

[Service Date February 18, 2003]

February 18, 2003

**NOTICE OF OPPORTUNITY TO FILE WRITTEN COMMENTS
(Tuesday, March 11, 2003)**

**NOTICE OF WORKSHOP
(Thursday, April 10, 2003)**

RE: Draft Financial Reporting Rules.
Docket No. A-021178

TO INTERESTED PERSONS:

Commission Staff has completed a discussion draft of the rules in WAC Chapters:

- 480-146, Commission General – Securities, Liens, Affiliated Interest, Refunding of Notes, Lease of Utility Facilities
- 480-70, Solid Waste and/or Refuse Collection Companies
- 480-90, Gas Companies
- 480-92, Low-Level Radioactive Waste
- 480-100, Electric Companies
- 480-110, Water Companies
- 480-120, Telecommunications Companies

Staff considered the oral comments from the two stakeholder workshops and the two sets of written comments in drafting this rule proposal. The draft rules are available for inspection on the Commission's web site at www.wutc.wa.gov/021178. The Commission will send a paper copy of the draft rules or will send the proposal via electronic mail, if requested.

Disclosure of transactions is necessary to facilitate regulation of public utilities. To that end, Staff proposes financial rules that require:

- Financial transaction reports twenty days prior to the transfer of cash, credit, or pecuniary interest when certain thresholds have been exceeded.
- Prefiling of contracts by gas and electric companies for essential utility services.
- Annual subsidiary transaction report summarizing all transactions that occurred between the company and its subsidiaries during the preceding year.

STAKEHOLDER WORKSHOP

We encourage your attendance and participation in the stakeholder workshop. The workshop will be held **Thursday, April 10, 2003** in Room 206 at the Commission's headquarters, beginning at 9:30 a.m. Free parking is available. The Commission's address is:

Washington Utilities & Transportation Commission
1300 South Evergreen Park Drive SW
P.O. Box 47250
Olympia, Washington 98504-7250

If you need additional information please call Fred Ottavelli at (360) 664-1297 or e-mail at fottavel@wutc.wa.gov or Sharyn Bate at (360) 664-1295 or e-mail at sbate@wutc.wa.gov.

WRITTEN COMMENTS

Written comments on the financial reporting requirement draft rules must be filed with the Commission no later than **Tuesday, March 11, 2003**. The Commission requests that comments be provided in electronic format to enhance public access, for ease of providing comments, to reduce the need for paper copies, and to facilitate quotations from the comments. Comments may be submitted by electronic mail to the Commission's Records Center at records@wutc.wa.gov. Please include:

- The docket number of this proceeding (A-021178)
- The commenting party's name
- The title and date of the comment or comments

An alternative method for submitting comments may be by mailing/delivering an electronic copy on a 3 ½ inch, IBM-formatted, high-density disk, in .pdf Adobe Acrobat format or in Word 97 or later. Include all of the information requested above. The Commission will post on the Commission's web site all comments that are provided in electronic format. The web site is located at <<http://www.wutc.wa.gov/021178>>.

If you are unable to file your comments electronically or to submit them on a disk, the Commission will always accept a paper document. The Commission's mailing address is:

Secretary
Washington Utilities and Transportation Commission
1300 South Evergreen Park Drive S.W.
P.O. Box 47250
Olympia, Washington 98504-7250

Sincerely,

CAROLE J. WASHBURN
Secretary