

2023 Distributed Solar and Storage Resources RFP:

Exhibit E. Schedule of Estimated Avoided Cost

EXHIBIT E. SCHEDULE OF ESTIMATED AVOIDED COST

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This schedule of estimated avoided cost, as prescribed in WAC 480-106-040 and filed with the WUTC in Docket No. UE-220786, identifies the estimated avoided cost and does not provide a guaranteed contract price for electricity. The schedule only provides general information to potential respondents about the avoided costs. The schedule of estimated avoided costs includes the following two tables:

- **Table 1:** 2023-2043 avoided energy costs, based on the Company's forecast of market prices for the Mid-C Market in its two-year progress report on the 2021 Integrated Resource Plan ("IRP") in accordance with WAC 480-100-625(4) and WAC 480-106-040(a).
- **Table 2:** 2021-2041 avoided capacity costs by resource type, as estimated in the Company's 2021 IRP filed on April 1, 2021. Pursuant to WAC 480-106-040(b)(ii), the 2021 IRP results for 2022-2025 are replaced with the "projected fixed costs of a simple-cycle combustion turbine".

Table 1. *IRP Progress Report forecast of Mid-C market prices*

	(Nominal \$/MWh)												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg.
2023	48.51	43.06	30.41	26.38	21.08	26.73	44.35	40.06	45.73	38.49	36.78	42.64	37.00
2024	39.63	34.62	28.06	25.48	18.80	25.90	41.99	39.52	43.83	37.21	37.83	42.11	34.60
2025	36.53	35.25	28.43	25.91	18.10	25.72	43.40	39.52	45.69	39.52	38.58	44.07	35.07
2026	40.56	37.51	28.65	26.60	19.30	27.72	48.36	43.13	48.76	42.21	40.09	47.36	37.54
2027	44.76	43.26	33.36	29.87	20.67	32.23	54.24	48.89	54.25	46.43	45.05	50.92	42.00
2028	48.81	43.09	33.96	30.33	22.08	32.79	55.96	51.51	54.65	47.06	46.28	54.19	43.42
2029	47.16	41.67	31.04	29.90	21.21	30.97	56.35	53.98	59.35	49.82	47.93	53.70	43.62
2030	47.25	41.25	28.86	27.96	21.28	30.19	57.33	53.89	58.43	49.54	47.17	53.66	43.11
2031	43.73	41.48	28.51	30.42	18.73	30.98	58.78	54.89	59.99	50.06	47.64	54.63	43.35
2032	45.70	40.25	27.30	27.92	17.50	32.21	59.80	56.79	63.91	51.87	48.94	56.06	44.05
2033	45.97	42.63	28.01	27.41	17.08	33.43	66.18	62.35	62.92	54.36	50.75	61.17	46.08
2034	44.72	39.55	29.17	29.93	18.57	34.77	69.13	60.31	65.16	57.12	52.61	60.22	46.84
2035	48.13	42.67	29.00	29.97	18.76	32.11	73.47	67.31	74.18	59.98	54.95	63.40	49.57
2036	51.27	40.68	27.93	28.88	17.96	33.34	78.64	69.53	74.86	58.73	53.78	64.03	50.05
2037	47.53	43.33	31.94	29.07	15.61	34.48	80.66	72.61	79.31	59.44	55.46	66.95	51.45
2038	48.74	39.85	27.70	28.54	16.53	34.02	84.20	70.73	80.97	63.14	56.52	70.80	51.93
2039	51.29	43.69	28.06	28.31	16.45	39.28	86.83	74.81	80.62	62.83	59.70	71.77	53.74
2040	49.87	40.71	29.20	28.94	18.16	40.70	89.73	75.98	82.77	66.41	56.38	73.33	54.45
2041	58.79	45.67	28.21	29.94	14.90	35.20	92.56	83.56	89.62	66.93	63.05	75.47	57.11
2042	59.15	44.92	26.89	29.51	14.59	38.35	101.79	92.74	91.72	66.90	61.39	81.39	59.27
2043	59.81	44.28	30.51	28.65	15.73	42.72	107.66	89.90	96.07	67.15	64.72	84.67	61.16

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Table 2. *2021 IRP forecast of avoided capacity cost*

(Nominal \$/kw-yr)			
	Baseload resource	Wind resource	Solar resource
2022	\$ 95.27	\$ 16.96	\$ 3.81
2023	\$ 95.27	\$ 16.96	\$ 3.81
2024	\$ 95.27	\$ 16.96	\$ 3.81
2025	\$ 95.27	\$ 16.96	\$ 3.81
2026	\$ 95.27	\$ 16.96	\$ 3.81
2027	\$ 95.27	\$ 16.96	\$ 3.81
2028	\$ 95.27	\$ 16.96	\$ 3.81
2029	\$ 95.27	\$ 16.96	\$ 3.81
2030	\$ 95.27	\$ 16.96	\$ 3.81
2031	\$ 95.27	\$ 14.67	\$ 3.43
2032	\$ 95.27	\$ 14.67	\$ 3.43
2033	\$ 95.27	\$ 14.67	\$ 3.43
2034	\$ 95.27	\$ 14.67	\$ 3.43
2035	\$ 95.27	\$ 14.67	\$ 3.43
2036	\$ 95.27	\$ 14.67	\$ 3.43
2037	\$ 95.27	\$ 14.67	\$ 3.43
2038	\$ 95.27	\$ 14.67	\$ 3.43
2039	\$ 95.27	\$ 14.67	\$ 3.43
2040	\$ 95.27	\$ 14.67	\$ 3.43
2041	\$ 95.27	\$ 14.67	\$ 3.43
2042	\$ 95.27	\$ 14.67	\$ 3.43
2043	\$ 95.27	\$ 14.67	\$ 3.43
2044	\$ 95.27	\$ 14.67	\$ 3.43
2045	\$ 95.27	\$ 14.67	\$ 3.43