

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 155,070,622	\$ 47,314,745	\$ 202,385,366
3 - SALES FOR RESALE-FIRM	19,506	-	19,506
4 - SALES TO OTHER UTILITIES	6,851,021	-	6,851,021
5 - OTHER OPERATING REVENUES	6,145,039	5,118,765	11,263,803
6 - TOTAL OPERATING REVENUES	\$ 168,086,187	\$ 52,433,509	\$ 220,519,696
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 11,423,541	\$ -	\$ 11,423,541
12 - PURCHASED AND INTERCHANGED	36,026,673	15,619,327	51,646,000
13 - WHEELING	8,924,222	-	8,924,222
14 - RESIDENTIAL EXCHANGE	(4,615,647)	-	(4,615,647)
15 - TOTAL PRODUCTION EXPENSES	\$ 51,758,790	\$ 15,619,327	\$ 67,378,117
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,003,128	\$ 208,325	\$ 12,211,453
18 - TRANSMISSION EXPENSE	1,768,926	-	1,768,926
19 - DISTRIBUTION EXPENSE	5,964,109	4,994,680	10,958,789
20 - CUSTOMER ACCTS EXPENSES	3,416,432	1,664,862	5,081,294
21 - CUSTOMER SERVICE EXPENSES	1,547,144	505,416	2,052,560
22 - CONSERVATION AMORTIZATION	6,562,558	698,570	7,261,128
23 - ADMIN & GENERAL EXPENSE	10,196,599	4,292,787	14,489,386
24 - DEPRECIATION	22,525,793	10,233,389	32,759,182
25 - AMORTIZATION	3,970,931	972,207	4,943,138
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(364,493)	(3,781)	(368,274)
28 - ASC 815	(6,883,413)	-	(6,883,413)
29 - TAXES OTHER THAN INCOME TAXES	16,610,580	5,461,522	22,072,102
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	11,942,950	2,712,972	14,655,922
32 - TOTAL OPERATING REV. DEDUCT.	\$ 142,737,104	\$ 47,360,277	\$ 190,097,381
NET OPERATING INCOME	\$ 25,349,083	\$ 5,073,232	\$ 30,422,315

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 155,070,622	\$ 47,314,745	\$ -	\$ -	\$ 202,385,366
3 - SALES FOR RESALE-FIRM	19,506	-	-	-	19,506
4 - SALES TO OTHER UTILITIES	6,851,021	-	-	-	6,851,021
5 - OTHER OPERATING REVENUES	6,145,039	5,118,765	-	-	11,263,803
6 - TOTAL OPERATING REVENUES	\$ 168,086,187	\$ 52,433,509	\$ -	\$ -	\$ 220,519,696
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 11,423,541	\$ -	\$ -	\$ -	\$ 11,423,541
12 - PURCHASED AND INTERCHANGED	36,026,673	15,619,327	-	-	51,646,000
13 - WHEELING	8,924,222	-	-	-	8,924,222
14 - RESIDENTIAL EXCHANGE	(4,615,647)	-	-	-	(4,615,647)
15 - TOTAL PRODUCTION EXPENSES	\$ 51,758,790	\$ 15,619,327	\$ -	\$ -	\$ 67,378,117
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,003,128	\$ 208,325	\$ -	\$ -	\$ 12,211,453
18 - TRANSMISSION EXPENSE	1,768,926	-	-	-	1,768,926
19 - DISTRIBUTION EXPENSE	5,964,109	4,994,680	-	-	10,958,789
20 - CUSTOMER ACCTS EXPENSES	1,814,147	513,135	2,754,012	-	5,081,294
21 - CUSTOMER SERVICE EXPENSES	1,418,005	412,400	222,155	-	2,052,560
22 - CONSERVATION AMORTIZATION	6,562,558	698,570	-	-	7,261,128
23 - ADMIN & GENERAL EXPENSE	3,772,357	1,292,895	9,424,134	-	14,489,386
24 - DEPRECIATION	21,151,423	9,598,740	2,009,019	-	32,759,182
25 - AMORTIZATION	2,148,153	130,494	2,664,491	-	4,943,138
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(364,493)	(3,781)	-	-	(368,274)
28 - ASC 815	(6,883,413)	-	-	-	(6,883,413)
29 - TAXES OTHER THAN INCOME TAXES	16,389,000	5,359,202	323,900	-	22,072,102
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	11,942,950	2,712,972	0	-	14,655,922
32 - TOTAL OPERATING REV. DEDUCT.	\$ 131,162,710	\$ 41,536,960	\$ 17,397,711	\$ -	\$ 190,097,381
NET OPERATING INCOME	\$ 36,923,477	\$ 10,896,549	\$ (17,397,711)	\$ -	\$ 30,422,315
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,791,913)	\$ (7,791,913)
999 - INTEREST	-	-	-	\$ 19,272,294	19,272,294
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 11,480,382	\$ 11,480,382
NET INCOME	\$ 36,923,477	\$ 10,896,549	\$ (17,397,711)	\$ (11,480,382)	\$ 18,941,933

