

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 151,134,848	\$ 39,963,922	\$ 191,098,770
3 - SALES FOR RESALE-FIRM	17,089	-	17,089
4 - SALES TO OTHER UTILITIES	12,610,738	-	12,610,738
5 - OTHER OPERATING REVENUES	14,745,076	3,739,724	18,484,800
6 - TOTAL OPERATING REVENUES	\$ 178,507,751	\$ 43,703,646	\$ 222,211,397
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 19,429,520	\$ -	\$ 19,429,520
12 - PURCHASED AND INTERCHANGED	33,510,806	12,328,282	45,839,088
13 - WHEELING	9,065,223	-	9,065,223
14 - RESIDENTIAL EXCHANGE	(4,025,722)	-	(4,025,722)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,979,827	\$ 12,328,282	\$ 70,308,110
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,054,873	\$ 171,808	\$ 10,226,680
18 - TRANSMISSION EXPENSE	1,741,303	-	1,741,303
19 - DISTRIBUTION EXPENSE	7,081,853	4,936,253	12,018,106
20 - CUSTOMER ACCTS EXPENSES	4,904,224	2,777,381	7,681,605
21 - CUSTOMER SERVICE EXPENSES	1,472,500	367,900	1,840,400
22 - CONSERVATION AMORTIZATION	6,559,520	553,028	7,112,548
23 - ADMIN & GENERAL EXPENSE	9,982,630	4,173,521	14,156,151
24 - DEPRECIATION	22,554,201	10,433,747	32,987,948
25 - AMORTIZATION	4,020,118	988,186	5,008,304
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(482,223)	(3,781)	(486,004)
28 - ASC 815	(20,112,905)	-	(20,112,905)
29 - TAXES OTHER THAN INCOME TAXES	16,703,682	4,730,663	21,434,345
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	17,467,826	760,685	18,228,510
32 - TOTAL OPERATING REV. DEDUCT.	\$ 141,644,501	\$ 42,217,673	\$ 183,862,174
NET OPERATING INCOME	\$ 36,863,250	\$ 1,485,973	\$ 38,349,222

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 151,134,848	\$ 39,963,922	\$ -	\$ -	\$ 191,098,770
3 - SALES FOR RESALE-FIRM	17,089	-	-	-	17,089
4 - SALES TO OTHER UTILITIES	12,610,738	-	-	-	12,610,738
5 - OTHER OPERATING REVENUES	14,745,076	3,739,724	-	-	18,484,800
6 - TOTAL OPERATING REVENUES	\$ 178,507,751	\$ 43,703,646	\$ -	\$ -	\$ 222,211,397
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 19,429,520	\$ -	\$ -	\$ -	\$ 19,429,520
12 - PURCHASED AND INTERCHANGED	33,510,806	12,328,282	-	-	45,839,088
13 - WHEELING	9,065,223	-	-	-	9,065,223
14 - RESIDENTIAL EXCHANGE	(4,025,722)	-	-	-	(4,025,722)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,979,827	\$ 12,328,282	\$ -	\$ -	\$ 70,308,110
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,054,873	\$ 171,808	\$ -	\$ -	\$ 10,226,680
18 - TRANSMISSION EXPENSE	1,741,303	-	-	-	1,741,303
19 - DISTRIBUTION EXPENSE	7,081,853	4,936,253	-	-	12,018,106
20 - CUSTOMER ACCTS EXPENSES	3,474,194	1,751,372	2,456,039	-	7,681,605
21 - CUSTOMER SERVICE EXPENSES	1,326,565	262,786	251,049	-	1,840,400
22 - CONSERVATION AMORTIZATION	6,559,520	553,028	-	-	7,112,548
23 - ADMIN & GENERAL EXPENSE	3,981,344	1,334,829	8,839,979	-	14,156,151
24 - DEPRECIATION	21,179,448	9,798,921	2,009,579	-	32,987,948
25 - AMORTIZATION	2,162,738	130,495	2,715,070	-	5,008,304
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(482,223)	(3,781)	-	-	(486,004)
28 - ASC 815	(20,112,905)	-	-	-	(20,112,905)
29 - TAXES OTHER THAN INCOME TAXES	16,501,910	4,637,489	294,945	-	21,434,345
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	17,467,826	760,685	0	-	18,228,510
32 - TOTAL OPERATING REV. DEDUCT.	\$ 130,633,346	\$ 36,662,168	\$ 16,566,660	\$ -	\$ 183,862,174
NET OPERATING INCOME	\$ 47,874,405	\$ 7,041,478	\$ (16,566,660)	\$ -	\$ 38,349,222
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,736,973)	\$ (7,736,973)
999 - INTEREST	-	-	-	\$ 19,415,656	19,415,656
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 11,678,682	\$ 11,678,682
NET INCOME	\$ 47,874,405	\$ 7,041,478	\$ (16,566,660)	\$ (11,678,682)	\$ 26,670,540

