



Puget Sound Energy
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pse.com

November 1, 2024

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Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2024-45
Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or “the Company”):

| | | |
|---------------------------|-----------------|---|
| 15 th Revision | Sheet No. 137 | Temporary Customer Charge or Credit |
| 16 th Revision | Sheet No. 137-A | Temporary Customer Charge or Credit (Continued) |

The purpose of this filing is, (1) to comply with Order No. 8 Rejecting Tariff Sheets, Authorizing And Requiring Compliance Filing in Dockets UE-111048 and UG-111049 (the “Order”) and the Multiparty Settlement Stipulation Re: Electric Rate Spread, Electric Rate Design And Renewable Energy Credit Tracker (“Settlement Stipulation”) approved by the Order to make a filing to reset rates effective January 1, 2025 and (2) to reflect the impacts of Order No. 10 Granting Motion To Amend Order 08 (“Order 10”) in Dockets UE-111048 and UG-111049 (consolidated) when resetting rates to become effective January 1, 2025.

The amount of Renewable Energy Credit (“REC”) sales’ net proceeds to be collected from customers, trued up for the actual deferred REC proceeds received to date, interest, and load variances as of September 30, 2024, is a receivable from customers of \$71,587.

In its current GRC, PSE is proposing to move the pass-back of net REC proceeds to base rates and to eliminate the use of Schedule 137. Under PSE’s proposal, instead of using a separate pricing schedule, net proceeds would be passed back through power costs and the PCA, as outlined in the Prefiled Direct Testimony of Christopher T. Mickelson testimony, Exh. CTM-1T,

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starting on page 65. Since the amount to set in rates currently is so immaterial and the conclusion of the GRC will not occur until mid-January 2025, this filing proposes to set Schedule 137 to zero instead of implementing new rates. Additionally, it is typically not feasible to create rates on such a low receivable, as it would not register at the 6 decimal place, and even if it did, it would likely be a negligible amount, equivalent to a penny on a monthly bill.

If the Commission decides not to approve PSE's proposal in its general rate case, PSE will true up the actual Schedule 137 residual balance in next year's Schedule 137 filing.

The change in revenue requirement to set rates to zero results in an overall average decrease to rates for electric customers of 0.01%. Lighting customers taking service under Schedules 50-59 will not experience a change to Schedule 137 rates. The typical residential customer using 800 kWh per month would experience a decrease of \$0.01, or 0.01%.

The tariff sheets described herein reflect an issue date of November 1, 2024, and an effective date of January 1, 2025. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Although not required, notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2025, effective date.

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (listed above)
Workpapers