

Company Name:
Westgate Communications, LLC

| ASSETS | Balance End of Year 2012 (A) | Part 64 Adj to NonReg 2012 (B) | Adj. Balance End of Year 2012 | LIABILITIES AND STOCKHOLDERS' EQUITY | Balance End of Year 2012 (A) | Part 64 Adj to NonReg 2012 (B) | Adj. Balance End of Year 2012 |
|--|------------------------------------|--------------------------------------|-------------------------------------|---|------------------------------------|--------------------------------------|-------------------------------------|
| CURRENT ASSETS | | | | CURRENT LIABILITIES | | | |
| 1. Cash and Equivalents | 35,725 | | 35,725 | 25. Accounts Payable | 604,464 | | 604,464 |
| 2. Cash-RUS Construction Fund | 0 | | 0 | 26. Notes Payable | 83,451 | | 83,451 |
| 3. Affiliates: | | | | 27. Advance Billings and Payments | 0 | | 0 |
| a. Telecom, Accounts Receivable | 32,388 | | 32,388 | 28. Customer Deposits | 0 | - | 0 |
| b. Other Accounts Receivable | 0 | | 0 | 29. Current Mat. L/T Debt | 550,059 | | 550,059 |
| c. Notes Receivable | 0 | | 0 | 30. Current Mat. L/T Debt Rur. Dev. | 0 | | 0 |
| 4. Non-Affiliates: | | | | 31. Current Mat. - Capital Leases | 0 | | 0 |
| a. Telecom, Accounts Receivable | 38,181 | | 38,181 | 32. Income Taxes Accrued | 0 | | 0 |
| b. Other Accounts Receivable | 0 | | 0 | 33. Other Taxes Accrued | 9,986 | | 9,986 |
| c. Notes Receivable | 0 | | 0 | 34. Other Current Liabilities | 362,320 | | 362,320 |
| 5. Interest and Dividends Receivable | 0 | | 0 | 35. Total Current Liabilities (25 thru 34) | 1,610,280 | 0 | 1,610,280 |
| 6. Material-Regulated | 0 | - | 0 | LONG-TERM DEBT | | | |
| 7. Material-Nonregulated | 0 | | 0 | 36. Funded Debt-RUS Notes | 832,337 | | 832,337 |
| 8. Prepayments | 0 | | 0 | 37. Funded Debt-RTB Notes | 0 | | 0 |
| 9. Other Current Assets | 88 | | 88 | 38. Funded Debt-FFB Notes | 0 | | 0 |
| 10. Total Current Assets (1 Thru 9) | 106,382 | - | 106,382 | 39. Funded Debt-Other | 342,653 | | 342,653 |
| NONCURRENT ASSETS | | | | 40. Funded Debt-Rural Develop. Loan | 0 | | 0 |
| 11. Investment in Affiliated Companies | | | | 41. Premium (Discount) on L/T Debt | 0 | | 0 |
| a. Rural Development | 0 | | 0 | 42. Reacquired Debt | 0 | | 0 |
| b. Nonrural Development | 0 | | 0 | 43. Obligations Under Capital Lease | 0 | | 0 |
| 12. Other Investments | | | | 44. Adv. From Affiliated Companies | 0 | | 0 |
| a. Rural Development | 0 | | 0 | 45. Other Long-Term Debt | 0 | | 0 |
| b. Nonrural Development | 0 | | 0 | 46. Total Long-Term Debt (36 thru 45) | 1,174,990 | | 1,174,990 |
| 13. Nonregulated Investments (B1) | 0 | 18,708 | 18,708 | OTHER LIAB. & DEF. CREDITS | | | |
| 14. Other Noncurrent Assets | 5,500 | | 5,500 | 47. Other Long-Term Liabilities | 0 | | 0 |
| 15. Deferred Charges | 0 | | 0 | 48. Other Deferred Credits (C) | 0 | | 0 |
| 16. Jurisdictional Differences | 0 | | 0 | 49. Other Jurisdictional Differences | 0 | | 0 |
| 17. Total noncurrent Assets (11 thru 16) | 5,500 | 18,708 | 24,208 | 50. Total Other Liab. & Def. Credits (47 thru 49) | 0 | 0 | 0 |
| PLANT, PROPERTY AND EQUIPMENT | | | | EQUITY | | | |
| 18. Telecom Plant-In-Service | 2,074,627 | (25,712) | 2,048,915 | 51. Cap. Stock Outstanding & Subscribed | 0 | | 0 |
| 19. Property Held for Future Use | 0 | | 0 | 52. Additional Paid-in-Capital | 0 | | 0 |
| 20. Plant Under Construction | 2,153 | | 2,153 | 53. Treasury Stock | 0 | | 0 |
| 21. Plant Adj., Nonop Plant & Goodwill | 0 | | 0 | 54. Membership and cap. Certificates | 0 | | 0 |
| 22. Accumulated Depreciation (CR.) | (1,050,347) | 7,004 | (1,043,343) | 55. Other Capital | 0 | | 0 |
| 23. Net Plant (18 thru 21 less 22) | 1,026,433 | (18,708) | 1,007,725 | 56. Patronage Capital Credits | 0 | | 0 |
| TOTAL ASSETS (10+17+23) | 1,138,315 | 0 | 1,138,315 | 57. Retained Earnings or Margins (B2) | (1,646,955) | 0 | (1,646,955) |
| | | | | 58. Total Equity (51 thru 57) | (1,646,955) | 0 | (1,646,955) |
| | | | | 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58) | 1,138,315 | 0 | 1,138,315 |