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 70,845,401	\$ -	\$ -	\$ 70,845,401
(2) 442 - Electric Commercial & Industrial Sales	79,027,404	-	-	79,027,404
(2) 444 - Public Street & Highway Lighting	1,262,043	-	-	1,262,043
(2) 480 - Gas Residential Sales	-	24,135,770	-	24,135,770
(2) 481 - Gas Commercial & Industrial Sales	-	14,213,938	-	14,213,938
(2) 489 - Rev From Transportation Of Gas To Others	-	1,614,214	-	1,614,214
(2) SUBTOTAL	151,134,848	39,963,922	-	191,098,770
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	17,089	-	-	17,089
(3) SUBTOTAL	17,089	-	-	17,089
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	3,716,023	-	-	3,716,023
(4) 447 - Electric Sales For Resale - Purchases	8,894,714	-	-	8,894,714
(4) SUBTOTAL	12,610,738	-	-	12,610,738
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	238,888	-	-	238,888
(5) 451 - Electric Misc Service Revenue	1,169,777	-	-	1,169,777
(5) 454 - Rent For Electric Property	1,279,970	-	-	1,279,970
(5) 456 - Other Electric Revenues - Transportation	617,933	-	-	617,933
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	11,438,509	-	-	11,438,509
(5) 487 - Forfeited Discounts	-	81,649	-	81,649
(5) 488 - Gas Misc Service Revenues	-	189,477	-	189,477
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	585,907	-	585,907
(5) 495 - Other Gas Revenues	-	2,801,022	-	2,801,022
(5) SUBTOTAL	14,745,076	3,739,724	-	18,484,800
(1) TOTAL OPERATING REVENUES	178,507,751	43,703,646	-	222,211,397
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	10,245,793	-	-	10,245,793
(11) 547 - Other Power Generation Oper Fuel	9,183,727	-	-	9,183,727
(11) SUBTOTAL	19,429,520	-	-	19,429,520
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	32,858,719	-	-	32,858,719
(12) 557 - Other Power Supply Expense	652,087	-	-	652,087
(12) 804 - Natural Gas City Gate Purchases	-	16,126,632	-	16,126,632
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(2,742,387)	-	(2,742,387)
(12) 8081 - Gas Withdrawn From Storage	-	1,139,058	-	1,139,058
(12) 8082 - Gas Delivered To Storage	-	(2,195,021)	-	(2,195,021)
(12) SUBTOTAL	33,510,806	12,328,282	-	45,839,088
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,065,223	-	-	9,065,223
(13) SUBTOTAL	9,065,223	-	-	9,065,223
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,025,722)	-	-	(4,025,722)
(14) SUBTOTAL	(4,025,722)	-	-	(4,025,722)
(10) TOTAL ENERGY COST	57,979,828	12,328,282	-	70,308,110
GROSS MARGIN	120,527,923	31,375,364	-	151,903,287

