

SERVICE DATE

MAR - 8 1995

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

|                                     |   |                  |
|-------------------------------------|---|------------------|
| In the Matter of the Application of | ) |                  |
| POWERNET COMMUNICATIONS, INC.,      | ) | DOCKET UT-941584 |
| for an Order Authorizing the        | ) |                  |
| Registration of Applicant as a      | ) | AUTHORIZING      |
| Telecommunications Company.         | ) | REGISTRATION     |
| .....                               | ) |                  |

On December 8, 1994, PowerNet Communications, Inc., (PowerNet) filed an application for registration as a telecommunications company pursuant to RCW 80.36.350. Applicant proposes to offer direct dial long distance service.

PowerNet is a Oklahoma corporation, headquartered in Tulsa, Oklahoma. The corporation is wholly owned by Benefund, Inc., which, in turn, is a publicly held company. Rates, terms and conditions set forth in the proposed tariff are structured similarly to rates filed by other interexchange carriers for calls placed in the relevant market.

PowerNet has provided information showing that it possesses adequate financial resources, and technical competence to provide the proposed services. Applicant does not propose to collect advance payments or deposits from customers.

FINDINGS

THE COMMISSION FINDS:

1. PowerNet Communications, Inc., filed an application pursuant to the provisions of RCW 80.36.050 and the rules and regulations of the Commission for an order approving its application for registration as a telecommunications company.
2. As to form, the application filed herein, as supplemented and amended, meets the requirements of RCW 80.36.350 and the rules and regulations of the Commission adopted pursuant thereto.
3. The registration of PowerNet Communications, Inc., as a telecommunications company is not inconsistent with the public interest.
4. In this proceeding, the Commission in no way endorses the financial viability of applicant nor the investment quality of any securities it may issue.

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O R D E R

## THE COMMISSION ORDERS:

1. After the effective date of this order and subject to the conditions hereof, the application of PowerNet Communications, Inc., filed with the Commission pursuant to the provisions of RCW 80.36.350 requesting an order authorizing registration as a telecommunications company to provide service to the public in this state is approved.
2. Prior to supplying service to the public as a telecommunications company, PowerNet Communications, Inc., shall file an initial tariff with the Commission identical to the amended Exhibit G of the application. The tariff shall bear an effective date not less than 30 days subsequent to the date of receipt by the Commission.
3. Registration of PowerNet Communications, Inc., as a telecommunications company shall not be construed as an endorsement of financial viability nor of the investment quality of any securities it may issue.
4. As a telecommunications company providing service to the public in this state, PowerNet Communications, Inc., is subject to the jurisdiction of this Commission under the provisions of Title 80 RCW and all rules and regulations of the Commission adopted pursuant thereto.
5. PowerNet Communications, Inc., shall not collect advance payments or deposits without first showing that it has a satisfactory arrangement to protect customer monies as stated in WAC 480-121-040.

DATED at Olympia, Washington, and effective this 8th day of March, 1995.

  
STEVE McLELLAN, Secretary