

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

October 31, 2019

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Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Advice No. 2019-38 – Electric Tariff Revision – Filed Electronically Request for Waiver of WAC 480-100-198

Dear Mr. Johnson:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy ("PSE"):

17th Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker

 $18^{th}\ Revision\ of\ Sheet\ No.\ 95\text{-}G-Schedule\ 95A-Federal\ Incentive\ Tracker\ (Continued)$

18th Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued)

19th Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)

18th Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued) 10th Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)

7th Revision of Sheet No. 95-M – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit the annual true-up and rate filing for electric Schedule 95A Federal Incentive Tracker. The annual true-up results in an overall increase in the amount of the rate credit which results in an overall decrease in electric bills for customers. However, due to changes in loads and rate spread some customers, including residential, will see a small increase as a result of this filing.

The true-up filing results in a total credit of \$37,789,266 to be passed back to eligible customers over the twelve months, beginning January 1, 2020. Of the total credit, \$32,638,136 represents the pass-back of grant amortization and \$5,151,129 represents the pass through of interest; those figures include the true-up for 2019 which is a total of \$1,839,755 that remains to be passed back from the 2019 rate period, due to variances in load and interest.

This filing represents an overall average rate decrease of 0.04 percent, however there is no change to PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. The

Mr. Mark L. Johnson October 31, 2019 Page 2 of 2 Advice No. 2019-38

typical residential customer on Schedule 7 using 900 kWh per month would experience an increase of 2 cents per month or 0.02 percent. PSE has approximately 1,169,000 electric customers. This filing affects customers on all rate schedules except those on non-core Retail Wheeling schedules.

The tariff sheets described herein reflect issue dates of October 31, 2019, and effective dates of January 1, 2020. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

This filing represents an increase for some customers, therefore PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the stated effective date. The date that PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2019, so that the impacts of other rate changes proposed to become effective on January 1, 2020, can be included. Providing notice on December 1, 2019, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2019.

Please contact Susan Free at (425) 456-2105 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/Jon Pílíaris

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cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)

Work paper