

**EXH. SEF-10
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**NINTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

4-Factor (JUNE 21 GRC)

Electric 65.94%
Gas 34.06%

Line No.	Description	AMA 06/30/21	EOP 06/30/21
1	Gas Utility Plant in Service	\$ 4,500,900,457	\$ 4,616,699,414
2c	Common Plant-Allocation to Gas	352,292,812	348,398,811
3	Gas Stored Underground - Non current	8,654,564	8,654,564
4	Total Plant in Service and Other Assets	4,861,847,833	4,973,752,790
5	Accumulated Provision for Depreciation	(1,716,040,168)	(1,764,724,654)
7c	Common Accumulated Depreciation-Allocation to Gas	(153,648,285)	(162,577,381)
8	Customer Advances for Construction	(6,734,746)	(4,549,924)
9	DFIT 'Def. GTZ Depreciation	(823,520)	-
10	Liberalized Depreciation Total Accum. Def. FIT - Liberalized	(584,992,307)	(581,822,078)
10c	DFIT common account	(23,013,578)	(22,154,351)
11a	Other Regulatory Assets - AMI /GTZ	15,021,856	14,249,991
12a	Customer Deposits	(7,286,283)	(5,855,918)
12	Accumulated Depreciation and Other Liabilities	(2,477,517,031)	(2,527,434,315)
13	Net Operating Investment	2,384,330,802	2,446,318,475
14	Allowance for Working Capital	85,966,020	91,053,729
15	Total Gas Rate Base	\$ 2,470,296,822	\$ 2,537,372,203
16	Gross Utility Plant in Service	\$ 4,861,847,833	\$ 4,973,752,790
17	Less Accum Dep and Amort	(1,869,688,453)	(1,927,302,035)
18	Deferred Debits and Credits	15,021,856	14,249,991
19	Deferred Taxes	(608,829,405)	(603,976,429)
20	Allowance for Working Capital	85,966,020	91,053,729
21	Customer Deposits/Advances	(14,021,029)	(10,405,842)
22	Total Rate Base	\$ 2,470,296,822	\$ 2,537,372,203

Summary Working Capital
New Format From 2017 GRC

Line No.	Description	Jun-21	
		EOP With New Accounts and Coding	AMA With New Accounts and Coding
1	Average Invested Capital		
2			
3	Total Average Invested Capital	\$ 9,001,900,343	8,903,162,134
4			
5	3 subcategories Investments:		
6			
7	Total Electric Rate Base and Operating	5,304,663,723	5,292,401,161
8			
9	Total Gas Rate Base and Operating	2,446,318,475	2,384,330,802
10			
11	Total Electric and Gas Rate Base (lines 7 + 9)	7,750,982,198	7,676,731,964 (a)
12			
13	Total Non Operating Investments	927,884,501	916,601,243 (b)
14			
15	Total Rate Base & Non Operating (Lines 11+13)	8,678,866,699	8,593,333,207
16			
17	Investor Supplied Working Capital (line 3 - line 15)	\$ 323,033,645	\$ 309,828,928 (c)
18			
19			
20			
21	Electric	\$ 197,443,389	\$ 190,815,244
22	(lines 7 / line 15) Total Elec RB / Total Average Investments	61.12%	61.59%
23	Gas	\$ 91,053,729	\$ 85,966,020
24	(lines 9 / line 15) Total Gas RB / Total Average Investments	28.19%	27.75%
25	Non-Utility	\$ 34,536,527	\$ 33,047,663
26	(lines 13 / line 15) Total Non-Oper / Total Average Investments	10.69%	10.67%
27	Total Working Capital	\$ 323,033,645	\$ 309,828,928
28			

PUGET SOUND ENERGY-ELECTRIC & GAS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2021
ALLOCATION METHODS

Method	Description		Electric	Gas	Total
1	* 12 Month Average Number of Customers	6/30/2021	1,189,324	855,422	2,044,746
	Percent		58.16%	41.84%	100.00%
2	* Joint Meter Reading Customers	6/30/2021	818,699	489,556	1,308,255
	Percent		62.58%	37.42%	100.00%
3	* Non-Production Plant				
	Distribution	6/30/2021	4,511,910,709	\$ 4,342,968,052	\$ 8,854,878,761
	Transmission	6/30/2021	1,651,217,343	-	1,651,217,343
	Direct General Plant	6/30/2021	240,488,311	42,290,998	282,779,309
	Total		\$ 6,403,616,363	\$ 4,385,259,050	\$ 10,788,875,413
	Percent		59.35%	40.65%	100.00%
4	* 4-Factor Allocator				
	Number of Customers	6/30/2021	1,189,324	855,422	2,044,746
	Percent		58.16%	41.84%	100.00%
	Labor - Direct Charge to O&M	6/30/2021	62,132,531	26,806,474	\$ 88,939,006
	Percent		69.86%	30.14%	100.00%
	T&D O&M Expense (Less Labor)	6/30/2021	77,452,462	36,552,816	\$ 114,005,278
	Percent		67.94%	32.06%	100.00%
	Net Classified Plant (Excluding General (Common) Plant)	6/30/2021	5,845,329,837	2,777,486,055	8,622,815,892
	Percent		67.79%	32.21%	100.00%
	Total Percentages		263.75%	136.25%	400.00%
	Percent		65.94%	34.06%	100.00%
5	* Employee Benefits				
	Direct Labor Accts 500-935	6/30/2021	69,978,761	27,958,917	97,937,678
	Total		\$ 69,978,761	\$ 27,958,917	\$ 97,937,678
	Percent		71.45%	28.55%	100.00%
6	O&M Split	6/30/2021		Combined	
	Utility			\$ 149,445,774	48.21%
	Non-Utility			\$ 3,300,674	1.06%
	Capital			\$ 157,247,745	50.73%
	Percent Total			\$ 309,994,193	100.00%