

# EXHIBIT 4

STATE USF FILING  
FINANCIAL TEMPLATE  
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior Year Balance Sheet

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

ASSETS	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2017 (A)	Part 64 Adj to NonReg 2017 (B)	Adj. Balance End of Year 2017 (C)
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
1. Cash and Equivalents	1,302,233	-	1,302,233	25. Accounts Payable	598,628	-	598,628
2. Cash-RUS Construction Fund	0	-	0	26. Notes Payable	0	-	0
3. Affiliates:				27. Advance Billings and Payments	2,336	-	2,336
a. Telecom, Accounts Receivable	0	-	0	28. Customer Deposits	0	-	0
b. Other Accounts Receivable	290,684	-	290,684	29. Current Mat. L/T Debt	0	-	0
c. Notes Receivable	0	-	0	30. Current Mat. L/T Debt Rur. Dev.	0	-	0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0	-	0
a. Telecom, Accounts Receivable	386,146	-	386,146	32. Income Taxes Accrued	143,494	-	143,494
b. Other Accounts Receivable	79,663	-	79,663	33. Other Taxes Accrued	31,903	-	31,903
c. Notes Receivable	0	-	0	34. Other Current Liabilities	26,821	-	26,821
5. Interest and Dividends Receivable	0	-	0	35. Total Current Liabilities (25 thru 34)	803,182	0	803,182
6. Material-Regulated	37,995	-	37,995	<b>LONG-TERM DEBT</b>			
7. Material-Nonregulated	0	-	0	36. Funded Debt-RUS Notes	0	-	0
8. Prepayments	0	-	0	37. Funded Debt-RTB Notes	0	-	0
9. Other Current Assets	0	-	0	38. Funded Debt-FFB Notes	0	-	0
10. Total Current Assets (1 Thru 9)	2,096,720	0	2,096,720	39. Funded Debt-Other	0	-	0
<b>NONCURRENT ASSETS</b>				40. Funded Debt-Rural Develop. Loan	0	-	0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0	-	0
a. Rural Development	0	-	0	42. Reacquired Debt	0	-	0
b. Nonrural Development	0	-	0	43. Obligations Under Capital Lease	0	-	0
12. Other Investments				44. Adv. From Affiliated Companies	0	-	0
a. Rural Development	0	-	0	45. Other Long-Term Debt	0	-	0
b. Nonrural Development	0	-	0	46. Total Long-Term Debt (36 thru 45)	0	0	0
13. Nonregulated Investments (B1)	5,374	41,945	47,319	<b>OTHER LIAB. &amp; DEF. CREDITS</b>			
14. Other Noncurrent Assets	0	-	0	47. Other Long-Term Liabilities	(280,634)	-	(280,634)
15. Deferred Charges	356,209	-	356,209	48. Deferred Income Taxes	(76,051)	0	(76,051)
16. Jurisdictional Differences	0	-	0	49. Other Deferred Credits (D)	0	-	0
17. Total noncurrent Assets (11 thru 16)	361,583	41,945	403,528	50. Other Jurisdictional Differences	0	-	0
<b>PLANT, PROPERTY AND EQUIPMENT</b>				51. Total Other Liab. & Def. Credits (47 thru 50)	(356,685)	0	(356,685)
18. Telecom Plant-In-Service	19,962,487	(65,970)	19,896,517	<b>EQUITY</b>			
19. Property Held for Future Use	0	0	0	52. Cap. Stock Outstanding & Subscribed	35,000		35,000
20. Plant Under Construction	218,445	0	218,445	53. Additional Paid-in-Capital	1,388,283		1,388,283
21. Plant Adj., Nonop Plant & Goodwill	172,959	0	172,959	54. Treasury Stock	0		0
22. Accumulated Depreciation (CR.)	(18,207,202)	24,025	(18,183,177)	55. Membership and Capital Certificates	0		0
23. Net Plant (18 thru 21 less 22)	2,146,689	(41,945)	2,104,744	56. Other Capital	139,019		139,019
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>4,604,992</b>	<b>0</b>	<b>4,604,992</b>	57. Patronage Capital Credits	0		0
				58. Retained Earnings or Margins (B2)	2,596,194	0	2,596,194
				59. Total Equity (52 thru 58)	4,158,495	-	4,158,495
				<b>60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>4,604,992</b>	<b>0</b>	<b>4,604,992</b>

Footnotes:  
 (A) - As reported on RUS Form 479  
 (B) - Part 64 adjustments from regulated to nonregulated.  
 (C) - Adjusted Balance after Part 64

Footnotes:  
 (B1) - Part 64 offset to nonreg investment  
 (B2) - Part 64 offset to retained earnings  
 (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)  
Current Year Balance Sheet

Company Name: (Below)  
Lewis River Telephone Company, Inc.

