

**EXH. BDM-13  
DOCKETS UE-240004/UG-240005  
2024 PSE GENERAL RATE CASE  
WITNESS: BRENNAN D. MUELLER**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004  
Docket UG-240005**

**TWELFTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF**

**BRENNAN D. MUELLER**

**ON BEHALF OF PUGET SOUND ENERGY**

**FEBRUARY 15, 2024**

**Puget Sound Energy**

2024 GRC - Exhibit BDM-13

**Historical Actual EIM Greenhouse Gas Net Revenue**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Average</b>
CAISO GHG revenue	\$1,943,657	\$2,152,132	\$2,094,266	\$2,475,190	\$4,518,246	\$2,776,663	\$2,660,026
Cost of California Carbon Allowances	(\$2,218)	(\$9,728)	(\$16,929)	(\$73,537)	(\$366,171)	(\$150,353)	(\$103,156)
Net EIM GHG benefit	\$1,941,438	\$2,142,404	\$2,077,337	\$2,401,653	\$4,152,075	\$2,626,310	\$2,556,870

Rate-year power cost adjustment for EIM GHG benefits: **(\$2,556,870)**