

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	October 2023	November 2023	December 2023	October 2023	November 2023	December 2023
Residential	8,301,482	16,563,910	17,765,095	136,991,843	133,210,257	125,222,746
Commercial	7,422,611	12,018,329	13,740,151	111,262,812	109,129,461	103,053,033
Industrial Firm	1,258,827	1,278,023	1,732,486	17,870,583	17,754,622	17,143,057
Core Interruptible	169,608	236,897	249,527	2,142,905	2,131,110	2,097,598
Noncore	91,297,080	102,078,322	106,874,528	995,232,041	1,010,691,423	1,040,285,355
TOTAL WASHINGTON	108,449,608	132,175,481	140,361,787	1,263,500,184	1,272,916,873	1,287,801,789

	AVERAGE CUSTOMERS		
	October 2023	November 2023	December 2023
Residential	203,699	204,249	204,516
Commercial	27,528	27,664	27,728
Industrial Firm	515	518	522
Core Interruptible	7	7	7
Noncore	199	199	200
TOTAL WASHINGTON	231,948	232,637	232,973

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 10/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	23,490,785	360,441,550
Transportation Revenue	2,687,903	30,012,280
Other Operating Revenue	(37,503)	2,331,845
	<u>26,141,185</u>	<u>392,785,675</u>
Less: Natural Gas & Production Costs	14,764,314	230,291,538
Revenue Taxes	1,767,322	34,306,836
OPERATING MARGIN	<u>9,609,549</u>	<u>128,187,301</u>
OPERATING EXPENSES		
Production	37,600	565,042
Distribution	1,548,702	21,915,082
Customer Accounts	608,032	7,365,288
Customer Service & Informational	512,278	7,571,751
Sales	1,410	11,849
Administrative & General	1,905,171	23,685,225
Depreciation & Amortization	2,639,298	30,766,741
Property, Payroll & Misc. Taxes	365,273	4,375,616
Federal Income Taxes	(179,607)	(2,031,420)
Total Operating Expenses	<u>7,438,157</u>	<u>94,225,174</u>
NET OPERATING INCOME	<u>2,171,392</u>	<u>33,962,127</u>
RATE BASE	<u>605,931,825</u>	<u>570,831,738</u>
RATE OF RETURN	<u>0.36%</u>	<u>5.95%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,123,484,081	1,079,639,139
Accumulated Depreciation	(477,833,193)	(466,434,723)
Net Utility Plant	<u>645,650,888</u>	<u>613,204,416</u>
Other:		
Customer Advances for Construction	(34,072)	(60,307)
Accumulated Deferred Income Taxes	(76,933,733)	(77,388,615)
Subtotal	<u>568,683,083</u>	<u>535,755,494</u>
Working Capital	37,248,742	35,076,244
TOTAL RATE BASE	<u>605,931,825</u>	<u>570,831,738</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 11/30/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	40,588,476	356,432,027
Transportation Revenue	2,883,685	30,257,148
Other Operating Revenue	88,121	2,245,657
	<u>43,560,282</u>	<u>388,934,832</u>
Less: Natural Gas & Production Costs	25,844,449	225,633,626
Revenue Taxes	2,983,492	34,240,639
OPERATING MARGIN	<u>14,732,341</u>	<u>129,060,567</u>
OPERATING EXPENSES		
Production	32,768	574,741
Distribution	2,059,552	22,143,219
Customer Accounts	866,900	7,661,957
Customer Service & Informational	1,350,140	7,853,712
Sales	1,363	9,500
Administrative & General	1,734,908	23,698,441
Depreciation & Amortization	2,651,860	30,924,338
Property, Payroll & Misc. Taxes	378,406	4,299,537
Federal Income Taxes	581,068	(217,456)
Total Operating Expenses	<u>9,656,965</u>	<u>96,947,989</u>
NET OPERATING INCOME	<u>5,075,376</u>	<u>32,112,578</u>
RATE BASE	<u>610,814,720</u>	<u>578,929,513</u>
RATE OF RETURN	<u>0.83%</u>	<u>5.55%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,128,071,211	1,086,497,622
Accumulated Depreciation	(480,494,744)	(468,405,359)
Net Utility Plant	<u>647,576,467</u>	<u>618,092,263</u>
Other:		
Customer Advances for Construction	(34,072)	(56,605)
Accumulated Deferred Income Taxes	(77,060,729)	(77,315,422)
Subtotal	<u>570,481,666</u>	<u>540,720,236</u>
Working Capital	40,333,054	38,209,277
TOTAL RATE BASE	<u>610,814,720</u>	<u>578,929,513</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 12/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	47,615,518	343,212,024
Transportation Revenue	2,891,561	30,892,186
Other Operating Revenue	119,815	2,145,650
	<u>50,626,894</u>	<u>376,249,860</u>
Less: Natural Gas & Production Costs	28,733,017	212,859,302
Revenue Taxes	4,156,600	32,918,616
OPERATING MARGIN	<u>17,737,277</u>	<u>130,471,942</u>
OPERATING EXPENSES		
Production	32,604	585,410
Distribution	2,068,714	22,556,598
Customer Accounts	955,470	7,918,413
Customer Service & Informational	1,494,178	8,284,400
Sales	1,301	18,969
Administrative & General	1,719,781	23,529,876
Depreciation & Amortization	2,662,987	31,072,909
Property, Payroll & Misc. Taxes	394,134	4,271,897
Federal Income Taxes	1,334,170	(200,205)
Total Operating Expenses	<u>10,663,339</u>	<u>98,038,267</u>
NET OPERATING INCOME	<u>7,073,938</u>	<u>32,433,675</u>
RATE BASE	<u>621,854,866</u>	<u>583,520,560</u>
RATE OF RETURN	<u>1.14%</u>	<u>5.56%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,141,765,084	1,093,224,989
Accumulated Depreciation	(482,855,823)	(470,425,319)
Net Utility Plant	<u>658,909,261</u>	<u>622,799,670</u>
Other:		
Customer Advances for Construction	(34,072)	(52,942)
Accumulated Deferred Income Taxes	(77,593,766)	(77,285,664)
Subtotal	<u>581,281,423</u>	<u>545,461,064</u>
Working Capital	40,573,443	38,059,496
TOTAL RATE BASE	<u>621,854,866</u>	<u>583,520,560</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.