

Mason County Garbage Service

New Single-Stream Recycling Program

Program Start Date 8-17-09

Acct No.	General Ledger Accounts:	Nov 09	Oct 09	Sept 09	Aug 09	Total
31100	Recycling	75,943	76,336	79,403	40,299	271,981
	<b>Total Revenue</b>	<b>75,943</b>	<b>76,336</b>	<b>79,403</b>	<b>40,299</b>	<b>271,981</b>
41800	Truck Variable	2,979	3,329	4,498	1,544	12,351
42300	Supervisor	0	0	0	0	0
42310	Wages-Recycling Driver	14,050	15,308	14,751	7,318	51,427
42400	Fuel	7,734	7,752	8,020	3,833	27,339
42800	Uniforms	219	219	219	219	876
42810	Material Processing	9,574	10,104	11,721	3,684	35,083
44300	Tariffs & Schedules	304	305	318	161	1,088
45300	Public Liability	833	833	833	833	3,333
45400	Workmen's Comp	242	242	242	242	969
46130	Salaries - Office	1,166	1,166	1,166	1,166	4,664
46200	Office & Other Expense	150	150	150	150	600
46500	Employee Welfare	1,076	1,076	1,076	1,076	4,302
46510	Pension	187	203	196	104	690
46700	Bad Debts	304	305	318	161	1,088
46910	Corporate Overhead	2,658	2,672	2,779	1,410	9,519
50200	Depr-Collection Equipment	12,399	12,399	12,399	6,200	43,398
50300	Leasehold Improvement	156	156	156	78	545
50500	Depr-Office Equipment	34	34	34	34	137
51500	Amortization-Start Up Costs	897	897	897	449	3,140
52030	State Excise Tax	1,194	1,201	1,262	627	4,283
52200	Vehicle License	444	444	444	444	1,777
52300	Property Tax	500	500	500	500	1,999
52400	Employment Taxes	1,243	1,344	1,299	702	4,588
52410	Property Lease	3,000	3,000	3,000	3,000	12,000
	<b>Total Expenses</b>	<b>61,343</b>	<b>63,639</b>	<b>66,277</b>	<b>33,937</b>	<b>225,197</b>
	<b>Net Operating Income</b>	<b>14,600</b>	<b>12,697</b>	<b>13,126</b>	<b>6,362</b>	<b>46,784</b>
	Operating Ratio	80.78%	83.37%	83.47%	84.21%	82.80%

Mason County Recycling Program

	<b>Nov 09</b>	<b>Oct 09</b>	<b>Sept 09</b>	<b>Aug 09</b>	<b>Sept 09</b>
<b>Labor:</b>					
Regular rate per hour:	Various	Various	Various	18.30	
OT rate per hour:	Various	Various	Various	27.45	
Regular hours worked - routes	502.57	522.80	503.42	265.06	
Regular hours worked - transport	91.90	98.62	66.76	27.50	
Regular hours worked - delivery	133.60	143.17	75.73	0.00	
OT hours worked - routes	13.30	36.97	76.20	70.20	
OT hours worked - transport	0.00	0.00	0.00	0.00	
OT hours worked - delivery	0.00	0.00	14.37	0.00	
Total regular wage expense	12,930.20	14,314.91	11,931.03	5,353.85	
Total OT wage expense per week:	352.78	992.63	2,380.98	1,926.99	
Total Holiday (non-work hrs)	767.29	0.00	439.20		
Adj				37.10	
<b>Labor Expense:</b>	<b>14,050.27</b>	<b>15,307.54</b>	<b>14,751.21</b>	<b>7,317.94</b>	
<b>Fuel:</b>					
Price per gallon:	2.880	2.860	2.990	2.850	
Total number of gallons - route trucks	1,620.00	1,663.46	1,681.11	1,009.00	
Total number of gallons - transport	840.00	924.00	798.00	336.00	
Total number of gallons - delivery	225.49	123.01	203.14	0.00	
<b>Fuel expense per month:</b>	<b>7,734.21</b>	<b>7,751.94</b>	<b>8,019.93</b>	<b>3,833.25</b>	
<b>TV:</b>					
Estimated at \$.76 per mile, less fuel					
Miles route trucks	4,883.00	5,071.97	5,447.00	2,652.00	
Miles transport truck	840.00	2,310.00	1,995.00	735.00	
Miles delivery truck	1,725.00	941.00	1,554.00	0.00	
Total miles per month, all truck:	7,448.00	8,322.97	8,996.00	3,387.00	
Variable operating cost per mile:	0.40	0.40	0.50	0.46	
<b>Monthly variable operating cost</b>	<b>2,979.20</b>	<b>3,329.19</b>	<b>4,498.00</b>	<b>1,544.47</b>	
<b>Truck Licensing:</b>					
Automated Side Load trucks:	3.00	3.00	3.00	3.00	
Licensing per truck	825.00	825.00	825.00	825.00	
Tractor	1.00	1.00	1.00	1.00	
Licensing	1,832.00	1,832.00	1,832.00	1,832.00	
Federal Heavy Use Tax	550.00	550.00	550.00	550.00	
Delivery truck:	1.00	1.00	1.00	1.00	
Licensing per truck	475.00	475.00	475.00	475.00	
<b>Monthly licensing</b>	<b>444.33</b>	<b>444.33</b>	<b>444.33</b>	<b>444.33</b>	
<b>Insurance:</b>					
Per truck:	166.67	166.67	166.67	166.67	
<b>Monthly insurance expense</b>	<b>833.35</b>	<b>833.35</b>	<b>833.35</b>	<b>833.35</b>	
<b>Workmen's Comp:</b>					
Number of employees:	4.50	4.50	4.50	4.50	
Expense per employee:	53.83	53.83	53.83	53.83	
<b>Expense</b>	<b>242.25</b>	<b>242.25</b>	<b>242.25</b>	<b>242.25</b>	
0.055 per payroll \$					

