

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-090134

DOCKET NO. UG-090135

DOCKET NO. UG-060518

(consolidated)

EXHIBIT NO. ____ (EMA-6)

ELIZABETH M. ANDREWS

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION - REVISED
WASHINGTON PRO FORMA RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION	WITH PRESENT RATES			WITH PROPOSED RATES	
		Actual Per Results Report	Total Adjustments	Pro Forma Total	Proposed Revenues & Related Exp	Pro Forma Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
REVENUES						
1	Total General Business	\$407,849	\$ (17,696)	\$390,153	\$37,475	\$427,628
2	Interdepartmental Sales	800		800		800
3	Sales for Resale	126,479	(50,518)	75,961		75,961
4	Total Sales of Electricity	535,128	(68,214)	466,914	37,475	504,389
5	Other Revenue	36,572	(26,705)	9,867		9,867
6	Total Electric Revenue	571,700	(94,919)	476,781	37,475	514,256
EXPENSES						
Production and Transmission						
7	Operating Expenses	175,800	(12,836)	162,964		162,964
8	Purchased Power	147,076	(67,988)	79,088		79,088
9	Depreciation and Amortization	23,675	8,517	32,192		32,192
10	Taxes	8,935	1,835	10,770		10,770
11	Total Production & Transmission	355,486	(70,472)	285,014	0	285,014
Distribution						
12	Operating Expenses	17,279	3,682	20,961		20,961
13	Depreciation	14,599	1,841	16,440		16,440
14	Taxes	33,186	(14,574)	18,612	1,448	20,060
15	Total Distribution	65,064	(9,051)	56,013	1,448	57,461
16	Customer Accounting	8,559	3	8,562	94	8,656
17	Customer Service & Information	11,359	(10,652)	707		707
18	Sales Expenses	696	56	752		752
Administrative & General						
19	Operating Expenses	35,147	4,454	39,601	75	39,676
20	Depreciation	7,022	2,061	9,083		9,083
21	Taxes		244	244		244
22	Total Admin. & General	42,169	6,759	48,928	75	49,003
23	Total Electric Expenses	483,333	(83,357)	399,976	1,617	401,593
24	OPERATING INCOME BEFORE FIT	88,367	(11,562)	76,805	35,858	112,663
FEDERAL INCOME TAX						
25	Current Accrual	16,759	(9,553)	7,206	12,550	19,756
26	Deferred Income Taxes	3,070	6,276	9,346		9,346
27	Amortized Investment Tax Credit					
28	SETTLEMENT EXCHANGE POWER					
29	NET OPERATING INCOME	\$68,538	(\$8,285)	\$60,253	\$23,308	\$83,561
RATE BASE						
PLANT IN SERVICE						
30	Intangible	\$22,439	\$56,580	\$79,019		\$79,019
31	Production	656,077	113,357	769,434		769,434
32	Transmission	285,760	13,550	299,310		299,310
33	Distribution	552,007	55,301	607,308		607,308
34	General	88,036	21,562	109,598		109,598
35	Total Plant in Service	1,604,319	260,350	1,864,669	0	1,864,669
36	ACCUMULATED DEPRECIATION	543,584	71,110	614,694		614,694
37	ACCUM. PROVISION FOR AMORTIZATION	6,907	57,656	64,563		64,563
38	Total Accum. Depreciation & Amort.	550,491	128,766	679,257	0	679,257
39	GAIN ON SALE OF BUILDING		(194)	(194)		(194)
40	DEFERRED TAXES		(172,363)	(172,363)		(172,363)
41	TOTAL RATE BASE	\$1,053,828	(\$40,973)	\$1,012,855	\$0	\$1,012,855
42	RATE OF RETURN	6.50%		5.95%		8.25%

AVISTA UTILITIES
REVISED - Calculation of General Revenue Requirement
Washington - Electric System
Twelve Months Ended September 30, 2008

Line No.	Description	(000's of Dollars)
1	Pro Forma Rate Base	\$1,012,855
2	Proposed Rate of Return	<u>8.25%</u>
3	Net Operating Income Requirement	\$83,561
4	Pro Forma Net Operating Income	<u>\$60,253</u>
5	Net Operating Income Deficiency	\$23,308
6	Conversion Factor	0.62195
7	Revenue Requirement	\$37,475
8	Total General Business Revenues	\$390,953
9	Percentage Revenue Increase	<u><u>9.59%</u></u>