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	\$ 78,731,859	\$ -	\$ -	\$ 78,731,859
(2) 442 - Electric Commercial & Industrial Sales	74,399,846	-	-	74,399,846
(2) 444 - Public Street & Highway Lighting	1,938,917	-	-	1,938,917
(2) 480 - Gas Residential Sales	-	30,287,405	-	30,287,405
(2) 481 - Gas Commercial & Industrial Sales	-	15,374,652	-	15,374,652
(2) 489 - Rev From Transportation Of Gas To Others	-	1,652,687	-	1,652,687
(2) SUBTOTAL	155,070,622	47,314,745	-	202,385,366
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	19,506	-	-	19,506
(3) SUBTOTAL	19,506	-	-	19,506
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	3,232,676	-	-	3,232,676
(4) 447 - Electric Sales For Resale - Purchases	3,618,344	-	-	3,618,344
(4) SUBTOTAL	6,851,021	-	-	6,851,021
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	252,261	-	-	252,261
(5) 451 - Electric Misc Service Revenue	1,078,172	-	-	1,078,172
(5) 454 - Rent For Electric Property	1,581,678	-	-	1,581,678
(5) 456 - Other Electric Revenues - Transportation	643,407	-	-	643,407
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	2,589,522	-	-	2,589,522
(5) 487 - Forfeited Discounts	-	96,247	-	96,247
(5) 488 - Gas Misc Service Revenues	-	92,093	-	92,093
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	576,717	-	576,717
(5) 495 - Other Gas Revenues	-	4,272,039	-	4,272,039
(5) SUBTOTAL	6,145,039	5,118,765	-	11,263,803
(1) TOTAL OPERATING REVENUES	168,086,187	52,433,509	-	220,519,696
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,137,475	-	-	5,137,475
(11) 547 - Other Power Generation Oper Fuel	6,286,066	-	-	6,286,066
(11) SUBTOTAL	11,423,541	-	-	11,423,541
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	35,352,199	-	-	35,352,199
(12) 557 - Other Power Supply Expense	674,474	-	-	674,474
(12) 804 - Natural Gas City Gate Purchases	-	20,968,647	-	20,968,647
(12) 805 - Other Gas Purchases	-	16,146	-	16,146
(12) 8051 - Purchased Gas Cost Adjustments	-	(972,323)	-	(972,323)
(12) 8081 - Gas Withdrawn From Storage	-	343,077	-	343,077
(12) 8082 - Gas Delivered To Storage	-	(4,736,220)	-	(4,736,220)
(12) SUBTOTAL	36,026,673	15,619,327	-	51,646,000
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	8,924,222	-	-	8,924,222
(13) SUBTOTAL	8,924,222	-	-	8,924,222
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,615,647)	-	-	(4,615,647)
(14) SUBTOTAL	(4,615,647)	-	-	(4,615,647)
(10) TOTAL ENERGY COST	51,758,790	15,619,327	-	67,378,117
GROSS MARGIN	116,327,397	36,814,182	-	153,141,580