Driver Uniforms:				
Uniforms per month per driver	54.73	54.73	54.73	54.73
4 Drivers	<b>218.92</b>	<b>218.92</b>	<b>218.92</b>	<b>218.92</b>
Real Estate Rental:				
Increase per month over existing lease	2,800.00	2,800.00	2,800.00	2,800.00
Property tax per month:	200.00	200.00	200.00	200.00
Monthly lease expense:	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>
Supervisor:				
Hrs per day:				
Rate per hr:				
Working days:				
Office:				
Number of employees:	0.50	0.50	0.50	0.50
Regular wage rate per hour:	13.25	13.25	13.25	13.25
Hours	88.00	88.00	88.00	88.00
Payroll	<b>1,166.00</b>	<b>1,166.00</b>	<b>1,166.00</b>	<b>1,166.00</b>
Payroll Tax & Benefits:				
Total payroll:	15,216.27	16,473.54	15,917.21	8,483.94
FICA	1,164.04	1,260.23	1,217.67	649.02
SUI	57.82	62.60	60.49	32.24
FUTA	21.00	21.00	21.00	21.00
Payroll Tax	<b>1,242.87</b>	<b>1,343.83</b>	<b>1,299.15</b>	<b>702.26</b>
Benefits:				
Number of employees:	4.50	4.50	4.50	4.50
Medical per month per employee	239.00	239.00	239.00	239.00
Medical expense per month:	1,075.50	1,075.50	1,075.50	1,075.50
Pension rate per payroll dollar:	0.0123	0.0123	0.0123	0.0123
Pension expense per month:	187.16	202.62	195.78	104.35
Employee benefit expense	<b>1,262.66</b>	<b>1,278.12</b>	<b>1,271.28</b>	<b>1,179.85</b>
Other Office:				
Office telephone:	50.00	50.00	50.00	50.00
Misc office supplies:	100.00	100.00	100.00	100.00
Total monthly:	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
Material Tons:				
Number of customers:	9,284.00	9,332.00	9,707.00	9,853.00
Estimated participants:	0.95	0.95	0.95	0.95
Adjusted number of customers:	8,819.80	8,865.40	9,221.65	9,360.35
Estimated setout, percent:	0.75	0.75	0.83	0.70
Setout per pickup:	6,614.85	6,649.05	7,673.33	6,552.25
Number of pickup:	2.17	2.17	2.17	1.00
Number of pickups per month:	14,354	14,428	16,651	6,552
Materials picked up, per setout, lbs:	21.21	22.27	22.39	17.88
Tons per month:	<b>152.23</b>	<b>160.67</b>	<b>186.37</b>	<b>58.58</b>

Tons picked up - actual	<b>152.23</b>	<b>160.67</b>	<b>186.37</b>	<b>58.58</b>
Lbs per paying customer per pickup	<b>32.79</b>	<b>34.43</b>	<b>38.40</b>	<b>11.89</b>
Processing Costs:				
Number of tons:	152.23	160.67	186.37	58.58
Processing cost per ton:	62.89	62.89	62.89	62.89
Processing expense	<b>9,573.53</b>	<b>10,104.40</b>	<b>11,720.81</b>	<b>3,684.10</b>
Hauling Materials to Recycling Center:				
Number of tons:	152.23	160.67	186.37	58.58
Number of tons per haul:	7.61	7.30	9.81	8.37
Number of trips:	20.00	22.00	19.00	7.00
Time per trip, hours:	4.60	4.48	3.51	3.93
Number of hours:	91.90	98.62	66.76	27.50
Transport cost per hour:	0.00	0.00	0.00	0.00
Recycling Material Revenue:				
Number of ton:	152	161	186	59
Average rate per ton:	105.84	102.18	112.01	116.02
Revenue	16,111.54	16,416.79	20,875.30	6,796.45
Revenue	16,112	16,417	20,875	6,796
Commodity credit:	0.70	0.70	0.70	0.70
Company retention:	0.30	0.30	0.30	0.30
Credit per customer per month:	<b>\$1.21</b>	<b>\$1.23</b>	<b>\$1.51</b>	<b>\$0.48</b>
Estimated Credit per cust per month was	1.15	1.15	\$1.15	\$1.15
Prorated month				<b>0.58</b>
Actual Credit	1.21	1.23	1.51	0.48
(Over)/Under Refunded	0.06	0.08	0.36	-0.09

**Oct 09**

**Nov 09**

**Dec 09**

**Mason****Payroll**

Aug 17 - Aug 31, 2009

	Hrly Rate	OT Rate	Regular Hrs	OT Hrs	Wages
Peterson, Eric	16.90	25.35	89.51	19.50	2,007.04
Reed, Doug	19.00	28.50	88.12	22.17	2,306.13
White, Chad	19.00	28.50	87.43	28.53	2,474.28
<b>Total Driver Wages</b>			265.06	70.20	<b>6,787.44</b>
Transfer-Ken Henderson	21.40	32.10	7.50		160.50
Transfer-Eric Perez	18.50	27.75	20.00		370.00
Delivery	16.90	25.35	0.00		0.00
Total			27.50	0	<b>531</b>
<b>Total Aug Payroll</b>			292.56	70.20	<b>7,317.94</b>

**Payroll**

Sept 1 - Sept 30, 2009

	Hrly Rate	OT Rate	Regular Hrs	OT Hrs	Holiday	Wages
Peterson, Eric	16.90	25.35	166.56	32.38	8.00	3,770.90
Reed, Doug	19.00	28.50	168.34	24.46	8.00	4,047.57
White, Chad	19.00	28.50	168.52	19.36	8.00	3,905.64
<b>Total Driver Wages</b>			<b>503.42</b>	<b>76.20</b>	<b>24.00</b>	<b>11,724.11</b>
Transfer-Ken Henderson	21.40	32.10	50.26			1,075.56
Transfer-Eric Perez	18.50	27.75	12.50			231.25
Transfer-Gene Hildebrandt	18.60	27.90	4.00			74.40
			<b>66.76</b>	<b>0.00</b>	<b>0.00</b>	<b>1,381.21</b>
Delivery-Feffrey Chappell	16.10	24.15	40.25			648.03
Delivery-Gary Cress	19.00	28.50	31.18			592.42
Delivery-Erik Jacobs	16.10	24.15		5.20		125.58
Delivery-Issac Powers	13.50	20.25		9.17		185.69
Delivery-Larry Lund	21.90	32.85	4.30			94.17
			<b>75.73</b>	<b>14.37</b>	<b>0.00</b>	<b>1,645.89</b>
<b>Total Sept Payroll</b>						<b>14,751.21</b>

