

STATE OF WASHINGTON

UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 ● Olympia, Washington 98504-7250 (360) 664-1160 ● TTY (360) 586-8203

January 12, 2018

via E-Mail

Richard Buechel President Hood Canal Telepone Co., Inc., dba Hood Canal Communications PO Box 249 Union, WA 98592-0249

RE: <u>Information request regarding the TCJA in Docket UT-180020</u>

Dear Mr. Buechel:

On December 22, 2017, President Trump signed H.R.1 – An Act to provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018 (*The Tax Cuts and Jobs Act, or "TCJA"*) into law. The *TCJA* amends the Internal Revenue Code to reduce tax rates and modify policies, credits, and deductions for individuals and businesses. The most notable impact for utilities regulated by the commission is the reduction of the federal corporate tax rate from 35 percent to 21 percent.

Pursuant to its investigative authority under RCW 80.04.070, the commission requests information related to the *TCJA*'s impacts on the company's operations (see Attachment 1) and its proposed use(s) of those net benefits for its customers (see Attachment 2).

Please respond to this request by February 12, 2018. If you have any questions please contact Mr. Tim Zawislak at (360) 664-1294 or Mr. Sean Bennett at (360) 664-1109.

Sincerely,

JING Y. ROTH Assistant Director

Telecommunications Section Regulatory Services Division

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Attachments (2)