OPERATING EXPENSES

OPERATING AND MAINTENANCE

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	160,273	-	-	160,273
(17) 502 - Steam Oper Steam Expenses	697,843	-	-	697,843
(17) 505 - Steam Oper Electric Expense	137,075	-	-	137,075
(17) 506 - Steam Oper Misc Steam Power	326,741	-	-	326,741
(17) 507 - Steam Operations Rents	4,359	-	-	4,359
(17) 510 - Steam Maint Supv & Engineering	126,424	-	-	126,424
(17) 511 - Steam Maint Structures	(131,322)	-	-	(131,322)
(17) 512 - Steam Maint Boiler Plant	1,811,165	-	-	1,811,165
(17) 513 - Steam Maint Electric Plant	990,207	-	-	990,207
(17) 514 - Steam Maint Misc Steam Plant	100,852	-	-	100,852
(17) 535 - Hydro Oper Supv & Engineering	157,385	-	-	157,385
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	271,205	-	-	271,205
(17) 538 - Hydro Oper Electric Expenses	19,101	-	-	19,101
(17) 539 - Hydro Oper Misc Hydraulic Exp	170,461	-	-	170,461
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	30,851	-	-	30,851
(17) 543 - Hydro Maint Res. Dams & Waterways	110,237	-	-	110,237
(17) 544 - Hydro Maint Electric Plant	67,501	-	-	67,501
(17) 545 - Hydro Maint Misc Hydraulic Plant	285,107	-	-	285,107
(17) 546 - Other Pwr Gen Oper Supv & Eng	214,773	-	-	214,773
(17) 548 - Other Power Gen Oper Gen Exp	824,668	-	-	824,668
(17) 549 - Other Power Gen Oper Misc	321,205	-	-	321,205
(17) 550 - Other Power Gen Oper Rents	654,183	-	-	654,183
(17) 551 - Other Power Gen Maint Supv & Eng	39,637	-	-	39,637
(17) 552 - Other Power Gen Maint Structures	70,486	-	-	70,486
(17) 553 - Other Power Gen Maint Gen & Elec	2,403,531	-	-	2,403,531
(17) 554 - Other Power Gen Maint Misc	190,013	-	-	190,013
(17) 556 - System Control & Load Dispatch	912	-	-	912
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	13,119	-	13,119
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	12,430	-	12,430
(17) 8074 - Purchased Gas Calculation Exp	-	13,695	-	13,695
(17) 812 - Gas Used For Other Utility Operations	-	(2,749)	-	(2,749)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	11,760	-	11,760
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	109	-	109
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	9	-	9
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	17,621	-	17,621
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,094	-	2,094
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	5,205	-	5,205
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	11,452	-	11,452
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	11,134	-	11,134
(17) 831 - Undergrnd Strge - Maint Structures	-	11,181	-	11,181
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	3,266	-	3,266
(17) 833 - Undergrnd Strge - Maint Of Lines	-	1,123	-	1,123
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	32,256	-	32,256
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	89	-	89

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	177	-	177
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	721	-	721
(17) 841 - Operating Labor & Expenses	-	27,116	-	27,116
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	10,054,873	171,808	-	10,226,680
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	236,584	-	-	236,584
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	2,758	-	-	2,758
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	302,476	-	-	302,476
(18) 5613 - Load Dispatch - Service and Scheduling	103,524	-	-	103,524
(18) 5615 - Reliability Planning & Standards	5,742	-	-	5,742
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	4,491	-	-	4,491
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	117,060	-	-	117,060
(18) 563 - Transmission Oper Overhead Line Exp	26,148	-	-	26,148
(18) 566 - Transmission Oper Misc	75,317	-	-	75,317
(18) 567 - Transmission Oper Rents	3,893	-	-	3,893
(18) 568 - Transmission Maint Supv & Eng	9,352	-	-	9,352
(18) 569 - Transmission Maint Structures	153	-	-	153
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	2,190	-	-	2,190
(18) 570 - Transmission Maint Station Equipment	194,410	-	-	194,410
(18) 571 - Transmission Maint Overhead Lines	657,204	-	-	657,204
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,741,303	-	-	1,741,303
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	(13,881)	-	-	(13,881)
(19) 581 - Distribution Oper Load Dispatching	258,139	-	-	258,139
(19) 582 - Distribution Oper Station Expenses	160,981	-	-	160,981
(19) 583 - Distribution Oper Overhead Line Exp	397,720	-	-	397,720
(19) 584 - Distribution Oper Underground Line Exp	286,014	-	-	286,014
(19) 585 - Distribution Oper St Lighting & Signal	102,841	-	-	102,841
(19) 586 - Distribution Oper Meter Expense	124,185	-	-	124,185
(19) 587 - Distribution Oper Cust Installation	384,587	-	-	384,587
(19) 588 - Distribution Oper Misc Dist Exp	396,758	-	-	396,758
(19) 589 - Distribution Oper Rents	94,237	-	-	94,237
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	136,453	-	-	136,453
(19) 593 - Distribution Maint Overhead Lines	3,042,635	-	-	3,042,635
(19) 594 - Distribution Maint Underground Lines	1,484,566	-	-	1,484,566
(19) 595 - Distribution Maint Line Transformers	19,510	-	-	19,510
(19) 596 - Distribution Maint St Lighting/Signal	174,010	-	-	174,010
(19) 597 - Distribution Maint Meters	33,098	-	-	33,098