AVISTA UTILITIES
REVISED - Agreed to Cost of Capital in Partial Settlement Stipulation
Washington - Electric System

<u>Component</u>	<u>Theoretical Capital Structure</u>	<u>ProForma Cost</u>	<u>ProForma Weighted Cost</u>
Total Debt	53.50%	6.57%	3.51%
Pref Trust	0.00%	0.00%	0.00%
Common	46.50%	10.20%	4.74%
Total	<u>100.00%</u>		<u>8.25%</u>

AVISTA UTILITIES
REVISED - Revenue Conversion Factor
Washington - Electric System
TWELVE MONTHS ENDED SEPTEMBER 30, 2008

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	Revenues	<i>1.000000</i>
	Expense:	
2	Uncollectibles	<i>0.002517</i>
3	Commission Fees	<i>0.002000</i>
4	Washington Excise Tax	<i>0.038633</i>
5	Franchise Fees	<i>0.000000</i>
6	Total Expense	<u><i>0.043150</i></u>
7	Net Operating Income Before FIT	<i>0.956850</i>
8	Federal Income Tax @ 35%	<u><i>0.334898</i></u>
9	REVENUE CONVERSION FACTOR	<u><u><i>0.62195</i></u></u>

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Per Results Report	Deferred FIT Rate Base	Deferred Gain on Office Building	Colstrip 3 AFUDC Elimination	Colstrip Common AFUDC	Kettle Falls Disallow.
	a	b	c	d	e	f	g
REVENUES							
1	Total General Business	\$407,849					
2	Interdepartmental Sales	800					
3	Sales for Resale	126,479					
4	Total Sales of Electricity	535,128	0	0	0	0	0
5	Other Revenue	36,572					
6	Total Electric Revenue	571,700	0	0	0	0	0
EXPENSES							
Production and Transmission							
7	Operating Expenses	175,800					
8	Purchased Power	147,076					
9	Depreciation and Amortization	23,675			(202)		
10	Taxes	8,935					
11	Total Production & Transmission	355,486	0	0	(202)	0	0
Distribution							
12	Operating Expenses	17,279					
13	Depreciation	14,599					
14	Taxes	33,186					
15	Total Distribution	65,064	0	0	0	0	0
16	Customer Accounting	8,559					
17	Customer Service & Information	11,359					
18	Sales Expenses	696					
Administrative & General							
19	Operating Expenses	35,147					
20	Depreciation	7,022					
21	Taxes						
22	Total Admin. & General	42,169	0	0	0	0	0
23	Total Electric Expenses	483,333	0	0	(202)	0	0
24	OPERATING INCOME BEFORE FIT	88,367	0	0	202	0	0
FEDERAL INCOME TAX							
25	Current Accrual	16,759					
26	Deferred Income Taxes	3,070					56
27	NET OPERATING INCOME	\$68,538	\$0	\$0	\$202	\$0	(\$56)
RATE BASE							
PLANT IN SERVICE							
28	Intangible	\$22,439					
29	Production	656,077			(7,452)	436	(5,248)
30	Transmission	285,760					
31	Distribution	552,007					
32	General	88,036					
33	Total Plant in Service	1,604,319	0	0	(7,452)	436	(5,248)
34	ACCUMULATED DEPRECIATION	543,584			(5,496)		(3,796)
25	ACCUM. PROVISION FOR AMORTIZATION	6,907					
36	Total Accum. Depreciation & Amort.	550,491	0	0	(5,496)	0	(3,796)
37	GAIN ON SALE OF BUILDING			(194)			
38	DEFERRED TAXES		(142,713)	68			598
39	TOTAL RATE BASE	\$1,053,828	(\$142,713)	(\$126)	(\$1,956)	\$436	(\$854)
40	RATE OF RETURN	6.50%					

