

EXHIBIT NO. ___(KJB-13)
2013 PSE PCORC
WITNESS: KATHERINE J. BARNARD

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing
Accounting Treatment Related to Payments
for Major Maintenance Activities

Docket No. UE-130583

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

PUGET SOUND ENERGY, INC.,
Respondent.

Docket No. UE-130617

In the Matter of the Petition of
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing the
Sale of the Water Rights and Associated
Assets for the Electron Hydroelectric Project
in Accordance with WAC 480-143 and
RCW 80.12.

Docket No. UE-131099

In the Matter of the Petition of
PUGET SOUND ENERGY, Inc.

For an Accounting Order Authorizing the
Sale of Interests in the Development Assets
Required for the Construction and Operation
of Phase II of the Lower Snake River Wind
Facility

Docket No. UE-131230

FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
KATHERINE J. BARNARD
ON BEHALF OF PUGET SOUND ENERGY, INC.

AUGUST 28, 2013

PUGET SOUND ENERGY POWER COST ONLY RATE CASE										
Line	Adjustment	Adjustment Name	KJB			CTM-2			Conversion Factor	
			Subtotal and Baseline Rate	Grossed up for Rev Sens Items	Subtotal and Baseline Rate	Grossed up for Rev Sens Items	Difference	Staff's Surplus in Excess of PSE's Surplus		
1		Test Year Actual 12 months ended September 30, 2012	\$ 1,328,596,008	\$ 1,391,208,749	\$ 1,328,596,008	\$ 1,391,208,749	\$ -	\$ -	0.95499	
2	Adjustment 1	POWER COSTS INCLUDING PRODUCTION O&M	\$ (140,162,552)	\$ (146,767,992)	\$ (135,720,995)	\$ (142,117,118)	\$ 4,650,874	\$ 4,594,496		
3	Adjustment 2	MONTANA ENERGY TAX	\$ 900,278	\$ 942,706	\$ 918,448	\$ 961,732	\$ 19,026	\$ 18,796		
4	Adjustment 3	LOWER SNAKE RIVER PROJECT	\$ 35,452,003	\$ 37,122,749	\$ 21,503,819	\$ 22,517,229	\$ (14,605,520)	\$ (14,428,472)		
5	Adjustment 4	SNOQUALMIE FALLS PROJECT UPGRADES	\$ 36,752,938	\$ 38,484,993	\$ 34,223,697	\$ 35,836,557	\$ (2,648,437)	\$ (2,616,332)		
6	Adjustment 5	SNOQUALMIE FALLS PROJECT DEFERRAL	\$ 2,626,660	\$ 2,750,447	\$ 2,391,541	\$ 2,504,247	\$ (246,200)	\$ (243,216)		
7	Adjustment 6	LOWER BAKER PROJECT UPGRADES	\$ 17,668,810	\$ 18,501,488	\$ 16,350,136	\$ 17,120,669	\$ (1,380,820)	\$ (1,364,081)		
8	Adjustment 7	LOWER BAKER PROJECT DEFERRAL	\$ 724,327	\$ 758,462	\$ -	\$ -	\$ (758,462)	\$ (749,268)		
9	Adjustment 8	FERNDALE GENERATING STATION	\$ 10,739,145	\$ 11,245,248	\$ 10,699,524	\$ 11,203,761	\$ (41,488)	\$ (40,985)		
10	Adjustment 9	FERNDALE DEFERRAL	\$ 5,657,224	\$ 5,923,832	\$ 5,996,887	\$ 6,279,502	\$ 355,670	\$ 351,359		
11	Adjustment 10	REMOVE WILD HORSE SOLAR	\$ (492,352)	\$ (515,556)	\$ (492,352)	\$ (515,556)	\$ -	\$ -		
12	Adjustment 11	REMOVE TENASKA	\$ (10,281,888)	\$ (10,766,443)	\$ (10,281,888)	\$ (10,766,443)	\$ -	\$ -		
13	Adjustment 12	SALE OF ELECTRON PROJECT	\$ -	\$ -	\$ (636,094)	\$ (636,094)	\$ (875,496)	\$ (864,883)		
14	Adjustment 13	PROPERTY TAXES	\$ 101,511	\$ 106,294	\$ -	\$ -	\$ -	\$ -		
15	Adjustment 14	PROPERTY INSURANCE	\$ (507,905)	\$ (531,841)	\$ (528,478)	\$ (553,384)	\$ (21,542)	\$ (21,281)		
16	Adjustment 15	BONNEVILLE EXCHANGE POWER	\$ (202,615)	\$ (212,163)	\$ (210,948)	\$ (220,889)	\$ (8,726)	\$ (8,620)		
17	Adjustment 16	REGULATORY ASSET - WHITE RIVER PROJECT	\$ 1,386,482	\$ 1,451,791	\$ 1,342,133	\$ 1,405,383	\$ (46,408)	\$ (45,845)		
18	Adjustment 17	PLANT DEFERRALS	\$ 129,597	\$ 135,705	\$ 131,784	\$ 137,994	\$ 2,289	\$ 2,262		
19	Adjustment 18	CAPACITY PMTS ON WESTCOAST PIPELINE	\$ (488,784)	\$ (511,818)	\$ (541,658)	\$ (567,185)	\$ (55,366)	\$ (54,695)		
20	Adjustment 19	PUD CONTRACT INITIATION PYMT & SECURITY/DPTS	\$ (2,198,014)	\$ (2,301,600)	\$ (1,569,651)	\$ (1,643,624)	\$ 657,976	\$ 650,000		
21	Adjustment 20	OTHER REGULATORY ASSETS	\$ 790,008	\$ 827,239	\$ 608,984	\$ 637,684	\$ (189,555)	\$ (187,257)		
22	Adjustment 21	PREPAID TRANS & DEFERRED CARRYING CHARGES	\$ (62,144)	\$ (62,144)	\$ (54,601)	\$ (54,601)	\$ -	\$ -		
23	Adjustment 22	HEDGING LINE OF CREDIT	\$ (7,811,730)	\$ (8,179,874)	\$ (7,539,496)	\$ (7,894,810)	\$ 285,064	\$ 281,609		
24	Adjustment 23	PRODUCTION ADJUSTMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
25	Adjustment 24	TEMPERATURE NORMALIZATION	\$ (49,269,031)	\$ (51,590,932)	\$ (63,505,241)	\$ (66,498,052)	\$ (14,907,120)	\$ (14,726,416)		
26		TOTAL ADJUSTMENT	\$ 1,279,326,977	\$ 1,339,617,816	\$ 1,265,060,787	\$ 1,324,710,696	\$ (14,907,120)	\$ (14,726,416)		
27		Adjusted 12 months ended September 30, 2012								

