

Exhibit No. JP-3
Docket UE-23 _____
Witness: Jack Painter

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-23 _____

PACIFICORP

EXHIBIT OF JACK PAINTER

2022 PTC Tracker Calculation

June 2023

Washington PTC Tracker
January 1, 2022 - December 31, 2022

Line
No.

Base PTC in Rates:

1	Total Company PTC in Rates	Line 3 / Line 2
2	Washington SG Allocation Factor	UE-191024 / UE-210402
3	WA Allocated PTC Baseline in Rates (\$/MWh)	UE-191024 / UE-210402
4	Retail Sales @ Meter in Rates	UE-191024 / UE-210402
5	PTC \$/MWh	Line 3 / Line 4

Actual PTCs:

6	Federal Tax Rate	21.000%
7	Net to Gross Bump up factor = $(1/(1-\text{tax rate}))$	1.2658
8	Washington Actual SG Allocation Factor	7.966%
9	Total Company Actual PTC	
10	Total Company Actual PTC Tax Affected	Line 9 * Line 7
11	Washington Allocated PTC	Line 10 * Line 8

Deferral:

12	Base PTC in Rates	Line 5
13	Actual WA Sales (MWh)	PCAM
14	Actual Collections of Base PTC	Line 12 * Line 13
15	Washington Allocated Actual PTC	Line 11
16	Total Monthly PTC Differential - Above or (Below) Base	Line 15 - Line 14
17	FERC Interest Rate - Published Quarterly	FERC
18	Beginning Balance	
19	Incremental Deferral	Line 15
20	Carrying Charge	Line 18 * (Line 19 + 50%) x Line 17/12
21	Ending PTC Balance	
22	Interest Accrued January 1, 2023 through March 31, 2023	Line 21 * $(1 + 1.0631\% / 12)^3$ - Line 21
23	Interest Accrued April 1, 2023 through June 30, 2023	$(\text{Line 21} + 22) * (1 + 1.075\% / 12)^3$ - (Line 21 + 22)
24	Interest Accrued July 1, 2023 through December 31, 2023	$(\text{Line 21} + 22 + 23) * (1 + 1.0802\% / 12)^6$ - (Line 21 + 22 + 23)
25	Total PTC Recovery	Σ Lines 21:24

Docket No. UE- 191024
\$ (244,821,306)
7.811%
<u>\$ (19,123,247)</u>
<u>4,081,607</u>
\$ 4.69

Docket No. UE- 210402
\$ (254,614,159)
7.811%
<u>\$ (19,888,177)</u>
<u>4,081,607</u>
\$ 4.87

Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
\$ (21,662,816)	\$ (20,967,899)	\$ (18,376,808)	\$ (18,968,014)	\$ (15,965,992)	\$ (11,549,742)
(27,421,286)	(26,541,644)	(23,261,782)	(24,010,144)	(20,210,116)	(14,619,927)
<u>\$ (2,184,403)</u>	<u>\$ (2,114,330)</u>	<u>\$ (1,853,053)</u>	<u>\$ (1,912,669)</u>	<u>\$ (1,609,955)</u>	<u>\$ (1,164,636)</u>
\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.87	\$ 4.87
435,632	345,610	322,249	321,197	286,307	291,422
(2,041,035)	(1,619,259)	(1,509,810)	(1,504,881)	(1,395,069)	(1,419,994)
(2,184,403)	(2,114,330)	(1,853,053)	(1,912,669)	(1,609,955)	(1,164,636)
\$ (143,368)	\$ (495,071)	\$ (343,243)	\$ (407,788)	\$ (214,886)	\$ 255,359
3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
\$ -	\$ (143,562)	\$ (639,692)	\$ (985,133)	\$ (1,396,141)	\$ (1,615,099)
(143,368)	(495,071)	(343,243)	(407,788)	(214,886)	255,359
(194)	(1,059)	(2,197)	(3,220)	(4,072)	(4,028)
<u>\$ (143,562)</u>	<u>\$ (639,692)</u>	<u>\$ (985,133)</u>	<u>\$ (1,396,141)</u>	<u>\$ (1,615,099)</u>	<u>\$ (1,363,769)</u>

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
\$	(9,094,285)	\$ (8,286,791)	\$ (9,553,493)	\$ (12,150,765)	\$ (16,084,877)	\$ (22,477,742)	\$ (185,139,224)
	(11,511,753)	(10,489,609)	(12,093,029)	(15,380,715)	(20,360,604)	(28,452,838)	(234,353,448)
\$	(917,036)	\$ (835,611)	\$ (963,341)	\$ (1,225,241)	\$ (1,621,943)	\$ (2,266,577)	\$ (18,668,796)

\$	4.87	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87	\$ 4.87
	383,373	387,859	301,832	278,671	388,113	438,812	
	(1,868,036)	(1,889,896)	(1,470,718)	(1,357,863)	(1,891,135)	(2,138,173)	(20,105,871)
	(917,036)	(835,611)	(963,341)	(1,225,241)	(1,621,943)	(2,266,577)	(18,668,796)

\$	951,000	\$ 1,054,284	\$ 507,377	\$ 132,623	\$ 269,192	\$ (128,405)	\$ 1,437,075
	3.60%	3.60%	3.60%	4.91%	4.91%	4.91%	
\$	(1,363,769)	\$ (415,433)	\$ 639,187	\$ 1,149,242	\$ 1,286,838	\$ 1,561,846	
	951,000	1,054,284	507,377	132,623	269,192	(128,405)	
	(2,665)	335	2,679	4,974	5,816	6,128	
\$	(415,433)	\$ 639,187	\$ 1,149,242	\$ 1,286,838	\$ 1,561,846	\$ 1,439,570	\$ 1,439,570

22,829

27,592

60,756

\$ 1,550,746