

AVISTA CORPORATION  
 dba Avista Utilities

**Schedule 62 QF Avoided Costs**  
 Specified Term-Standard Power Energy Rates  
 Hourly Values (\$/MWh)

HLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	
Jan	28.07	27.67	27.05	29.30	30.46	32.62	30.38	31.33	33.27	34.50	35.00	35.69	35.92	36.92	40.48	42.80	46.81	46.95	51.16	49.57	54.19	62.42	62.42	54.57	60.87	109.04
Feb	23.87	22.67	22.05	24.42	24.58	25.77	24.15	26.24	26.99	26.71	28.06	30.09	34.65	36.58	35.23	38.11	41.24	46.36	39.79	58.08	49.89	40.26	43.23	42.75	25.45	64.63
Mar	17.65	16.64	16.10	16.29	18.04	21.17	22.26	26.00	26.09	34.76	38.42	39.53	48.38	50.38	55.99	49.39	44.87	41.26	35.97	30.14	29.52	27.16	24.98	25.45	(3.69)	(5.04)
Apr	12.65	12.52	14.61	16.41	18.64	17.57	13.37	13.69	15.13	16.37	20.98	18.03	22.45	17.47	14.60	14.06	8.68	3.63	4.17	(1.10)	(2.18)	(2.35)	(3.69)	(3.69)	(5.04)	
May	4.31	5.42	2.78	1.85	1.87	(3.04)	(5.93)	(5.09)	(6.78)	(7.70)	(6.41)	(8.71)	(9.10)	(7.84)	(9.07)	(9.49)	(8.86)	(11.48)	(12.02)	(12.03)	(5.63)	(8.90)	(4.16)	(11.87)	(12.31)	
Jun	13.06	12.99	13.67	11.42	11.31	10.31	3.94	3.41	(1.14)	(5.11)	(4.35)	(4.76)	(4.56)	(4.63)	(6.18)	(7.06)	(7.05)	(7.23)	(7.88)	(8.86)	(8.68)	(11.13)	(9.57)	4.43	(10.92)	
Jul	18.26	18.59	18.13	20.25	22.98	26.36	27.05	28.29	29.62	27.83	30.04	27.48	23.80	20.33	19.24	18.84	19.68	16.95	15.54	7.20	5.88	6.43	6.47	10.13	3.28	
Aug	23.07	24.76	23.94	27.98	28.74	32.13	33.50	35.00	36.42	36.57	37.27	37.30	38.24	38.29	44.11	41.74	42.20	40.39	42.95	36.12	35.49	35.91	37.12	46.66	35.14	
Sep	21.79	22.32	22.21	23.27	27.35	28.97	30.32	31.61	32.13	32.36	34.73	35.24	35.80	36.23	38.00	38.47	41.55	45.23	45.16	42.46	41.59	44.34	45.60	49.16	37.31	
Oct	20.13	20.62	19.20	22.17	24.30	27.41	26.64	27.58	29.80	28.93	31.19	33.59	34.96	35.03	37.10	40.38	41.42	51.34	48.41	58.41	66.36	58.98	50.25	50.75	46.59	
Nov	19.90	17.87	19.21	20.89	22.58	29.15	28.30	30.77	31.00	32.57	31.96	35.52	38.38	42.24	41.06	46.14	49.29	50.74	52.48	60.84	56.73	57.16	59.93	78.09	73.24	
Dec	25.44	23.43	24.55	26.70	30.50	38.71	37.06	39.53	39.33	42.38	42.54	45.79	48.73	52.09	51.19	53.37	59.28	65.08	69.47	69.49	70.94	70.40	79.05	94.31	92.62	
LLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	
Jan	22.55	22.64	21.53	23.33	25.35	29.98	28.98	29.65	31.11	33.04	35.23	35.23	37.86	41.07	42.67	42.79	41.62	47.81	50.79	51.08	62.53	70.92	61.62	67.51	91.29	
Feb	20.86	20.31	20.40	22.27	23.17	27.58	26.93	28.86	30.14	30.11	30.32	33.44	37.96	40.39	41.19	44.66	52.09	62.12	60.26	81.09	70.21	67.43	79.65	81.08	75.99	
Mar	14.33	13.79	14.86	15.46	17.45	23.31	25.79	30.72	34.17	45.77	53.96	52.20	65.04	69.17	76.24	75.88	73.69	71.17	66.94	57.66	55.74	47.85	41.09	39.76	62.39	
Apr	11.95	11.63	16.81	18.90	22.10	26.02	23.63	27.47	29.62	28.63	36.61	28.77	28.61	35.73	32.37	26.45	32.64	20.77	11.68	8.24	(3.18)	(6.78)	(7.67)	(9.00)	(11.70)	
May	(3.63)	(1.17)	(4.24)	(5.56)	(5.19)	(7.98)	(11.02)	(9.76)	(13.41)	(16.51)	(14.39)	(18.28)	(19.61)	(17.12)	(21.50)	(23.53)	(19.81)	(22.61)	(22.48)	(21.81)	(25.16)	(24.70)	(21.06)	(22.63)	(24.11)	
Jun	7.65	7.19	6.97	7.31	4.67	1.12	(4.73)	(6.15)	(9.72)	(14.30)	(14.10)	(14.02)	(15.17)	(15.69)	(18.34)	(17.07)	(16.96)	(14.91)	(14.60)	(15.82)	(19.38)	(18.28)	(19.27)	(8.86)	(14.47)	
Jul	14.50	12.72	15.24	16.04	19.90	21.61	21.38	21.71	21.55	22.93	23.91	25.01	22.77	22.44	20.17	19.27	20.24	20.09	17.28	10.19	7.11	3.59	5.94	10.21	0.26	
Aug	15.40	14.82	15.44	18.23	20.23	26.51	26.94	28.40	31.81	33.64	35.63	35.56	38.33	37.06	41.16	47.22	49.82	49.97	52.76	61.98	60.61	61.91	61.56	78.75	72.56	
Sep	14.52	14.58	15.99	17.19	20.64	26.08	27.70	30.12	32.07	33.37	35.32	35.96	38.68	38.50	45.72	47.58	50.64	55.41	56.28	63.00	63.49	65.12	71.47	80.22	75.05	
Oct	13.45	15.80	14.21	16.50	18.18	25.95	24.98	28.20	29.01	31.24	31.24	34.57	36.40	40.54	42.29	45.69	44.89	53.65	60.43	70.19	77.79	69.52	67.93	76.60	69.91	
Nov	17.55	15.63	16.82	18.87	20.89	30.10	29.33	32.16	31.80	35.43	36.27	38.58	40.27	43.59	40.92	43.39	47.27	47.67	49.63	47.98	42.62	55.71	59.92	83.54	87.94	
Dec	22.61	19.35	21.15	23.64	25.70	35.72	36.81	39.08	39.85	43.56	45.65	46.89	49.18	50.51	49.31	56.12	60.19	58.01	66.77	63.63	57.49	66.08	70.82	73.38	74.62	

