

1st Revision of Sheet No. 1111-C.1

Canceling Original

of Sheet No. 1111-C.1

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

ELECTRIFICATION: A portion of the Company’s benefits from no cost allowances consigned to auction may be utilized for the funding of targeted decarbonization projects which will ultimately minimize the cost impacts from the Company’s compliance with the Washington State Greenhouse Gas Emissions Cap and Invest Program. The Company will utilize up to \$7.67 million per year of those no cost allowance revenue benefits for targeted decarbonization projects to be implemented during the years 2024 through 2026. Decarbonization projects will be designed for Identified Low Income Customers, or multi-family premises with Identified Low Income Customers or multi-family premises in a Named Community, where Named Community means either a Highly Impacted Community or Vulnerable Populations as defined in RCW 19.405.020.

Decarbonization projects will also be designed for Small Business Customers in a Named Community, where Named Community means either a Highly Impacted Community or Vulnerable Populations as defined in RCW 19.405.020. Small Business means a Customer on gas Schedule 31 and, if also taking electric service from the Company a Customer on electric Schedule 24 or Schedule 25, with a footprint of 10,000 square feet or less and with 50 or fewer employees at that Premise. The qualifying Small Business must be a licensed for-profit business having 3-year average gross annual receipts not exceeding \$30.4 million. It is the responsibility of the Customer to provide all evidence to the Company that they meet the qualifications before receiving any benefit or incentive.

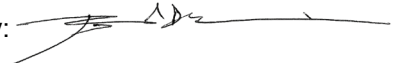
(C)
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(C)

(Continued on Sheet No. 1111-D)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: The State Carbon Reduction Charge shown below will be applied to all bills that contain natural gas usage under Schedule 23 during a month when this schedule is effective, and that resultant charge will be included in the 'Other Natural Gas Charges & Credits' on the bill. For all other schedules, the State Carbon Reduction Charge, shown below and on the following sheets will be added to the charge(s) shown on each schedule for natural gas service, with the exception of those Customers who are identified as exempt from the State Carbon Reduction Charge in the Special Terms and Conditions section.

		(D)(D)(D)
		I I
		(D)(D)(D)
	<u>\$ per therm</u>	
<u>Schedule 23</u>	\$0.16115	(R)(D)(D)
 <u>Schedule 16*</u>		
Delivery Charge per month:		
	\$3.06	(R)(D)(D)
 <u>Schedule 31</u>		
Delivery Charge:	\$0.16115	(R)(D)(D)
 <u>Schedule 31T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R)(D)(D)
 <u>Schedule 41</u>		
Delivery Charge:	\$0.16115	(R)(D)(D)
 <u>Schedule 41T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R)(D)(D)

*For Schedule 16, cost is at 19 therms per mantle per month.

(D)

(Continued on Sheet No. 1111-E)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: (Continued)

		(D) (D) (D)
		(D) (D) (D)
	<u>\$ per therm</u>	
<u>Schedule 85</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 85T</u>		
Transportation SVC Commodity Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 86</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 86T</u>		
Transportation SVC Commodity Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 87</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 87T</u>		
Transportation SVC Commodity Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 88T</u>		
Transportation SVC Commodity Charge:	\$0.16115	(R) (D) (D)
<u>Special Contracts</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)

(D)

(Continued on Sheet No. 1111-F)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT AVAILABILITY: The State Carbon Reduction Credit will provide a non-volumetric credit to the Customer as applicable based upon the benefits from allowances consigned to auction.

TRUE-UP FOR STATE CARBON REDUCTION CREDIT: Each year the Company estimates the amount of revenues from allowances sold at auction pursuant to Chapter 70A.65, as well as provides for a true-up of amounts from the prior period.

STATE CARBON REDUCTION CREDIT MONTHLY RATE: The rate shown below and on the following sheets shall be added to the rate(s) shown above on each schedule for natural gas service for all Customers identified as eligible to receive the State Carbon Reduction Credit. Proration will apply to monthly credits applicable to all schedules for the actual number of days in the regular billing period during which the Customer takes service.


