

**U.S. Income Tax Return for an S Corporation**

**2011**

Department of the Treasury  
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
▶ See separate instructions.

For calendar year 2011 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

<b>A</b> S election effective date <b>07/27/10</b>	<b>TYPE</b>  <b>OR</b>  <b>PRINT</b>	<b>Name</b> <b>Lochaven Water LLC</b>	<b>D</b> Employer identification number <b>27-3286378</b>
<b>B</b> Business activity code number (see instructions) <b>221300</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>11422 SR 530 NE</b>	<b>E</b> Date incorporated <b>07/27/2010</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code <b>Arlington WA 98223</b>	<b>F</b> Total assets (see instructions) <b>\$ 50,155</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed  
**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation  
**I** Enter the number of shareholders who were shareholders during any part of the tax year **1**

**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Merchant card and third-party payments. For 2011, enter -0-	<b>1a</b>	<b>0</b>	
	<b>b</b> Gross receipts or sales not reported on line 1a (see instructions)	<b>1b</b>	<b>49,123</b>	
	<b>c</b> Total. Add lines 1a and 1b	<b>1c</b>	<b>49,123</b>	
	<b>d</b> Returns and allowances plus any other adjustments (see instructions)	<b>1d</b>		
	<b>e</b> Subtract line 1d from line 1c	<b>1e</b>	<b>49,123</b>	
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>		
<b>3</b> Gross profit. Subtract line 2 from line 1e	<b>3</b>	<b>49,123</b>		
<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>4</b>			
<b>5</b> Other income (loss) (see instructions - attach statement)	<b>5</b>	<b>See Stmt 1</b>	<b>1,783</b>	
<b>6</b> Total income (loss). Add lines 3 through 5	<b>6</b>		<b>50,906</b>	
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers	<b>7</b>		
	<b>8</b> Salaries and wages (less employment credits)	<b>8</b>		
	<b>9</b> Repairs and maintenance	<b>9</b>	<b>151</b>	
	<b>10</b> Bad debts	<b>10</b>		
	<b>11</b> Rents	<b>11</b>		
	<b>12</b> Taxes and licenses	<b>12</b>	<b>2,834</b>	
	<b>13</b> Interest	<b>13</b>	<b>2,800</b>	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>14</b>	<b>6,950</b>	
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)	<b>15</b>		
	<b>16</b> Advertising	<b>16</b>		
	<b>17</b> Pension, profit-sharing, etc., plans	<b>17</b>		
	<b>18</b> Employee benefit programs	<b>18</b>		
	<b>19</b> Other deductions (attach statement)	<b>19</b>	<b>See Stmt 2</b>	<b>24,014</b>
	<b>20</b> Total deductions. Add lines 7 through 19	<b>20</b>		<b>36,749</b>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6	<b>21</b>		<b>14,157</b>
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)	<b>22c</b>		
	<b>23a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c	<b>23d</b>		
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>24</b>		
	<b>25</b> Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	<b>25</b>		
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	<b>26</b>		
<b>27</b> Enter amount from line 26 Credited to 2012 estimated tax ▶ Refunded ▶	<b>27</b>			

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: **Christopher Gott** Date: \_\_\_\_\_ Title: **President**

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name: **David Rumsey** Preparer's signature: *David Rumsey CPA* Date: **06/07/12** Check  if self-employed PTIN: **P00229250**

Firm's name: **Pettis Rumsey, Inc., P.S.** Firm's EIN: **20-8183065**

Firm's address: **4229 76th Street NE, Suite 102 Marysville, WA 98270** Phone no.: **360-659-8502**

**Schedule B Other Information** (see instructions)

		Yes	No
1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ <b>Sales</b> b Product or service ▶ <b>Water</b>		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made?		<b>X</b>
4	Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		<b>X</b>
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
6	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8	Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1	<b>X</b>	
9	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		<b>X</b>
10a	Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)?		<b>X</b>
b	If "Yes," did the corporation file or will it file all required Forms 1099?		

**Schedule K Shareholders' Pro Rata Share Items**

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	<b>1</b> 14,157
	2 Net rental real estate income (loss) (attach Form 8825)	<b>2</b>
	3a Other gross rental income (loss)	<b>3a</b>
	b Expenses from other rental activities (attach statement)	<b>3b</b>
	c Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>
	4 Interest income	<b>4</b>
	5 Dividends: a Ordinary dividends	<b>5a</b>
	b Qualified dividends	<b>5b</b>
	6 Royalties	<b>6</b>
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>7</b>
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>8a</b>	
b Collectibles (28%) gain (loss)	<b>8b</b>	
c Unrecaptured section 1250 gain (attach statement)	<b>8c</b>	
9 Net section 1231 gain (loss) (attach Form 4797)	<b>9</b>	
10 Other income (loss) (see instructions) Type ▶	<b>10</b>	

Shareholders' Pro Rata Share Items (continued)			Total amount	
Deductions	11	Section 179 deduction (attach Form 4562) <b>See Stmt 3</b>	11	326
	12a	Contributions <b>See Stmt 4</b>	12a	4,997
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d	Passive category	14d	
	e	General category	14e	
	f	Other (attach statement) Deductions allocated and apportioned at shareholder level	14f	
	g	Interest expense	14g	
	h	Other Deductions allocated and apportioned at corporate level to foreign source income	14h	
	i	Passive category	14i	
	j	General category	14j	
	k	Other (attach statement) Other information	14k	
	l	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m	Reduction in taxes available for credit (attach statement)	14m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	1,411
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties – gross income	15d	
	e	Oil, gas, and geothermal properties – deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	151
	d	Distributions (attach statement if required) (see instructions)	16d	15,016
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14i	18	8,834

