,615</b>		
4	91,760,899		
5	<b>2,391,286,004</b>		
6	<u>\$ <b>2,767,819,517</b></u>		
7	6.69%		Production Factor 0.98248
8		Test Yr	Rate Year
9		\$/MWh	
9A		(I)	(II)
10	\$ <b>29,309,674</b>	\$ <b>1.401</b>	(c)
11	9,444,314	\$ 0.452 (a)	\$ 9,444,314
12	<b>246,118,513</b>	<b>\$ 11.767</b> (a)	<b>250,507,403</b>
13	<b>89,840,342</b>	<b>\$ 4.295</b>	(c)
14	<b>397,269,316</b>	<b>\$ 18.994</b>	(c)
15	6,346,743	\$ 0.303 (a)	6,459,921
15a	6,535,308	\$ 0.312 (a)	6,651,848
15b	<b>2,903,003</b>	<b>\$ 0.139</b> (a)	<b>2,954,771</b>
15c	<b>1,689,589</b>	<b>\$ 0.081</b> (a)	<b>1,719,719</b>
15d	2,035,145	\$ 0.097 (a)	2,071,436
16	<b>148,918,498</b>	<b>\$ 7.120</b>	(c)
17	<b>102,954,754</b>	<b>\$ 4.922</b>	(c)
18	(7,455,773)	\$ (0.356)	(c)
19	<b>127,031,521</b>	<b>\$ 6.074</b> (a)	<b>129,296,801</b>
20	<b>(29,299,862)</b>	<b>\$ (1.401)</b>	(c)
21	<b>(8,879,149)</b>	<b>\$ (0.425)</b>	(c)
22	956,152	\$ 0.046 (a)	973,202
23	<b>119,614,252</b>	<b>\$ 5.719</b> (a)	<b>121,747,264</b>
24	4,136,830	\$ 0.198 (a)	4,136,830
25	<b>29,072,399</b>	<b>\$ 1.390</b>	(c)
26	-	\$ - (a)	-
27	-	\$ - (a)	-
28	785,409	\$ 0.038	(c)
29	<u>\$ <b>1,279,326,977</b></u>	<u>\$ <b>61.166</b></u>	(b) \$ <b>535,963,509</b>
30	0.9549940		
31	<u>\$ <b>1,339,617,816</b></u>		
32	20,915,581	<-- includes Firm Wholesale	
33			
34		<u>Before Rev.</u> <u>After Rev.</u>	
35		<u>Sensitive Items</u> <u>Sensitive Items</u>	
36		<u>Rev Req (Column I)</u>	
37	\$ <b>61.166</b>	\$ <b>64.049</b>	
38	\$ <b>25.188</b>	\$ <b>26.375</b>	
39	\$ <b>61.166</b>	\$ <b>64.049</b>	
40	\$ <b>35.979</b>	\$ <b>37.674</b>	
41			
42	(1) - Regulatory Assets are shown in detail on Exhibit D.		

**Note: Amounts in bold and italics are different from July 2nd, 2013 Supplemental filing.**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TEST YEAR ENDED SEPTEMBER 30, 2012  
RATE YEAR ENDED OCTOBER 31, 2014**