**Oct 1 - Oct 31, 2009**

	Hrly Rate	OT Rate	Regular Hrs	OT Hrs	Holiday	Wages
Peterson, Eric	16.90	25.35	174.13	19.37	0.00	3,433.83
Reed, Doug	19.00	28.50	173.11	11.03	0.00	3,603.45
White, Chad	19.00	28.50	175.36	6.57	0.00	3,519.09
<b>Total Driver Wages</b>			<b>522.60</b>	<b>36.97</b>	<b>0.00</b>	<b>10,556.36</b>
Transfer-Ken Henderson	21.40	32.10	34.82			745.15
Transfer-Anthony Perez	18.50	27.75	17.40			321.90
Transfer-Gene Hildebrandt	18.60	27.90	46.40			863.04
			<b>98.62</b>	<b>0.00</b>	<b>0.00</b>	<b>1,930.09</b>
Delivery-Feffrey Chappell	16.10	24.15	30.47			490.57
Delivery-Gary Cress	19.00	28.50	9.15			173.85
Delivery-Erik Jacobs	16.10	24.15				0.00
Delivery-Issac Powers	13.50	20.25				0.00
Delivery-Dale Henson	19.00	28.50	38.30			727.70
Delivery-Larry Lund	21.90	32.85	65.25			1,428.98
			<b>143.17</b>	<b>0.00</b>	<b>0.00</b>	<b>2,821.09</b>
<b>Total Oct Payroll</b>						<b>15,307.54</b>

**Nov 1 - Nov 30, 2009**

	Hrly Rate	OT Rate	Regular Hrs	OT Hrs	Holiday	Wages
Peterson, Eric	16.90	25.35	154.16	8.34	14.08	3,054.68
Reed, Doug	19.00	28.50	152.04	3.45	14.29	3,258.60
White, Chad	19.00	28.50	154.43	1.51	13.57	3,235.04
<b>Total Driver Wages</b>			<b>460.63</b>	<b>13.30</b>	<b>41.94</b>	<b>9,548.31</b>
Transfer-Ken Henderson	21.40	32.10	64.80			1,386.72
Transfer-Anthony Perez	18.50	27.75	5.60			103.60
Transfer-Gene Hildebrandt	18.60	27.90	21.50			399.90
			<b>91.90</b>	<b>0.00</b>	<b>0.00</b>	<b>1,890.22</b>
Delivery-Feffrey Chappell	16.10	24.15	32.30			520.03
Delivery-Gary Cress	19.00	28.50				0.00
Delivery-Erik Jacobs	16.10	24.15				0.00
Delivery-Issac Powers	13.50	20.25				0.00
Delivery-Dale Henson	19.00	28.50	26.30			499.70
Delivery-Larry Lund	21.90	32.85	59.70			1,307.43
Delivery-Gene Hildebrandt	18.60	27.90	15.30			284.58
			<b>133.60</b>	<b>0.00</b>	<b>0.00</b>	<b>2,611.74</b>
<b>Total Oct Payroll</b>						<b>14,050.27</b>

Trips to TRCI

Tons: 59

Trips:

WF 5 5  
RO box 3 2

Tons per trip 8.37

Miles: 735

Miles per trip 105

Fuel gallons 336

Fuel price p/gal 3

Fuel expense **957.60**

**Route Trucks:**

	#27	#28	#29	
Miles	977	901	774	<b>\$2,652.00</b>
Fuel gallons	310.01	365.04	334.00	<b>\$1,009.05</b>
Miles p/gallon	3.15	2.47	2.32	
Average p/gallon	\$2.85	\$2.85	\$2.85	
Fuel expense	\$883.53	\$1,040.36	\$951.90	<b>\$2,875.79</b>

**Total Fuel Exp August 3,833**

**Sept 09**

Tons: 186

Trips:

WF 18 18  
RO box 2 1

Tons per trip 9.81

Miles: 1995

Miles per trip 105

Fuel gallons 798

Fuel price p/gal 2.99

Fuel expense **\$2,386.02**

Delivery:

Miles: 1554

Fuel gallons 203.14

Fuel price p/gal 2.99

Fuel expense **607.39**

**Route Trucks:**

	#27	#28	#29	
Miles	1929	1801	1717	<b>\$5,447.00</b>
Fuel gallons	519.02	571.04	591.05	<b>\$1,681.11</b>
Miles p/gallon	3.72	3.15	2.90	
Average p/gallon	\$2.99	\$2.99	\$2.99	
Fuel expense	\$1,551.87	\$1,707.41	\$1,767.24	<b>\$5,026.52</b>

**Sept Fuel Exp: \$8,019.93**



**Oct 1 - Oct 31, 2009**

Tons: 160.67

## Trips:

WF	22.00	22.00
RO box	0.00	0.00

Tons per trip 7.30

## Miles:

Miles	2,310.00
Miles per trip	105.00
Fuel gallons	924.00
Fuel price p/gal	\$2.86

Fuel expense **\$2,642.64**

## Miles:

Miles	941.00
Fuel gallons	123.01
Fuel price p/gal	\$2.86

Fuel expense **\$351.80****Route Trucks:**

	#27	#28	#29	
Miles	1,717.82	1,894.60	1,459.55	<b>5,071.97</b>
Fuel gallons	603.04	524.41	536.01	<b>1,663.46</b>
Miles p/gallon	2.85	3.61	2.72	
Average p/gallon	\$2.86	\$2.86	\$2.86	
Fuel expense	\$1,724.69	\$1,499.81	\$1,532.99	<b>\$4,757.50</b>

**Oct Fuel Exp****7,751.93****Nov 1 - Nov 30, 2009**

Tons: 152.23

## Trips:

WF	20.00	20.00
RO box	0.00	0.00

Tons per trip 7.61

## Miles:

Miles	2,100.00
Miles per trip	105.00
Fuel gallons	840.00
Fuel price p/gal	\$2.88

Fuel expense **\$2,419.20**

## Miles:

Miles	1,725.00
Fuel gallons	225.49
Fuel price p/gal	\$2.88

Fuel expense **\$649.41****Route Trucks:**

	#27	#28	#29	
Miles	1,782.00	1,602.00	1,499.00	<b>4,883.00</b>

Fuel gallons	625.00	444.00	551.00	<b>1,620.00</b>
Miles p/gallon	2.85	3.61	2.72	
Average p/gallon	\$2.88	\$2.88	\$2.88	
Fuel expense	\$1,800.00	\$1,278.72	\$1,586.88	<b>\$4,665.60</b>

**Nov Fuel Exp** **7,734.21**

**3068.61**

**7448.00**

NEW IMPROVED LURITO - GALLAGHER FORMULA - Recycling

!!!	Revenue Requirement	\$278,477	!!!<--	
!!!	Revenue Deficiency	\$6,496	!!!<--	
*	Revenue	- \$271,981	* p/f before rates	
*	Expenses	- \$225,197	* p/f before rates	
*	Avg. Investment -	\$338,650	* p/f before rates	
	curve turnover	83.12	(calculated)	
	final turnover	82.18	(calculated)	
	curve No. used	2	(calculated)	
	Company actual			
	capital structure:	!!! OPERATING RATIO ->		80.92 !!!<--
*	Actual Debt Ratio	40.00%	Conversion factor data:	
*	Actual Equity Ratio	60.00%	B & O Tax	1.500% *
*	Actual Cost of Debt	5.30%	WUTC Fee	0.400% *
*	Basis Pts	25%	Corp OH	0.00% *
*	Tax Rate	34%	Bad Debts	0.40% *
		Revenue Sensitive		2.30%
		Conversion Factor		0.7862



