



Puget Sound Energy
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PSE.com

UE-220137

March 1, 2022

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2022-04
PSE's Electric Tariff Filing**

Dear Ms. Maxwell:

Puget Sound Energy ("PSE") hereby submits proposed revisions to its electric Schedule 120, Electricity Conservation Service Rider. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, includes revisions to the following electric tariff sheets.

WN U-60, Tariff G - (Electric Tariff):

- 30th Revision of Sheet No. 120 - Electricity Conservation Service Rider
- 31st Revision of Sheet No. 120-A - Electricity Conservation Service Rider (Continued)
- 33rd Revision of Sheet No. 120-B - Electricity Conservation Service Rider (Continued)
- 29th Revision of Sheet No. 120-C - Electricity Conservation Service Rider (Continued)
- 27th Revision of Sheet No. 120-D - Electricity Conservation Service Rider (Continued)
- 27th Revision of Sheet No. 120-E - Electricity Conservation Service Rider (Continued)
- 11th Revision of Sheet No. 120-F - Electricity Conservation Service Rider (Continued)
- 8th Revision of Sheet No. 120-G - Electricity Conservation Service Rider (Continued)

The purpose of this filing is to implement changes to rates under the conservation rider mechanism, as provided in the following dockets: the Commission's order in Docket UE-970686 (the "Order"); the Settlement Terms for Conservation ("Settlement") approved by the Commission in Docket UE-100177; and the Commission's Order 01 in Docket UE-210822 ("Order 01").

In Order 01 the Commission approved PSE's 2022-2023 Energy Independence Act energy conservation target of 497,564 MWh, as reported at the customer meter. That approved goal represents the total available conservation resources that are cost-effective, reliable and feasible, that PSE could expect to acquire in the 2022-2023 biennium.

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This filing revises the Electricity Conservation Rider charges for all schedules except for customers under Schedules 448, 449, 458 and 459 (“Transportation Customers”), in order to reflect an increase in the amount of approved costs budgeted for the upcoming year, along with the true-up and approval of actual costs, and actual collections over the past year.

The amount of the revenue requirement requested in this filing is \$100.6 million. This is higher than the \$79 million requested in last year’s filing under Docket UE-210140 by a total of \$21.6 million. This is due to a \$19.2 million increase in the budget for the 2022 program year, and an increase of \$2.4 million in the true-up for spending, load variances and revenue sensitive fees and taxes, as compared to 2021.

The conservation budget for 2022 was increased over the previous year largely due to the following changes in cost of efficiency measures: a more expensive measure mix as lower cost measures have been completed, increased code baselines making some cheaper measures ineligible, and increased administration costs associated with data management and reporting requirements.

Expenditures in 2021 were below budget largely due to the continuing effects of COVID-19 across all sectors that greatly influenced the overall marketplace. In many building sectors, construction timelines continued to be put on hold or significantly altered throughout the year, compounded by ever-changing safety requirements, labor allocations and supply constrictions on key measures like LED lamps and deep fat fryers. The underspend in 2021 however was smaller than that of 2020, which results in an increase in the spending variance portion of the 2022 revenue requirement.

Overall, this proposal represents a revenue requirement increase and an average increase for most customers affected by this tariff change, or a 0.89 percent increase in overall bills. A typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$0.86 per month or 0.97 percent.

The tariff sheets described herein reflect an issue date of March 1, 2022, and an effective date of May 1, 2022. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2022 effective date.

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Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheets (listed above)
Revenue Requirement Work Paper
Cost of Service Work Paper