ASSETS	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2018 (A)	Part 64 Adj to NonReg 2018 (B)	Adj. Balance End of Year 2018 (C)
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
1. Cash and Equivalents	2,732,616	-	2,732,616	25. Accounts Payable	698,439	-	698,439
2. Cash-RUS Construction Fund	0	-	0	26. Notes Payable	0	-	0
3. Affiliates:				27. Advance Billings and Payments	1,804	-	1,804
a. Telecom, Accounts Receivable	0	-	0	28. Customer Deposits	0	-	0
b. Other Accounts Receivable	269,983	-	269,983	29. Current Mat. L/T Debt	0	-	0
c. Notes Receivable	0	-	0	30. Current Mat. L/T Debt Rur. Dev.	0	-	0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0	-	0
a. Telecom, Accounts Receivable	380,574	-	380,574	32. Income Taxes Accrued	0	-	0
b. Other Accounts Receivable	316,292	-	316,292	33. Other Taxes Accrued	159,682	-	159,682
c. Notes Receivable	0	-	0	34. Other Current Liabilities	19,281	-	19,281
5. Interest and Dividends Receivable	0	-	0	35. Total Current Liabilities (25 thru 34)	879,207	0	879,207
6. Material-Regulated	34,751	-	34,751	<b>LONG-TERM DEBT</b>			
7. Material-Nonregulated	0	-	0	36. Funded Debt-RUS Notes	0	-	0
8. Prepayments	0	-	0	37. Funded Debt-RTB Notes	0	-	0
9. Other Current Assets	0	-	0	38. Funded Debt-FFB Notes	0	-	0
10. Total Current Assets (1 Thru 9)	3,734,215	0	3,734,215	39. Funded Debt-Other	0	-	0
				40. Funded Debt-Rural Develop. Loan	0	-	0
<b>NONCURRENT ASSETS</b>				41. Premium (Discount) on L/T Debt	0	-	0
11. Investment in Affiliated Companies				42. Reacquired Debt	0	-	0
a. Rural Development	0	-	0	43. Obligations Under Capital Lease	0	-	0
b. Nonrural Development	0	-	0	44. Adv. From Affiliated Companies	0	-	0
12. Other Investments				45. Other Long-Term Debt	0	-	0
a. Rural Development	0	-	0	46. Total Long-Term Debt (36 thru 45)	0	0	0
b. Nonrural Development	0	-	0	<b>OTHER LIAB. &amp; DEF. CREDITS</b>			
13. Nonregulated Investments (B1)	2,240	26,610	28,850	47. Other Long-Term Liabilities	(229,514)	-	(229,514)
14. Other Noncurrent Assets	0	-	0	48. Deferred Income Taxes	113,161	0	113,161
15. Deferred Charges	0	-	0	49. Other Deferred Credits (D)	52,070	-	52,070
16. Jurisdictional Differences	0	-	0	50. Other Jurisdictional Differences	0	-	0
17. Total noncurrent Assets (11 thru 16)	2,240	26,610	28,850	51. Total Other Liab. & Def. Credits (47 thru 50)	(64,283)	0	(64,283)
				<b>EQUITY</b>			
<b>PLANT, PROPERTY AND EQUIPMENT</b>				52. Cap. Stock Outstanding & Subscribed	35,000		35,000
18. Telecom Plant-In-Service	20,313,090	(57,346)	20,255,744	53. Additional Paid-in-Capital	1,388,283		1,388,283
19. Property Held for Future Use	0	0	0	54. Treasury Stock	0		0
20. Plant Under Construction	347,197	0	347,197	55. Membership and Capital Certificates	0		0
21. Plant Adj., Nonop Plant & Goodwill	0	0	0	56. Other Capital	80,809		80,809
22. Accumulated Depreciation (CR.)	(18,970,917)	30,736	(18,940,181)	57. Patronage Capital Credits	0		0
23. Net Plant (18 thru 21 less 22)	1,689,370	(26,610)	1,662,760	58. Retained Earnings or Margins (B2)	3,106,809	0	3,106,809
				59. Total Equity (52 thru 58)	4,610,901	-	4,610,901
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>5,425,825</b>	<b>0</b>	<b>5,425,825</b>	<b>60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>5,425,825</b>	<b>0</b>	<b>5,425,825</b>

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.
- (C) - Adjusted Balance after Part 64

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior and Current Year Balance Sheet