#### FORMULAS

- |                        |              |
|------------------------|--------------|
| 1. less than 50        | @EXP(5.72260 |
| 2. Between 50 and 125  | @EXP(5.70827 |
| 3. Between 125 and 140 | @EXP(5.69850 |
| 4. greater than 400    | @EXP(5.69220 |



	1st Revenue	1st Turnover	M	ROR	ROE
-(.68367*@LN(T))	281,496	83.12	14.8880	12.3754	15.09
-(.68367*@LN(T))	281,496	83.12	14.6762	12.1993	14.75
-(.68367*@LN(T))	281,496	83.12	14.5335	12.0807	14.52
-(.68367*@LN(T))	281,496	83.12	14.4422	12.0048	14.38
		2nd Turnover	M	ROR	ROE
		82.43	14.974	12.3425	15.02
		82.05	14.807	12.1493	14.65
		81.80	14.694	12.0195	14.40
		81.64	14.621	11.9367	14.25
		3rd Turnover	M	ROR	ROE
		82.52	14.962	12.3470	15.03
		82.19	14.789	12.1560	14.67
		81.97	14.673	12.0276	14.42
		81.83	14.598	11.9455	14.26
		4th Turnover	M	ROR	ROE
		82.51	14.964	12.3464	15.03
		82.17	14.792	12.1551	14.66
		81.95	14.675	12.0265	14.42
		81.81	14.601	11.9444	14.26
		5th Turnover	M	ROR	ROE
		82.51	14.963	12.3465	15.03
		82.18	14.791	12.1553	14.66
		81.95	14.675	12.0267	14.42
		81.81	14.600	11.9445	14.26
		6th Turnover	M	ROR	ROE
		82.51	14.963	12.3465	15.03
		82.18	14.791	12.1552	14.66
		81.95	14.675	12.0267	14.42
		81.81	14.600	11.9445	14.26
		7th turnover	M	ROR	ROE
		82.51	14.963	12.3465	15.03
		82.18	14.791	12.1552	14.66
		81.95	14.675	12.0267	14.42
		81.81	14.600	11.9445	14.26
		8th turnover	M	ROR	ROE
		82.51	14.963	12.3465	15.03
		82.18	14.791	12.1552	14.66
		81.95	14.675	12.0267	14.42
		81.81	14.600	11.9445	14.26

9th turnover	M	ROR	ROE
82.51	14.963	12.3465	15.03
82.18	14.791	12.1552	14.66
81.95	14.675	12.0267	14.42
81.81	14.600	11.9445	14.26



!?! OP/RATIO

	Adj ROE	Pre Tax ROE	Adj M	Revenues	Decision	
0	15.34	16.06	0.1932	279,137	not yet	80.68
0	15.00	15.76	0.1895	277,865	not yet	81.05
0	14.77	15.55	0.1871	277,014	not yet	81.29
0	14.63	15.42	0.1855	276,473	not yet	81.45
0	15.27	16.01	0.1942	279,462	not yet	80.58
0	14.90	15.67	0.1910	278,351	not yet	80.90
0	14.65	15.44	0.1888	277,602	not yet	81.12
0	14.50	15.30	0.1874	277,124	not yet	81.26
0	15.28	16.01	0.1940	279,417	not yet	80.60
0	14.92	15.68	0.1908	278,285	not yet	80.92
0	14.67	15.46	0.1886	277,524	not yet	81.14
0	14.51	15.31	0.1871	277,038	not yet	81.29
0	15.28	16.01	0.1941	279,423	not yet	80.59
0	14.91	15.68	0.1908	278,294	not yet	80.92
0	14.67	15.45	0.1886	277,534	not yet	81.14
0	14.51	15.31	0.1872	277,049	not yet	81.28
0	15.28	16.01	0.1941	279,422	not yet	80.59
0	14.91	15.68	0.1908	278,293	not yet	80.92
0	14.67	15.45	0.1886	277,533	not yet	81.14
0	14.51	15.31	0.1872	277,048	not yet	81.28
0	15.28	16.01	0.1941	279,422	yes	80.59
0	14.91	15.68	0.1908	278,293	yes	80.92
0	14.67	15.45	0.1886	277,533	yes	81.14
0	14.51	15.31	0.1872	277,048	yes	81.28
0	15.28	16.01	0.1941	279,422	yes	80.59
0	14.91	15.68	0.1908	278,293	yes	80.92
0	14.67	15.45	0.1886	277,533	yes	81.14
0	14.51	15.31	0.1872	277,048	yes	81.28

0	15.28	16.01	0.1941	279,422	yes	80.59
0	14.91	15.68	0.1908	278,293	yes	80.92
0	14.67	15.45	0.1886	277,533	yes	81.14
0	14.51	15.31	0.1872	277,048	yes	81.28

curve

lookup table

0	1
50	2
125	3
401	4

lookup tables

	1	2	3	4	5	6
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
1	80.68	80.58	80.60	80.59	80.59	80.59
2	81.05	80.90	80.92	80.92	80.92	80.92
3	81.29	81.12	81.14	81.14	81.14	81.14
4	81.45	81.26	81.29	81.28	81.28	81.28

yes

80.92

	not yet	not yet	not yet	not yet	not yet	not yet
1	83.12	82.43	82.52	82.51	82.51	82.51
2	83.12	82.05	82.19	82.17	82.18	82.18
3	83.12	81.80	81.97	81.95	81.95	81.95
4	83.12	81.64	81.83	81.81	81.81	81.81

yes

82.18

	not yet	not yet	not yet	not yet	not yet	not yet
1	279,137	279,462	279,417	279,423	279,422	279,422
2	277,865	278,351	278,285	278,294	278,293	278,293
3	277,014	277,602	277,524	277,534	277,533	277,533
4	276,473	277,124	277,038	277,049	277,048	277,048

yes

278,293



	7	8	9
yes	yes	yes	
yes	yes	yes	
yes	yes	yes	
yes	yes	yes	

yes	yes	yes	
	80.59	80.59	80.59
	80.92	80.92	80.92
	81.14	81.14	81.14
	81.28	81.28	81.28

yes	yes	yes	
	82.51	82.51	82.51
	82.18	82.18	82.18
	81.95	81.95	81.95
	81.81	81.81	81.81

yes	yes	yes	
	279,422	279,422	279,422
	278,293	278,293	278,293
	277,533	277,533	277,533
	277,048	277,048	277,048