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
(17) 500 - Steam Oper Supv & Engineering	156,344	-	-	156,344
(17) 502 - Steam Oper Steam Expenses	675,971	-	-	675,971
(17) 505 - Steam Oper Electric Expense	118,890	-	-	118,890
(17) 506 - Steam Oper Misc Steam Power	741,520	-	-	741,520
(17) 507 - Steam Operations Rents	2,605	-	-	2,605
(17) 510 - Steam Maint Supv & Engineering	145,086	-	-	145,086
(17) 511 - Steam Maint Structures	733,905	-	-	733,905
(17) 512 - Steam Maint Boiler Plant	1,555,033	-	-	1,555,033
(17) 513 - Steam Maint Electric Plant	1,134,294	-	-	1,134,294
(17) 514 - Steam Maint Misc Steam Plant	328,058	-	-	328,058
(17) 535 - Hydro Oper Supv & Engineering	135,234	-	-	135,234
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	248,593	-	-	248,593
(17) 538 - Hydro Oper Electric Expenses	21,991	-	-	21,991
(17) 539 - Hydro Oper Misc Hydraulic Exp	210,362	-	-	210,362
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	1,577	-	-	1,577
(17) 542 - Hydro Maint Structures	46,551	-	-	46,551
(17) 543 - Hydro Maint Res. Dams & Waterways	132,264	-	-	132,264
(17) 544 - Hydro Maint Electric Plant	181,033	-	-	181,033
(17) 545 - Hydro Maint Misc Hydraulic Plant	313,906	-	-	313,906
(17) 546 - Other Pwr Gen Oper Supv & Eng	288,599	-	-	288,599
(17) 548 - Other Power Gen Oper Gen Exp	806,670	-	-	806,670
(17) 549 - Other Power Gen Oper Misc	301,158	-	-	301,158
(17) 550 - Other Power Gen Oper Rents	664,683	-	-	664,683
(17) 551 - Other Power Gen Maint Supv & Eng	53,388	-	-	53,388
(17) 552 - Other Power Gen Maint Structures	30,550	-	-	30,550
(17) 553 - Other Power Gen Maint Gen & Elec	2,825,986	-	-	2,825,986
(17) 554 - Other Power Gen Maint Misc	148,877	-	-	148,877
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	12,831	-	12,831
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	15,733	-	15,733
(17) 8074 - Purchased Gas Calculation Exp	-	13,007	-	13,007
(17) 812 - Gas Used For Other Utility Operations	-	(3,072)	-	(3,072)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	14,061	-	14,061
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	763	-	763
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	383	-	383
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	19,436	-	19,436
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,108	-	2,108
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	10,403	-	10,403
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	12,949	-	12,949
(17) 831 - Undergrnd Strge - Maint Structures	-	2,134	-	2,134
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	42,908	-	42,908
(17) 833 - Undergrnd Strge - Maint Of Lines	-	293	-	293
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	28,888	-	28,888
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	391	-	391
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	1,360	-	1,360

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
(17) 841 - Operating Labor & Expenses	-	33,750	-	33,750
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	12,003,128	208,325	-	12,211,453
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	247,820	-	-	247,820
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,483	-	-	3,483
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	260,903	-	-	260,903
(18) 5613 - Load Dispatch - Service and Scheduling	89,871	-	-	89,871
(18) 5615 - Reliability Planning & Standards	6,051	-	-	6,051
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	5,173	-	-	5,173
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	113,529	-	-	113,529
(18) 563 - Transmission Oper Overhead Line Exp	11,220	-	-	11,220
(18) 566 - Transmission Oper Misc	77,339	-	-	77,339
(18) 567 - Transmission Oper Rents	70,271	-	-	70,271
(18) 568 - Transmission Maint Supv & Eng	9,270	-	-	9,270
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	2,700	-	-	2,700
(18) 570 - Transmission Maint Station Equipment	257,439	-	-	257,439
(18) 571 - Transmission Maint Overhead Lines	613,856	-	-	613,856
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,768,926	-	-	1,768,926
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	93,256	-	-	93,256
(19) 581 - Distribution Oper Load Dispatching	249,119	-	-	249,119
(19) 582 - Distribution Oper Station Expenses	153,707	-	-	153,707
(19) 583 - Distribution Oper Overhead Line Exp	257,091	-	-	257,091
(19) 584 - Distribution Oper Underground Line Exp	251,590	-	-	251,590
(19) 585 - Distribution Oper St Lighting & Signal	77,513	-	-	77,513
(19) 586 - Distribution Oper Meter Expense	197,652	-	-	197,652
(19) 587 - Distribution Oper Cust Installation	352,116	-	-	352,116
(19) 588 - Distribution Oper Misc Dist Exp	391,783	-	-	391,783
(19) 589 - Distribution Oper Rents	5,507	-	-	5,507
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	134,476	-	-	134,476
(19) 593 - Distribution Maint Overhead Lines	2,083,155	-	-	2,083,155
(19) 594 - Distribution Maint Underground Lines	1,545,494	-	-	1,545,494
(19) 595 - Distribution Maint Line Transformers	21,276	-	-	21,276
(19) 596 - Distribution Maint St Lighting/Signal	109,839	-	-	109,839
(19) 597 - Distribution Maint Meters	40,535	-	-	40,535
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	139,075	-	139,075
(19) 871 - Distribution Oper Load Dispatching	-	93,490	-	93,490