(A) - As reported on Form 481
(B) - Part 64 adjustments to rate base from regulated to nonregulated.
(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name:
Westgate Communications, LLC

| ASSETS | Balance End of Year 2013 (A) | Part 64 Adj to NonReg 2013 (B) | Adj. Balance End of Year 2013 | LIABILITIES AND STOCKHOLDERS' EQUITY | Balance End of Year 2013 (A) | Part 64 Adj to NonReg 2013 (B) | Adj. Balance End of Year 2013 |
|--|------------------------------------|--------------------------------------|-------------------------------------|---|------------------------------------|--------------------------------------|-------------------------------------|
| CURRENT ASSETS | | | | CURRENT LIABILITIES | | | |
| 1. Cash and Equivalents | 1,622 | | 1,622 | 25. Accounts Payable | 528,034 | | 528,034 |
| 2. Cash-RUS Construction Fund | 0 | | 0 | 26. Notes Payable | 80,376 | | 80,376 |
| 3. Affiliates: | | | | 27. Advance Billings and Payments | 0 | | 0 |
| a. Telecom, Accounts Receivable | 5,379 | | 5,379 | 28. Customer Deposits | 0 | 0 | 0 |
| b. Other Accounts Receivable | 0 | | 0 | 29. Current Mat. L/T Debt | 583,700 | | 583,700 |
| c. Notes Receivable | 0 | | 0 | 30. Current Mat. L/T Debt Rur. Dev. | 0 | | 0 |
| 4. Non-Affiliates: | | | | 31. Current Mat. - Capital Leases | 0 | | 0 |
| a. Telecom, Accounts Receivable | 33,963 | | 33,963 | 32. Income Taxes Accrued | 0 | | 0 |
| b. Other Accounts Receivable | 0 | | 0 | 33. Other Taxes Accrued | 11,921 | | 11,921 |
| c. Notes Receivable | 0 | | 0 | 34. Other Current Liabilities | 419,682 | | 419,682 |
| 5. Interest and Dividends Receivable | 0 | | 0 | 35. Total Current Liabilities (25 thru 34) | 1,623,713 | 0 | 1,623,713 |
| 6. Material-Regulated | 0 | - | 0 | LONG-TERM DEBT | | | |
| 7. Material-Nonregulated | 0 | | 0 | 36. Funded Debt-RUS Notes | 806,932 | | 806,932 |
| 8. Prepayments | 0 | | 0 | 37. Funded Debt-RTB Notes | 0 | | 0 |
| 9. Other Current Assets | 0 | | 0 | 38. Funded Debt-FFB Notes | 0 | | 0 |
| 10. Total Current Assets (1 Thru 9) | 40,964 | - | 40,964 | 39. Funded Debt-Other | 333,595 | | 333,595 |
| NONCURRENT ASSETS | | | | 40. Funded Debt-Rural Develop. Loan | 0 | | 0 |
