

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

pse.com

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Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Advice No. 2024-51

Puget Sound Energy's Electric Tariff Revision

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy ("PSE" or the "Company"):

1 st Revision	Sheet No. 129D-A	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-B	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-C	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-D	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-E	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-F	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-G	Bill Discount Rate Rider (Continued)
1 st Revision	Sheet No. 129D-H	Bill Discount Rate Rider (Continued)

The purpose of this filing is to implement changes to rates under Schedule 129D – Bill Discount Rate Rider, which allows PSE to recover the costs of its Commission-approved¹ electric Schedule 7BDR Bill Discount Rate.

For this filing, PSE has included a true-up amount from the prior period in accordance with the tariff language. As rates currently in effect will not change until January 2025, amounts for October – December 2024 are based on an updated forecast that will be trued-up in next year's filing.

¹ Docket UE-230560

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The current filing proposes an increase in the total electric revenue requirement of approximately \$3.5 million, which is the result of an increase of \$4.0 million in the estimated discounts to be provided in 2025, an \$8.1 million increase associated with the reduction of the availability of undistributed HELP funding to assist with funding of 2025 estimated bill discounts, offset by an \$8.6 million decrease for the estimated discounts set previously exceeding actual discounts provided for the period (amounts discussed are grossed up for revenue sensitive items). This overall \$3.5 million increase in revenue requirement results in an average overall increase to rates for electric customers of 0.12 percent. A typical residential customer using 800 kWh per month would experience an increase of \$0.14, or 0.12 percent.

The tariff sheets described herein reflect an issue date of November 15, 2024 and an effective date of January 1, 2025. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2025 effective date.

Please contact Veronica Martin at <u>veronica.martin@pse.com</u> for additional information about this filing. If you have other questions, please contact me at <u>birud.jhaveri@pse.com</u>.

Sincerely,

/s/Birud D. Jhaveri

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy PO Box 97034, EST-07W Bellevue, WA 98009-9734 Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above) Workpapers