

**PUGET SOUND ENERGY - GAS
GAS RESULTS OF OPERATIONS
2022 GENERAL RATE CASE
12 MONTHS ENDED JUNE 30, 2021
CONVERSION FACTOR**

LINE NO.	DESCRIPTION		
12	BAD DEBTS		0.004198
13	ANNUAL FILING FEE		0.002000
14	STATE UTILITY TAX (3.8358% - (LINE 1 * 3.8358%))	0.038520	<u>0.038358</u>
15			
16	SUM OF TAXES OTHER		0.044556
17			
18	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 17)		0.955444
19	FIT	21%	<u>0.200643</u>
20	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 18 - LINE 19)		<u><u>0.754801</u></u>