| 11. Investment in Affiliated Companies | | | | 41. Premium (Discount) on L/T Debt | 0 | | 0 |
| a. Rural Development | 0 | | 0 | 42. Reacquired Debt | 0 | | 0 |
| b. Nonrural Development | 0 | | 0 | 43. Obligations Under Capital Lease | 0 | | 0 |
| 12. Other Investments | | | | 44. Adv. From Affiliated Companies | 0 | | 0 |
| a. Rural Development | 0 | | 0 | 45. Other Long-Term Debt | 0 | | 0 |
| b. Nonrural Development | 0 | | 0 | 46. Total Long-Term Debt (36 thru 45) | 1,140,527 | | 1,140,527 |
| 13. Nonregulated Investments (B1) | 2,649 | 19,735 | 22,384 | OTHER LIAB. & DEF. CREDITS | | | |
| 14. Other Noncurrent Assets | 4,750 | | 4,750 | 47. Other Long-Term Liabilities | 0 | | 0 |
| 15. Deferred Charges | 0 | | 0 | 48. Other Deferred Credits (C) | 0 | - | 0 |
| 16. Jurisdictional Differences | 0 | | 0 | 49. Other Jurisdictional Differences | 0 | | 0 |
| 17. Total noncurrent Assets (11 thru 16) | 7,399 | 19,735 | 27,134 | 50. Total Other Liab. & Def. Credits (47 thru 49) | 0 | 0 | 0 |
| PLANT, PROPERTY AND EQUIPMENT | | | | EQUITY | | | |
| 18. Telecom Plant-In-Service | 2,199,788 | (27,954) | 2,171,834 | 51. Cap. Stock Outstanding & Subscribed | 0 | | 0 |
| 19. Property Held for Future Use | 0 | | 0 | 52. Additional Paid-in-Capital | 0 | | 0 |
| 20. Plant Under Construction | 2,475 | | 2,475 | 53. Treasury Stock | 0 | | 0 |
| 21. Plant Adj., Nonop Plant & Goodwill | 0 | | 0 | 54. Membership and cap. Certificates | 0 | | 0 |
| 22. Accumulated Depreciation (CR.) | (1,224,966) | 8,219 | (1,216,747) | 55. Other Capital | 0 | | 0 |
| 23. Net Plant (18 thru 21 less 22) | 977,298 | (19,735) | 957,563 | 56. Patronage Capital Credits | 0 | | 0 |
| TOTAL ASSETS (10+17+23) | 1,025,661 | 0 | 1,025,661 | 57. Retained Earnings or Margins (B2) | (1,738,579) | 0 | (1,738,579) |
| | | | | 58. Total Equity (51 thru 57) | (1,738,579) | 0 | (1,738,579) |
| | | | | 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58) | 1,025,661 | 0 | 1,025,661 |
| | | | | | | | |
| | | | | | 0.00 | | 0.00 |

(A) - As reported on Form 481

(B) - Part 64 adjustments to rate base from regulated to nonregulated.

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name:
Westgate Communications, LLC