Mason County Garbage Company  
 Depreciation Schedule  
 July 31, 2010

	<b>GARBAGE</b>	<b>Date in</b>		<b>Salvage</b>		<b>Year</b>		
<b>Truck</b>		<b>Service</b>		<b>Value</b>	<b>Method</b>	<b>Life</b>	<b>Fully</b>	<b>Asset</b>
<b>No</b>	<b>Asset Classification</b>	<b>Year</b>	<b>Mo</b>	<b>%</b>	<b>M</b>	<b>Years</b>	<b>Depr</b>	<b>Cost</b>
28	2009 ASL Tnd Axle (N)V-719770	2009	7	20%	S/L	7	2016	250,755
29	2009 ASL Tnd Axle (N)V-719772	2009	7	20%	S/L	7	2016	249,777
27	2009 ASL Single Axle (N)V-718353	2009	7	20%	S/L	7	2016	235,798
	Delivery Trk (N)	2009	7	20%	S/L	7	2016	21,561
	Cart Delivery Trl (N)	2009	7	20%	S/L	7	2016	6,959
17	2000 Frlnr, Lft Ax Trctr (U)	2009	7	33%	S/L	5	2014	22,500
T17	WF Trl (N)	2009	7	20%	S/L	7	2016	72,932
	<b>Total Trks</b>							<b>860,283</b>
10500	96 Gallon Carts	2009	7		S/L	10	2019	477,578
500	65 Gallon Carts	2009	7		S/L	10	2019	22,742
	<b>Total Carts</b>							<b>500,320</b>
	Tipping Wall	2009	7		S/L	10	2019	9,000
	Office Improvement	2009	7		S/L	10	2019	9,687
	Office Furniture	2009	7		S/L	7	2016	1,200
	Computer	2009	7		S/L	5	2014	1,200
	<b>Total Office</b>							<b>2,400</b>
	Start Up Cost	2009	7		S/L	5	2014	<b>53,829</b>

<b>Start up cost:</b>	
Labor	28,425
Fuel	3,180
Trailer rental	600
<b>Cart delivery-sub-total (1)</b>	<b>32,205</b>
Notification	6,216
Brochures-printing	1,588
Calendar-printing	822
Misc labor to assemble packet	600
<b>Sub-total (2)</b>	<b>9,226</b>
<b>Attorney fee</b>	<b>12,397</b>
<b>Total Start Up Cost</b>	<b>53,829</b>

5 Months in first year  
 7 Months in second year  
**2,009** First year  
**2,010** Second year

A. Purchase date  
 B. End of Test Period  
 C. Date fully Depr  
 D. Beg of Test Period  
 E. Disposition Date

Depr	Monthly	Test Year	Allocated	Allocated	Average Investment	A.	B.	C.
			Accum. Depr.	Accum. Depr.				
<u>Cost</u>	<u>Depr</u>	<u>Depr</u>	8/1/09	7/31/10	-			
200,604	2,388	28,658	0	28,658	236,426	2,009.50	2,010.58	2,016.50
199,822	2,379	28,546	0	28,546	235,504	2,009.50	2,010.58	2,016.50
188,639	2,246	26,948	0	26,948	222,325	2,009.50	2,010.58	2,016.50
17,249	205	2,464	0	2,464	20,329	2,009.50	2,010.58	2,016.50
5,567	66	795	0	796	6,561	2,009.50	2,010.58	2,016.50
15,075	251	3,015	0	3,015	20,992	2,009.50	2,010.58	2,014.50
58,346	695	8,335	0	8,335	68,765	2,009.50	2,010.58	2,016.50
<b>685,301</b>	<b>8,230</b>	<b>98,762</b>	<b>0</b>	<b>98,762</b>	<b>810,902</b>			
477,578	3,980	47,758	0	47,758	453,699	2,009.50	2,010.58	2,019.50
22,742	190	2,274	0	2,274	21,605	2,009.50	2,010.58	2,019.50
<b>500,320</b>	<b>4,169</b>	<b>50,032</b>	<b>0</b>	<b>50,031</b>	<b>475,304</b>			
9,000	75	900	0	900	8,550	2,009.50	2,010.58	2,019.50
9,687	81	969	0	968	9,203	2,009.50	2,010.58	2,019.50
1,200	14	171	0	172	1,114	2,009.50	2,010.58	2,016.50
1,200	20	240	0	240	1,080	2,009.50	2,010.58	2,014.50
<b>2,400</b>	<b>34</b>	<b>411</b>	<b>0</b>	<b>412</b>	<b>2,194</b>			
53,829	897	10,766	0	10,766	48,446	2,009.50	2,010.58	2,014.50
		<b>161,839</b>			<b>1,354,598</b>			

od

od

D.

E.

2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08
2,009.58	-0.08



**Mason County Garbage Service**

**New Single-Stream Recycling Program**

Date Proposed June 12, 2009  
 Date to be Effective August 1, 2009

<b>Acct No. General Ledger Accounts:</b>	<b>Mason County Garbage August 1, 2009</b>	
31100 Recycling	1,010,176	8.180
<b>Total Revenue</b>	<b>1,010,176</b>	
41800 Truck Variable	99,072	
42300 Supervisor	0	
42310 Wages-Recycling Driver	165,947	
42400 Fuel	78,396	
42800 Uniforms	2,627	
42810 Material Processing	134,279	
44300 Tariffs & Schedules	4,041	
45300 Public Liability	10,000	
45400 Workmen's Comp	2,907	
46130 Salaries - Office	13,769	
46200 Office & Other Expense	1,800	
46500 Employee Welfare	12,906	
46510 Pension	2,211	
46700 Bad Debts	4,041	
46910 Corporate Overhead	35,356	
50200 Depr-Collection Equipmen	152,444	
50300 Leasehold Improvemen	1,750	
50500 Depr-Office Equipment	411	
51500 Amortization-Start Up Costs	7,157	
52030 State Excise Tax	15,838	
52200 Vehicle License	5,332	
52300 Property Tax	5,781	
52400 Employment Taxes	14,623	
52410 Property Lease	36,000	
<b>Total Expenses</b>	<b>806,689</b>	
<b>Net Operating Income</b>	<b>203,487</b>	
Lurito Gallagher	79.74	

