

March 31, 2023

***Filed Via Web Portal***

Ms. Amanda Maxwell, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

**Re: Advice No. 2023-15**  
**PSE Natural Gas Tariff Revision**

Dear Ms. Maxwell:

Puget Sound Energy (“PSE”) hereby submits proposed revisions to rates under its natural gas Schedule 140, Property Tax Tracker. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, contains revisions to the following natural gas tariff sheet:

WN U-2, (Natural Gas Tariff):

2<sup>nd</sup> Revision of Sheet No. 1140-A - Supplemental Schedule 140 Property Tax Tracker (Continued)  
10<sup>th</sup> Revision of Sheet No. 1140-B - Supplemental Schedule 140 Property Tax Tracker (Continued)

The purpose of this filing is to implement changes to rates under the established Property Tax Tracker, as provided in the Commission’s Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) which was combined with the Commission’s Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) (“Order 07”) and the Commission’s Final Order Settlement Stipulation and Agreement in Dockets UE-220066/UG-220067 and UG-210918 (consolidated). Supplemental Schedule 140 includes a mechanism for adjusting rates annually, both up and down; to pass through the costs of property taxes consistent with the amounts PSE pays.

Schedule 140 provides that PSE must file revisions on or prior to April 15 for rates to be effective on May 1 of each year. The timing of prior filings was to make an initial filing a minimum of 30 days prior to the effective date with a preliminary estimate of the current year’s taxes. In order to reflect final bills received by PSE for property taxes, a subsequent filing was made as close to April 15 as possible that updated the estimates to actual amounts. The timing of the subsequent filing depended on when PSE received its property tax bills from billing counties. Consistent with the streamlining of reporting and discontinuation of the second filing in Dockets UE-220066/UG-220067 and UG-210918 (consolidated), PSE makes this single filing using estimates that reflect levies received from most taxing jurisdictions.

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In this filing, PSE also transferred the residual balance of Schedule 141X Protected EDIT into PSE's Schedule 140 Property Tax Tracker, which shares the same rate design. The residual balance of \$68,352 is due to the difference between the estimated Protected-plus EDIT reversal balances used to set rates and the actual Protected-plus EDIT reversal balances, as well as variances in volumes used to set rates versus actual volume during the rate period.

This proposal represents a \$226,439 decrease in the property tax revenue requirement from the previous year. This change results in an overall average 0.02 percent decrease in customer bills. However, some customers would see a slight increase. The typical residential customer using 64 therms per month would experience a \$0.05 decrease in their monthly bill or 0.06 percent.

Consistent with WAC 480-90-194, published notice informing customers of proposed rate increases are to be provided at least thirty days prior to their effective dates. PSE will include notice of this filing, as part of its notice regarding all filings with May 1, 2023 requested effective dates. PSE will publish a notice consistent with WAC 480-90-194(2).

The tariff sheet described herein reflects an issue date of March 31, 2023 and an effective date of May 1, 2023. Posting of proposed tariff changes, as required by WAC 480-90-193, is being made on the PSE web site coincident with the date of this transmittal letter.

Please contact Julie Waltari at [julie.waltari@pse.com](mailto:julie.waltari@pse.com) or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

*/s/ Jon A. Piliaris*

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cc: Lisa Gafken, Public Counsel  
Sheree Carson, Perkins Coie  
Ed Finklea, NWIGU

Attachments:  
Natural Gas Tariff Sheet (listed above)  
Revenue Requirement Work Paper  
Rate Design Work Paper