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		3,267		5,884
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	(		(	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	21,720		22,046	
b	Less accumulated depreciation	( 1,393)	20,327	( 4,775)	17,271
11a	Depletable assets				
b	Less accumulated depletion	(		(	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	30,000		30,000	
b	Less accumulated amortization	( 1,000)	29,000	( 3,000)	27,000
14	Other assets (attach statement)				
15	<b>Total assets</b>		<b>52,594</b>		<b>50,155</b>
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital		54,400		54,400
24	Retained earnings		-1,806		-4,245
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	(		(	
27	<b>Total liabilities and shareholders' equity</b>		<b>52,594</b>		<b>50,155</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1	Net income (loss) per books	12,577	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	3,894
b	Travel and entertainment \$	151			
		151	7	Add lines 5 and 6	3,894
4	Add lines 1 through 3	12,728	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	8,834

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-1,806	
2	Ordinary income from page 1, line 21	14,157	
3	Other additions Stmt 5	3,894	
4	Loss from page 1, line 21	(	
5	Other reductions Stmt 6	5,474	
6	Combine lines 1 through 5	10,771	
7	Distributions other than dividend distributions	10,771	
8	Balance at end of tax year. Subtract line 7 from line 6	0	

**Schedule K-1  
(Form 1120S)**  
Department of the Treasury  
Internal Revenue Service

**2011**

For calendar year 2011, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_

Final K-1  Amended K-1

OMB No. 1545-0130

**Shareholder's Share of Income, Deductions, Credits, etc.**  
▶ See back of form and separate instructions.

<b>Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
1	Ordinary business income (loss) <b>14,157</b>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 <b>A</b>	Alternative minimum tax (AMT) items <b>1,411</b>
11	Section 179 deduction <b>326</b>	16 <b>C*</b>	Items affecting shareholder basis <b>151</b>
12	Other deductions <b>A 4,997</b>	<b>D</b>	<b>15,016</b>
		17	Other information

**Part I Information About the Corporation**

A Corporation's employer identification number  
**27-3286378**

B Corporation's name, address, city, state, and ZIP code  
**Lochaven Water LLC**  
**11422 SR 530 NE**  
**Arlington WA 98223**

C IRS Center where corporation filed return  
**e-file**

**Part II Information About the Shareholder**

D Shareholder's identifying number  
**531-98-5631**

E Shareholder's name, address, city, state, and ZIP code  
**Christopher C Gott**  
**11422 SR 530 NE**  
**Arlington WA 98223**

F Shareholder's percentage of stock ownership for tax year **100.000000 %**



For IRS Use Only

\* See attached statement for additional information.

**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions.      ▶ Attach to your tax return.

Name(s) shown on return

**Lochaven Water LLC**

Identifying number

**27-3286378**

Business or activity to which this form relates

**Regular Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	326
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	<b>Brother Printer</b>	<b>326</b>	<b>326</b>
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	326
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	326
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	14,157
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	326
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	6,950
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	6,950
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**For Paperwork Reduction Act Notice, see separate instructions.**

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

42 Amortization of costs that begins during your 2011 tax year (see instructions): 43 Amortization of costs that began before your 2011 tax year 44 Total. Add amounts in column (f). See the instructions for where to report

**Federal Statements****Statement 1 - Form 1120S, Page 1, Line 5 - Other Income (Loss)**

<u>Description</u>	<u>Amount</u>
Finance Charges	\$ 1,783
Total	\$ <u>1,783</u>

**Statement 2 - Form 1120S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
Professional Fees	\$ 14,242
Bank Charges	18
Car & Truck Expense	1,640
Casual Labor	135
Computer & Internet Expenses	218
Insurance	1,210
Office Supplies	635
Postage	390
Telephone	1,673
Utilities	1,701
Amortization	2,000
50% of Meals & Entertainment	152
Total	\$ <u>24,014</u>



Statement 3 - Form 1120S, Page 3, Schedule K, Line 11 - Section 179 Deduction

<u>Description</u>	<u>Amount</u>
Section 179 - Personal Prop	\$ <u>326</u>
Total	\$ <u><u>326</u></u>

# Federal Statements

## Statement 4 - Form 1120S, Page 3, Schedule K, Line 12a - Cash Contributions

Description	Cash Contrib 50%	Cash Contrib 30%	Total
Contributions	\$ 4,997	\$	\$ 4,997
Total	\$ 4,997	\$ 0	\$ 4,997

**Federal Statements****Statement 5 - Form 1120S, Page 4, Schedule M-2, Line 3(a) - Other Additions**

<u>Description</u>	<u>Amount</u>
Depreciation Book/Tax Diff	\$ 3,894
Total	\$ 3,894

**Statement 6 - Form 1120S, Page 4, Schedule M-2, Line 5(a) - Other Reductions**

<u>Description</u>	<u>Amount</u>
Disallowed Entertainment Exp	\$ 151
Charitable Contributions	4,997
Sec 179 Expense	326
Total	\$ 5,474