

January 23, 1997

State of Washington Washington Utilities & Transportation Commission 1300 S. Evergreen Park Drive S.W. Olympia, Washington 98504-8002

Attention: Mr. Steve McLellan, Secretary

Electric Service, Docket No. UE-97_____ Revised Petition Regarding Authorization to Sell and Lease SO₂ Allowances

Enclosed for filing with the Commission are an original and two copies of a revised petition seeking blanket authorization to sell and lease sulfur dioxide (SO₂) emission allowances and seeking an associated accounting order. Please replace the petition dated September 13, 1996, with the revised petition dated January 23, 1997.

The revised petition differs from the original petition as to the proposed accounting method related to the leasing and selling transactions. The proposed accounting method contained in the revised petition is the result of discussions with the Commission Staff. A draft order is enclosed which also contains the provisions that were agreed to between the Company and the Commission Staff.

Please address any questions regarding this filing to Ron McKenzie at (509) 482-4320.

Sincerely,

Thomas D. Dukich, Manager Rates & Tariff Administration

Enclosure RM

c: Donald T. Trotter Assistant Attorney General 900 4th Avenue, Ste 2000 Seattle, WA 98164 MOTESTARIOS NOTAL COMPTANA NOTAL A CENTRA

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