



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

September 12, 2012

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Via WUTC Web portal and U.S. Mail

RE: Update of Exhibit 4, EES List of Measures, Incentives and Eligibility

Dear Mr. Danner,

Enclosed are an original and three copies of Puget Sound Energy, Inc.'s (the "Company" or "PSE") second quarter revisions of its 2012 Exhibit 4; EES List of Measures, Incentives and Eligibility, originally filed as a part of PSE's 2012-2013 Biennial Conservation Plan (BCP) in Docket No. UE-111881 on October 28, 2011.

The revisions are consistent with the "EES Measures" section of the Company's BCP overview, which indicates that Exhibit 4 will be updated as needed, rather than a quarterly basis. This submittal is also in keeping with the Agreed Conditions for Approval of Puget Sound Energy, Inc.'s 2010-2011 Biennial Electric Conservation Targets under RCW 19.285 ("Agreed Conditions") approved by the Commission in Order 5 of Docket Nos. UE-100177, UE-011570 and UG-011571 (consolidated) ("Order 5"). The Agreed Conditions provide, in section K.(5), that program details must be maintained as tariff attachments and with the Commission. This submittal is also in keeping with Order 5 and the Approved Conditions, section 7(a), which indicates that program modifications must be filed with the Commission as revisions to tariffs or as revisions to PSE's conservation plan, as appropriate. The enclosed Exhibit 4 is an update to PSE's conservation plan which reflects program modifications and replaces the earlier version of the document filed on April 16, 2012.

In addition to ongoing formatting and readability improvements, the substantive revisions are in the Business Energy Management sector, Commercial Rebates section. Light Emitting Diode

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(“LED”), Compact Fluorescent (“CFL”), and Low-wattage T8 lamp reseller incentives were discontinued at the end of the quarter, as the objective of the incentives was achieved. Three incentive levels in both Commercial Lighting and Small Business Lighting were also adjusted to match current market conditions.

The Company provided advance copies of the document, including draft and final versions, and a table¹ outlining all of the measure changes that were implemented from April 1 through June 30, 2012, to the Conservation Resource Advisory Group (CRAG) on July 17, 2012.

Please contact Lynn Logen at (425) 462-3872 or Andy Hemstreet at (425) 456-2633 for additional information about this filing. If you have any other questions, please contact me at (425) 462-3495.

Very truly yours,


Manager, Regulatory Initiatives & Tariffs

for Tom DeBoer
Director, Federal & State Regulatory Affairs

Enclosure

cc: Simon J. fitch
Sheree Carson

¹ “Measure revision summary table_Use for CRAG emails.xls”. This MS Excel worksheet is cumulative throughout each year, and is sent to the CRAG approximately one week prior to each Exhibit 4 update filing.