

**EXH. CGP-2
DOCKET UE-24____
2023 PCA COMPLIANCE FILING
WITNESS: CARA G. PETERMAN**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of
PUGET SOUND ENERGY
For Approval of its 2023 Power Cost
Adjustment Mechanism Report**

Docket UE-24____

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF**

CARA G. PETERMAN

ON BEHALF OF PUGET SOUND ENERGY

APRIL 30, 2024

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF**
4 **CARA G. PETERMAN**

5 **Q. Please state your name and business address.**

6 A. My name is Cara G. Peterman, and my business address is P.O. Box 97034,
7 Bellevue, Washington 98009-9734.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am employed by Puget Sound Energy (“PSE”) as Director, Chief Risk Officer,
10 and Corporate Treasurer.

11 **Q. What are your duties as Corporate Treasurer for PSE?**

12 A. As Director, Chief Risk Officer and Corporate Treasurer for PSE, I have the
13 responsibility for managing PSE’s Enterprise Risk Management Program and
14 Treasury functions. In Treasury, I have oversight of the administering PSE’s
15 short-term debt program, administering PSE’s long-term debt portfolio, and day-
16 to-day management of PSE’s cash position. I am also responsible for interfacing
17 with credit rating agencies as well as with commercial and investment banks and
18 debt investors. I am a member of the Qualified Plan’s Committee, which oversees
19 PSE’s retirement, 401(k) and health and welfare plans. Finally, I am a board
20 member and the Treasurer of the Puget Sound Energy Foundation.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I earned a Bachelor of Arts degree in Economics from the University of Puget
3 Sound and earned a Master of Business Administration degree from the Seattle
4 University Albers School of Business and Economics.

5 I joined PSE in 2004 and have had held a variety of positions in energy supply,
6 resource acquisition, finance, office of the CEO, compliance, and enterprise risk
7 management.

8 In 2011, I was promoted to management overseeing the Financial Planning &
9 Analysis team and led the development of the annual five-year business plan and
10 production of the monthly corporate outlook of current-year performance and
11 forecast results.

12 In 2014, I transitioned to work with the office of the CEO on special projects and
13 board communications. Later that year, I was promoted to Director, Enterprise
14 Risk Management (“ERM”), and charged with developing a corporate ERM
15 framework whereby management systematically identifies, evaluates, and
16 manages risk facing the company. In 2015 I became the Director, Enterprise Risk
17 and Compliance, where in addition to ERM, I oversaw the corporate compliance
18 and quality management functions, including execution of periodic and routine
19 audits by NERC, the WUTC, and PSE audits of certain service providers
20 supporting PSE’s electric and gas operations.

21 In August 2020 I became Corporate Treasurer, which is one of my current
22 positions. On April 8, 2024, I was promoted to Director and Chief Risk Officer.