



Puget Sound Energy
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pse.com

March 29, 2024

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Jeff Killip, Executive Director and Secretary Washington
Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2024-16
Puget Sound Energy's Electric Tariff Revision**

Dear Executive Director Killip:

Puget Sound Energy ("PSE") hereby submits proposed revisions to its electric Schedule 142, Revenue Decoupling Adjustment Mechanism. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheet.

WN U-60, Tariff G - (Electric Tariff):

12th Revision of Sheet No. 142-H - Revenue Decoupling Adjustment Mechanism (Continued)
4th Revision of Sheet No. 142-I - Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission's Order 10 in Dockets UE-220066 and UG-220067 (consolidated). Electric Schedule 142 adjusts rates, both up and down, for customers receiving service under Schedules 7, 7A, 8, 10, 11, 12, 24, 25, 26, 29, 31, 35, 43, 307, 317, 324, 327 and special contracts ("Decoupled Customers").

The rates proposed for customers on TOU Schedules 307, 317, 324, and 327 will be effective from May 1, 2024, to January 31, 2025, in line with their contribution to decoupling deferrals revenue through October 14, 2023, preceding the TOU pilot implementation. From February 1, 2025, onward, customers on TOU rate schedules will not undergo any adjustment to their electric Schedule 142 decoupling rates until a future rate filing.

This proposal represents an average decrease in overall bills of 0.34 percent for Decoupled Customers and an average revenue decrease of \$9.5 million, although some customers will see an increase. The typical residential customer using 800 kWh per month would experience an increase of 0.57 percent or \$0.62 per month.

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Bill assistance programs such as PSE's Bill Discount Rate, PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), and the Salvation Army Warm Home Fund are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of March 29, 2024, and an effective date of May 1, 2024. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2024 effective date.

Please contact Julie Waltari at julie.waltari@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Work Paper