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	180,173	-	180,173
(19) 871 - Distribution Oper Load Dispatching	-	97,661	-	97,661
(19) 874 - Distribution Oper Mains & Services Exp	-	2,192,679	-	2,192,679
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	205,244	-	205,244
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	3,590	-	3,590
(19) 878 - Distribution Oper Meter & House Reg	-	167,369	-	167,369
(19) 879 - Distribution Oper Customer Install Exp	-	295,772	-	295,772
(19) 880 - Distribution Oper Other Expense	-	315,049	-	315,049
(19) 881 - Distribution Oper Rents Expense	-	26,771	-	26,771
(19) 886 - Maint of Facilities and Structures	-	22,013	-	22,013
(19) 887 - Distribution Maint Mains	-	700,445	-	700,445
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	7,915	-	7,915
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	32,783	-	32,783
(19) 892 - Distribution Maint Services	-	400,445	-	400,445
(19) 893 - Distribution Maint Meters & House Reg	-	220,128	-	220,128
(19) 894 - Distribution Maint Other Equipment	-	68,217	-	68,217
(19) SUBTOTAL	7,081,853	4,936,253	-	12,018,106
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	22,719	22,719
(20) 902 - Meter Reading Expense	1,612,942	1,172,890	51,304	2,837,135
(20) 903 - Customer Records & Collection Expense	229,333	106,785	2,382,016	2,718,134
(20) 904 - Uncollectible Accounts	1,631,919	471,697	-	2,103,617
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	3,474,194	1,751,372	2,456,039	7,681,605
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,207,430	250,685	108,484	1,566,600
(21) 909 - Info & Instructional Advertising	88,392	12,101	130,006	230,499
(21) 910 - Misc Cust Svc & Info Expense	-	-	12,559	12,559
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	30,743	-	-	30,743
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,326,565	262,786	251,049	1,840,400
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,559,520	553,028	-	7,112,548
(22) SUBTOTAL	6,559,520	553,028	-	7,112,548
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	313,819	157,315	3,264,351	3,735,485
(23) 921 - Office Supplies and Expenses	63,151	41,207	355,096	459,454
(23) 922 - Admin Expenses Transferred	-	-	(16,738)	(16,738)
(23) 923 - Outside Services Employed	455,730	18,614	1,231,687	1,706,031
(23) 924 - Property Insurance	434,002	29,932	115,389	579,323
(23) 925 - Injuries & Damages	53,437	(2,435)	457,763	508,765
(23) 926 - Emp Pension & Benefits	1,737,366	875,377	603,461	3,216,204
(23) 928 - Regulatory Commission Expense	612,179	99,200	19,066	730,445
(23) 9301 - Gen Advertising Exp	-	-	869	869
(23) 9302 - Misc. General Expenses	256,387	43,077	274,694	574,158
(23) 931 - Rents	18,039	-	1,023,755	1,041,794
(23) 932 - Maint Of General Plant- Gas	-	72,542	-	72,542
(23) 935 - Maint General Plant - Electric	37,234	-	1,510,585	1,547,818
(23) SUBTOTAL	3,981,344	1,334,829	8,839,979	14,156,151
TOTAL OPERATING AND MAINTENANCE	34,219,651	9,010,076	11,547,066	54,776,794
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	20,897,903	9,784,020	1,994,304	32,676,226
(24) 4031 - Depreciation Expense - FAS143	281,545	14,902	15,275	311,722

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
(24) SUBTOTAL	21,179,448	9,798,921	2,009,579	32,987,948
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	777,971	127,953	2,713,760	3,619,683
(25) 406 - Amortization Of Plant Acquisition Adj	1,155,677	-	-	1,155,677
(25) 4111 - Accretion Exp - FAS143	229,090	2,542	1,311	232,943
(25) SUBTOTAL	2,162,738	130,495	2,715,070	5,008,304
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	2,925,280	-	-	2,925,280
(27) 4074 - Regulatory Credits	(3,364,413)	-	-	(3,364,413)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(1,393)	-	-	(1,393)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(482,223)	(3,781)	-	(486,004)
28 - ASC 815				
(28) 421 - FAS 133 Gain	(3,973,832)	-	-	(3,973,832)
(28) 4265 - FAS 133 Loss	(16,139,072)	-	-	(16,139,072)
(28) SUBTOTAL	(20,112,905)	-	-	(20,112,905)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	4,464,131	9,925,636	4,724,649	19,114,416
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	16,501,910	4,637,489	294,945	21,434,345
(29) SUBTOTAL	16,501,910	4,637,489	294,945	21,434,345
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	39,765,659	11,601,560	-	51,367,219
(31) 4111 - Def Fit-Cr - Util Oper Income	(22,297,834)	(10,840,875)	-	(33,138,709)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	17,467,826	760,685	-	18,228,510
NET OPERATING INCOME	47,874,405	7,041,478	(16,566,660)	38,349,222
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	36,021	-	-	36,021
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,116,014)	(5,116,014)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(12,140)	(12,140)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	24,288	24,288
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,247,795)	(3,247,795)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,667,936	2,667,936
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	7,885	7,885
(99) 419 - Interest And Dividend Income	-	-	(596,466)	(596,466)
(99) 4191 - Allowance For Other Funds Used During Constructor	(745,971)	(291,147)	(232,263)	(1,269,381)
(99) 421 - Misc. Non-Operating Income	(1,100)	(400)	(305)	(1,805)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	13,316	(13,316)	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	15,668	-	-	15,668