**Exhibit A-2 Transmission Rate Base**

Row		Plant AMA 09/30/2012	AMA Accum Deprec/Amort	Net	Annualized Depreciation
14					
15					
16	TRANS - COLSTRIP 1 & 2				
17	E350 Land and Land Rights	10,247		10,247	-
18	E351 Easements	685,927	(433,658)	252,269	13,033
19	E352 Structures & Improvements	-	-	-	-
20	E353 Station Equipment	1,231,131	(1,022,844)	208,287	25,977
21	E354 Towers & Fixtures	14,574,175	(9,505,551)	5,068,624	243,356
22	E355 Poles & Fixtures	49,007	(51,576)	(2,569)	1,480
23	E356 OH Conductors & Devices	13,158,153	(9,417,025)	3,741,128	277,637
24	E359 Roads & Trails	113,968	(70,440)	43,528	1,630
25	TOTAL COLSTRIP 1&2 TRANSMISSION	29,822,608	(20,501,094)	9,321,514	563,112
26					
27	TRANS - COLSTRIP 3 & 4				
28	E351 Easements	\$ 1,071,124	(665,508)	405,616	20,351
29	E352 Structures & Improvements	\$ 488,761	(304,333)	184,428	8,309
30	E353 Station Equipment	\$ 20,676,024	(12,343,435)	8,332,589	436,791
31	E354 Towers & Fixtures	\$ 20,589,451	(13,160,434)	7,429,017	343,832
32	E355 Poles & Fixtures	\$ 88,692	(38,965)	49,727	2,679
33	E356 OH Conductors & Devices	\$ 19,996,419	(14,056,769)	5,939,650	421,933
34	E359 Roads & Trails	\$ 335,822	(205,035)	130,787	4,797
35	TOTAL COLSTRIP 3&4 TRANSMISSION	63,246,293	(40,774,479)	22,471,814	1,238,691
36					
37	TRANS - 3RD NW-SW INTERTIE				
38	E350 Land and Land Rights	1,769,178	-	1,769,178	-
39	E351 Easements	-	-	-	-
40	E352 Structures & Improvements	1,276,264	(430,248)	846,016	21,696
41	E353 Station Equipment	33,285,323	(13,328,798)	19,956,525	708,960
42	E354 Towers & Fixtures	22,781,417	(7,800,901)	14,980,516	380,450
43	E355 Poles & Fixtures	204,200	(80,829)	123,371	6,167
44	E356 OH Conductors & Devices	23,497,063	(10,778,222)	12,718,841	495,794
45	E359 Roads & Trails	59,215	(11,637)	47,578	847
46	TOTAL 3RD NW-SW INTERTIE	82,872,660	(32,430,635)	50,442,025	1,613,914
47					
48	TRANS - NORTHERN INTERTIE				
49	E350 Land and Land Rights	30,604	-	30,604	-
50	E351 Easements	-	-	-	-
51	E352 Structures & Improvements	-	-	-	-
52	E353 Station Equipment	-	-	-	-
53	E354 Towers & Fixtures-Whatcom	5,744,097	(1,493,068)	4,251,029	95,926
54	E355 Poles & Fixtures-Skagit	3,516,565	(1,444,426)	2,072,139	106,200
55	E356 OH Conductors & Devices-Skagit	12,700,860	(4,769,112)	7,931,748	267,988
56	E359 Roads & Trails	-	-	-	-
57	TOTAL NORTHERN INTERTIE	21,992,126	(7,706,606)	14,285,520	470,115
58					
59					
60	Total Transmission	\$ 197,933,687	\$ (101,412,814)	\$ 96,520,873	\$ 3,885,832
61	Accumulated Depreciation (AMA)	(101,412,814)			
62	Deferred Taxes (AMA)	(7,788,256)			
63	Transmission portion of:				
64	Colstrip Common FERC Adj. net of accum amort	2,606,288			213,630
65	Colstrip Def Dep FERC Adj. net of accum amort	421,993			37,367
66					
67	Total Transmission Rate Base	\$ 91,760,899			\$ 4,136,830



80 **Exhibit A-3 Colstrip Fixed Costs**

81			
82			
83			
84	Support for Revenue Requirement - Expenses	<b>12ME September 2012</b>	
85		<b>Amount before</b>	
86	Order Description	<b>Prod. Adj.</b>	
87	50004011 Colstrip 1&2 - Supv & Eng'g - Steam Ope		111,132
88	50005011 Colstrip 3&4 - Supv & Eng'g - Steam Ope		85,285
89	50204001 Colstrip 1&2 - Steam Exp - Steam Gen Op		4,133,771
90	50205001 Colstrip 3&4 - Steam Exp - Steam Gen Op		2,670,279
91	50504001 Colstrip 1&2 - Electric Exp - Steam Gen		171,157
92	50505001 Colstrip 3&4 - Electric Exp - Steam Gen		154,666
93	50604001 Colstrip 1&2 - Misc Strm Pwr - Steam Gen		4,137,382
94	50604009 Colstrip 1&2 - Steam Gen-Thermal Jnt O&PC		166,191
95	50605001 Colstrip 3&4 - Misc Strm Pwr - Steam Gen Colstrip 3&4 - Steam Gen-Thermal Jnt		2,904,530
96	50605009 O&PC		155,704
97	50704001 Colstrip 1&2 - Rents - Steam Gen Oper		16,162
98	50705001 Colstrip 3&4 - Rents - Steam Gen Oper		45,830
99	51004001 Colstrip 1&2 - Supv & Eng'g - Steam Gen		819,366
100	51005001 Colstrip 3&4 - Supv & Eng'g - Steam Gen		571,125
101	51104001 Colstrip 1&2 - Structures - Steam Gen M		1,239,155
102	51105001 Colstrip 3&4 - Structures - Steam Gen M		849,075
103	51204001 Colstrip 1&2 - Boiler Plant - Steam Gen		7,635,230
104	51205001 Colstrip 3&4 - Boiler Plant - Steam Gen		5,087,128
105	51304001 Colstrip 1&2 - Electric Plant - Steam G		2,036,102
106	51305001 Colstrip 3&4 - Electric Plant - Steam G		636,704
107	51404001 Colstrip 1&2 -Misc Steam Plt -Steam Gen		1,549,837
108	51405001 Colstrip 3&4 -Misc Steam Plt -Steam Gen		781,469
109	50604002 Colstrip 1&2 Belmontez Settlement		-
110	50604003 Colstrip 1&2 Global Settlement		-
111	50604004 Colstrip 1&2 Ash Pond Settlement		-
112	50605003 Colstrip 3&4 Global Settemt		-
113	50605004 Colstrip 3&4 Ash Pond Settlement		-
114	Subtotal for the test year		<u>35,957,279</u>
115	Adjustment to the rate year		<u>4,318,279</u>
116	Subtotal on Orders		<u>40,275,558</u>
117	Property Taxes-Montana		9,288,038
118	Electric Energy Tax		1,737,443
119	403xxxxx Depreciation / Accretion		<u>13,406,111</u>
120			<u><u>\$ 64,707,150</u></u>

