

**Puget Sound Energy - Electric Customer Class Parity**

Customer Class	Rate of Return					
	UE-011570 Stipulated*	PSE COS in UE-040640		Staff COS in UE-040640		PSE proposed
		Comm Basis	PSE proposed	Comm Basis	PSE proposed	
Residential	5.85%	7.00%	5.92%	7.09%	5.95%	
Sec Svc 24	7.52%	8.50%	7.94%	8.59%	7.99%	
Sec Svc 25	12.53%	9.75%	12.23%	9.83%	12.36%	
Sec Svc 26	7.33%	5.66%	10.14%	5.48%	10.06%	
Pri Svc	4.47%	4.99%	6.54%	4.74%	6.31%	
Retail Wheeling	8.54%	11.40%	12.07%	13.85%	14.60%	
High Voltage	3.90%	1.50%	1.50%	0.79%	0.79%	
Lighting Svc	1.52%	3.57%	5.10%	4.21%	5.87%	
Firm Resale	2.26%	6.37%	7.21%	7.22%	8.17%	
Total	6.85%	7.22%	7.22%	7.28%	7.28%	

Customer Class	Revenue to Cost Ratio					
	UE-011570 Stipulated*	PSE COS in UG-040640		Staff COS in UG-040640		PSE proposed
		Comm Basis	PSE proposed	Comm Basis	PSE proposed	
Residential	97%	99%	96%	99%	96%	
Sec Svc 24	102%	104%	102%	104%	102%	
Sec Svc 25	118%	108%	115%	107%	114%	
Sec Svc 26	102%	96%	108%	95%	107%	
Pri Svc	93%	95%	99%	94%	98%	
Retail Wheeling	103%	120%	125%	148%	154%	
High Voltage	94%	90%	90%	88%	88%	
Lighting Svc	79%	86%	92%	89%	95%	
Firm Resale	68%	91%	95%	98%	104%	
Total	100%	100%	100%	100%	100%	

\*The stipulated cost of service was based on the methodology in the commission basis model.