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION	REVISED						
		Customer Advances	Depreciation True-up	Settlement Exchange Power	Subtotal Actual	Eliminate B & O Taxes	Property Tax	Uncollect. Expense
	a	h	i	j	-	k	l	m
REVENUES								
1	Total General Business				\$407,849	\$ (13,744)		
2	Interdepartmental Sales				800			
3	Sales for Resale				126,479			
4	Total Sales of Electricity	0	0	0	535,128	(13,744)	0	0
5	Other Revenue				36,572	(16)		
6	Total Electric Revenue	0	0	0	571,700	(13,760)	0	0
EXPENSES								
Production and Transmission								
7	Operating Expenses				175,800			
8	Purchased Power				147,076			
9	Depreciation and Amortization		(685)		22,788			
10	Taxes				8,935		1,374	
11	Total Production & Transmission	0	(685)	0	354,599	0	1,374	0
Distribution								
12	Operating Expenses				17,279			
13	Depreciation		857		15,456			
14	Taxes				33,186	(13,726)	(1,173)	
15	Total Distribution	0	857	0	65,921	(13,726)	(1,173)	0
16	Customer Accounting				8,559			(108)
17	Customer Service & Information				11,359			
18	Sales Expenses				696			
Administrative & General								
19	Operating Expenses				35,147			
20	Depreciation		(232)		6,790			
21	Taxes						(5)	
22	Total Admin. & General	0	(232)	0	41,937	0	(5)	0
23	Total Electric Expenses	0	(60)	0	483,071	(13,726)	196	(108)
24	OPERATING INCOME BEFORE FIT	0	60	0	88,629	(34)	(196)	108
FEDERAL INCOME TAX								
25	Current Accrual		21		16,780	(12)	(69)	38
26	Deferred Income Taxes				3,126			
27	NET OPERATING INCOME	\$0	\$39	\$0	\$68,723	(\$22)	(\$127)	\$70
RATE BASE								
PLANT IN SERVICE								
28	Intangible				\$22,439			
29	Production			79,626	723,439			
30	Transmission				285,760			
31	Distribution	(231)			551,776			
32	General				88,036			
33	Total Plant in Service	(231)	0	79,626	1,671,450	0	0	0
34	ACCUMULATED DEPRECIATION				534,292			
25	ACCUM. PROVISION FOR AMORTIZATION				57,168			
36	Total Accum. Depreciation & Amort.	0	0	57,168	598,367	0	0	0
37	GAIN ON SALE OF BUILDING				(194)			
38	DEFERRED TAXES			(4,036)	(146,083)			
39	TOTAL RATE BASE	(\$231)	\$0	\$18,422	\$926,806	\$0	\$0	\$0
40	RATE OF RETURN				7.42%			

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Regulatory Expense	Injuries and Damages	FIT	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Eliminate A/R Expenses	Office Space Charges to Subsidiaries
	a	n	o	p	q	r	s	t
	REVENUES							
1	Total General Business				\$ (32,702)			
2	Interdepartmental Sales							
3	Sales for Resale							
4	Total Sales of Electricity	0	0	0	(32,702)	0	0	0
5	Other Revenue							
6	Total Electric Revenue	0	0	0	(32,702)	0	0	0
	EXPENSES							
	Production and Transmission							
7	Operating Expenses				(17,668)	9		
8	Purchased Power							
9	Depreciation and Amortization							
10	Taxes							
11	Total Production & Transmission	0	0	0	(17,668)	9	0	0
	Distribution							
12	Operating Expenses							
13	Depreciation							
14	Taxes				(1,262)			
15	Total Distribution	0	0	0	(1,262)	0	0	0
16	Customer Accounting				(104)		(516)	
17	Customer Service & Information							
18	Sales Expenses							
	Administrative & General							
19	Operating Expenses	80	86		(62)			(8)
20	Depreciation							
21	Taxes							
22	Total Admin. & General	80	86	0	(62)	0	0	(8)
23	Total Electric Expenses	80	86	0	(19,096)	9	(516)	(8)
24	OPERATING INCOME BEFORE FIT	(80)	(86)	0	(13,606)	(9)	516	8
	FEDERAL INCOME TAX							
25	Current Accrual	(28)	(30)	1,715	(10,946)	(3)	181	3
26	Deferred Income Taxes			36	6,184			
27	NET OPERATING INCOME	(\$52)	(\$56)	(\$1,751)	(\$8,844)	(\$6)	\$335	\$5
	RATE BASE							
	PLANT IN SERVICE							
28	Intangible							
29	Production							
30	Transmission							
31	Distribution							
32	General							
33	Total Plant in Service	0	0	0	0	0	0	0
34	ACCUMULATED DEPRECIATION							
25	ACCUM. PROVISION FOR AMORTIZATION							
36	Total Accum. Depreciation & Amort.	0	0	0	0	0	0	0
37	GAIN ON SALE OF BUILDING							
38	DEFERRED TAXES							
39	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	RATE OF RETURN							