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TWELVE MONTHS ENDED SEPTEMBER 30, 2012  
PRODUCTION ADJUSTMENT**

**Exhibit A-4 Production Adjustment (Page 1 of 2)**

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 1.752%	NET AMOUNT
1	<b><u>O&amp;M PRODUCTION RELATED</u></b>			
2	EMPLOYEE BENEFITS & TAXES	8,723,284	(152,832)	8,570,452
3	PROPERTY INSURANCE	2,954,771	(51,768)	2,903,003
4				
5	TOTAL PRODUCTION O&M	<u>11,678,055</u>	<u>(204,600)</u>	<u>11,473,456</u>
6				
7	HEDGING LINE OF CREDIT	799,414	(14,006)	785,409
8				
9	<b><u>DEPRECIATION / AMORTIZATION:</u></b>			
10	DEPRECIATION	109,446,787	(1,917,508)	107,529,279
11	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	12,300,477	(215,504)	12,084,973
12		<u>121,747,264</u>	<u>(2,133,012)</u>	<u>119,614,252</u>
13	<b><u>TAXES OTHER-PRODUCTION PROPERTY:</u></b>			
14	PROPERTY TAXES - PRODUCTION	-	-	-
15	ELECTRIC ENERGY TAX	1,719,719	(30,129)	1,689,589
16	TOTAL TAXES OTHER	<u>1,719,719</u>	<u>(30,129)</u>	<u>1,689,589</u>
17				
18	<b>TOTAL PRODUCTION ADJUSTMENT TO BASELINE RATE</b>	<u><u>135,944,453</u></u>	<u><u>(2,381,747)</u></u>	<u><u>133,562,706</u></u>
19				
20	<b><u>EXPENSE ON REGULATORY ASSETS:</u></b>			
21	ADJ. NO. 9 - FERNDALE DEFERRAL	4,135,549	(72,455)	4,063,094
22	ADJ. NO. 5 - SNOQUALMIE DEFERRAL	1,920,143	(33,641)	1,886,503
23	ADJ. NO. 7 - BAKER DEFERRAL	529,498	(9,277)	520,221
24	ADJ. NO. 12 - ELECTRON UNRECOVERED COSTS	0.00	0.00	0.00
25	ADJs - POWER COST & PROD O&M RELATED	-	-	-
26	NO. 15 - BEP	3,526,620	(61,786)	3,464,834
27	NO. 18 - WESTCOAST PIPE CAP - UE-082013 (FB ENERGY)	(392,170)	6,871	(385,299)
28	NO. 18 - WESTCOAST PIPE CAP - UE-100503 (BNP PARIBUS)	(537,626)	9,419	(528,207)
29	NO. 19 - CHELAN	7,088,066	(124,183)	6,963,883
30	NO. 20 - COLSTRIP 1&2 (WEC <sub>o</sub> ) PREPAYMENT	500,000	(8,760)	491,240
31	NO. 21 - LOWER SNAKE RIVER PREPAID TRANSM PRINCIPAL	3,012,679	(52,782)	2,959,896
32	NO. 20 - MINT FARM APRIL 2013 HOT GAS PATH INSPECTION	0.00	0.00	0.00
33	ADJs - ALL OTHER	-	-	-
34	NO. 16 - WHITE RIVER PLANT COSTS	1,494,702	(26,187)	1,468,515
35	NO. 17 - MINT FARM DEFFRED - UE-090704	2,885,052	(50,546)	2,834,506
36	NO. 17 - LOWER SNAKE RIVER PLANT DEFERRAL	4,499,635	(78,834)	4,420,801
37	NO. 20 - FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-07007	241,268	(4,227)	237,041
38	NO. 21 - CARRYING CHARGES ON LSR PREPAID TRANSM	687,415	(12,044)	675,371
39				
40	<b>TOTAL REGULATORY ASSET ADJUSTMENT TO BASELINE RATE</b>	<u><u>29,590,830</u></u>	<u><u>(518,431)</u></u>	<u><u>29,072,399</u></u>
41				
42	<b>INCREASE (DECREASE) EXPENSE</b>		<u><u>(2,900,178)</u></u>	
43				
44	<b><u>PRODUCTION RATE BASE:</u></b>			
45	DEPRECIABLE PRODUCTION PROPERTY	3,871,968,629	(67,836,890)	3,804,131,739
46	PRODUCTION PROPERTY ACCUM DEPR.	(1,354,244,031)	23,726,355	(1,330,517,676)
47	NON-DEPRECIABLE PRODUCTION PROPERTY	77,802,363	(1,363,097)	76,439,266
48	PRODUCTION PROPERTY ACCUM AMORT.	(5,230,652)	91,641	(5,139,011)
49	COLSTRIP COMMON FERC ADJUSTMENT	4,326,958	(75,808)	4,251,150
50	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,276,167	(22,358)	1,253,809
51	ACQUISITION ADJUSTMENT	281,526,234	(4,932,340)	276,593,894
52	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	(72,694,902)	1,273,615	(71,421,287)
53	NET PRODUCTION PROPERTY	<u><u>2,804,730,766</u></u>	<u><u>(49,138,882)</u></u>	<u><u>2,755,591,884</u></u>
54				
55	<b><u>DEDUCT:</u></b>			
56	LIBR. DEPREC. POST 1980 (AMA)	(410,310,262)	7,188,636	(403,121,626)
57	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	39,507,925	(692,179)	38,815,746
58	ADJUSTMENT TO RATE BASE	<u><u>(370,802,337)</u></u>	<u><u>6,496,457</u></u>	<u><u>(364,305,880)</u></u>
59				
60	<b>TOTAL ADJUSTMENT TO PRODUCTION RATE BASE</b>	<u><u>2,433,928,429</u></u>	<u><u>(42,642,425)</u></u>	<u><u>2,391,286,004</u></u>

