

Desert Winds Wireless

Profit & Loss

05/11/16

January through December 2015

Accrual Basis

Jan - Dec 15

Ordinary Income/Expense	
Income	
ACH Deposits	83,206.61
Alarm Monitoring	2,094.00
Computer Repair	75.00
Hughes Net Sales	15,611.00
Telecom Hardware	1,008.00
Internet Access Income	
ACH Deposits	356,971.37
Check / Cash Deposits	833,079.57
Credit Card Deposits	465,957.55
Internet Access Income - Other	14,334.65
Total Internet Access Income	1,670,343.14
Networking Department	25,982.18
Office Rent	7,200.00
Tower Sublease	1,200.00
Returned Payments/Refunds	-2,218.26
Total Income	1,804,501.67
Cost of Goods Sold	
Install Supplies	68,365.86
Subcontracted Services	24,330.00
Total COGS	92,695.86
Gross Profit	1,711,805.81
Expense	
Electronic books	31.99
Propane Fuel for generators	668.52
Training / Education	370.00
Commissions Paid	100.00
Uniforms.	2,242.48
Advertising and Promotion	9,905.27
Automobile Expense	
Fuel	12,772.65
Maintenance & Repairs	5,528.71
Mileage Reimbursement	763.58
Registration and Vehicle Taxes	1,031.50
Automobile Expense - Other	10,767.06
Total Automobile Expense	30,863.50
Bank Service Charges & Fees	
Bank Service Charges	2,121.73
Credit Card Service Charges	40,011.61
Merchant Solutions Fees	21,074.87
Late Fee/Finance Charge	1,031.03
Total Bank Service Charges & Fees	64,239.24
Building/Tower Repairs & Maint	
Building Maintenance	1,058.96
Building Repairs	3,533.80
Building/Tower Repairs & Maint - Other	0.00
Total Building/Tower Repairs & Maint	4,592.76
Cameras	
Outdoor	89.99
Security Camera Software	944.82
Total Cameras	1,034.81
Charitable Contributions	245.52

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Computer and Related Services	
Billing Software	14,089.42
Computer Equipment (under \$500)	3,072.64
Computer Repairs & Maintenance	82.90
Domain Name Miscellaneous	675.97
Networking Services	1,257.81
Software Other	8,103.04
Total Computer and Related Services	27,281.78
Deposit Correction	-0.51
Dues and Subscriptions	
Internet ARIN	2,100.00
Dues and Subscriptions - Other	2,007.40
Total Dues and Subscriptions	4,107.40
Equipment Rental	445.12
Insurance Expense	
Automobile	982.60
General Liability Insurance	12,116.16
Health Insurance	10.58
Life and Disability Insurance	959.64
Total Insurance Expense	14,068.98
Internet Upstream	
Pend Oreille County PUD - Fiber	6,000.00
Charter Communications	10,648.92
Eltopia.com Bandwidth	7,500.00
NoaNet	172,463.87
Spectrum	8,571.40
Transport Charges	500.00
Internet Upstream - Other	22,802.71
Total Internet Upstream	228,486.90
Landscaping/Grounds Maintenance	516.48
Licenses & Fees	
FCC Licensing Expenses	6,960.00
Business Licenses and Permits	736.00
Total Licenses & Fees	7,696.00
Loan Interest	
Chrysler Capital Loan Interest	40.26
Allegro Loan Interest	13,783.79
GESA Loan Interest	786.70
CFB Loan Interest	11,022.82
Total Loan Interest	25,633.57
Miscellaneous Expense	18,449.83
Office Expense	
Office Meals	282.52
Bottled Water Service	1,133.14
Office Supplies	8,302.25
Postage and Delivery	4,508.24
Printing and Reproduction	440.42
Total Office Expense	14,666.57
Payroll Expenses	417,435.35
Professional Fees	
Accounting	6,871.73
Attorney/Legal	4,517.75
Contracted Services	34,903.73
Total Professional Fees	46,293.21

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Periodicals - Magazine	36.00
Rent Expense	
Candy Mt. Tower	3,900.00
Columbia Plaza	28,275.00
Connell Tower	1,200.00
Finley Tower Lease	3,250.00
Global Tower - Badger	10,898.30
Global Tower Partners Finley	1,299.44
Inspiration Point Lease	4,889.29
Jackass Tower	40.00
Key Tower Lease	2,274.02
Radar Mt. Tower Lease	2,400.00
Towne Center Lease	725.00
Tripple Vista Tower	900.00
Wallula School House	240.00
Rent Expense - Other	14,714.01
Total Rent Expense	75,005.06
Repairs and Maintenance	3,299.28
Returned Payments	
ACH Payments Returned unpaid	359.09
Total Returned Payments	359.09
Sales Commission	
Columbia Basin Satellite	16,244.65
Total Sales Commission	16,244.65
Small Tools and Equipment	172.54
Taxes	
B&O Tax	26,315.39
Property Taxes	692.92
Penalties & Interest	496.53
Total Taxes	27,504.84
Travel Expense	
Airline Tickets	4,009.75
Car Rental/Parking/Taxi Fares	945.60
Entertainment	876.61
Hotels & Lodging	1,995.70
Meals	2,055.62
Total Travel Expense	9,883.28
Uncategorized Expenses	78,626.75
Utilities	
Cell Phone	6,714.24
Electric & Gas	16,926.11
Garbage Disposal	440.18
Telephone	6,981.50
Water & Sewer	1,848.65
Utilities - Other	107.75
Total Utilities	33,018.43
Website Design	100.94
Total Expense	1,163,625.63
Net Ordinary Income	548,180.18

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Other Income/Expense	
Other Expense	
Interest Expense	26,367.97
Total Other Expense	26,367.97
Net Other Income	-26,367.97
Net Income	<u>521,812.21</u>