NEW IMPROVED LURITO - GALLAGHER FORMULA - Recycling

!!!	Revenue Requirement	\$1,011,750	!!!<--	
!!!	Revenue Deficiency	\$1,574	!!!<--	
*	Revenue	- \$1,010,176	* p/f before rates	
*	Expenses	- \$806,689	* p/f before rates	
*	Avg. Investment -	\$1,368,513	* p/f before rates	
	curve turnover	73.68	(calculated)	
	final turnover	73.93	(calculated)	
	curve No. used	2	(calculated)	
	Company actual			
	capital structure:	!!! OPERATING RATIO ->		79.74 !!!<--
*	Actual Debt Ratio	40.00%	Conversion factor data:	
*	Actual Equity Ratio	60.00%	B & O Tax	1.500% *
*	Actual Cost of Debt	5.30%	WUTC Fee	0.400% *
*	Basis Pts	25%	Corp OH	0.00% *
*	Tax Rate	34%	Bad Debts	0.40% *
		Revenue Sensitive		2.30%
		Conversion Factor		0.7744



#### FORMULAS

- |                        |               |
|------------------------|---------------|
| 1. less than 50        | @EXP(5.72260- |
| 2. Between 50 and 125  | @EXP(5.70827- |
| 3. Between 125 and 140 | @EXP(5.69850- |
| 4. greater than 400    | @EXP(5.69220- |



	1st Revenue	1st Turnover	M	ROR	ROE
(.68367*@LN(T))	1,008,361	73.68	16.1671	11.9124	14.20
(.68367*@LN(T))	1,008,361	73.68	15.9370	11.7429	13.87
(.68367*@LN(T))	1,008,361	73.68	15.7821	11.6287	13.65
(.68367*@LN(T))	1,008,361	73.68	15.6830	11.5557	13.51
		2nd Turnover	M	ROR	ROE
		74.34	16.070	11.9457	14.26
		73.96	15.896	11.7570	13.90
		73.71	15.778	11.6302	13.66
		73.55	15.702	11.5493	13.50
		3rd Turnover	M	ROR	ROE
		74.24	16.084	11.9408	14.25
		73.92	15.902	11.7549	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.699	11.5502	13.50
		4th Turnover	M	ROR	ROE
		74.25	16.082	11.9415	14.25
		73.93	15.901	11.7552	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.700	11.5500	13.50
		5th Turnover	M	ROR	ROE
		74.25	16.082	11.9414	14.25
		73.93	15.901	11.7552	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.699	11.5500	13.50
		6th Turnover	M	ROR	ROE
		74.25	16.082	11.9414	14.25
		73.93	15.901	11.7552	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.699	11.5500	13.50
		7th turnover	M	ROR	ROE
		74.25	16.082	11.9414	14.25
		73.93	15.901	11.7552	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.700	11.5500	13.50
		8th turnover	M	ROR	ROE
		74.25	16.082	11.9414	14.25
		73.93	15.901	11.7552	13.90
		73.71	15.778	11.6300	13.66
		73.57	15.700	11.5500	13.50

9th turnover	M	ROR	ROE
74.25	16.082	11.9414	14.25
73.93	15.901	11.7552	13.90
73.71	15.778	11.6300	13.66
73.57	15.700	11.5500	13.50

!??!

OP/RATIO

	Adj ROE	Pre Tax ROE	Adj M	Revenues	Decision	
0	14.45	15.26	0.2070	1,017,309	not yet	79.30
0	14.12	14.96	0.2030	1,012,188	not yet	79.70
0	13.90	14.76	0.2003	1,008,767	not yet	79.97
0	13.76	14.63	0.1986	1,006,591	not yet	80.14
0	14.51	15.31	0.2060	1,015,978	not yet	79.40
0	14.15	14.98	0.2026	1,011,635	not yet	79.74
0	13.91	14.76	0.2003	1,008,710	not yet	79.97
0	13.75	14.62	0.1988	1,006,839	not yet	80.12
0	14.50	15.30	0.2062	1,016,175	not yet	79.38
0	14.15	14.98	0.2027	1,011,715	not yet	79.73
0	13.91	14.76	0.2003	1,008,718	not yet	79.97
0	13.75	14.62	0.1988	1,006,804	not yet	80.12
0	14.50	15.31	0.2061	1,016,146	not yet	79.39
0	14.15	14.98	0.2026	1,011,703	not yet	79.74
0	13.91	14.76	0.2003	1,008,717	not yet	79.97
0	13.75	14.62	0.1988	1,006,809	not yet	80.12
0	14.50	15.31	0.2061	1,016,150	not yet	79.39
0	14.15	14.98	0.2026	1,011,705	not yet	79.74
0	13.91	14.76	0.2003	1,008,717	not yet	79.97
0	13.75	14.62	0.1988	1,006,808	not yet	80.12
0	14.50	15.31	0.2061	1,016,149	not yet	79.39
0	14.15	14.98	0.2026	1,011,705	not yet	79.74
0	13.91	14.76	0.2003	1,008,717	not yet	79.97
0	13.75	14.62	0.1988	1,006,808	not yet	80.12
0	14.50	15.31	0.2061	1,016,150	yes	79.39
0	14.15	14.98	0.2026	1,011,705	yes	79.74
0	13.91	14.76	0.2003	1,008,717	yes	79.97
0	13.75	14.62	0.1988	1,006,808	yes	80.12
0	14.50	15.31	0.2061	1,016,149	not yet	79.39
0	14.15	14.98	0.2026	1,011,705	yes	79.74
0	13.91	14.76	0.2003	1,008,717	yes	79.97
0	13.75	14.62	0.1988	1,006,808	yes	80.12



0	14.50	15.31	0.2061	1,016,150 yes	79.39
0	14.15	14.98	0.2026	1,011,705 yes	79.74
0	13.91	14.76	0.2003	1,008,717 yes	79.97
0	13.75	14.62	0.1988	1,006,808 yes	80.12

curve

lookup table

0	1
50	2
125	3
401	4

lookup tables

	1	2	3	4	5	6
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
not yet	not yet	not yet	not yet	not yet	not yet	not yet
1	79.30	79.40	79.38	79.39	79.39	79.39
2	79.70	79.74	79.73	79.74	79.74	79.74
3	79.97	79.97	79.97	79.97	79.97	79.97
4	80.14	80.12	80.12	80.12	80.12	80.12

yes

79.74

	not yet	not yet	not yet	not yet	not yet	not yet
1	73.68	74.34	74.24	74.25	74.25	74.25
2	73.68	73.96	73.92	73.93	73.93	73.93
3	73.68	73.71	73.71	73.71	73.71	73.71
4	73.68	73.55	73.57	73.57	73.57	73.57