1. New resources must sign contracts through the end of 2035. Existing resources must execute 10-year contracts. Resources not RCW 80.80.40 compliant must execute 5-year contracts. All new resource contracts must begin delivery within 3 years of execution; renewal QF contract terms must begin at time of existing contract expiration.  
 2. HLH (heavy load-hours) are defined as 6:00 am until 10:00 pm all days. LLH (light load-hours) are defined as all other hours.  
 3. QF may cease deliveries during periods where prices are negative.

Issued October 29, 2020

Effective December 31, 2020

Issued by Avista Corporation

By Patrick Ehrbar, Director, Regulatory Affairs



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AVISTA CORPORATION  
 dba Avista Utilities

**Schedule 62 QF Avoided Costs**  
**Specified-Term Standard Power & Short-Term Time of Delivery Capacity Rates**  
**Hourly Values (\$/MWh)**

RCW 80.80.40 Compliant Resources - Contracts Ending after 15 Years							
First Delivery Year	Hourly Capacity Value <3 Year History						3+ Year History \$/kW-mo
	On-System Wind	Montana Wind	Solar	Solar + 4Hr Batt	Hydro	Other	
2021	1.83	10.10	0.98	7.68	15.18	11.66	8.51
2022	2.08	11.48	1.11	8.73	17.24	13.25	9.67
2023	2.34	12.91	1.25	9.81	19.39	14.90	10.88
2024	2.61	14.40	1.39	10.95	21.63	16.62	12.13

