



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

December 1, 2020

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

Received
Records Management
12/01/20 14:17
State Of WASH.
UTIL. AND TRANSP.
COMMISSION

RE: Advice No. 2020-42 – Electric Tariff Revision - Filed Electronically

Dear Mr. Johnson:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE”):

8th Revision of Sheet No. 142-H – Schedule 142 – Revenue Decoupling Adjustment Mechanism (Continued)

PSE is making this filing in order to correct the amortization rate amounts included in Schedule 142 Revenue Decoupling Adjustment Mechanism. In PSE’s 2019 general rate case (Docket UE-190529), the final order required new Monthly Decoupling Surcharge Rates beginning October 15, 2020, to extend the amortization of the December 2019 electric decoupling delivery and fixed power cost deferral from a one-year amortization period to a two-year amortization period. While these rates should have superseded the rates that went into effect on May 1, 2020 in Docket UE-200298 under tariff sheet No. 142-H, PSE did not file tariff sheet 142-H to set those rates to zero, resulting in over-collection from the majority of customers. This filing corrects this error effective January 1, 2021.

The over-collection as of October 31, 2020 is \$810K for customers subject to the Electric Decoupling mechanism and is projected to be \$4.7M by year-end. Amounts collected for the period of October 15, 2020 through December 31, 2020 are, by virtue of the decoupling mechanism, included in the decoupling deferral. As such, the over-collected amounts will be trued up in PSE’s annual May 2021 decoupling filing when the deferral is set in rates. PSE’s decoupling deferral balances accrue interest at the quarterly interest rate published by the FERC¹.

¹ <https://www.ferc.gov/enforcement-legal/enforcement/interest-calculation-rates-and-methodology>

Mr. Mark L. Johnson
December 1, 2020
Page 2 of 2

This proposal represents an average decrease in overall bills of 0.98 percent for electric Decoupled Customers. However, some rate schedules (SCHs 7A, 11, 25, 29, 35 and 43) would see an increase between 0.13% and 0.39%. The typical residential customer using 900 kWh per month would experience a decrease of \$0.66 per month or 0.7%.

The tariff sheets described herein reflect an issue date of December 1, 2020, and effective date of January 1, 2021. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2021, effective date.

Please contact Veronica Martin at veronica.martin@pse.com or Lena Zakharova at lena.zakharova@pse.com for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, EST-07W
Bellevue, WA 98009-9734
(425) 456-2142
Jon.Piliaris@pse.com

cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Workpapers