yes

73.93

	not yet	not yet	not yet	not yet	not yet	not yet
1	1,017,309	1,015,978	1,016,175	1,016,146	1,016,150	1,016,149
2	1,012,188	1,011,635	1,011,715	1,011,703	1,011,705	1,011,705
3	1,008,767	1,008,710	1,008,718	1,008,717	1,008,717	1,008,717
4	1,006,591	1,006,839	1,006,804	1,006,809	1,006,808	1,006,808

yes

1,011,705



	7	8	9
yes	not yet	yes	
yes	yes	yes	
yes	yes	yes	
yes	yes	yes	

yes	yes	yes	
	79.39	79.39	79.39
	79.74	79.74	79.74
	79.97	79.97	79.97
	80.12	80.12	80.12

yes	yes	yes	
	74.25	74.25	74.25
	73.93	73.93	73.93
	73.71	73.71	73.71
	73.57	73.57	73.57

yes	yes	yes	
	1,016,150	1,016,149	1,016,150
	1,011,705	1,011,705	1,011,705
	1,008,717	1,008,717	1,008,717
	1,006,808	1,006,808	1,006,808

**Mason County Garbage**

Traditional  
COS1

**TIME:**  
**(Hrs)**

Res & Com  
D Box  
mileage  
del'y  
tarping

**Commingled Recycling**

Yard Waste **1.0003**

Service Category	Cust/PickUps	Adjusted Cust/PickUps	OH Adjust Factor	OH Dist. Customers	Container Size Adj.	Rate
<b>Resl</b>	(A)	(C)	(D)	(E)	(F)	(G)
8.20 Recycling	10275	10,279	1	4737	10,278.6	8.19
Chargeable Deliveries	0	0	2	0	0.0	16.00
<b>Total</b>	<b>10275</b>	<b>10,279</b>		<b>4,737</b>	<b>10,279</b>	
				was	8.56	8.19 (1.15) 7.04
				Garbage	96-gallon EOW less dump fee	19.22 -6.30 12.92

Stop	Run	Total
1,421	4,039	5,459.8
	0	0.0
	0	0.0
0.0		0.0
1,421	4039.0	5,459.8

Actual Revenue Extension	Adjusted Revenue Extension	Unit Wt	Ext. Wt (tons)	Stop Time (secs)	Ext Stop Time (hours) <b>actual</b>	Run Time	Total Time
(H)	(I)	(J)	(K)	(L)	(M)	<b>wt</b> (N)	<b>stop + run</b> (O)
1,009,827	1,010,176	16	2,137.9	20	1484.7	4,039.0	5523.7
0	0	0	0.0	0	0.0	0.0	0.0
<b>1,009,827</b>	<b>1,010,176</b>	<b>16.0</b>	<b>2,138</b>	<b>20</b>	<b>1,485</b>	<b>4,039</b>	<b>5,524</b>

8.40  
(1.65)  
6.75

Pass Thru Rev	Office Exp	Reg Rt Trk & Reg Rte Dr	DBx Trk & DBxDvr	R&M	Containers	D Box	SubTotal B/4
wt (P)	OH Cust (Q)	Reg Time (R)	DBxTime (S)	Total Time (T)	Wtd Avg (V)	Wtd Avg (W)	(X)
0	57,128	397,362	0	269,351	62,970		786,810
	57128	397,362		269351	62970		786809.5
	0	0		0	0		0.0
	57,128	397,362		269,351	62,970		786,810

WUTC & Rev Taxes	Grand Ttl	RevReqmt	Calculated Rate	% Diff
19,879	806,689	<b>79.74%</b>		
<b>Tot Rev</b>	<b>Total</b>			
(AA)	(BB)	(CC)	(DD)	
19,879.1	806,689	1,011,705	\$ 8.20	0.15%
0.0	0	0		
<b>19,879</b>	<b>806,689</b>			



Mason County Recycling Program

Labor:

Regular rate per hour:	18.25	18.25
OT rate per hour:	27.38	4.50
Number of drivers to cover the routes:	3.00	
Number of transport/delivery driver	1.00	
Regular hours per driver, per week:	40.00	
OT hours per driver, per week:	2.50	
Total regular wage expense per week:	2,920.00	
Total OT wage expense per week:	273.75	
Total monthly regular wages	12,643.60	
Total monthly OT wage expense:	1,185.34	

Total Annual Labor Expense: **165,947**

Fuel:

Price per gallon:	2.529 On 6/4/09	
Hours per week, per driver:	40.00	
Hours per month, per driver:	173.20	
Gallons per hour, per truck:	4.00	
Gallons per month, per driver	692.80	2771.20
Total number of trucks:	3.00	
Total number of gallons per month;	2,078.40	
Fuel expense per month:	5,256.27	
Annual fuel expense:	63,075.28	
Delivery truck:	1.00	
Miles per day:	95.00	260
Working days:	184.95	-60
Annual miles:	17,570.18	-15
Miles per gallon;	7.20	185
Average price per gallon:	2.529	
Annual fuel expense:	6,171.53	
Tractor:	1.00	
Number of trips;	106.76	60.05
Gallons per round trip: 122 miles at 3.6 mpg	33.89	
Annual fuel expense:	9,149.59	

Annual Fuel Expense: **78,396**

TV:

Estimated at \$.76 per mile, less fuel		
Number of route trucks:	3.00	636,231
Gallons per month, per truck:	692.80	-336,532
Miles per month, per truck: 4 miles per gallon	2,771.20	299,699
Total miles per month, route trucks:	8,313.60	395,178
Miles per month delivery truck:	1,464.18	0.76
Miles per month tractor:	1,085.36	
Total miles per month, all truck:	10,863.14	
Variable operating cost per mile:	0.76	4.00
Monthly variable operating cost	8,255.99	

Annual TV **99,072**

Truck Licensing:			
Automated Side Load trucks:	3.00		
Licensing per truck	825.00		
Tractor	1.00		
Licensing	1,832.00		
Federal Heavy Use Tax	550.00		
Delivery truck:	1.00		
Licensing per truck	475.00		
Annual Licensing:		<b>5,332</b>	
Insurance:			
Per truck:	2,000.00		
Annual insurance expense:		<b>10,000</b>	166.67
Workmen's Comp:			
Number of employees:	4.50		
Expense per employee:	646.00		0.055
Annual expense:		<b>2,907</b>	
Driver Uniforms:			
Uniforms per month per driver	54.73		
4 Drivers	218.92		
Annual uniform expense		<b>2,627</b>	
Real Estate Rental:			
Increase per month over existing lease	2,800.00		3 acres & 2 bay sh
Property tax per month:	200.00		
Monthly lease expense:	3,000.00		
Annual Lease Expense:		<b>36,000</b>	
Supervisor:			
Hrs per day:	2.00		
Rate per hr:	29.57		0.25
Working days:	260.00		
Annual Supervisor Salary;		<b>0</b>	
Office:			
Number of employees:	1.00		
Regular wage rate per hour:	13.25		
Hours per week:	20.00		
Hours per month:	86.60		
Total wages per month:	1,147.45		
Total office labor:		<b>13,769</b>	27539.00
Payroll Tax & Benefits:			
Total payroll:	179,716.65		
FICA	13,748.32		
SUI	594.96		