| ASSETS | Adjusted Prior Year Balance 2012 | Adjusted Current Year Balance 2013 | LIABILITIES AND STOCKHOLDERS' EQUITY | Adjusted Prior Year Balance 2012 | Adjusted Current Year Balance 2013 |
|--|--|--|---|--|--|
| CURRENT ASSETS | | | CURRENT LIABILITIES | | |
| 1. Cash and Equivalents | 35,725 | 1,622 | 25. Accounts Payable | 604,464 | 528,034 |
| 2. Cash-RUS Construction Fund | 0 | 0 | 26. Notes Payable | 83,451 | 80,376 |
| 3. Affiliates: | | | 27. Advance Billings and Payments | 0 | 0 |
| a. Telecom, Accounts Receivable | 32,388 | 5,379 | 28. Customer Deposits | 0 | 0 |
| b. Other Accounts Receivable | 0 | 0 | 29. Current Mat. L/T Debt | 550,059 | 583,700 |
| c. Notes Receivable | 0 | 0 | 30. Current Mat. L/T Debt Rur. Dev. | 0 | 0 |
| 4. Non-Affiliates: | | | 31. Current Mat. - Capital Leases | 0 | 0 |
| a. Telecom, Accounts Receivable | 38,181 | 33,963 | 32. Income Taxes Accrued | 0 | 0 |
| b. Other Accounts Receivable | 0 | 0 | 33. Other Taxes Accrued | 9,986 | 11,921 |
| c. Notes Receivable | 0 | 0 | 34. Other Current Liabilities | 362,320 | 419,682 |
| 5. Interest and Dividends Receivable | 0 | 0 | 35. Total Current Liabilities (25 - 34) | 1,610,280 | 1,623,713 |
| 6. Material-Regulated | 0 | 0 | LONG-TERM DEBT | | |
| 7. Material-Nonregulated | 0 | 0 | 36. Funded Debt-RUS Notes | 832,337 | 806,932 |
| 8. Prepayments | 0 | 0 | 37. Funded Debt-RTB Notes | 0 | 0 |
| 9. Other Current Assets | 88 | 0 | 38. Funded Debt-FFB Notes | 0 | 0 |
| 10. Total Current Assets (1 Thru 9) | 106,382 | 40,964 | 39. Funded Debt-Other | 342,653 | 333,595 |
| NONCURRENT ASSETS | | | 40. Funded Debt-Rural Develop. Loan | 0 | 0 |
| 11. Investment in Affiliated Companies | | | 41. Premium (Discount) on L/T Debt | 0 | 0 |
| a. Rural Development | 0 | 0 | 42. Reacquired Debt | 0 | 0 |
| b. Nonrural Development | 0 | 0 | 43. Obligations Under Capital Lease | 0 | 0 |
| 12. Other Investments | | | 44. Adv. From Affiliated Companies | 0 | 0 |
| a. Rural Development | 0 | 0 | 45. Other Long-Term Debt | 0 | 0 |
| b. Nonrural Development | 0 | 0 | 46. Total Long-Term Debt (36-45) | 1,174,990 | 1,140,527 |
| 13. Nonregulated Investments | 18,708 | 22,384 | OTHER LIAB. & DEF. CREDITS | | |
| 14. Other Noncurrent Assets | 5,500 | 4,750 | 47. Other Long-Term Liabilities | 0 | 0 |
| 15. Deferred Charges | 0 | 0 | 48. Other Deferred Credits (B) | 0 | 0 |
| 16. Jurisdictional Differences | 0 | 0 | 49. Other Jurisdictional Differences | 0 | 0 |
| 17. Total noncurrent Assets (11 thru 16) | 24,208 | 27,134 | 50. Total Other Liab. & Def. Credits (47 thru 49) | 0 | 0 |
| PLANT, PROPERTY AND EQUIPMENT | | | EQUITY | | |
| 18. Telecom Plant-in-Service | 2,048,915 | 2,171,834 | 51. Cap. Stock Outstanding & Subscribed | 0 | 0 |
| 19. Property Held for Future Use | 0 | 0 | 52. Additional Paid-in-Capital | 0 | 0 |
| 20. Plant Under Construction | 2,153 | 2,475 | 53. Treasury Stock | 0 | 0 |
| 21. Plant Adj., Nonop Plant & Goodwill | 0 | 0 | 54. Membership and cap. Certificates | 0 | 0 |
| 22. Accumulated Depreciation (CR.) | (1,043,343) | (1,216,747) | 55. Other Capital | 0 | 0 |
| 23. Net Plant (18 thru 21 less 22) | 1,007,725 | 957,563 | 56. Patronage Capital Credits | 0 | 0 |
| TOTAL ASSETS (10+17+23) | 1,138,315 | 1,025,661 | 57. Retained Earnings or Margins | (1,646,955) | (1,738,579) |
| | | | 58. Total Equity (51 thru 57) | (1,646,955) | (1,738,579) |
| | | | 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58) | 1,138,315 | 1,025,661 |
| | | | | | |