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

ASSETS	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2017	Adjusted Current Year Balance 2018
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
1. Cash and Equivalents	1,302,233	2,732,616	25. Accounts Payable	598,628	698,439
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	2,336	1,804
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	290,684	269,983	29. Current Mat. L/T Debt	0	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	386,146	380,574	32. Income Taxes Accrued	143,494	0
b. Other Accounts Receivable	79,663	316,292	33. Other Taxes Accrued	31,903	159,682
c. Notes Receivable	0	0	34. Other Current Liabilities	26,821	19,281
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	803,182	879,207
6. Material-Regulated	37,995	34,751	<b>LONG-TERM DEBT</b>		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	0	0	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	2,096,720	3,734,215	39. Funded Debt-Other	0	0
<b>NONCURRENT ASSETS</b>			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	0	0
13. Nonregulated Investments	47,319	28,850	<b>OTHER LIAB. &amp; DEF. CREDITS</b>		
14. Other Noncurrent Assets	0	0	47. Other Long-Term Liabilities	(280,634)	(229,514)
15. Deferred Charges	356,209	0	48. Deferred Income Taxes	(76,051)	113,161
16. Jurisdictional Differences	0	0	49. Other Deferred Credits	0	52,070
17. Total noncurrent Assets (11 thru 16)	403,528	28,850	50. Other Jurisdictional Differences	0	0
<b>PLANT, PROPERTY AND EQUIPMENT</b>			51. Total Other Liab. & Def. Credits (47 thru 50)	(356,685)	(64,283)
18. Telecom Plant-in-Service	19,896,517	20,255,744	<b>EQUITY</b>		
19. Property Held for Future Use	0	0	52. Cap. Stock Outstanding & Subscribed	35,000	35,000
20. Plant Under Construction	218,445	347,197	53. Additional Paid-in-Capital	1,388,283	1,388,283
21. Plant Adj., Nonop Plant & Goodwill	172,959	0	54. Treasury Stock	0	0
22. Accumulated Depreciation (CR.)	(18,183,177)	(18,940,181)	55. Membership and Capital Certificates	0	0
23. Net Plant (18 thru 21 less 22)	2,104,744	1,662,760	56. Other Capital	139,019	80,809
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>4,604,992</b>	<b>5,425,825</b>	57. Patronage Capital Credits	0	0
			58. Retained Earnings or Margins	2,596,194	3,106,809
			59. Total Equity (52 thru 58)	4,158,495	4,610,901
			<b>59. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>4,604,992</b>	<b>5,425,825</b>

Footnote:  
 Adjusted Balances represents balances

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Balance Sheet**

after Part 64 adjustments.

**State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)**  
**Prior and Current Year Rate Base**

Company Name: (Below)

Lewis River Telephone Company, Inc. \_\_\_\_\_

Line #	Description	B/S Line #	Adj. Balance End of Year 2017	Adj. Balance End of Year 2018	Average Adj End of Year Balance
<b>Average Rate Base:</b>					
1	Total Regulated Adjusted Telecom Plant-In-Service	18	19,896,517	20,255,744	20,076,131
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(18,183,177)	(18,940,181)	(18,561,679)
4	Total Regulated Materials & Supplies	6	37,995	34,751	36,373
5	Deferred Income Taxes (CR) * - Manually input		(79,928)	(118,242)	(99,085)
6	<b>Total Regulated Rate Base</b>		<b>1,671,407</b>	<b>1,232,072</b>	<b>1,451,739</b>

Footnotes:

1. Normal balance of deferred operating income taxes and accumulated depreciation is a credit.

\* 2. Deferred Income Taxes (Line 5) may not equal the Balance Sheet Deferred Income Taxes (Line 48) if the later includes non-operating.

3. Adjusted balance includes Part 64 adjustments

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Access Lines**

Company Name: (Below)

Lewis River Telephone Company, Inc.

Line #	Description	Prior Year End of Yr. Balance - 2017	Current Year End of Yr. Balance - 2018	Difference	% Change
	<b>Access Lines:</b>				
1	Residential	3,846	3,802	(44)	-1.1%
2	Business	407	403	(4)	-1.0%
3	Total	4,253	4,205	(48)	-1.1%

Note: If 2017 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior Year Income Statement

