



## Annual Hedge Plan Kick-Off Meeting

May 28, 2020, 9:00 AM to 10:00 AM

**Presenters:** Devin McGreal

**In attendance:** Mark Sellers-Vaughn, Devin McGreal, Ashton Davis, Chris Robbins, Eric Wood, Carolyn Stone, Art Gelber, Daniel Meyers (Gelber & Associates) G&A

**Minutes:** Carolyn P Stone

Devin started by stating the purpose of today's meeting as follows: To "set the stage" for the Annual Hedge Plan & put away the Hedge Execution Plan. He called out "kudos" to Gelber & Associates for their help.

Mark asked...before we "put the HEP to bed", has the document been updated with the GSOC decision? Can we see it again? Devin said he will send the updated document out.

### Timeline

- Devin reminded everyone of the timeline, today we're having our check in meeting and will have one on June 11.
- The draft is due on June 25.
- We have a good template with 2019's plan needing minor tweaks to %'s.
- Devin asked Art if June 25<sup>th</sup> sounds reasonable for a draft of the Annual Hedge Plan to be out?
- Daniel asked if it must be filed before August?
- Devin said it is normally filed with the PGA which is a "moving target".
- Mark stated that Oregon has a different date of filing than Washington. Oregon will be filed in August with the final in September. Washington is filed in September. The Annual Hedge Plan must be approved by GSOC and this should all happen before we file for OPUC. Annual Hedge Plan is filed for Oregon with the PGA. Tentative due date of the final plan is 7/23/2020. This jives with getting it ready for the Oregon PGA.
- Mark suggested to move it up a week. Gas Supply needs to be done with their part 2 weeks before regulatory filing.
- Devin said we could keep all of the timeline and leave it up to G&A. We can move the draft date due to 6/18 or move up when draft is

completed.....approval with inputs due 7/9 to 7/2? Or move all dates up?  
Devin asked G&A – is June 18 OK to get the Annual Hedge Plan draft out?

- Art stated that he thinks so, there is a new hire coming in.
- Daniel said he hesitates to move it up too much sooner. Depends on the expectations of G&A. We can use last year's plan. We need to know our contribution here. Late June would be good if possible. A draft on the 18<sup>th</sup> & a final on 25<sup>th</sup> is "doable".
- Devin said, that raises a question! How do you vision ownership of the document responsibility? Should we write it up and send off to you for input or would you do most of the work?
- Art asked, will there be any presentations in front of the Commission?
- Mark answered "No".
- Art recommended Resource Planning to write the document and A&G will review provide input.
- Mark agreed.
- Devin said June 18<sup>th</sup> is OK for the draft!
- Devin went on to say we'll get the draft out on the 18<sup>th</sup>, then get an "internal blessing" on the 29<sup>th</sup>, then GSOC will give their approval and we will be ready on the 23<sup>rd</sup>.
- Mark reminded that we will be sending it to GSOC via Email, not meeting with them. We will send them an "Executive Summary".
- Devin went through the new timeline schedule:
  - June 18 – Annual Hedge Plan draft
  - July 2 – Subcommittee meets and reviews
  - To GSOC by July 9<sup>th</sup> for their input
  - Plan including input ready by July 17<sup>th</sup>

Devin said he had no other pressing questions and asked if there were any other questions.

- We have a "tentative" meeting set up for 6/111 (check in).
- June 18<sup>th</sup> the draft will be out!
- Appendices might need to be updated.
- Mark said he will need help from Eric for updates to these.
- Devin agreed.
- Daniel asked if the Resource Planning group is still on for VAR update meeting conversation later this morning?
- Devin said yes, in about 2 hours.
- Daniel said he will send information to the group before their meeting.

The meeting was adjourned