Note:
Adjusted Balances represents balances
after current year Part 64 adjustments
(B) - Provide Deferred Taxes on
separate rate base schedule

0.00 0.00

Company Name:
Westgate Communications, LLC

| | Line # | Adj. Balance End of Year 2012 | Adj. Balance End of Year 2013 | Average Adj End of Year Balance |
|--|--------|-------------------------------------|-------------------------------------|---------------------------------------|
| Average Rate Base: | | | | |
| Total Regulated Adjusted Telecom Plant-In-service | 18 | 2,048,915 | 2,171,834 | 2,110,375 |
| Total Regulated Adjusted Accumulated Depreciation (CR) | 22 | (1,043,343) | (1,216,747) | (1,130,045) |
| Total Regulated Materials & Supplies | 6 | 0 | 0 | 0 |
| Deferred Income Taxes (CR) | | 0 | 0 | 0 |
| Total Regulated Rate Base | | 1,005,572 | 955,087 | 980,330 |

Note:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes current year Part 64 adjustments

Company Name:
Westgate Communications, LLC

| Description | Prior Year End of Yr. Balance - 2012 | Current Year End of Yr Balance - 2013 | Difference | % Change |
|------------------------------|--|---|------------|-------------|
| Access Lines: | | | | |
| Residential | 14 | 15 | 1 | 7.1% |
| Business | 15 | 35 | 20 | 133.3% |
| Total | 29 | 50 | 21 | 72.4% |
| | | | | |
| Broadband Connections | | | | |
| | End of Yr. Balance - 2012 | End of Year Balance -2013 | Difference | % Change |
| | 0 | 0 | 0 | #DIV/0! |
| | | | | |
| Total Annual Amount: | | | | |
| Gross Capital Expenditures | 92,656 | 125,161 | 32,505 | 35.1% |
| | | | | |

