



Puget Sound Energy
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September 6, 2019

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Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2019-33
Puget Sound Energy Electric Tariff Revision - Filed Electronically**

Dear Mr. Johnson:

Puget Sound Energy (“PSE”) hereby submits proposed revisions to its electric tariff. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following electric tariff sheet:

WN U-60, Tariff G - (Electric Tariff):
7th Revision of Sheet No. 194-A - Residential and Farm Energy Exchange Benefit (Continued)

The purpose of this filing is to pass through the residential exchange benefits that PSE will be receiving from the Bonneville Power Administration (“BPA”) between October 1, 2019, and September 30, 2021 in the amount of \$159,102,972.31, under agreements between PSE and BPA. The agreements with BPA provides benefits to PSE’s eligible residential and farm customers on Rate Schedules 7, 7A, 8, 10, 11, 12, 29, 35, 56, and 59. This proposal represents the pass-through to eligible residential and farm customers of a grossed up credit of \$81,773.920 beginning October 12, 2019, at a credit rate of \$0.007386 per kWh. Under the agreements the benefits are adjusted every two years based upon the allocation of Average System Cost, filings made by the participating investor-owned utilities, and the current BPA rates. The full benefit of \$159.1 million will be passed back for a two year period (from October 12, 2019 through September 30, 2021), which will include the interest calculated on the money market account where funds are deposited on the monthly basis.

The effect of this filing is an increase of 0.01 percent in overall rates for customers that are eligible for the exchange benefits. The overall benefit amount to be received from BPA for the period October 1, 2019 through September 30, 2021 is increasing by \$8.6 million from the last filing, however the higher forecasted load for eligible schedules is reducing the credit to be

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passed back to customers. The typical residential customer using 900 kWh per month would experience an increase to their monthly bill of \$0.02 or 0.02 percent. The filing does not change PSE's net revenue, as it is a pass-through of funds received from BPA. The revised level of benefits are detailed in work papers included in this filing.

The tariff sheet described herein reflects an issue date of September 6, 2019, and an effective date of October 12, 2019. As required under WAC 480-100-193, PSE will post the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested October 12, 2019, effective date.

Please contact Julie Waltari at (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheet (listed above)
Work Papers