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PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy, Inc.

P.O. Box 97034

Bellevue, WA 98009-9734

February 3, 2016

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory
Fourth Quarter - 2015

Dear Mr. King:

Pursuant to WN U-2 tariff for natural gas service of Puget Sound Energy ("PSE") Supplemental Schedule No. 101 Gas Cost Rates, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended December 2015.

The weighted average cost to PSE of propane fuel inventory at the end of the fourth quarter of 2015 was \$4.15366 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$4.15366 per therm. The weighted average cost of propane charged to customers will therefore remain at \$4.15366, which is within the approved banded rate.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

Manager, Regulatory Initiatives & Tariffs

Dr

Ken Johnson

Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel
Sheree Carson, Perkins Coie