

US Ecology, Inc. & Subsidiaries
Consolidated Balance Sheets
As of December 31, 2016

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Assets			
Cash and cash equivalents	(\$4,279.53)	7,019,626.06	7,015,346.53
Trade receivables	671,826.92	84,953,170.89	85,624,997.81
Other AR, net	3,164.59	11,190,581.98	11,193,746.57
Prepayments and other	111,069.04	7,346,606.99	7,457,676.03
Income tax receivable		4,075,772.70	4,075,772.70
Current assets	781,781.02	114,585,758.62	115,367,539.64
Property and equip, net	1,352,613.75	224,884,698.68	226,237,312.43
Restricted cash		5,786,882.14	5,786,882.14
Intangibles		234,355,686.18	234,355,686.18
Goodwill		193,621,104.53	193,621,104.53
Other non-current assets		1,031,484.16	1,031,484.16
Non-current assets	1,352,613.75	659,679,855.69	661,032,469.44
Total assets	2,134,394.77	774,265,614.31	776,400,009.08
Liabilities & Equity			
Current Portion of long-term debt		5,080,296.95	5,080,296.95
Trade AP	33,068.21	13,700,175.37	13,733,243.58
Other AP and accrued	180,311.52	38,425,967.47	38,606,278.99
State burial taxes	163,720.06	2,588,993.66	2,752,713.72
Closure/post-closure obligation		2,256,247.24	2,256,247.24
Income taxes payable		164,989.89	164,989.89
Current liabilities	377,099.79	62,216,670.58	62,593,770.37
Long-term debt		274,459,067.32	274,459,067.32
Other long term liabilities		5,164,486.59	5,164,486.59
Closure/Post-closure obligation		72,826,296.34	72,826,296.34
Deferred tax liability		81,332,769.26	81,332,769.26
Intercompany transactions	(71,759,289.87)	71,759,289.65	(0.22)
Non-current liabilities	(71,759,289.87)	505,541,909.16	433,782,619.29
Total liabilities	(71,382,190.08)	567,758,579.74	496,376,389.66
Common stock	10.00	217,787.16	217,797.16
Additional paid-in captial		172,704,121.81	172,704,121.81
Equity - other		1.99	1.99
Retained earnings - prior years	70,657,939.88	16,968,544.82	87,626,484.70
Retained earnings - current year	2,858,634.97	31,393,639.54	34,252,274.51
Treasury stock		(51,615.25)	(51,615.25)
Accumulated other comprehensive income		(14,725,445.50)	(14,725,445.50)
Shareholders' equity	73,516,584.85	206,507,034.57	280,023,619.42
Total liabilities & equity	2,134,394.77	774,265,614.31	776,400,009.08

US Ecology, Inc. & Subsidiaries
Consolidated Income Statements - YTD
For the Twelve Months Ending December 31, 2016

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	5,861,636.52	52,691,871.03	58,553,507.55
Other revenues	513,839.04	217,422,607.47	217,936,446.51
Transportation revenues	32,700.00	76,664,605.37	76,697,305.37
Service revenues		124,477,638.84	124,477,638.84
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Revenues	6,408,175.56	471,256,722.71	477,664,898.27
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Labor	1,243,801.47	91,187,876.23	92,431,677.70
Reagents		21,077,605.77	21,077,605.77
Equipment and supplies	581,954.58	50,210,972.45	50,792,927.03
Depreciation and amortization	97,261.59	26,141,762.12	26,239,023.71
Services	241,523.87	70,103,890.41	70,345,414.28
Transportation	32,700.00	57,434,732.11	57,467,432.11
Fees	148,432.40	5,868,839.81	6,017,272.21
Allocated expenses		(352,292.86)	(352,292.86)
Closure/post-closure costs		3,952,626.41	3,952,626.41
Other	(5,485.88)	2,103,940.24	2,098,454.36
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Direct costs	2,340,188.03	327,729,952.69	330,070,140.72
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Gross Profit	4,067,987.53	143,526,770.02	147,594,757.55
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Selling		4,092,152.44	4,092,152.44
Legal	483.00	1,270,917.48	1,271,400.48
General & admin	1,208,869.56	71,466,288.71	72,675,158.27
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Selling, general & admin	1,209,352.56	76,829,358.63	78,038,711.19
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Other expense (income)		(2,492,892.93)	(2,492,892.93)
(Gain)/loss on sale of assets		(472,836.02)	(472,836.02)
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Other	0.00	(2,965,728.95)	(2,965,728.95)
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EBINT	2,858,634.97	69,663,140.34	72,521,775.31
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Interest income		(96,706.43)	(96,706.43)
Interest expense		17,317,344.41	17,317,344.41
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Investments/interest	0.00	17,220,637.98	17,220,637.98
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Pretax earnings/(loss)	2,858,634.97	52,442,502.36	55,301,137.33
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Income taxes		21,048,862.82	21,048,862.82
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Net earnings (loss)	2,858,634.97	31,393,639.54	34,252,274.51
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