**Exhibit A-4 Production Adjustment (Page 2 of 2)**

61				
62	<b><u>REGULATORY ASSETS RATE BASE:</u></b>			
63	TENASKA	-	-	-
64	BEP	7,616,843	(133,447)	7,483,396
65	WHITE RIVER PLANT COSTS	32,252,094	(565,057)	31,687,038
66	WHITE RIVER RELICENSING & CWIP	25,621,603	(448,890)	25,172,712
67	PROCEED FROM THE SALE OF WHITE RIVER	(30,211,681)	529,309	(29,682,372)
68	DFIT - WHITE RIVER REG ASSET	(9,681,693)	169,623	(9,512,069)
69	GOLDENDALE FIXED COSTS DEFERRAL	-	-	-
70	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,147,096)	20,097	(1,126,999)
71	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(1,572,557)	27,551	(1,545,005)
72	MINT FARM DEFFRED - UE-090704	20,363,786	(356,774)	20,007,012
73	WILD HORSE EXPANSION DEFFRED - UE-090704	-	-	-
74	CHELAN PUD CONTRACT INITIATION	107,883,190	(1,890,113)	105,993,077
75	CHELAN - ROCK ISLAND SECURITY DEPOSIT	18,500,000	(324,120)	18,175,880
76	COLSTRIP 1&2 (WEC) PREPAYMENT	2,833,333	(49,640)	2,783,693
77	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074	643,382	(11,272)	632,110
78	CONTRACT MAJOR MAINTENANCE:	-	-	-
79	SUMAS NOVEMBER 2010 HOT GAS PATH INSPECTION	-	-	-
80	GOLDENDALE HOT GAS PATH	-	-	-
81	FREDDY 1 JULY 2009 HOT GAS PATH INSPECTION	-	-	-
82	GOLEDALE MAY 2009 COMBUSTION INSPECTION	-	-	-
83	MINT FARM JUNE 2010 COMBUSTION INSPECTION	-	-	-
84	MINT FARM APRIL 2013 HOT GAS PATH INSPECTION	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
85	LOWER SNAKE RIVER PREPAID TRANSM PRINCIPAL	<b>77,081,163</b>	<b>(1,350,462)</b>	<b>75,730,701</b>
86	CARRYING CHARGES ON LSR PREPAID TRANSM	10,276,851	(180,050)	10,096,800
87	LOWER SNAKE RIVER PLANT DEFERRAL	5,849,525	(102,484)	5,747,042
88	FERNDALE DEFERRAL	<b>14,784,588</b>	<b>(259,026)</b>	<b>14,525,562</b>
89	SNOQUALMIE DEFERRAL	<b>6,864,513</b>	<b>(120,266)</b>	<b>6,744,247</b>
90	BAKER DEFERRAL	<b>1,892,955</b>	<b>(33,165)</b>	<b>1,859,791</b>
91	ELECTRON UNRECOVERED PLANT COSTS	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
92	TOTAL ADJUSTMENT TO REGULATORY ASSETS RATE BASE	<b>289,850,800</b>	<b>(5,078,186)</b>	<b>284,772,614</b>
93				
94	<b>TOTAL RATE BASE</b>		<b>(47,720,611)</b>	

**Note: Amounts in bold and italics are different from July 2nd, 2013 Supplemental filing.**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TWELVE MONTHS ENDED SEPTEMBER 30, 2012  
RATE YEAR ENDED OCTOBER 31, 2014  
POWER COST**