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
(19) 874 - Distribution Oper Mains & Services Exp	-	1,856,161	-	1,856,161
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	186,413	-	186,413
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	3,322	-	3,322
(19) 878 - Distribution Oper Meter & House Reg	-	654,120	-	654,120
(19) 879 - Distribution Oper Customer Install Exp	-	312,382	-	312,382
(19) 880 - Distribution Oper Other Expense	-	358,978	-	358,978
(19) 881 - Distribution Oper Rents Expense	-	7,343	-	7,343
(19) 886 - Maint of Facilities and Structures	-	41,894	-	41,894
(19) 887 - Distribution Maint Mains	-	621,620	-	621,620
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	36,662	-	36,662
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	33,939	-	33,939
(19) 892 - Distribution Maint Services	-	435,459	-	435,459
(19) 893 - Distribution Maint Meters & House Reg	-	130,052	-	130,052
(19) 894 - Distribution Maint Other Equipment	-	83,768	-	83,768
(19) SUBTOTAL	5,964,109	4,994,680	-	10,958,789
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	13,594	13,594
(20) 902 - Meter Reading Expense	235,079	21,969	30,282	287,329
(20) 903 - Customer Records & Collection Expense	219,594	79,748	2,710,137	3,009,479
(20) 904 - Uncollectible Accounts	1,359,474	411,419	-	1,770,893
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	1,814,147	513,135	2,754,012	5,081,294
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	1,233,866	318,900	121,421	1,674,186
(21) 909 - Info & Instructional Advertising	154,740	93,500	88,797	337,037
(21) 910 - Misc Cust Svc & Info Expense	-	-	11,937	11,937
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	29,399	-	-	29,399
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,418,005	412,400	222,155	2,052,560
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	6,562,558	698,570	-	7,261,128
(22) SUBTOTAL	6,562,558	698,570	-	7,261,128
<i>23 - ADMIN & GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	289,017	148,970	3,311,168	3,749,155
(23) 921 - Office Supplies and Expenses	48,695	37,468	396,687	482,850
(23) 922 - Admin Expenses Transferred	-	-	(18,426)	(18,426)
(23) 923 - Outside Services Employed	189,012	19,175	1,517,400	1,725,586
(23) 924 - Property Insurance	414,504	27,834	48,423	490,761
(23) 925 - Injuries & Damages	60,760	11,782	408,466	481,007
(23) 926 - Emp Pension & Benefits	1,742,464	845,349	1,442,988	4,030,800
(23) 928 - Regulatory Commission Expense	734,255	98,672	3,793	836,720
(23) 9301 - Gen Advertising Exp	-	-	450	450
(23) 9302 - Misc. General Expenses	249,396	43,077	84,875	377,348
(23) 931 - Rents	18,039	-	1,024,496	1,042,535
(23) 932 - Maint Of General Plant- Gas	-	60,569	-	60,569
(23) 935 - Maint General Plant - Electric	26,215	-	1,203,815	1,230,030
(23) SUBTOTAL	3,772,357	1,292,895	9,424,134	14,489,386
TOTAL OPERATING AND MAINTENANCE	33,303,230	8,120,005	12,400,301	53,823,536
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,869,877	9,583,838	1,993,744	32,447,460
(24) 4031 - Depreciation Expense - FAS143	281,545	14,902	15,275	311,722
(24) SUBTOTAL	21,151,423	9,598,740	2,009,019	32,759,182
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	757,802	127,953	2,663,182	3,548,938
(25) 406 - Amortization Of Plant Acquisition Adj	1,161,918	-	-	1,161,918

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
(25) 4111 - Accretion Exp - FAS143	228,432	2,541	1,309	232,283
(25) SUBTOTAL	2,148,153	130,494	2,664,491	4,943,138
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,117,387	-	-	3,117,387
(27) 4074 - Regulatory Credits	(3,437,533)	-	-	(3,437,533)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,650)	-	-	(2,650)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(364,493)	(3,781)	-	(368,274)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	1,826,031	-	-	1,826,031
(28) 4265 - FAS 133 Loss	(8,709,445)	-	-	(8,709,445)
(28) SUBTOTAL	(6,883,413)	-	-	(6,883,413)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	17,768,741	9,725,453	4,673,510	32,167,704
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,389,000	5,359,202	323,900	22,072,102
(29) SUBTOTAL	16,389,000	5,359,202	323,900	22,072,102
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	33,255,088	10,794,338	-	44,049,427
(31) 4111 - Def Fit-Cr - Util Oper Income	(21,312,138)	(8,081,366)	-	(29,393,504)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	11,942,950	2,712,972	-	14,655,922
NET OPERATING INCOME	36,923,477	10,896,549	(17,397,711)	30,422,315