FUTA	280.00	
Total payroll taxes:		<b>14,623</b>
Benefits:		
Number of employees:	4.50	
Medical per month per employee	239.00	
Medical expense per month:	1,075.50	
Pension rate per payroll dollar:	0.0123	
Pension expense per month:	184.21	
Total benefit expense per month:	1,259.71	
Annual benefit expense:		<b>15,117</b>

Other Office:		
Office telephone:	50.00	
Misc office supplies:	100.00	
Total monthly:	150.00	

Annual other office expenses: **1,800**

Start-Up Costs:		
Labor, delivery, and placement per cart:	1.50	
Number of deliveries:	10,275.00	
Projected costs:	15,412.50	
Pamphlets, brochures, notifications, per cust:	1.50	
Postage per customer:	0.44	
Projected notifications	10,500.00	
Total notification cost:	20,370.00	

One time start-up cost: **35,783**

Material Tons:		
Number of customers:	10,275.00	
Estimated participants:	0.95	
Adjusted number of customers:	9,761.25	325.38
Estimated setout, percent:	0.70	
Setout per pickup:	6,832.88	227.76
Number of pickup:	2.17	
Number of pickups per month:	14,827	
Materials picked up, per setout, lbs:	24.00	
Tons per month:	177.93	

Annual Tons: **2,135**

Processing Costs:		
Number of tons:	2,135	
Processing cost per ton:	62.89	

Annual processing cost: **134,279**

Hauling Materials to Recycling Center:		
Number of tons:	2,135	
Number of tons per haul:	20.00	
Number of trips:	106.76	
Time per trip, hours:	4.50	
Number of hours:	480.41	
Transport cost per hour:	0.00	

Annual transport expenses: **0**

Recycling Material Revenue:			
Number of ton:	2,135		
Estimated average rate per ton:	95.00		
Annual revenue:		<b>202,838</b>	141986.60
			685.80
Annual Revenue:	202,838		
Commodity credit:	0.70		
Company retention:	0.30		
Credit per customer per month:	<b>1.15</b>		
	<b>1.65</b>	1.00	
Current Portion of LT Debt	4,698		
Long Term Debt	830,758		
	835,456	0.3997	
Stockholder Equity	1,254,727	0.6003	
Total	2,090,183	100.00%	
Interest Expense;	38,824		
Debt 2007	732,833	5.30%	
LG-Annual Revenue Requirement	1,011,750		
Monthly Customers	10275.00		
Monthly hauling	8.21		
Monthly Commodity Credit	1.15		
Adj Rate per customer per month	7.05		

miles per month

days  
Transport to Tacoma  
Relief-Vacation  
Adj delivery days

days for transport

TV 2008  
Fuel 2008  
Expense  
miles  
per mile

miles per gallon

per month per trk

per payroll \$

op & cont storage









Mason County Garbage Company  
 Depreciation Schedule  
 July 31, 2010

5 Months in first year  
 7 Months in second year  
 2,009 First year  
 2,010 Second year

													Allocated	Allocated	
	Truck	GARBAGE	Date in		Salvage			Year			Test		Accum.	Accum.	Average
Codes	No	Asset Classification	Service	Mo	Value	Method	Life	Fully	Asset	Depr	Monthly	Year	Depr.	Depr.	Investment
			Year		%	M	Years	Depr	Cost	Cost	Depr	Depr	8/1/09	7/31/10	-
	28	2009 ASL Tnd Axle (N)V-479770	2009	7	20%	S/L	7	2016	252,588	202,070	2,406	28,867	0	28,867	238,155
		2009 ASL Tnd Axle (N)V-479772	2009	7	20%	S/L	7	2016	249,025	199,220	2,372	28,460	0	28,460	234,796
	27	2009 ASL Single Axle (N)	2009	7	20%	S/L	7	2016	236,975	189,580	2,257	27,083	0	27,083	223,434
		Delivery Trk (N)	2009	7	20%	S/L	7	2016	45,000	36,000	429	5,143	0	5,142	42,429
		Cart Delivery Trl (N)	2009	7	20%	S/L	7	2016	7,014	5,611	67	802	-362	439	6,975
	17	2000 Frlnr, Lft Ax Trctr (U)	2009	7	33%	S/L	5	2014	20,045	13,430	224	2,686	0	2,686	18,702
		WF Trl (N)	2009	7	20%	S/L	7	2016	82,000	65,600	781	9,371	0	9,371	77,314
		<b>Total Trks</b>							<b>892,647</b>	<b>711,512</b>	<b>8,534</b>	<b>102,412</b>	<b>-363</b>	<b>102,048</b>	<b>841,805</b>
	10500	96 Gallon Carts	2009	7		S/L	10	2019	477,578	477,578	3,980	47,758	0	47,758	453,699
	500	65 Gallon Carts	2009	7		S/L	10	2019	22,742	22,742	190	2,274	0	2,274	21,605
		<b>Total Carts</b>							<b>500,320</b>	<b>500,320</b>	<b>4,169</b>	<b>50,032</b>	<b>0</b>	<b>50,031</b>	<b>475,304</b>
		Tipping Wall	2009	7		S/L	10	2019	9,000	9,000	75	900	0	900	8,550
		Office Improvement	2009	7		S/L	10	2019	8,500	8,500	71	850	0	850	8,075
		Office Furniture	2009	7		S/L	7	2016	1,200	1,200	14	171	0	172	1,114
		Computer	2009	7		S/L	5	2014	1,200	1,200	20	240	0	240	1,080
		<b>Total Office</b>							<b>2,400</b>	<b>2,400</b>	<b>34</b>	<b>411</b>	<b>0</b>	<b>412</b>	<b>2,194</b>
		Start Up Cost	2009	7		S/L	5	2014	35,783	35,783	596	7,157	-381	6,776	32,585
												<b>161,762</b>			<b>1,368,513</b>