Part B Statement of Income and Retained Earnings Statement

Company Name:
Westgate Communications, LLC

| Line # | Item | Prior Year 2012 (A) | Part 64 Adj. to NonReg (B) | Prior Year Adjusted 2012 |
|--------|--|---------------------------|----------------------------------|--------------------------------|
| 1 | Local Network Services Revenues | 9,723 | | 9,723 |
| 2 | Network Access Services Revenues | 494,559 | | 494,559 |
| 3 | Long Distance Network Services Revenues | 590 | | 590 |
| 4 | Carrier Billing and Collection Revenues | 0 | | 0 |
| 5 | Miscellaneous Revenues | 18,510 | | 18,510 |
| 6 | Uncollectible Revenues (Normal Balance is debit or in brackets) | 34 | | 34 |
| 7 | Net Operating Revenues (1 thru 6) | 523,416 | 0 | 523,416 |
| 8 | Plant Specific Operations Expense | 193,084 | (2,155) | 190,929 |
| 9 | Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) | 21,264 | 0 | 21,264 |
| 10 | Depreciation Expense | 158,486 | (775) | 157,711 |
| 11 | Amortization Expense | 750 | | 750 |
| 12 | Customer Operations Expense | 16,235 | 48 | 16,283 |
| 13 | Corporate Operations | 176,088 | (1,101) | 174,987 |
| 13a | Less: Corporate Operations Adjustment (FCC 36.621) report in () | 0 | | 0 |
| 13b | Adjusted Corporate Operations Expense (Line 13 minus Line 13a) | 176,088 | (1,101) | 174,987 |
| 14 | Total Operations Expenses (8 thru 12 +13b) | 565,907 | (3,983) | 561,924 |
| 15 | Operating Income or Margins (7 less 14) | (42,491) | 3,983 | (38,508) |
| 16 | Other Operating Income and Expenses () | 0 | | 0 |
| 17 | State and Local Taxes | 0 | 0 | 0 |
| 18 | Federal Income Taxes (A1) | 0 | 0 | 0 |
| 19 | Other Taxes | 4,706 | (61) | 4,645 |
| 20 | Total Operating Taxes (17+18+19) | 4,706 | (61) | 4,645 |
| 21 | Net Operating Income or Margins (15+16-20) | (47,197) | 4,044 | (43,153) |
| 22 | Interest on Funded Debt | 67,020 | | 67,020 |
| 23 | Interest Expense - Capital Leases | 0 | | 0 |
| 24 | Other Interest Expense | 2,079 | | 2,079 |
| 25 | Allowance for Funds Used During Construction (CR) | 0 | | 0 |
| 26 | Total Fixed Charges (22+23+24-25) | 69,099 | 0 | 69,099 |
| 27 | Nonoperating Net Income | (100) | | (100) |
| 28 | Extraordinary Items | 0 | | 0 |
| 29 | Jurisdictional Differences | 0 | | 0 |
| 30 | Nonregulated Net Income (B1) | 3,222 | (4,044) | (822) |
| 31 | Total Net Income or Margins (21+27+28+29+30-26) | (113,174) | 0 | (113,174) |
| 32 | Total Taxes Based on Income | 4,706 | | 4,706 |
| 33 | Retained Earning or Margins Beginning-of-Year | (1,533,781) | | (1,533,781) |
| 34 | Miscellaneous Credits Year-to-Date | 0 | | 0 |
| 35 | Dividends Declared (Common) | 0 | | 0 |
| 36 | Dividends Declared (Preferred) | 0 | | 0 |
| 37 | Other Debits Year-to-Date | 0 | | 0 |
| 38 | Transfers to Patronage Capital | 0 | | 0 |
| 39 | Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) | (1,646,955) | 0 | (1,646,955) |
| 40 | Patronage Capital Beginning-of-Year | 0 | | 0 |
| 41 | Transfers to Patronage Capital | 0 | | 0 |
| 42 | Patronage Capital Credits Retired | 0 | | 0 |
| 43 | Patronage Capital End-of-Year (40+41-42) | 0 | 0 | 0 |
| 44 | Annual Debt Service Payments | 67,842 | | 67,842 |
| 45 | Cash Ratio ((14+20-10-11)/7) | 0.7859 | #DIV/0! | 0.7797 |
| 46 | Operating Accrual Ratio ((14+20+26)/7) | 1.2222 | #DIV/0! | 1.2145 |
| 47 | TIER ((31+26)/26) | (0.6379) | #DIV/0! | (0.6379) |
| 48 | DSCR ((31+26+10+11)/44) | 1.6975 | #DIV/0! | 1.6861 |

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Part B Statement of Income and Retained Earnings Statement