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	16,917	-	-	16,917
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,122,484)	(6,122,484)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(10,644)	(10,644)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	19,957	19,957
(99) 417 - Revenues From Non-Utility Operations	-	-	(2,038,463)	(2,038,463)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,706,569	1,706,569
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(691,138)	(691,138)
(99) 4191 - Allowance For Other Funds Used During Construction	(710,666)	(292,346)	(229,604)	(1,232,616)
(99) 421 - Misc. Non-Operating Income	-	-	(293)	(293)
(99) 4211 - Gain On Disposition Of Property	-	(16,483)	-	(16,483)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	41,178	-	-	41,178
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	67	-	-	67
(99) 4261 - Donations	-	-	5,361	5,361
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2016

Account Description	Electric	Gas	Common	Total
(99) 4264 - Expenses For Civic & Political Activities	-	-	575,302	575,302
(99) 4265 - Other Deductions	-	-	(45,141)	(45,141)
(99) SUBTOTAL	(652,504)	(308,829)	(6,830,580)	(7,791,913)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,271	246,271
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,322,769	57,180	125,239	1,505,188
(999) 432 - Allowances For Borrowed Funds	(533,727)	(190,917)	(165,104)	(889,747)
(999) SUBTOTAL	789,818	(133,261)	18,615,738	19,272,294
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	137,314	(442,090)	11,785,159	11,480,382
NET INCOME	\$ 36,786,163	\$ 11,338,640	\$ (29,182,870)	\$ 18,941,933

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED MAY 31, 2016
(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 7,902	\$ 5,692	1	58.13%	41.87%	\$ 13,594
(20) 902 - Meter Reading Expense	18,981	11,301	2	62.68%	37.32%	30,282
(20) 903 - Customer Records & Collection Expense	1,575,402	1,134,734	1	58.13%	41.87%	2,710,137
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.13%	41.87%	-
SUBTOTAL	1,602,285	1,151,727				2,754,012
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	70,582	50,839	1	58.13%	41.87%	121,421
(21) 909 - Info & Instructional Advertising	51,618	37,179	1	58.13%	41.87%	88,797
(21) 910 - Misc Cust Svc & Info Expense	6,939	4,998	1	58.13%	41.87%	11,937
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	129,139	93,016				222,155
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,265,170	1,045,998	4	68.41%	31.59%	3,311,168
(23) 921 - Office Supplies and Expenses	271,374	125,313	4	68.41%	31.59%	396,687
(23) 922 - Admin Expenses Transferred	(12,606)	(5,821)	4	68.41%	31.59%	(18,426)
(23) 923 - Outside Services Employed	1,038,053	479,347	4	68.41%	31.59%	1,517,400
(23) 924 - Property Insurance	29,509	18,914	3	60.94%	39.06%	48,423
(23) 925 - Injuries & Damages	237,441	171,025	1	58.13%	41.87%	408,466
(23) 926 - Emp Pension & Benefits	1,009,947	433,041	5	69.99%	30.01%	1,442,988
(23) 928 - Regulatory Commission Expense	2,595	1,198	4	68.41%	31.59%	3,793
(23) 9301 - Gen Advertising Exp	308	142	4	68.41%	31.59%	450
(23) 9302 - Misc. General Expenses	58,063	26,812	4	68.41%	31.59%	84,875
(23) 931 - Rents	700,858	323,638	4	68.41%	31.59%	1,024,496
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	823,530	380,285	4	68.41%	31.59%	1,203,815
SUBTOTAL	6,424,242	2,999,892				9,424,134
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,363,920	629,824	4	68.41%	31.59%	1,993,744
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,374,370	634,649				2,009,019
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,821,883	841,299	4	68.41%	31.59%	2,663,182
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	895	413	4	68.41%	31.59%	1,309
SUBTOTAL	1,822,778	841,713				2,664,491
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	221,580	102,320	4	68.41%	31.59%	323,900
SUBTOTAL	221,580	102,320				323,900
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 11,574,394	\$ 5,823,317				\$ 17,397,711

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.13%	41.87%	100.00%
2	Joint Meter Reading Customers	62.68%	37.32%	100.00%
3	Non-Production Plant	60.94%	39.06%	100.00%
4	4-Factor Allocator	68.41%	31.59%	100.00%
5	Direct Labor	69.99%	30.01%	100.00%