



Puget Sound Energy
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PSE.com

October 29, 2021

UE-210821

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2021-40 – Electric Tariff Revision - Filed Electronically
Request for Waiver of WAC 480-100-198**

Received
Records Management
10/29/21 15:41:00
State Of WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Ms. Maxwell:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE”):

- 19th Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker
- 20th Revision of Sheet No. 95-G – Schedule 95A – Federal Incentive Tracker (Continued)
- 20th Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued)
- 21st Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)
- 20th Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued)
- 17th Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued)
- 12th Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)
- 9th Revision of Sheet No. 95-M – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit the annual true-up and rate filing for electric Schedule 95A Federal Incentive Tracker. The annual true-up results in an overall decrease in the amount of the rate credit which would be an overall increase in electric bills for customers.

The true-up filing results in a total credit of \$28,227,471 to be passed back to eligible customers over the twelve months, beginning January 1, 2022. Of the total credit, \$27,259,978 represents the pass-back of grant amortization and \$967,493 represents the pass through of interest; those figures include a reduction of \$5,350 to true-up the 2021 rate period for variances in load and interest.

This rate period represents the final year of the ten year period used to pass back the Treasury Grants included in Schedule 95A. If, at this time next year, the expected residual balance of Schedule 95A is less than +/- \$100,000, PSE will make no further rate filing and will transfer the actual residual balance to Schedule 120 for final disposition. If this occurs, PSE will file an

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informational letter indicating such and the amount of the residual balance that is transferred. If the expected residual balance is greater than +/- \$100,000, PSE will submit another rate filing to set the rate in Schedule 95A over the next year to clear the residual balance.

This filing represents an overall average rate increase of 0.6 percent. However, there is no change to PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. The typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$0.04 per month or .05 percent. This filing affects customers on all rate schedules except those on non-core retail wheeling schedules.

The tariff sheets described herein reflect an issue date of October 29, 2021, and effective date of January 1, 2021. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the effective date. The date PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2021, so that the impacts of other rate changes proposed to become effective on January 1, 2021, can be included. Providing notice on December 1, 2021, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2021.

Please contact Veronica Martin at (425) 457-5624 or Susan Free at (425) 456-2105 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Work papers