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2016

Account Description	Electric	Gas	Common	Total
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	65	-	-	65
(99) 4261 - Donations	-	-	1,250	1,250
(99) 4262 - Life Insurance	-	-	(1,149,003)	(1,149,003)
(99) 4263 - Penalties	-	-	81,180	81,180
(99) 4264 - Expenses For Civic & Political Activities	-	-	338,287	338,287
(99) 4265 - Other Deductions	-	-	483,051	483,051
(99) SUBTOTAL	(682,001)	(304,863)	(6,750,109)	(7,736,973)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,271	246,271
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,366,171	53,053	253,901	1,673,124
(999) 432 - Allowances For Borrowed Funds	(557,626)	(190,130)	(166,566)	(914,322)
(999) SUBTOTAL	809,320	(136,602)	18,742,938	19,415,656
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	127,318	(441,465)	11,992,829	11,678,682
NET INCOME	\$ 47,747,087	\$ 7,482,943	\$ (28,559,490)	\$ 26,670,540

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JUNE 30, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 13,207	\$ 9,513	1	58.13%	41.87%	\$ 22,719
(20) 902 - Meter Reading Expense	32,157	19,147	2	62.68%	37.32%	51,304
(20) 903 - Customer Records & Collection Expens	1,384,666	997,350	1	58.13%	41.87%	2,382,016
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.13%	41.87%	-
SUBTOTAL	1,430,030	1,026,009				2,456,039
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	63,062	45,422	1	58.13%	41.87%	108,484
(21) 909 - Info & Instructional Advertising	75,572	54,433	1	58.13%	41.87%	130,006
(21) 910 - Misc Cust Svc & Info Expense	7,300	5,258	1	58.13%	41.87%	12,559
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	145,935	105,114				251,049
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,233,143	1,031,208	4	68.41%	31.59%	3,264,351
(23) 921 - Office Supplies and Expenses	242,921	112,175	4	68.41%	31.59%	355,096
(23) 922 - Admin Expenses Transferred	(11,450)	(5,287)	4	68.41%	31.59%	(16,738)
(23) 923 - Outside Services Employed	842,597	389,090	4	68.41%	31.59%	1,231,687
(23) 924 - Property Insurance	70,318	45,071	3	60.94%	39.06%	115,389
(23) 925 - Injuries & Damages	266,097	191,665	1	58.13%	41.87%	457,763
(23) 926 - Emp Pension & Benefits	422,363	181,099	5	69.99%	30.01%	603,461
(23) 928 - Regulatory Commission Expense	13,043	6,023	4	68.41%	31.59%	19,066
(23) 9301 - Gen Advertising Exp	595	275	4	68.41%	31.59%	869
(23) 9302 - Misc. General Expenses	187,918	86,776	4	68.41%	31.59%	274,694
(23) 931 - Rents	700,351	323,404	4	68.41%	31.59%	1,023,755
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	1,033,391	477,194	4	68.41%	31.59%	1,510,585
SUBTOTAL	6,001,287	2,838,692				8,839,979
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,364,303	630,001	4	68.41%	31.59%	1,994,304
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,374,753	634,826				2,009,579
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,856,483	857,277	4	68.41%	31.59%	2,713,760
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	897	414	4	68.41%	31.59%	1,311
SUBTOTAL	1,857,380	857,691				2,715,070
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	201,772	93,173	4	68.41%	31.59%	294,945
SUBTOTAL	201,772	93,173				294,945
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 11,011,155	\$ 5,555,505				\$ 16,566,660

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.13%	41.87%
2	Joint Meter Reading Customers	62.68%	37.32%
3	Non-Production Plant	60.94%	39.06%
4	4-Factor Allocator	68.41%	31.59%
5	Direct Labor	69.99%	30.01%