**Exhibit A-5 Power Costs**

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED TEST YEAR	ADJUSTMENT
1	PRODUCTION EXPENSES:			
2	FUEL:			
3	501-STEAM FUEL	\$ 70,102,791	\$ <b><i>89,840,342</i></b>	\$ <b><i>19,737,552</i></b>
4	547-FUEL	151,230,975	<b><i>148,918,498</i></b>	<b><i>(2,312,477)</i></b>
5	PURCHASED AND INTERCHANGED:			
6	555-PURCHASED POWER	619,576,589	<b><i>397,269,316</i></b>	<b><i>(222,307,273)</i></b>
8	557 - OTHER POWER EXPENSE	13,306,753	6,346,743	(6,960,010)
9	WHEELING	84,999,684	<b><i>102,954,754</i></b>	<b><i>17,955,070</i></b>
10	HYDRO AND OTHER POWER	112,384,447	<b><i>127,031,521</i></b>	<b><i>14,647,074</i></b>
11	TRANS. EXP. INCL. 500KV O&M	973,202	956,152	(17,051)
12	SALES FOR RESALE	(102,454,344)	<b><i>(29,299,862)</i></b>	<b><i>73,154,483</i></b>
13	PURCHASES/SALES OF NON-CORE GAS	24,051,167	<b><i>(8,879,149)</i></b>	<b><i>(32,930,317)</i></b>
14	VARIABLE TRANSMISSION INCOME - COLSTRIP, 3RD AC & NI	(6,326,170)	<b><i>(7,455,773)</i></b>	<b><i>(1,129,602)</i></b>
15	INCREASE (DECREASE) EXPENSE	<u>\$ 967,845,094</u>	<u>\$ <b><i>827,682,542</i></b></u>	<u>\$ <b><i>(140,162,552)</i></b></u>
16				

**Note: Amounts in bold and italics are different from July 2, 2013 supplemental filing.**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TWELVE MONTHS ENDED SEPTEMBER 30, 2012  
RATE YEAR ENDED OCTOBER 31, 2014**

**Exhibit D: Reg. Assets and Liab. net of Accumulated Amortization and Deferred Taxes (PCA Periods)  
2013 PCORC - PCA Time Periods**