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Excise Taxes	Net Gains/losses	Revenue Normalization	REVISED	REVISED	Restated TOTAL
					Misc Restating	Restate Debt Interest	
	a	u	v	w	x	y	z
REVENUES							
1	Total General Business			\$28,750			\$390,153
2	Interdepartmental Sales						800
3	Sales for Resale						126,479
4	Total Sales of Electricity	0	0	28,750	0	0	517,432
5	Other Revenue			432			36,988
6	Total Electric Revenue	0	0	29,182	0	0	554,420
EXPENSES							
Production and Transmission							
7	Operating Expenses			(70)			158,071
8	Purchased Power						147,076
9	Depreciation and Amortization			2,688			25,476
10	Taxes						10,309
11	Total Production & Transmission	0	0	2,618	0	0	340,932
Distribution							
12	Operating Expenses						17,279
13	Depreciation		(122)				15,334
14	Taxes	31		1,127			18,183
15	Total Distribution	31	(122)	1,127	0	0	50,796
16	Customer Accounting			76			7,907
17	Customer Service & Information			(10,688)			671
18	Sales Expenses						696
Administrative & General							
19	Operating Expenses			58	(174)		35,127
20	Depreciation						6,790
21	Taxes						(5)
22	Total Admin. & General	0	0	58	(174)	0	41,912
23	Total Electric Expenses	31	(122)	(6,809)	(174)	0	442,914
24	OPERATING INCOME BEFORE FIT	(31)	122	35,991	174	0	111,506
FEDERAL INCOME TAX							
25	Current Accrual	(11)	43	12,597	61	(965)	19,354
26	Deferred Income Taxes						9,346
27	NET OPERATING INCOME	(\$20)	\$79	\$23,394	\$113	\$965	\$82,806
RATE BASE							
PLANT IN SERVICE							
28	Intangible						\$22,439
29	Production						723,439
30	Transmission						285,760
31	Distribution						551,776
32	General						88,036
33	Total Plant in Service	0	0	0	0	0	1,671,450
34	ACCUMULATED DEPRECIATION						534,292
25	ACCUM. PROVISION FOR AMORTIZATION						64,075
36	Total Accum. Depreciation & Amort.	0	0	0	0	0	598,367
37	GAIN ON SALE OF BUILDING						(194)
38	DEFERRED TAXES						(146,083)
39	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$926,806
40	RATE OF RETURN						8.93%

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION a	REVISED	REVISED	REVISED	REVISED	Pro Forma Transmission Rev/Exp PF5
		Pro Forma Power Supply PF1	Pro Forma Prod Property Adj PF2	Pro Forma Labor Non-Exec PF3	Pro Forma Labor Exec PF4	
REVENUES						
1	Total General Business					
2	Interdepartmental Sales					
3	Sales for Resale	(49,086)	(1,432)			
4	Total Sales of Electricity	(49,086)	(1,432)	0	0	0
5	Other Revenue	(27,028)	(117)			24
6	Total Electric Revenue	(76,114)	(1,549)	0	0	24
EXPENSES						
Production and Transmission						
7	Operating Expenses	1,004	(2,718)	835	(26)	103
8	Purchased Power	(66,497)	(1,491)			
9	Depreciation and Amortization		(341)			
10	Taxes		(98)			
11	Total Production & Transmission	(65,494)	(4,648)	835	(26)	103
Distribution						
12	Operating Expenses			741		
13	Depreciation					
14	Taxes					
15	Total Distribution	0	0	741	0	0
16	Customer Accounting			266		
17	Customer Service & Information			14		
18	Sales Expenses			21		
Administrative & General						
19	Operating Expenses			511	216	
20	Depreciation					
21	Taxes					
22	Total Admin. & General	0	0	511	216	0
23	Total Electric Expenses	(65,494)	(4,648)	2,388	190	103
24	OPERATING INCOME BEFORE FIT	(10,621)	3,099	(2,388)	(190)	(79)
FEDERAL INCOME TAX						
25	Current Accrual	(3,717)	1,085	(836)	(67)	(28)
26	Deferred Income Taxes					
27	NET OPERATING INCOME	(\$6,904)	\$2,014	(\$1,552)	(\$123)	(\$51)
RATE BASE						
PLANT IN SERVICE						
28	Intangible		\$ (957)			
29	Production		(6,799)			
30	Transmission		(2,860)			
31	Distribution					
32	General					
33	Total Plant in Service	0	(10,616)	0	0	0
34	ACCUMULATED DEPRECIATION		(3,571)			
25	ACCUM. PROVISION FOR AMORTIZATION					
36	Total Accum. Depreciation & Amort.	0	(3,571)	0	0	0
37	GAIN ON SALE OF BUILDING					
38	DEFERRED TAXES		1,119			
39	TOTAL RATE BASE	\$0	(\$5,926)	\$0	\$0	\$0
40	RATE OF RETURN					