PSE Pro Forma Revenue Requirement	\$ (1,048,707)
Staff Pro Forma Revenue Requirement	\$ (15,775,123)
Difference	\$ (14,726,416)
Load Difference	\$ (14,726,416)
Difference in Grossed up Baseline Rates	\$ 0.9878780

Line No.	TY	PSE REBUTTAL FILING			Staff CTM-3		
		POORC	2011 GRC	Revenue Requirement	POORC	2011 GRC	Revenue Requirement
1	RY	Oct '11 - Sep '12	Jan '10 - Dec '10	Revenue Requirement	Oct '11 - Sep '12	Jan '10 - Dec '10	Revenue Requirement
2		Nov '13 - Oct '14	May '12 - Apr '13		Dec '13 - Nov '14	May '12 - Apr '13	
3		\$1,279,326,977.03	\$1,294,273,574.15		\$1,265,060,766.38	\$1,294,273,574.15	
4		\$0.95	\$0.95		\$0.95	\$0.95	
5		\$1,339,617,816.48	\$1,355,263,125.31		\$1,324,710,695.96	\$1,355,263,125.31	
6		\$20,915,581.00	\$21,143,300.00		\$20,912,761.00	\$21,143,300.00	
7		\$64.05	\$64.10		\$63.34	\$64.10	
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PROFORMA POORC REQUIREMENT:
Operating Revenues from 2011 GRC (UE-111048)
Percentage Increase -0.05%