2009 GRC	4/7/2010	6.90%
2011 GRC	5/14/2012	6.71%
2013 ERF	7/1/2013	6.69%

Ref	Description	12 Months Ended				PCA Period				
		Asset Amort	Balance net of AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Amount	Return Pre Tax	Monthly	
		(Note 1)		(Note 1)						
15										
16	<b>BEP</b>				G/L Accts #18230071, #18230081, and #28300431 and Order #55500007					
17	Dec 2012	\$ (3,526,620)	10,815,003	(3,526,620)	12,014,313	12/12	6.9% & 6.71%	814,518	1,253,104	104,425
18	Dec 2013	\$ (3,526,620)	8,416,383	(3,526,620)	9,615,693	12/13	6.71% & 6.69%	644,244	991,144	82,595
19	Dec 2014	\$ (3,526,620)	6,017,763	(3,526,620)	7,217,073	12/14	6.69%	482,822	742,803	61,900
20	Dec 2015	\$ (3,526,620)	3,619,143	(3,526,620)	4,818,453	12/15	6.69%	322,355	495,930	41,328
21	Dec 2016	\$ (3,526,620)	1,220,523	(3,526,620)	2,419,833	12/16	6.69%	161,887	249,057	20,755
22	Dec 2017	\$ (1,763,261)	0	(1,763,261)	309,550	12/17	6.69%	20,709	31,860	2,655
23										
24	<b>White River Relicensing</b>				G/L Accts #18230641, 691, #18236021, 31, 41, 51, 61, 71, 91, 6101, #18230971, #19000021 and #28300011					
25	Dec 2012	\$	25,620,616	-	25,552,383	12/12	6.9% & 6.71%	1,732,340	2,665,138	222,095
26	Dec 2013	\$	25,621,603	-	25,621,559	12/13	6.71% & 6.69%	1,716,623	2,640,959	220,080
27	Dec 2014	\$	25,621,603	-	25,621,603	12/14	6.69%	1,714,085	2,637,054	219,755
28										
29	<b>White River Plant Costs</b>				G/L Accts #18220011, #21, #31, #41 and #51 and Order #40700015, portion of #28200121					
30	Dec 2010	\$ (1,494,702)	37,305,564	(1,494,702)	37,977,362	12/10	7.00%&6.90%	2,630,531	4,046,970	337,248
31	Dec 2011	\$ (1,494,702)	35,810,862	(1,494,702)	36,558,213	12/11	6.90%	2,522,517	3,880,795	323,400
32	Dec 2012	\$ (1,479,343)	34,245,030	(1,479,343)	35,024,982	12/12	6.9% & 6.71%	2,374,541	3,653,140	304,428
33	Dec 2013	\$ (1,494,702)	32,750,328	(1,494,702)	33,497,679	12/13	6.71% & 6.69%	2,244,317	3,452,795	287,733
34	Dec 2014	\$ (1,494,702)	31,255,627	(1,494,702)	32,002,977	12/14	6.69%	2,140,999	3,293,845	274,487
35										
36	<b>CWA Sales Proceeds</b>				G/L Accts #18220061, #					
37	Dec 2010	\$	(24,911,730)		(25,951,720)	12/10	7.00%&6.90%	(1,797,565)	(2,765,485)	(230,457)
38	Dec 2011	\$	(30,211,681)		(30,099,199)	12/11	6.90%	(2,076,845)	(3,195,146)	(266,262)
39	Dec 2012	\$	(30,211,681)		(30,211,681)	12/12	6.9% & 6.71%	(2,048,220)	(3,151,107)	(262,592)
40	Dec 2013	\$	(30,211,681)		(30,211,681)	12/13	6.71% & 6.69%	(2,024,158)	(3,114,089)	(259,507)
41	Dec 2014	\$	(30,211,681)		(30,211,681)	12/14	6.69%	(2,021,161)	(3,109,479)	(259,123)
42										
43	<b>White River DFIT</b>				G/L Accts #28300651, #28300011, #19000021					
44	Dec 2010	\$	(11,290,628)		(12,226,929)	12/10	7.00%&6.90%	(846,907)	(1,302,934)	(108,578)
45	Dec 2011	\$	(10,847,618)		(11,061,440)	12/11	6.90%	(763,239)	(1,174,214)	(97,851)
46	Dec 2012	\$	(10,378,888)		(10,631,619)	12/12	6.9% & 6.71%	(720,777)	(1,108,888)	(92,407)
47	Dec 2013	\$	(9,856,075)		(10,117,634)	12/13	6.71% & 6.69%	(677,873)	(1,042,882)	(86,907)
48	Dec 2014	\$	(9,332,929)		(9,594,502)	12/14	6.69%	(641,872)	(987,496)	(82,291)
49										
50	<b>FB Energy Capacity Payment - UE-082013</b>				G/L Accts #25300601, #25400201 and #19000151 and Order #54700005					
51	Dec 2012	\$ 392,170	(1,486,977)	392,170	(1,614,432)	12/12	6.9% & 6.71%	(109,451)	(168,387)	(14,032)
52	Dec 2013	\$ 392,170	(1,232,066)	392,170	(1,359,521)	12/13	6.71% & 6.69%	(91,087)	(140,134)	(11,678)
53	Dec 2014	\$ 392,170	(977,156)	392,170	(1,104,611)	12/14	6.69%	(73,898)	(113,690)	(9,474)
54	Dec 2015	\$ 392,170	(722,246)	392,170	(849,701)	12/15	6.69%	(56,845)	(87,454)	(7,288)
55	Dec 2016	\$ 392,170	(467,336)	392,170	(594,791)	12/16	6.69%	(39,791)	(61,218)	(5,101)
56	Dec 2017	\$ 392,170	(212,425)	392,170	(339,880)	12/17	6.69%	(22,738)	(34,982)	(2,915)
57	Dec 2018	\$ 326,808	0	326,808	(88,510)	12/18	6.69%	(5,921)	(9,110)	(759)
58	Dec 2019	\$ -	0	-	0	12/19	6.69%	0	0	0
59										
60	<b>Mint Farm Deferral</b>				G/L Accts #18600351, 361, 371, #18235521 and Orders #40740061, # 40730051, #41900026, 28 and #55500136					
61	Dec 2010	(2,159,053)	26,614,738	(2,159,053)	26,528,891	12/10	7.00%&6.90%	1,344,034	2,067,744	229,749
62	Dec 2011	(2,885,052)	24,739,454	(2,885,052)	25,677,096	12/11	6.90%	1,771,720	2,725,723	227,144
63	Dec 2012	\$ (2,885,052)	22,864,164	(2,885,052)	23,801,809	12/12	6.9% & 6.71%	1,613,659	2,482,552	206,879
64	Dec 2013	\$ (2,885,052)	20,988,880	(2,885,052)	21,926,522	12/13	6.71% & 6.69%	1,469,059	2,260,091	188,341
65	Dec 2014	\$ (2,885,052)	19,113,597	(2,885,052)	20,051,238	12/14	6.69%	1,341,428	2,063,735	171,978
66										
67	<b>BNP Capacity - UE-100503</b>				G/L Accts # 19000711, # 25302121, #25400191 and Order #54700010					
68	Dec 2010	403,220	(2,737,413)	403,220	(2,267,178)	12/10	7.00%&6.90%	(127,037)	(195,441)	(20,083)
69	Dec 2011	537,626	(2,387,956)	537,626	(2,562,685)	12/11	6.90%	(176,825)	(272,039)	(22,670)
70	Dec 2012	\$ 537,626	(2,038,499)	537,626	(2,213,228)	12/12	6.9% & 6.71%	(150,047)	(230,842)	(19,237)
71	Dec 2013	\$ 537,626	(1,689,042)	537,626	(1,863,771)	12/13	6.71% & 6.69%	(124,871)	(192,109)	(16,009)
72	Dec 2014	\$ 537,626	(1,339,585)	537,626	(1,514,314)	12/14	6.69%	(101,308)	(155,858)	(12,988)
73	Dec 2015	537,626	(990,128)	537,626	(1,164,857)	12/15	6.69%	(77,929)	(119,891)	(9,991)
74	Dec 2016	537,626	(640,671)	537,626	(815,400)	12/16	6.69%	(54,550)	(83,923)	(6,994)
75	Dec 2017	537,626	(291,214)	537,626	(465,943)	12/17	6.69%	(31,172)	(47,956)	(3,996)