RCW 80.80.40 Compliant Resources - Renewal Contracts Ending after 10 Years							
First Delivery Year	Hourly Capacity Value <3 Year History						3+ Year History \$/kW-mo
	On-System Wind	Montana Wind	Solar	Solar + 4Hr Batt	Hydro	Other	
2021	1.17	6.43	0.62	4.89	9.66	7.42	5.42
2022	1.49	8.22	0.80	6.25	12.35	9.49	6.93
2023	1.83	10.09	0.98	7.67	15.15	11.65	8.50
2024	2.18	12.03	1.17	9.15	18.07	13.89	10.14

RCW 80.80.40 Non-Compliant Resources - Renewal Contracts Ending after 5 Year							
First Delivery Year	Hourly Capacity Value <3 Year History						3+ Year History \$/kW-mo
	On-System Wind	Montana Wind	Solar	Solar + 4Hr Batt	Hydro	Other	
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.58	3.21	0.31	2.44	4.82	3.70	2.70
2024	1.19	6.55	0.63	4.98	9.84	7.56	5.52

- Capacity payments are based on an annual capacity value multiplied by the standardized on-peak capacity contribution divided by a standardized capacity factor. Once QF output exceeds that of the assumed capacity factor level, capacity payments will cease until the next contract year.
- Existing resources with 3 years of operating history will receive a \$/MWh payment derived using the \$/kW-mo rate. To convert the \$/kW-mo rate to a per-MWh rate, multiply the \$/kW-mo rate by 12 months and multiply it again by the capacity contribution factor defined in tariff and then divide that figure by the average capacity factor over the same number of years used to define the capacity contribution factor.
- On-Peak Capacity Contribution Assumptions <3 Years Operating History:  
 On-System Wind: 5% Montana Wind: 42% Solar: 2% Solar + 4Hr Battery: 15%  
 Hydro: 48% Other: 100%
- Standardized Capacity Factor Assumptions <3 Years Operating History:  
 On-System Wind: 32% Montana Wind: 48% Solar: 24% Solar + 4Hr Battery: 23%  
 Hydro: 37% Other: 100%
- Fixed rate is for contracts ending in 2035. Shorter terms will receive capacity payment based on value provided over the term of the contract.
- Capacity contribution payment with batteries is based on the size of the resource itself, not the summation of the battery and resource. Battery size is assumed to be equal to a multiple of the underlying resource capacity (e.g., 2 MW solar + 4 hr battery = 8 MWh battery).

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By Patrick Ehrbar, Director, Regulatory Affairs



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AVISTA CORPORATION  
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Estimated Avoided Costs  
 Combined Energy and Capacity Value Assuming Flat Delivery All Hours in a Year -- Example Rates For Large QF Resources, Not Applicable to Small QF  
 Hourly Values (\$/MWh)

HLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Jan	28.07	27.67	27.05	29.30	30.46	32.62	49.85	51.14	53.54	55.10	56.06	57.21	57.78	59.23	63.25	66.03	70.49	71.09	75.75	74.62	79.69	88.37	80.98	87.73	136.36
Feb	23.87	22.67	22.05	24.42	24.58	25.77	43.62	46.05	46.85	47.31	49.12	51.60	56.50	58.89	58.00	61.34	64.92	70.49	64.38	83.12	69.39	66.22	69.64	69.62	91.96
Mar	17.65	16.64	16.10	16.29	18.04	21.17	41.72	45.81	46.35	55.36	59.48	61.05	70.24	72.69	78.76	72.62	68.55	65.39	60.56	55.18	55.02	53.12	51.39	52.32	71.90
Apr	12.65	12.52	14.61	16.41	18.64	17.57	32.84	33.50	35.40	36.97	42.05	40.31	39.89	44.77	40.24	37.82	37.74	32.82	28.22	29.21	24.40	23.78	24.06	23.18	22.29
May	4.31	5.42	2.78	1.85	1.87	(3.04)	13.54	14.72	13.48	12.91	14.65	12.80	12.76	14.47	13.70	13.73	14.82	12.65	12.57	13.01	19.87	17.06	22.25	14.99	15.01
Jun	13.06	12.99	13.67	11.42	11.31	10.31	23.40	23.22	19.12	15.49	16.71	16.76	17.30	17.68	16.59	16.16	16.63	16.91	16.71	16.19	16.82	14.82	16.84	31.30	16.40
Jul	18.26	18.59	18.13	20.25	22.98	26.36	46.52	48.10	49.88	48.43	51.10	48.99	45.65	42.64	42.00	42.06	43.36	41.08	40.13	32.25	31.38	32.39	32.88	36.99	30.60
Aug	25.07	24.76	23.94	27.93	28.74	32.13	52.97	54.81	56.68	57.18	58.34	58.82	60.10	60.61	66.87	64.97	65.88	64.52	67.54	61.17	61.00	61.87	63.53	73.52	62.46
Sep	21.79	22.32	22.21	23.27	27.35	28.97	49.78	51.42	52.39	52.97	55.79	56.76	57.66	58.54	60.77	61.70	65.22	69.36	69.75	67.51	67.09	70.30	72.01	76.02	64.63
Oct	20.13	20.62	19.20	22.17	24.30	27.41	46.11	47.39	50.06	49.54	52.26	55.11	56.82	57.34	59.87	63.60	65.09	75.48	73.00	83.46	91.86	84.94	76.66	77.61	73.91
Nov	19.90	17.87	19.21	20.89	22.58	29.15	47.77	50.58	51.27	53.17	53.02	57.04	60.24	64.56	63.83	69.37	72.97	74.87	77.07	85.89	82.23	83.11	86.34	104.96	100.56
Dec	25.44	23.43	24.55	26.70	30.50	38.71	56.52	59.33	59.60	62.99	63.60	67.31	70.59	74.41	73.96	76.59	82.96	89.22	94.06	94.53	96.44	96.36	105.46	121.18	119.94
LLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Jan	22.55	22.64	21.53	23.33	25.35	29.98	48.45	49.46	51.38	53.65	56.29	56.74	59.72	63.38	65.43	66.02	65.30	71.95	75.38	76.13	88.03	96.88	88.04	94.37	118.61
Feb	20.86	20.31	20.40	22.27	23.17	27.58	46.40	48.67	50.40	50.71	51.38	54.96	59.81	62.70	63.95	67.89	75.77	86.25	84.85	106.14	95.71	93.39	106.06	107.95	103.31
Mar	14.33	13.79	14.86	15.46	17.45	23.31	45.25	50.53	54.43	66.38	75.03	73.72	86.90	91.49	99.01	99.11	97.37	95.31	91.53	82.71	81.24	73.81	67.50	66.63	89.71
Apr	11.95	11.63	16.81	18.90	22.10	26.02	43.09	47.28	49.88	49.23	57.67	50.29	50.47	58.04	55.14	49.67	56.32	44.91	36.27	33.29	22.33	19.18	18.74	17.87	15.63
May	(3.63)	(1.17)	(4.24)	(5.56)	(5.19)	(7.98)	8.44	10.04	6.85	4.09	6.67	3.23	2.25	5.19	1.27	(0.31)	3.87	1.53	2.11	3.24	0.34	1.26	5.35	4.23	3.21
Jun	7.65	7.19	6.97	7.31	4.67	1.12	14.73	13.66	10.54	6.30	6.97	7.49	6.68	6.62	4.43	6.15	6.72	9.23	9.99	9.23	6.12	7.67	7.15	18.01	12.85
Jul	14.50	12.72	15.24	16.04	19.90	21.61	40.85	41.52	41.81	43.53	44.97	46.53	44.63	44.76	42.94	42.49	43.92	44.22	41.87	35.24	32.61	29.55	32.35	37.07	27.58
Aug	15.40	14.82	15.44	18.23	20.23	26.51	46.40	48.21	52.07	54.24	56.69	57.08	60.19	59.38	63.93	70.44	73.50	74.11	77.35	87.02	86.11	87.87	87.97	105.61	99.88
Sep	14.52	14.58	15.99	17.19	20.64	26.08	47.17	49.92	52.33	53.97	56.38	57.47	60.54	60.81	68.49	70.80	74.32	79.55	80.87	88.04	88.99	91.08	97.88	107.09	102.37
Oct	13.45	15.80	14.21	16.50	18.18	25.95	44.44	48.01	49.27	51.85	52.30	56.09	58.26	62.85	65.05	68.91	68.57	77.78	85.02	95.23	103.29	95.48	94.35	103.47	97.23
Nov	17.55	15.63	16.82	18.87	20.89	30.10	48.80	51.97	52.06	56.04	57.33	60.10	62.13	65.90	63.69	66.62	70.95	71.81	74.22	73.03	68.13	81.67	86.33	110.41	115.27
Dec	22.61	19.35	21.15	23.64	25.70	35.72	56.28	58.88	60.11	64.16	66.71	68.41	71.03	72.83	72.08	79.34	83.87	82.14	91.36	88.67	82.99	92.04	97.23	100.25	101.94