Company Name:
Westgate Communications, LLC

| Line # | Item | Current Year 2013 (A) | Part 64 Adj. to NonReg (B) | Current Year Adjusted 2013 |
|--------|--|-----------------------------|----------------------------------|----------------------------------|
| 1 | Local Network Services Revenues | 13,663 | 0 | 13,663 |
| 2 | Network Access Services Revenues | 490,422 | 0 | 490,422 |
| 3 | Long Distance Network Services Revenues | 1,909 | | 1,909 |
| 4 | Carrier Billing and Collection Revenues | 0 | 0 | 0 |
| 5 | Miscellaneous Revenues | 18,900 | | 18,900 |
| 6 | Uncollectible Revenues (Normal Balance is debit or in brackets) | (34) | | (34) |
| 7 | Net Operating Revenues (1 thru 6) | 524,860 | 0 | 524,860 |
| 8 | Plant Specific Operations Expense | 193,938 | (2,251) | 191,687 |
| 9 | Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) | 34,201 | (456) | 33,745 |
| 10 | Depreciation Expense | 174,619 | (791) | 173,828 |
| 11 | Amortization Expense | 0 | | 0 |
| 12 | Customer Operations Expense | 21,992 | (25) | 21,967 |
| 13 | Corporate Operations | 118,309 | (1,650) | 116,659 |
| 13a | Less: Corporate Operations Adjustment (FCC 36.621) report in () | 0 | | 0 |
| 13b | Adjusted Corporate Operations Expense (Line 13 minus Line 13a) | 118,309 | (1,650) | 116,659 |
| 14 | Total Operations Expenses (8 thru 12 +13b) | 543,060 | (5,173) | 537,887 |
| 15 | Operating Income or Margins (7 less 14) | (18,199) | 5,173 | (13,026) |
| 16 | Other Operating Income and Expenses () | 0 | | 0 |
| 17 | State and Local Taxes | 0 | 0 | 0 |
| 18 | Federal Income Taxes (A1) | 0 | 0 | 0 |
| 19 | Other Taxes | 2,090 | (27) | 2,063 |
| 20 | Total Operating Taxes (17+18+19) | 2,090 | (27) | 2,063 |
| 21 | Net Operating Income or Margins (15+16-20) | (20,289) | 5,200 | (15,089) |
| 22 | Interest on Funded Debt | 67,821 | | 67,821 |
| 23 | Interest Expense - Capital Leases | 0 | | 0 |
| 24 | Other Interest Expense | 7,757 | | 7,757 |
| 25 | Allowance for Funds Used During Construction (CR) | 0 | | 0 |
| 26 | Total Fixed Charges (22+23+24-25) | 75,578 | 0 | 75,578 |
| 27 | Nonoperating Net Income | (1,934) | | (1,934) |
| 28 | Extraordinary Items | 0 | | 0 |
| 29 | Jurisdictional Differences | 0 | | 0 |
| 30 | Nonregulated Net Income (B1) | 6,179 | (5,200) | 979 |
| 31 | Total Net Income or Margins (21+27+28+29+30-26) | (91,622) | 0 | (91,622) |
| 32 | Total Taxes Based on Income | 2,090 | | 2,090 |
| 33 | Retained Earning or Margins Beginning-of-Year | (1,646,955) | | (1,646,955) |
| 34 | Miscellaneous Credits Year-to-Date | 0 | | 0 |
| 35 | Dividends Declared (Common) | 0 | | 0 |
| 36 | Dividends Declared (Preferred) | 0 | | 0 |
| 37 | Other Debits Year-to-Date | 0 | | 0 |
| 38 | Transfers to Patronage Capital | 0 | | 0 |
| 39 | Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) | (1,738,577) | 0 | (1,738,577) |
| 40 | Patronage Capital Beginning-of-Year | | | 0 |
| 41 | Transfers to Patronage Capital | | | 0 |
| 42 | Patronage Capital Credits Retired | | | 0 |
| 43 | Patronage Capital End-of-Year (40+41-42) | 0 | 0 | 0 |
| 44 | Annual Debt Service Payments | 67,821 | | 67,821 |
| 45 | Cash Ratio ((14+20-10-11)/7) | 0.7060 | #DIV/0! | 0.6976 |
| 46 | Operating Accrual Ratio ((14+20+26)/7) | 1.1827 | #DIV/0! | 1.1727 |
| 47 | TIER ((31+26)/26) | (0.2123) | #DIV/0! | (0.2123) |
| 48 | DSCR ((31+26+10+11)/44) | 2.3382 | #DIV/0! | 2.3265 |

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Part B Statement of Income and Retained Earnings Statement