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TWELVE MONTHS ENDED SEPTEMBER 30, 2012  
RATE YEAR ENDED OCTOBER 31, 2014**

**Exhibit D: Reg. Assets and Liab. net of Accumulated Amortization and Deferred Taxes (PCA Periods)  
2013 PCORC - PCA Time Periods**

2009 GRC	4/7/2010	6.90%
2011 GRC	5/14/2012	6.71%
2013 ERF	7/1/2013	6.69%

Ref	Description	12 Months Ended			PCA Period					
		Asset Amort	Balance net of AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Return Amount	Pre Tax	Monthly	
		(Note 1)			(Note 1)					
76	Dec 2018	448,022	-	448,022	(121,339)	12/18	6.69%	(8,118)	(12,489)	(1,041)
77										
78	<b>Goldendale -Def Asset</b>				2 months left in 2012 (Jan -Feb 2012)					
79	<b>PP Exp-Planned Maj. Maint.</b>				G/L Accts # 18600841, #18231011 Order #55362083 &553002864					
80	Dec 2012 \$	(59,097)	-	(59,097)	4,925	12/12	6.9% & 6.71%	124	191	48
81										
82	<b>Mint Farm -Def Asset</b>				4 months left in 2012 (Jan - Apr 2012)					
83	<b>PP Exp-Planned Maj. Maint.</b>				G/L Accts # 18231031, 16500741, Order #5XX (Prod O&M)					
84	Dec 2012 \$	(\$260,726)	-	(\$260,726)	43,454	12/12	6.9% & 6.71%	1,098	1,689	422
85										
86	<b>Chelan PUD Contract Initiation</b>				G/L Accts # 18230351, #28300561, #18600271 Order #55500153					
87	<b>Payment</b>									
89	Dec 2012 \$	(7,088,066)	\$116,102,847	(7,088,066)	119,185,219	12/12	6.9% & 6.71%	8,080,237	12,431,134	1,035,928
90	Dec 2013 \$	(7,088,066)	\$109,938,105	(7,088,066)	113,020,476	12/13	6.71% & 6.69%	7,572,279	11,649,660	970,805
91	Dec 2014 \$	(7,088,066)	\$103,773,362	(7,088,066)	106,855,733	12/14	6.69%	7,148,649	10,997,921	916,493
92										
93	<b>Chelan - Rock Island Security Deposit</b>				G/L Accts # 12800001					
94	Dec 2012 \$	-	18,500,000	-	18,500,000	12/12	6.9% & 6.71%	786,867	1,210,564	159,147
95	Dec 2013 \$	-	18,500,000	-	18,500,000	12/13	6.71% & 6.69%	1,239,485	1,906,900	158,908
96	Dec 2014 \$	-	18,500,000	-	18,500,000	12/14	6.69%	1,237,650	1,904,077	158,673
97										
98	<b>Sumas HGP Inspection Prepaid Maintenance</b>				G/L Accts # 18231041, #16500711, #23200301, #553008200					
99	Dec 2012	(\$302,240)	-	(302,240)	113,341	12/12	6.9% & 6.71%	7,684	11,822	985
100										
101	<b>Colstrip 1 and 2 (WECO)</b>				G/L Accts # 16599011, 18232321 Order #50106003					
102	<b>Reservation Payment</b>									
103	Dec 2012 \$	(944,444)	3,500,000	(944,444)	3,912,809	12/12	6.9% & 6.71%	265,271	408,110	34,009
104	Dec 2013 \$	(500,000)	3,000,000	(500,000)	3,250,000	12/13	6.71% & 6.69%	217,747	334,996	27,916
105	Dec 2014 \$	(500,000)	2,500,000	(500,000)	2,750,000	12/14	6.69%	183,975	283,038	23,587
106										
107	<b>Goldendale HGP Inspection Prepaid Maintenance</b>				G/L Accts # 18231071, #16500601, #16500591, #16500681, #553011340					
108	Dec 2012 \$	(283,727)	871,890	(283,727)	1,154,494	12/12	6.9% & 6.71%	29,165	44,870	11,217
109										
110	<b>FERC PART 12 Non-Construction Study Costs \$1.2</b>				G/L Accts # 18220091					
111	Dec 2012 \$	(241,268)	965,072	(241,268)	1,035,442	12/12	6.9% & 6.71%	70,198	107,998	9,000
112	Dec 2013 \$	(241,268)	723,804	(241,268)	844,438	12/13	6.71% & 6.69%	56,577	87,041	7,253
113	Dec 2014 \$	(241,268)	482,536	(241,268)	603,170	12/14	6.69%	40,352	62,080	5,173
114										
115	<b>Lower Snake River Prepaid Transm Principal \$99.8M</b>				G/L Accts # 18232301, 18600581					
116	Dec 2012 \$	-	99,800,000	-	99,800,000	12/12	6.9% & 6.71%	4,244,827	6,530,503	858,536
117	Dec 2013 \$	(1,210,533)	78,089,467	(1,210,533)	93,535,558	12/13	6.71% & 6.69%	6,266,806	9,641,239	803,437
118	Dec 2014 \$	(3,030,581)	75,058,885	(3,030,581)	76,577,570	12/14	6.69%	5,123,039	7,881,599	656,800
119										
120	<b>Carrying Charges on LSR Prepaid Transm \$99.8M</b>				G/L Accts # 18232311, 18600591, 40730101					
121	Dec 2012 \$	(463,265)	10,990,950	(463,265)	12,744,430	12/12	6.9% & 6.71%	542,063	833,943	109,635
122	Dec 2013 \$	(693,650)	10,425,791	(693,650)	10,741,367	12/13	6.71% & 6.69%	719,663	1,107,173	92,264
123	Dec 2014 \$	(687,415)	9,978,971	(687,415)	10,202,381	12/14	6.69%	682,539	1,050,060	87,505
124										
125	<b>Lower Snake River Plant Deferral \$18.3M</b>				G/L Accts # 18232331, 18600311, 18600331, 18600391, 40730111					
126	Dec 2012 \$	(2,893,654)	9,793,061	(2,893,654)	8,953,340	12/12	6.9% & 6.71%	380,815	585,870	77,022
127	Dec 2013 \$	(4,567,099)	6,824,446	(4,567,099)	8,305,099	12/13	6.71% & 6.69%	556,435	856,054	71,338
128	Dec 2014 \$	(4,499,635)	3,899,684	(4,499,635)	5,362,065	12/14	6.69%	358,722	551,880	45,990
129										
130	<b>Snoqualmie License Upgrade Deferral (NEW 2013 PCORC)</b>									
131	Dec 2013	(320,024)	7,280,544	(320,024)	2,889,621	12/13	6.71% & 6.69%	32,308	49,704	24,852
132	Dec 2014	(1,920,143)	6,032,451	(1,920,143)	6,656,497	12/14	6.69%	445,320	685,107	57,092
133										
134	<b>Baker License Upgrade Deferral (NEW 2013 PCORC)</b>									
135	Dec 2013	(88,250)	2,007,680	(88,250)	621,616	12/13	6.71% & 6.69%	6,950	10,692	5,346
136	Dec 2014	(529,498)	1,663,506	(529,498)	1,835,593	12/14	6.69%	122,801	188,925	15,744

