

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	
)	
v.)	Docket No. UE-130043
)	
PACIFICORP D/B/A PACIFIC POWER &)	
LIGHT COMPANY,)	
)	
Respondent.)	
_____)	

EXHIBIT NO.__(MPG-17)

TREASURY AND UTILITY BOND YIELDS

June 21, 2013

PacifiCorp

Treasury and Utility Bond Yields

<u>Line</u>	<u>Date</u>	<u>Treasury Bond Yield¹</u> (1)	<u>"A" Rated Utility Bond Yield²</u> (2)	<u>"Baa" Rated Utility Bond Yield²</u> (3)
1	06/07/13	3.33%	4.43%	4.96%
2	05/31/13	3.30%	4.36%	4.86%
3	05/24/13	3.18%	4.22%	4.69%
4	05/17/13	3.17%	4.21%	4.69%
5	05/10/13	3.10%	4.16%	4.64%
6	05/03/13	2.96%	4.03%	4.51%
7	04/26/13	2.87%	3.93%	4.41%
8	04/19/13	2.88%	3.96%	4.43%
9	04/12/13	2.92%	3.99%	4.47%
10	04/05/13	2.87%	3.93%	4.43%
11	03/28/13	3.10%	4.17%	4.68%
12	03/22/13	3.13%	4.18%	4.69%
13	03/15/13	3.22%	4.26%	4.77%
14	Average	3.08%	4.14%	4.63%
15	Spread To Treasury		1.06%	1.55%

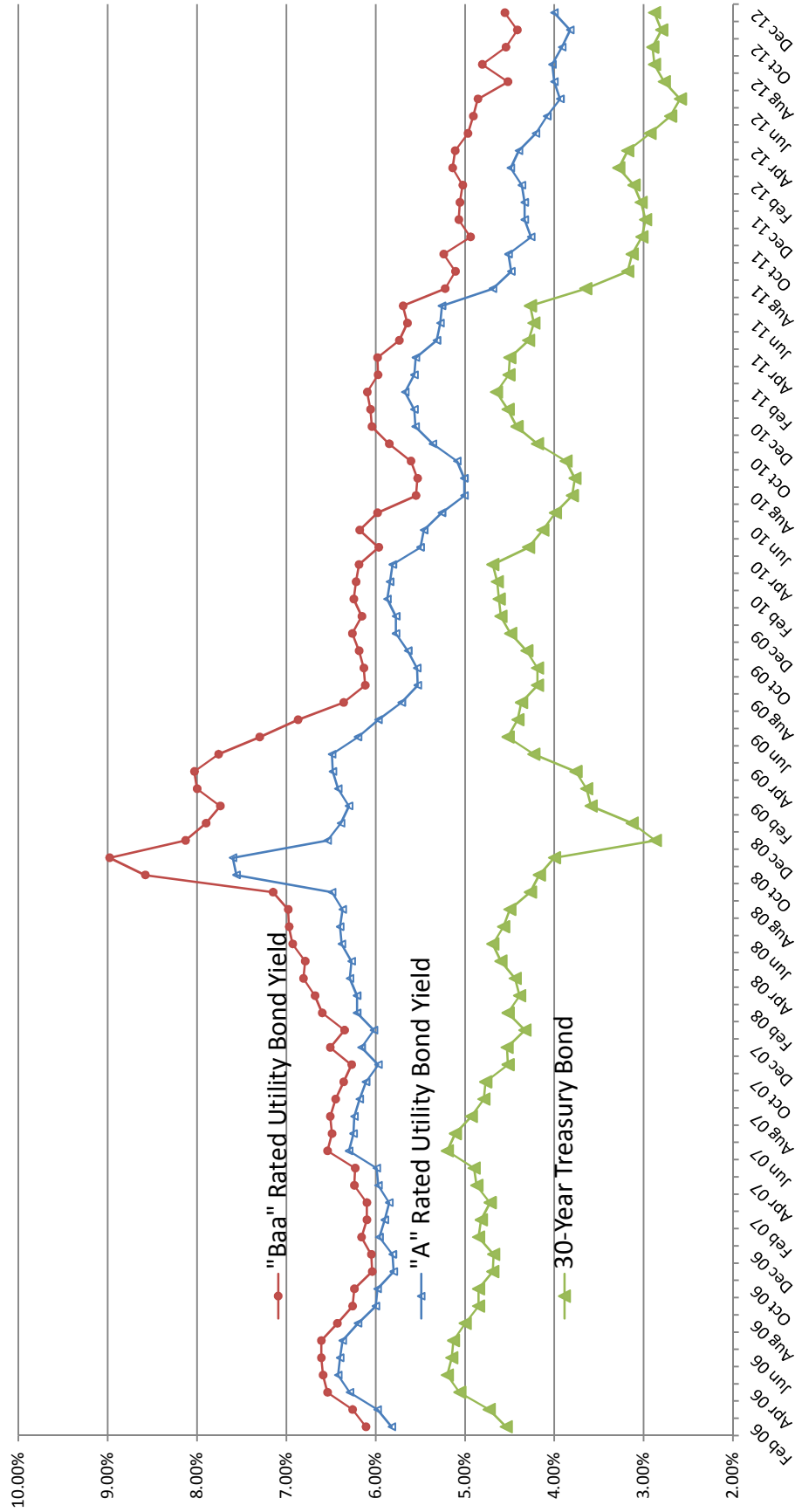
Sources:

¹ St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org>.