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

Line #	Description	Prior Year 2017 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2017 (C)
1	Local Network Services Revenues	1,235,957	0	1,235,957
2	Network Access Services Revenues	1,796,284	0	1,796,284
3	Long Distance Network Services Revenues	0	0	0
4	Carrier Billing and Collection Revenues	83,938	0	83,938
5	Miscellaneous Revenues	65,655	0	65,655
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	346	0	346
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>3,182,180</b>	<b>0</b>	<b>3,182,180</b>
8	Plant Specific Operations Expense	671,747	(43,970)	627,777
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	695,044	(36,435)	658,609
10	Depreciation Expense	759,453	(96,986)	662,467
11	Amortization Expense	88,165	(19,836)	68,329
12	Customer Operations Expense	379,301	(28,863)	350,438
13	Corporate Operations	900,515	(47,284)	853,231
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,494,224</b>	<b>(273,374)</b>	<b>3,220,850</b>
15	Operating Income or Margins (7 less 14)	(312,044)	273,374	(38,670)
16	Other Operating Income and Expenses ( )	0	49,942	49,942
17	State and Local Taxes	0	-	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(140,288)	117,414	(22,874)
19	Other Taxes	163,089	(12,153)	150,936
20	<b>Total Operating Taxes (17+18+19)</b>	<b>22,802</b>	<b>105,261</b>	<b>128,063</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>(334,846)</b>	<b>218,055</b>	<b>(116,791)</b>
22	Interest on Funded Debt	0	-	0
23	Interest Expense - Capital Leases	0	-	0
24	Other Interest Expense	0	-	0
25	Allowance for Funds Used During Construction (Record as a Credit)	0	-	0
26	<b>Total Fixed Charges (22+23+24+25)</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	(12,794)	-	(12,794)
28	Extraordinary Items	0	-	0
29	Jurisdictional Differences	0	-	0
30	Nonregulated Net Income (B1)	970,993	(218,055)	752,938
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>623,354</b>	<b>0</b>	<b>623,354</b>
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	4,183,840	-	4,183,840
34	Miscellaneous Credits Year-to-Date	0	-	0
35	Dividends Declared (Common)	2,211,000	-	2,211,000
36	Dividends Declared (Preferred)	0	-	0
37	Other Debits Year-to-Date	0	-	0
38	Transfers to Patronage Capital	0	-	0
39	<b>Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)</b>	<b>2,596,194</b>	<b>0</b>	<b>2,596,194</b>
40	Patronage Capital Beginning-of-Year	0	-	0
41	Transfers to Patronage Capital	0	-	0
42	Patronage Capital Credits Retired	0	-	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.8389	#DIV/0!	0.8227
46	Operating Accrual Ratio ((14+20+26)/7)	1.1052	#DIV/0!	1.0524
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments



State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Current Year Income Statement

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

Line #	Description	Current Year 2018 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2018 (C)
1	Local Network Services Revenues	1,212,717	0	1,212,717
2	Network Access Services Revenues	1,624,335	0	1,624,335
3	Long Distance Network Services Revenues	0	0	0
4	Carrier Billing and Collection Revenues	76,271	0	76,271
5	Miscellaneous Revenues	62,173	0	62,173
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	12,199	0	12,199
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>2,987,695</b>	<b>0</b>	<b>2,987,695</b>
8	Plant Specific Operations Expense	650,828	(45,691)	605,137
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	707,704	(39,799)	667,905
10	Depreciation Expense	786,027	(95,460)	690,567
11	Amortization Expense	96,278	(20,136)	76,142
12	Customer Operations Expense	381,866	(18,832)	363,034
13	Corporate Operations	907,707	(48,979)	858,728
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,530,410</b>	<b>(268,897)</b>	<b>3,261,513</b>
15	Operating Income or Margins (7 less 14)	(542,715)	268,897	(273,818)
16	Other Operating Income and Expenses ( )	125,508	38,571	164,079
17	State and Local Taxes	0	-	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(164,275)	66,945	(97,330)
19	Other Taxes	322,634	(11,319)	311,315
20	<b>Total Operating Taxes (17+18+19)</b>	<b>158,359</b>	<b>55,626</b>	<b>213,985</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>(575,566)</b>	<b>251,842</b>	<b>(323,724)</b>
22	Interest on Funded Debt	0	-	0
23	Interest Expense - Capital Leases	0	-	0
24	Other Interest Expense	0	-	0
25	Allowance for Funds Used During Construction (Record as a Credit)	0	-	0
26	<b>Total Fixed Charges (22+23+24+25)</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	27,586	-	27,586
28	Extraordinary Items	0	-	0
29	Jurisdictional Differences	0	-	0
30	Nonregulated Net Income (B1)	1,058,629	(251,842)	806,787
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>510,649</b>	<b>0</b>	<b>510,649</b>
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	2,596,194	-	2,596,194
34	Miscellaneous Credits Year-to-Date	0	-	0
35	Dividends Declared (Common)	0	-	0
36	Dividends Declared (Preferred)	0	-	0
37	Other Debits Year-to-Date	33	-	33
38	Transfers to Patronage Capital	0	-	0
39	<b>Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)</b>	<b>3,106,809</b>	<b>0</b>	<b>3,106,809</b>
40	Patronage Capital Beginning-of-Year	0	-	0
41	Transfers to Patronage Capital	0	-	0
42	Patronage Capital Credits Retired	0	-	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.9393	#DIV/0!	0.9066
46	Operating Accrual Ratio ((14+20+26)/7)	1.2347	#DIV/0!	1.1633
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Income Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 3, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)  
 Prior and Current Year Income Statement

Company Name:  
 Lewis River Telephone Company, Inc.