PUGET SOUND ENERGY  
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2013 PCORC - PCA Time Periods

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2011 GRC	5/14/2012	6.71%
2013 ERF	7/1/2013	6.69%

Ref	Description	12 Months Ended			PCA Period					
		Asset Amort	Balance net of AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Return Amount	Pre Tax	Monthly	
		(Note 1)		(Note 1)						
137										
138	<b>Ferndale Deferral (NEW 2013 PCORC)</b>									
139	Dec 2013	<i>(689,258)</i>	<i>15,680,624</i>	<i>(689,258)</i>	<i>9,739,395</i>	12/13	6.71% & 6.69%	<i>108,892</i>	<i>167,526</i>	<i>83,763</i>
140	Dec 2014	<i>(4,135,549)</i>	<i>12,992,517</i>	<i>(4,135,549)</i>	<i>14,336,570</i>	12/14	6.69%	<i>959,117</i>	<i>1,475,564</i>	<i>122,964</i>
141										
142	<b>Mint Farm Prepaid Major Maintenance (NEW 2013 PCORC)</b>									
143	Dec 2013	-	-	-	-	12/13	6.71% & 6.69%	-	-	-
144	Dec 2014	-	-	-	-	12/14	6.69%	-	-	-
145										
146	<b>Electron Unrecovered Plant Costs (NEW 2013 PCORC)</b>									
147	Dec 2013	-	-	-	-	12/13	6.71% & 6.69%	-	-	-
148	Dec 2014	-	-	-	-	12/14	6.69%	-	-	-
149										
150										
151	<b>Period</b>	<b>From</b>	<b>To</b>	<b>Asset Amort</b>	<b>AMA Ratebase as of</b>	<b>A.T. %</b>	<b>Return Amount</b>	<b>Pre Tax</b>	<b>Monthly</b>	
152							<i>(Annualized)</i>			
153	PCA #11	\$ Jan 2012	Dec 2012	<i>(19,497,705)</i>	<i>317,169,981</i>	12/12	6.9% & 6.71%	17,914,911	27,561,402	2,745,508
154	PCA #12	\$ Jan 2013	Dec 2013	<i>(22,374,726)</i>	<i>308,556,416</i>	12/13	6.71% & 6.69%	<i>19,933,394</i>	<i>30,666,760</i>	<i>2,650,531</i>
155	PCA #13	\$ Jan 2014	Dec 2014	<i>(29,608,733)</i>	<i>286,147,364</i>	12/14	6.69%	<i>19,143,259</i>	<i>29,451,167</i>	<i>2,454,264</i>
156										
157										
158	<b>Note (1)</b> Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.									

Note: Amounts in bold and italics are different from July 2, 2013 supplemental filing.