	<u>\$ per Mantle per Month</u>	(D)(D) (D)
<u>Schedule 16</u>	(\$3.61)	(R)(D) (D) (D)

(Continued on Sheet No. 1111-G)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23


Month	\$ per Customer per Month	
		(D)(D)(D)
January 2025	\$(16.09)	(R)(D)(D)
February 2025	\$(13.94)	(N)(N)
March 2025	\$(12.57)	
April 2025	\$(8.73)	
May 2025	\$(5.33)	
June 2025	\$(3.68)	
July 2025	\$(2.77)	
August 2025	\$(2.78)	
September 2025	\$(3.82)	
October 2025	\$(8.09)	
November 2025	\$(12.91)	
December 2025	\$(16.68)	
January 2026	\$0.00	(N)(N)
		(D)(D)
		(D)(D)
		(D)(D)
		(D)

(Continued on Sheet No. 1111-H)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23 – Identified Low-Income Customers

<u>Month</u>	<u>\$ per Customer per Month</u>	(D)(D)(D)
January 2025	\$0.00	(N)(N)(D)(D)
February 2025	\$0.00	
March 2025	\$0.00	
April 2025	\$0.00	
May 2025	\$0.00	
June 2025	\$0.00	
July 2025	\$0.00	
August 2025	\$0.00	
September 2025	\$0.00	
October 2025	\$0.00	
November 2025	\$0.00	
December 2025	\$0.00	
January 2026	\$0.00	(N)(N) (D)(D)(D)(D)

(Continued on Sheet No. 1111-I)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31

<u>Month</u>	<u>\$ per Customer per Month</u>	(D) (D) (D)
January 2025	\$(84.99)	(R) (D) (D)
February 2025	\$(75.12)	(N) (N)
March 2025	\$(67.05)	
April 2025	\$(48.40)	
May 2025	\$(34.58)	
June 2025	\$(28.65)	
July 2025	\$(25.22)	
August 2025	\$(28.09)	
September 2025	\$(33.45)	
October 2025	\$(55.56)	
November 2025	\$(79.69)	
December 2025	\$(97.76)	
January 2026	\$(0.00)	(N) (N)
		(D) (D)
		(D) (D)
		(D) (D)
		(D)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31T


<u>Month</u>	<u>\$ per Customer per Month</u>	
January 2025	\$(148.62)	(R) (D) (D)
February 2025	\$(131.35)	(N) (N)
March 2025	\$(117.23)	
April 2025	\$(84.63)	
May 2025	\$(60.47)	
June 2025	\$(50.09)	
July 2025	\$(44.10)	
August 2025	\$(49.11)	
September 2025	\$(58.48)	
October 2025	\$(97.15)	
November 2025	\$(139.34)	
December 2025	\$(170.94)	
January 2026	\$(0.00)	(N) (N)
		(D) (D)
		(D) (D)
		(D) (D)
		(D)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

	<u>\$ per Customer per Month</u>	(D) (D) (D)
<u>Schedule 41</u>	\$(773.65)	(I) (D) (D)
<u>Schedule 41T</u>	\$(3,757.09)	(I) (D) (D)
<u>Schedule 85</u>	\$(8,638.41)	(I) (D) (D)
<u>Schedule 85T</u>	\$(11,126.27)	(I) (D) (D)
<u>Schedule 86</u>	\$(925.84)	(I) (D) (D)
<u>Schedule 86T</u>	\$(5,499.09)	(R) (D) (D)
<u>Schedule 87</u>	\$(9,332.51)	(I) (D) (D)
<u>Schedule 87T</u>	\$(17,806.30)	(I) (D) (D)
<u>Schedule 88T</u>	\$(35,623.18)	(D) (D) (D) (D) (D) (I) (D) (D)
<u>Special Contracts</u>	\$(35,271.18)	(I) (D) (D) (D)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for natural gas service to which the charges and credits in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

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