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION a	Pro Forma	Pro Forma	Pro Forma	Pro Forma	REVISED
		Capital Add 2008 PF6	Capital Add 2009 PF7	Noxon Gen 2010 PF8	Asset Management PF9	Pro Forma Information Services PF10
REVENUES						
1	Total General Business					
2	Interdepartmental Sales					
3	Sales for Resale					
4	Total Sales of Electricity	0	0	0	0	0
5	Other Revenue					
6	Total Electric Revenue	0	0	0	0	0
EXPENSES						
Production and Transmission						
7	Operating Expenses				874	
8	Purchased Power					
9	Depreciation and Amortization	(77)	722	158		
10	Taxes		477	82		
11	Total Production & Transmission	(77)	1,199	240	874	0
Distribution						
12	Operating Expenses				2,023	
13	Depreciation	296	810			
14	Taxes		429			
15	Total Distribution	296	1,239	0	2,023	0
16	Customer Accounting					
17	Customer Service & Information					
18	Sales Expenses					
Administrative & General						
19	Operating Expenses					1,066
20	Depreciation	509	1,784			
21	Taxes		249			
22	Total Admin. & General	509	2,033	0	0	1,066
23	Total Electric Expenses	728	4,471	240	2,897	1,066
24	OPERATING INCOME BEFORE FIT	(728)	(4,471)	(240)	(2,897)	(1,066)
FEDERAL INCOME TAX						
25	Current Accrual	(255)	(1,565)	(84)	(1,014)	(373)
26	Deferred Income Taxes					
27	NET OPERATING INCOME	(\$473)	(\$2,906)	(\$156)	(\$1,883)	(\$693)
RATE BASE						
PLANT IN SERVICE						
28	Intangible	\$349	\$5,498			
29	Production	18,107	24,825	5,464		
30	Transmission	9,165	7,245			
31	Distribution	26,515	29,017			
32	General	9,697	11,865			
33	Total Plant in Service	63,833	78,450	5,464	0	0
34	ACCUMULATED DEPRECIATION	35,387	47,867	56		
25	ACCUM. PROVISION FOR AMORTIZATION					
36	Total Accum. Depreciation & Amort.	35,387	47,867	56	0	0
37	GAIN ON SALE OF BUILDING					
38	DEFERRED TAXES	(7,001)	(7,647)	(22)		
39	TOTAL RATE BASE	\$21,445	\$22,936	\$5,386	\$0	\$0
40	RATE OF RETURN					

