

PATRICK DUNN & ASSOCIATES, LTD

Balance Sheet

As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

GBC International 84,457.63

Generations Credit Union - 08 3,144.94

Total Checking/Savings 87,602.57

Total Current Assets 87,602.57

Fixed Assets

Building Depreciation (159,646.00)

Building Original Cost 355,081.00

Furniture, Fixtures & Equipment

Depreciation (14,160.00)

Original Cost 14,160.00

Total Furniture, Fixtures & Equipment -

Leasehold Improvements

Depreciation (51,907.00)

Original Cost 87,078.55

Total Leasehold Improvements 35,171.55

Transportation-Other (64,626.07)

Transportation Equipment

Depreciation (28,596.00)

Original Cost 38,694.75

Transportation Equipment - Other 64,626.07

Total Transportation Equipment 74,724.82

Total Fixed Assets 240,705.30

TOTAL ASSETS 328,307.87

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

VISA - Alaska Airlines 0614 17,215.38

Total Credit Cards 17,215.38

Other Current Liabilities

Other Current Liabilities

Payroll Liabilities (1,781.57)

Total Other Current Liabilities (1,781.57)

Total Other Current Liabilities (1,781.57)

Total Current Liabilities 15,433.81

Long Term Liabilities

Loan Payable - Auto 1,143.04

Total Long Term Liabilities 1,143.04

Total Liabilities 16,576.85

Equity

Capital Stock 1,000.00

Distribution - S-Corp Dividends (98,019.04)

PATRICK DUNN & ASSOCIATES, LTD

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
Opening Bal Equity	344,260.64
Retained Earnings	998,435.95
Net Income	(33,946.53)
Total Equity	<u>311,731.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>328,307.87</u></u>

PATRICK DUNN & ASSOCIATES, LTD

Profit & Loss

January through December 2020

Jan - Dec 20

Ordinary Income/Expense

Income	
Bank Interest	
Bank of America Cashback	1.50
GBC Interest Income	367.34
Total Bank Interest	<u>368.84</u>
CONSULTING INCOME	
PWD	646,100.00
Ziegler	78,000.00
Total CONSULTING INCOME	<u>724,100.00</u>
LOBBYING Income	
PWD	88,000.00
Ziegler	23,000.00
Total LOBBYING Income	<u>111,000.00</u>
Reimbursed Expenses	<u>29,192.84</u>
Total Income	<u>864,661.68</u>
Gross Profit	<u>864,661.68</u>
Expense	
Automobile Expense	
Vehicle Expenses - Other	4,213.39
Automobile Expense - Other	919.81
Total Automobile Expense	<u>5,133.20</u>
Bank Charges	125.96
Client Development	10,772.61
CLIENT EXPENSES-Reimbursable	9,730.12
Computer Software & Training	2,864.00
Condo - Olympia	
Dues	3,685.00
Fixtures, Appliances	4,066.48
Maintenance	3,790.86
Repairs	1,959.58
Supplies	697.68
Utilities	2,618.80
Total Condo - Olympia	<u>16,818.40</u>
Depreciation Expense	26,987.00
Donations-Political PAC	150.00
Donations - Charitable	246,551.01
Donations - Political - Federal	881.70
Donations Political - PDC	9,498.38
Donations; Charitable In-Kind	120.71
Dues/Memberships	7,295.17
Education	1,222.44
Insurance	
Insurance - Other	3,121.44
Liability Insurance	3,682.00

PATRICK DUNN & ASSOCIATES, LTD

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Total Insurance	6,803.44
Non-Employee Compensation	120,500.00
Office Equipment	3,826.84
Office Supplies	
Books	20.78
Printing and Reproduction	570.53
Office Supplies - Other	4,829.22
Total Office Supplies	<u>5,420.53</u>
Payroll Expenses	
Officer Salary	228,000.00
Payroll Expenses - Other	48,000.00
Total Payroll Expenses	<u>276,000.00</u>
Payroll Tax Expense	
FUTA	840.00
Social Security & Medicare	15,515.40
Total Payroll Tax Expense	<u>16,355.40</u>
Postage and Delivery	3,390.45
Professional Fees	
Accounting	1,500.00
Bookkeeping	360.00
Professional Fees - Other	500.00
Total Professional Fees	<u>2,360.00</u>
Purchase w/o WA State Sales Tax	3,092.41
Rent - Olympia Office	9,358.00
Retirement Expenses	
SEP -IRA	69,000.00
Total Retirement Expenses	<u>69,000.00</u>
Subscriptions	3,248.97
Taxes	
Auto License Plate	890.87
Federal Tax Penalties	461.68
Gov't Business Licenses	60.00
Local B & O	1,694.13
Local Use Tax	106.60
State B & O	12,967.77
State Use Tax	236.27
Total Taxes	<u>16,417.32</u>
Telephone/Cable/Broadband	11,347.12
Travel & Ent	
Entertainment	547.83
Meals from Grocery Stores	2,178.78
Meals from Restaurants	6,459.58
Travel	
Parking	77.20
Travel - Other	1,194.71

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Profit & Loss

January through December 2020

Jan - Dec 20

Total Travel	1,271.91
Travel & Ent - Other	2,898.65
Total Travel & Ent	13,356.75
Total Expense	898,627.93
Net Ordinary Income	(33,966.25)
Other Income/Expense	
Other Income	
Interest Income	19.72
Total Other Income	19.72
Net Other Income	19.72
Net Income	(33,946.53)