

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket No. U-072375
Puget Holdings LLC and Puget Sound Energy, Inc.
Joint Application for an Order Authorizing Proposed Transaction**

BENCH REQUEST NO. 015

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Who were Puget Energy, Inc's top 10 mutual fund investors at March 31, 2008?

Response:

Please find in the table below a list of the top 10 mutual fund investors in Puget Energy, Inc.:

Holder	Shares	% Out	Value*	Reported
Franklin Custodian Funds-Income Fund	7,500,000	5.78%	\$205,725,000	31-Dec-07
Franklin Custodian Funds-Utilities Fund	1,725,000	1.33%	\$44,625,750	31-Mar-08
Franklin Templeton Var Ins Pr-Franklin Income Securities	1,566,300	1.21%	\$40,520,181	31-Mar-08
American Century Value	1,335,237	1.03%	\$34,542,581	31-Mar-08
American Century Variable Products-VP Value	1,157,786	0.89%	\$29,951,923	31-Mar-08
Vanguard Small-Cap Index Fund	1,034,218	0.80%	\$26,755,219	31-Mar-08
Lord Abbett Mid Cap Value Fund	992,763	0.77%	\$25,682,778	31-Mar-08
Midcap SPDR Trust Series I	979,329	0.76%	\$23,964,180	30-Sep-07
Franklin Mutual Ser Fd-Mutual Beacon Fd	927,650	0.72%	\$23,998,305	31-Mar-08
Vanguard Total Stock Market Index Fund	832,338	0.64%	\$21,532,584	31-Mar-08

* Value shown is computed using the security's price on the report date given.

Source: Vickers Stock Research, as reported in Yahoo! Financial.
(<http://finance.yahoo.com/q/mh?s=PSD>)