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION a	REVISED			REVISED	
		Pro Forma Spokane Rvr Relicensing PF11	Pro Forma CDA Tribe Settlement PF12	Pro Forma Montana Lease PF13	Pro Forma Colstrip Mercury Emiss. O&M PF14	Pro Forma Incentives PF15
REVENUES						
1	Total General Business					
2	Interdepartmental Sales					
3	Sales for Resale					
4	Total Sales of Electricity	0	0	0	0	0
5	Other Revenue					
6	Total Electric Revenue	0	0	0	0	0
EXPENSES						
Production and Transmission						
7	Operating Expenses	2,013			937	
8	Purchased Power					
9	Depreciation and Amortization	1,909	829	3,516		
10	Taxes					
11	Total Production & Transmission	3,922	829	3,516	937	0
Distribution						
12	Operating Expenses					
13	Depreciation					
14	Taxes					
15	Total Distribution	0	0	0	0	0
16	Customer Accounting					
17	Customer Service & Information					
18	Sales Expenses					
Administrative & General						
19	Operating Expenses					550
20	Depreciation					
21	Taxes					
22	Total Admin. & General	0	0	0	0	550
23	Total Electric Expenses	3,922	829	3,516	937	550
24	OPERATING INCOME BEFORE FIT	(3,922)	(829)	(3,516)	(937)	(550)
FEDERAL INCOME TAX						
25	Current Accrual	(1,373)	(290)	(1,231)	(328)	(193)
26	Deferred Income Taxes					
27	NET OPERATING INCOME	(\$2,549)	(\$539)	(\$2,285)	(\$609)	(\$357)
RATE BASE						
PLANT IN SERVICE						
28	Intangible	\$25,824	\$25,866			
29	Production			4,398		
30	Transmission					
31	Distribution					
32	General					
33	Total Plant in Service	25,824	25,866	4,398	0	0
34	ACCUMULATED DEPRECIATION		663			
25	ACCUM. PROVISION FOR AMORTIZATION	488				
36	Total Accum. Depreciation & Amort.	488	663	0	0	0
37	GAIN ON SALE OF BUILDING					
38	DEFERRED TAXES	(2,806)	(8,384)	(1,539)		
39	TOTAL RATE BASE	\$22,530	\$16,819	\$2,859	\$0	\$0
40	RATE OF RETURN					

AVISTA UTILITIES
ELECTRIC RESULTS OF OPERATION
REVISED - WASHINGTON RESTATED RESULTS
TWELVE MONTHS ENDED SEPTEMBER 30, 2008
(000'S OF DOLLARS)

Line No.	DESCRIPTION a	REVISED	REVISED	REVISED		REVISED
		Pro Forma O&M Plant Expense PF16	Pro Forma Employee Benefits PF17	Pro Forma Insurance PF18	Pro Forma Clark Fork PM&E PF19	Pro Forma TOTAL PFT
REVENUES						
1	Total General Business					\$390,153
2	Interdepartmental Sales					800
3	Sales for Resale					75,961
4	Total Sales of Electricity	0	0	0	0	466,914
5	Other Revenue					9,867
6	Total Electric Revenue	0	0	0	0	476,781
EXPENSES						
Production and Transmission						
7	Operating Expenses		1,216		656	162,964
8	Purchased Power					79,088
9	Depreciation and Amortization					32,192
10	Taxes					10,770
11	Total Production & Transmission	0	1,216	0	656	285,014
Distribution						
12	Operating Expenses		918			20,961
13	Depreciation					16,440
14	Taxes					18,612
15	Total Distribution	0	918	0	0	56,013
16	Customer Accounting		389			8,562
17	Customer Service & Information		22			707
18	Sales Expenses		35			752
Administrative & General						
19	Operating Expenses		1,912	219		39,601
20	Depreciation					9,083
21	Taxes					244
22	Total Admin. & General	0	1,912	219	0	48,928
23	Total Electric Expenses	0	4,492	219	656	399,976
24	OPERATING INCOME BEFORE FIT	0	(4,492)	(219)	(656)	76,805
FEDERAL INCOME TAX						
25	Current Accrual		(1,572)	(77)	(230)	7,206
26	Deferred Income Taxes					9,346
27	NET OPERATING INCOME	\$0	(\$2,920)	(\$142)	(\$426)	\$60,253
RATE BASE						
PLANT IN SERVICE						
28	Intangible					\$79,019
29	Production					769,434
30	Transmission					299,310
31	Distribution					607,308
32	General					109,598
33	Total Plant in Service	0	0	0	0	1,864,669
34	ACCUMULATED DEPRECIATION					614,694
25	ACCUM. PROVISION FOR AMORTIZATION					64,563
36	Total Accum. Depreciation & Amort.	0	0	0	0	679,257
37	GAIN ON SALE OF BUILDING					(194)
38	DEFERRED TAXES					(172,363)
39	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$1,012,855
40	RATE OF RETURN					5.95%