Line #	Description	Adjusted Prior Year 2017	Adjusted Current Year 2018
1	Local Network Services Revenues	1,235,957	1,212,717
2	Network Access Services Revenues	1,796,284	1,624,335
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	83,938	76,271
5	Miscellaneous Revenues	65,655	62,173
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	346	12,199
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>3,182,180</b>	<b>2,987,695</b>
8	Plant Specific Operations Expense	627,777	605,137
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	658,609	667,905
10	Depreciation Expense	662,467	690,567
11	Amortization Expense	68,329	76,142
12	Customer Operations Expense	350,438	363,034
13	Corporate Operations	853,231	858,728
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,220,850</b>	<b>3,261,513</b>
15	Operating Income or Margins (7 less 14)	(38,670)	(273,818)
16	Other Operating Income and Expenses ( )	49,942	164,079
17	State and Local Taxes	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(22,874)	(97,330)
19	Other Taxes	150,936	311,315
20	<b>Total Operating Taxes (17+18+19)</b>	<b>128,063</b>	<b>213,985</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>(116,791)</b>	<b>(323,724)</b>
22	Interest on Funded Debt	0	0
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	0	0
25	Allowance for Funds Used During Construction (Record as a Credit)	0	0
26	<b>Total Fixed Charges (22+23+24+25)</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	(12,794)	27,586
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	752,938	806,787
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>623,354</b>	<b>510,649</b>
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	4,183,840	2,596,194
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	2,211,000	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	33
38	Transfers to Patronage Capital	0	0
39	<b>Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))</b>	<b>2,596,194</b>	<b>3,106,809</b>
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments	0	0
45	Cash Ratio ((14+20-10-11)/7)	0.8227	0.9066
46	Operating Accrual Ratio ((14+20+26)/7)	1.0524	1.1633
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!

Footnote  
 (A1) S Corporation Effective Tax Rate (2 decimal places):  
 Note:  
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2017 2018

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Access Revenue Detail**

Company Name: (Below)  
Lewis River Telephone Company, Inc.

Line #	Description	Part 32 Account	Prior Year 2017	Current Year 2018
1	End User Revenue (SLC, ARC, etc.)	5081	392,106	393,843
2	Switched Access (excluding USF):	5082		
2a	Intrastate		75,086	62,658
2b	Interstate (includes CAF)		340,808	323,944
3	Special Access:	5083		
3a	Intrastate		21,929	18,927
3b	Interstate		273,355	67,870
4	Federal USF (except CAF and ACAM/BLS)	Varies	84,627	78,947
5	Federal USF (ACAM or BLS)	Varies	474,299	524,224
6	State USF	Varies	134,074	153,922
7	Other*		0	0
8	Total (must equal line 2 of Income Stmt.)		1,796,284	1,624,335
9	Line 2 of Income Stmt.		1,796,284	1,624,335
10	Difference		0	0

Footnote:

\* - if > than 5% of Access revenue total, provide description below.

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Out-of-Period and Pro Forma Adjustments**

Company Name: (Below)  
Lewis River Telephone Company, Inc.

Description of Out-of-Period (OOP) - 2018 (As Recorded) <b>OR</b> Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1:				
Adjustment #2:				
Adjustment #3:				
Adjustment #4				
Adjustment #5				

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)

Lewis River Telephone Company, Inc.

Line #	Description	Company 2018 (A)	Staff 2018 (B)
1	Rate Base (Jan. 1)	1,671,407	1,671,407
2	Rate Base (Dec 31)	1,232,072	1,232,072
3	<b>Average Rate Base</b>	<b>1,451,739</b>	<b>1,451,739</b>
4	Net Operating Income	(323,724)	(323,724)
5	Out-of-Period Adjustments Net of FIT		
6	<b>Adjusted Net Operating Income</b>	<b>(323,724)</b>	<b>(323,724)</b>
7	<b>Earned Regulated Rate of Return</b>	<b>-22.30%</b>	<b>-22.30%</b>

Footnotes:

- (A) Column A to be completed by Company,
- (B) Column B should equal Column A, but may include any Staff Adjustments