Company Name:
Westgate Communications, LLC

| Line # | Item | Adjusted Prior Year 2012 | Adjusted Current Year 2013 |
|--------|--|--------------------------------|----------------------------------|
| 1 | Local Network Services Revenues | 9,723 | 13,663 |
| 2 | Network Access Services Revenues | 494,559 | 490,422 |
| 3 | Long Distance Network Services Revenues | 590 | 1,909 |
| 4 | Carrier Billing and Collection Revenues | 0 | 0 |
| 5 | Miscellaneous Revenues | 18,510 | 18,900 |
| 6 | Uncollectible Revenues (Normal Balance is debit or in brackets) | 34 | (34) |
| 7 | Net Operating Revenues (1 thru 6) | 523,416 | 524,860 |
| 8 | Plant Specific Operations Expense | 190,929 | 191,687 |
| 9 | Plant Nonspecific Operations Expense (excluding Depreciation & Amort.) | 21,264 | 33,745 |
| 10 | Depreciation Expense | 157,711 | 173,828 |
| 11 | Amortization Expense | 750 | 0 |
| 12 | Customer Operations Expense | 16,283 | 21,967 |
| 13 | Corporate Operations | 174,987 | 116,659 |
| 13a | Less: Corporate Operations Adjustment (FCC 36.621) report in () | 0 | 0 |
| 13b | Adjusted Corporate Operations Expense (Line 13 minus Line 13a) | 174,987 | 116,659 |
| 14 | Total Operations Expenses (8 thru 12 +13b) | 561,924 | 537,887 |
| 15 | Operating Income or Margins (7 less 14) | (38,508) | (13,026) |
| 16 | Other Operating Income and Expenses () | 0 | 0 |
| 17 | State and Local Taxes | 0 | 0 |
| 18 | Federal Income Taxes | 0 | 0 |
| 19 | Other Taxes | 4,645 | 2,063 |
| 20 | Total Operating Taxes (17+18+19) | 4,645 | 2,063 |
| 21 | Net Operating Income or Margins (15+16-20) | (43,153) | (15,089) |
| 22 | Interest on Funded Debt | 67,020 | 67,821 |
| 23 | Interest Expense - Capital Leases | 0 | 0 |
| 24 | Other Interest Expense | 2,079 | 7,757 |
| 25 | Allowance for Funds Used During Construction | 0 | 0 |
| 26 | Total Fixed Charges (22+23+24-25) | 69,099 | 75,578 |
| 27 | Nonoperating Net Income | (100) | (1,934) |
| 28 | Extraordinary Items | 0 | 0 |
| 29 | Jurisdictional Differences | 0 | 0 |
| 30 | Nonregulated Net Income | (822) | 979 |
| 31 | Total Net Income or Margins (21+27+28+29+30-26) | (113,174) | (91,622) |
| 32 | Total Taxes Based on Income | 4,706 | 2,090 |
| 33 | Retained Earning or Margins Beginning-of-Year | (1,533,781) | (1,646,955) |
| 34 | Miscellaneous Credits Year-to-Date | 0 | 0 |
| 35 | Dividends Declared (Common) | 0 | 0 |
| 36 | Dividends Declared (Preferred) | 0 | 0 |
| 37 | Other Debits Year-to-Date | 0 | 0 |
| 38 | Transfers to Patronage Capital | 0 | 0 |
| 39 | Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38)) | (1,646,955) | (1,738,577) |
| 40 | Patronage Capital Beginning-of-Year | 0 | 0 |
| 41 | Transfers to Patronage Capital | 0 | 0 |
| 42 | Patronage Capital Credits Retired | 0 | 0 |
| 43 | Patronage Capital End-of-Year (40+41-42) | 0 | 0 |
| 44 | Annual Debt Service Payments | 67,842 | 67,821 |
| 45 | Cash Ratio ((14+20-10-11)/7) | 0.7797 | 0.6976 |
| 46 | Operating Accrual Ratio ((14+20+26)/7) | 1.2145 | 1.1727 |
| 47 | TIER ((31+26)/26) | (0.6379) | (0.2123) |
| 48 | DSCR ((31+26+10+11)/44) | 1.69 | 2.3265 |

Footnote (A1)

Limited Liability Corporation (LLC) Effective Tax Rate (2 decimal places):

| | 2012 | 2013 |
|--|-------|-------|
| | 0.00% | 0.00% |

Note: WeavTel has negative net income (loss) , therefore LLC tax rate is 0 percent

Network Access Services Revenue:

Company Name:

Westgate Communications, LLC

| Description | Part 32 Account | 2012 | 2013 |
|---|-----------------|---------|---------|
| End User Revenue (SLC, ARC, etc.) | 5081 | 3,488 | 4,016 |
| Switched Access (excluding USF): | 5082 | | |
| Intrastate | 5084 | 13,276 | 28,051 |
| Interstate | 5082 | 53,323 | 91,768 |
| Special Access: | 5083 | | |
| Intrastate | 5084.2 | 0 | 0 |
| Interstate | | 0 | 0 |
| Federal USF (ICLS/Caf/HCL/SN) | 5082.1 | 424,473 | 366,587 |
| Total (must equal line 2 of Income Stmt.) | | 494,559 | 490,422 |
| Line 2 of Income Stmt. | | 494,559 | 490,422 |
| Difference | | 0 | 0 |