²<http://credittrends.moodys.com/>.

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Trends in Bond Yields



Sources:

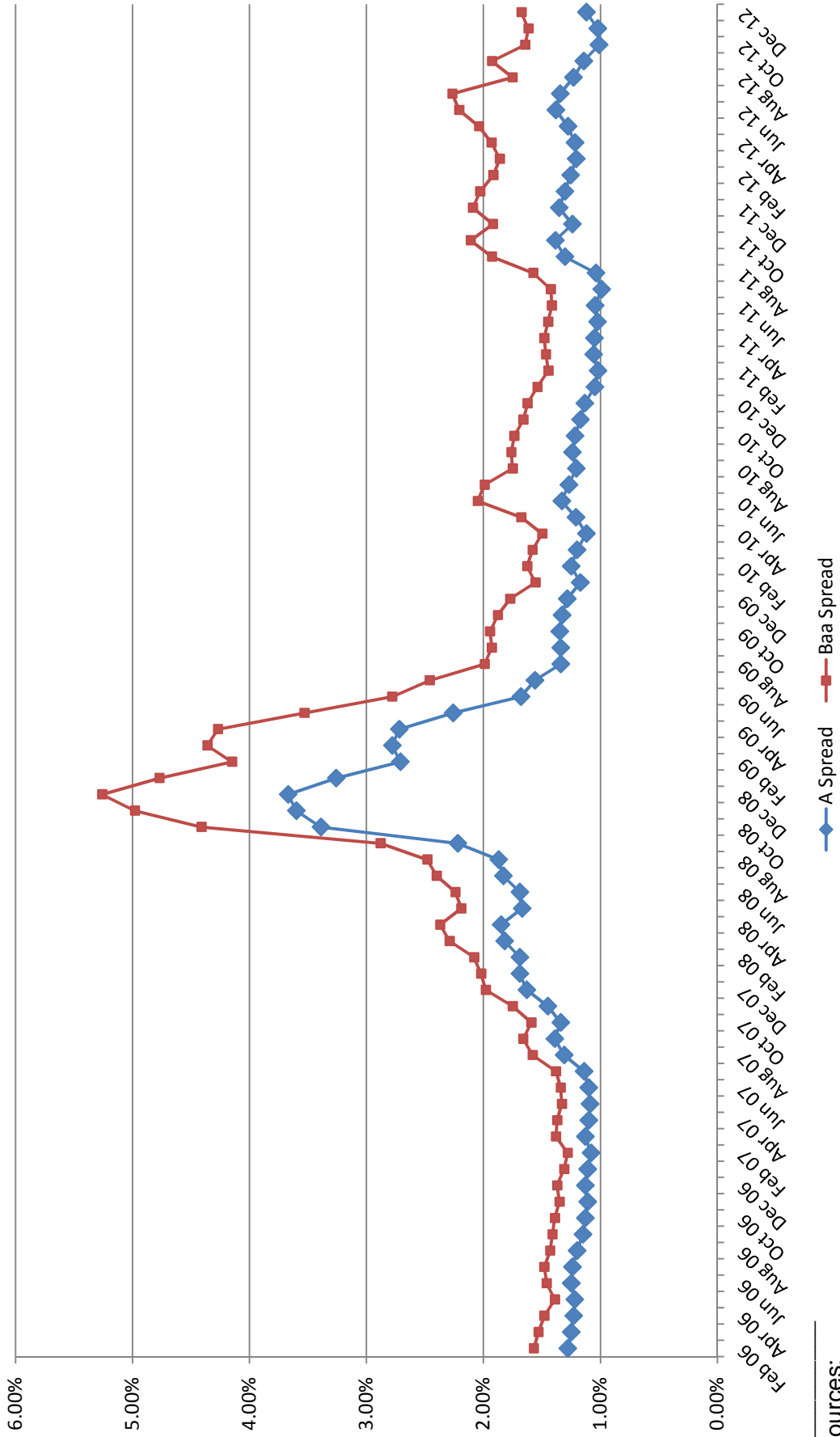
Merchant Bond Record.

www.moody.com, Bond Yields and Key Indicators.

St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>

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Yield Spread Between Utility Bonds and 30-Year Treasury Bonds



Sources:
Merchant Bond Record.
www.moody.com, Bond Yields and Key Indicators.
St. Louis Federal Reserve: Economic Research, <http://research.stlouisfed.org/>