

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 pse.com

March 29, 2024

Received Records Management Mar 29, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Advice No. 2024-17

Puget Sound Energy's Natural Gas Tariff Revision

Dear Executive Director Killip:

Puget Sound Energy ("PSE") hereby submits proposed revisions to rates under its natural gas Schedule 142, Revenue Decoupling Adjustment Mechanism. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following natural gas tariff sheets:

WN U-2 - (Natural Gas Tariff):

13th Revision of Sheet No. 1142-D – Revenue Decoupling Adjustment Mechanism (Continued) 9th Revision of Sheet No. 1142-E – Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission's Order 10 in Dockets UE-220066 and UG-220067 (consolidated). Natural Gas Schedule 142 adjusts rates, both up and down, for customers receiving service under Schedules 23, 53, 31, 31T, 41, 41T, 86 and 86T ("Decoupled Customers").

This proposal represents an average increase in overall bills of 2.74 percent for Decoupled Customers and an average revenue increase of \$28.0 million. The typical residential customer using 64 therms per month would experience an increase of 3.02 percent or \$2.44 per month.

Bill assistance programs such as PSE's Bill Discount Rate, PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), and the Salvation Army Warm Home Fund are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

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The tariff sheets described herein reflect an issue date of March 29, 2024, and an effective date of May 1, 2024. Posting of proposed tariff changes, as required by WAC 480-90-193, is being accomplished on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-90-194 will be provided within 30 days of the requested May 1, 2024 effective date.

Please contact Julie Waltari at <u>julie.waltari@pse.com</u> for additional information about this filing. If you have any other questions, please contact me at <u>birud.jhaveri@pse.com</u>.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy P. O. Box 97034, BEL10W Bellevue, WA 98009-9734 Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel Sheree Carson, Perkins Coie Ed Finklea, AWEC

Attachments: Natural Gas Tariff Sheets (listed above) Work Paper