1. HLH (heavy load-hours) are defined as 6:00 am until 10:00 pm all days. LLH (light load-hours) are defined as all other hours.  
 2. After 15 years rates are escalated using growth rate between year 14 and year 15.  
 3. Rate does not include adjustments for variable energy resource integration charges.

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By Patrick Ehrbar, Director, Regulatory Affairs



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**Estimated Avoided Costs**  
Energy Only Value Assuming Flat Delivery All Hours in a Year - Example Rates For Large QF Resources, Not Applicable to Small QF  
Hourly Values (\$/MWh)

HLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Jan	28.07	27.67	27.05	29.30	30.46	32.62	30.38	31.33	33.27	34.50	35.00	35.69	35.92	36.92	40.48	42.80	46.81	46.95	51.16	49.57	54.19	62.42	54.57	60.87	109.04
Feb	23.87	22.67	22.05	24.42	24.58	25.77	24.16	26.24	26.59	26.71	28.06	30.09	34.65	36.58	35.23	38.11	41.24	46.36	39.79	58.08	43.89	40.26	43.23	42.75	64.63
Mar	17.65	16.64	16.10	16.29	18.04	21.17	22.26	26.00	26.09	34.76	38.42	39.53	48.38	50.38	55.99	49.39	44.87	41.26	35.97	30.14	29.52	27.16	24.98	25.45	44.57
Apr	12.65	12.52	14.61	16.41	18.64	17.57	13.37	13.69	15.13	16.37	20.98	18.79	18.03	22.45	17.47	14.60	14.06	8.68	3.63	4.17	(1.10)	(2.18)	(2.35)	(3.69)	(5.04)
May	4.31	5.42	2.78	1.85	1.87	(3.04)	(5.93)	(5.09)	(6.78)	(7.70)	(6.41)	(8.71)	(9.10)	(7.84)	(9.07)	(9.49)	(8.86)	(11.48)	(12.02)	(12.03)	(5.63)	(8.90)	(4.16)	(11.87)	(12.31)
Jun	13.06	12.99	13.67	11.42	11.31	10.31	3.94	3.41	(1.14)	(5.11)	(4.35)	(4.76)	(4.56)	(4.63)	(6.18)	(7.06)	(7.05)	(7.23)	(7.88)	(8.86)	(8.68)	(11.13)	(9.57)	4.43	(10.92)
Jul	18.26	18.59	18.13	20.25	22.98	26.36	27.05	28.29	29.62	27.83	30.04	27.48	23.80	20.33	19.24	18.84	19.68	16.95	15.54	7.20	5.88	6.43	6.47	10.13	3.28
Aug	25.07	24.76	23.94	27.93	28.74	32.13	33.50	35.00	36.42	36.57	37.27	37.30	38.24	38.29	44.11	41.74	42.20	40.39	42.95	36.12	35.49	35.91	37.12	46.66	35.14
Sep	21.79	22.32	22.21	23.27	27.35	28.97	30.32	31.61	32.13	32.36	34.73	35.24	35.80	36.23	38.00	38.47	41.55	45.23	45.16	42.46	41.59	44.34	45.60	49.16	37.31
Oct	20.13	20.62	19.20	22.17	24.30	27.41	26.64	27.58	29.80	28.93	31.19	33.59	34.96	35.03	37.10	40.38	41.42	51.34	48.41	58.41	66.36	58.98	50.23	50.75	46.59
Nov	19.90	17.87	19.21	20.89	22.58	29.15	28.30	30.77	31.00	32.57	31.96	35.52	38.38	42.24	41.06	46.14	49.29	50.74	52.48	60.84	56.73	57.16	59.93	78.09	73.24
Dec	25.44	23.43	24.55	26.70	30.50	38.71	37.06	39.53	39.33	42.38	42.54	45.79	48.73	52.09	51.19	53.37	59.28	65.08	69.47	69.49	70.94	70.40	79.05	94.31	92.62
LLH	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Jan	22.55	22.64	21.53	23.33	25.35	29.98	28.98	29.65	31.11	33.04	35.23	35.23	37.86	41.07	42.67	42.79	41.62	47.81	50.79	51.08	62.53	70.92	61.62	67.51	91.29
