



WASHINGTON WATER SERVICE COMPANY

August 12, 2015

Tage Nickerson, PM
Plats Financial Group, LLC
Plats Plus, Inc.
720 Cedar Avenue, Suite C
Marysville, WA 98270

COPY

RE: Peacock Hill Water System, DOH ID#66637Q, Pierce County, Onsite Water Distribution, Darby Dawn Plat, Parcel# 012224-4055 & 012224-4056

Dear Mr. Nickerson:

This Agreement is between Washington Water Service Company (the "Washington Water") and Plats Financial Group, LLC. (the "Owner") to construct an onsite water distribution system, including installation of 4-fire hydrants and 5-metered services for the Plat of Darby Dawn. This construction Agreement sets forth the terms and conditions as well as the estimated costs of installing an onsite water distribution system and connection to the Peacock Hill Water System. The actual costs of the engineering, materials and labor to build the distribution system with connection to the Peacock Hill Water System may vary from the estimated costs. The final cost amount will be billed based on actual hours and materials used to complete the project.

Attached to this Agreement is Exhibit A – legal description of the parcels for which water service is requested.

This estimated cost is for engineering, materials and labor only, unless specifically listed on the attached Exhibit B. Upon execution of this Agreement and prior to commencement of construction, Washington Water requires a deposit payment of fifty-percent (50%) of the estimated construction costs for the labor and materials to construct the onsite water distribution system. Per Exhibit B, the total for construction costs is \$91,946.00 (plus W.S.S.T of \$7,263.73) for a total estimated construction cost of \$99,209.73, for a total deposit due of \$49,604.87.

All past due accounts will be charged 1.5% per month (18% per annum). The estimate costs as set forth in this Agreement are subject to change after thirty (30) days of the above written date.

Terms and conditions of this Agreement are subject to the review and approval of the Washington State Utilities and Transportation Commission (the "Commission"). Once this Agreement is executed, Washington Water will submit the Agreement to the Commission for their approval. Upon the Commission's approval, plans will be prepared, and if required, submitted to the Washington State Department of Health for their approval. Once all necessary approvals have been obtained and the required deposit received, Washington Water will schedule and cause construction to commence.

The final amount due will be billed based on actual hours and materials used, the total cost could vary from the amount estimated, due to unforeseen issues during the installation of the distribution system that are beyond the control of Washington Water. The total cost of all listed work including construction and engineering for this project is estimated at \$129,390 (See Exhibit B).

Tag Nickerson
Onsite Distribution System – Plat of Darby Dawn
Page 2 of 2

Owner is to provide Washington Water with a 5-foot utility easement at all property corners on approved development plans. Once all construction has been completed, certification of completion signed by an engineer and all approvals received, Owner will provide Washington Water with a Bill of Sale, which will transfer the ownership of these contributed facilities to Washington Water Service Company.


Hookup fees for each dwelling unit as listed in Washington Water’s approved tariff will be in addition to this Agreement and must be paid prior to installation of individual meters

Certificate of Water Availability will NOT be issued for the final plat, for building permits, until payment in full has been received. Prior to commencement of domestic water service, Washington Water requires all remaining amounts and hookup fees paid in full.

Neither this Agreement nor any of the rights, interests or obligations under this Agreement may be assigned or delegated, in whole or in part, by operation of law, or otherwise, by Owner without the prior written consent of Washington Water, and any such assignment without such prior written consent shall be null and void. Nothing expressed or referred to in this Agreement will be construed to give any person other than the parties to this Agreement any legal or equitable right, remedy, or claim under or with respect to this Agreement or any provision of this Agreement. This Agreement and all of its provisions and conditions are for the sole and exclusive benefit of the parties to this Agreement and their successors and assigns.

If these terms and condition are acceptable, please sign below and send this original extension agreement back to our office. If you have any questions, please give me a call directly in Gig Harbor at (253) 851-4060 or toll free at (877) 408-4060.

Sincerely,
By: 
Michael P. Ireland
President

Accepted
By: 
Print Name: TM NICKERSON
Phone: 425-508-3317
Date Accepted: 08/12/2015

Enclosure(s)
cc: Charlene Pratt, Accounting Manager
Matt Brown, Engineering Manager
Sue Hull, Customer Service Manager
File: Peacock Hill Water System

W:\Systems\Peacock Hill ID66637Q Pierce\Projects\Darby Dawn (now Canterwood West)\Contract-Costs Estimates\Peacock Hill, Darby Dawn_Onsite Water Distribution Agreement-Nickerson, T.doc

WASHINGTON WATER SERVICE COMPANY

Check Number: 10886

Check Date: Aug 13, 2015

Check Amount: \$49,604.87

Item to be Paid - Description	Discount Taken	Amount Paid
CANTERWOOD WEST WATER SERVICE		49,604.87

THIS CHECK IS VOID WITHOUT A GREEN & BLUE BACKGROUND AND A WATERMARK - HOLD UP TO THE LIGHT TO VERIFY

PLATS FINANCIAL GROUP, LLC
2440 W COMMODORE WAY SUITE 200
SEATTLE, WA 98199
206-216-0220

US Bank of Washington
Corporate Banking Office
Seattle WA 98101
19-10 / 1250

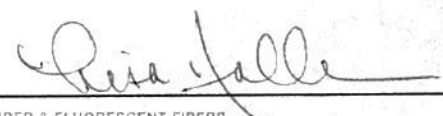
10886

DATE	AMOUNT
Aug 13, 2015	\$***49,604.87

➔ PAY ONLY **49,604.87** CENTS
Four Nine Six Zero Four

PAY Forty-Nine Thousand Six Hundred Four and 87/100 Dollars

TO THE ORDER OF WASHINGTON WATER SERVICE COMPANY



CHECK IS PRINTED ON SECURITY PAPER WHICH INCLUDES A MICROPRINT BORDER & FLUORESCENT FIBERS

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