Feb	20.86	20.31	20.40	22.27	23.17	27.58	26.93	28.86	30.14	30.11	30.32	33.44	37.96	40.39	41.19	44.66	52.09	62.12	60.26	81.09	70.21	67.43	79.65	81.08	75.99
Mar	14.33	13.79	14.86	15.46	17.45	23.31	25.79	30.72	34.17	45.77	53.96	52.20	65.04	69.17	76.24	75.88	73.69	71.17	66.94	57.66	55.74	47.85	41.09	39.76	62.39
Apr	11.95	11.63	16.81	18.90	22.10	26.02	23.63	27.47	29.62	28.63	36.61	28.77	28.61	35.73	32.37	26.45	32.64	20.77	11.68	8.24	(3.18)	(6.78)	(7.67)	(9.00)	(11.70)
May	(3.63)	(1.17)	(4.24)	(5.56)	(5.19)	(7.98)	(11.02)	(9.76)	(13.41)	(16.51)	(14.39)	(18.28)	(19.61)	(17.12)	(21.50)	(23.53)	(19.81)	(22.61)	(22.48)	(21.81)	(25.16)	(24.70)	(21.06)	(22.63)	(24.11)
Jun	7.65	7.19	6.97	7.31	4.67	1.12	(4.73)	(6.15)	(9.72)	(14.30)	(14.10)	(14.02)	(15.17)	(15.69)	(18.34)	(17.07)	(16.96)	(14.91)	(14.60)	(15.82)	(19.38)	(18.28)	(19.27)	(8.86)	(14.47)
Jul	14.50	12.72	15.24	16.04	19.90	21.61	21.38	21.71	21.55	22.93	23.91	25.01	22.77	22.44	20.17	19.27	20.24	20.09	17.28	10.19	7.11	3.59	5.94	10.21	0.26
Aug	15.40	14.82	15.44	18.23	20.23	26.51	26.94	28.40	31.81	33.64	35.63	35.56	38.33	37.06	41.16	47.22	49.82	49.97	52.76	61.98	60.61	61.91	61.56	78.75	72.56
Sep	14.52	14.58	15.99	17.19	20.64	26.08	27.70	30.12	32.07	33.37	35.32	35.96	38.68	38.50	45.72	47.58	50.64	55.41	56.28	63.00	63.49	65.12	71.47	80.22	75.05
Oct	13.45	15.80	14.21	16.50	18.18	25.95	24.98	28.20	29.01	31.24	34.57	36.40	40.54	42.29	45.69	44.89	44.89	53.65	60.43	70.19	77.79	69.52	67.93	76.60	69.91
Nov	17.55	15.63	16.82	18.87	20.89	30.10	29.33	32.16	31.80	35.43	36.27	38.58	40.27	43.59	40.92	43.39	47.27	47.67	49.63	47.98	42.62	55.71	59.92	83.54	87.94
Dec	22.61	19.35	21.15	23.64	25.70	35.72	36.81	39.08	39.85	43.56	45.65	46.89	49.18	50.51	49.31	56.12	60.19	58.01	66.77	63.63	57.49	66.08	70.82	73.38	74.62

**Capacity Only Value Assuming Flat Delivery All Hours in a Year - Example Rates For Large QF Resources, Not Applicable to Small QF**  
Hourly Values (\$/MWh)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
	-	-	-	-	-	-	19.47	19.81	20.26	20.61	21.06	21.52	21.86	22.31	22.77	23.23	23.71	24.19	24.69	25.19

1. HLH (heavy load-hours) are defined as 6:00 am until 10:00 pm all days. LLH (light load-hours) are defined as all other hours.
2. After 15 years rates are escalated using growth rate between year 14 and year 15.
3. Rate does not include adjustments for variable energy resource integration charges.
4. Capacity value is applied to all delivered energy during a calendar year.

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By Patrick Ehrbar, Director, Regulatory Affairs



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