

**BEFORE THE WASHINGTON STATE  
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Application of	)	DOCKET UE-101544
	)	
AVISTA CORPORATION,	)	ORDER 01
	)	
Petitioner,	)	
	)	
For an Order Establishing Compliance	)	ORDER ESTABLISHING
with the Provisions of RCW 80.08.040,	)	COMPLIANCE WITH
with Respect to its Proposal to issue up to	)	RCW 80.08.040, SECURITIES
\$600,000,000 of one or more credit	)	
facilities	)	
.....	)	

**BACKGROUND**

- 1 On September 14, 2010, Avista Corporation (Avista) filed its application before the Washington Utilities and Transportation Commission (Commission) in this matter for an order affirming that one or more proposed credit facilities of up to \$600,000,000, and any refunding, extension, renewal or replacement of any of the foregoing are in compliance with the requirements of Chapter 80.08.040 RCW.
- 2 According to Avista’s notice and supporting documents, it states the proceeds of the financing are for one or more of the purposes allowed by [RCW 80.08.030](#). The notice contains the statement of an officer explaining why the Company’s decision to issue this particular security is in the public interest.

**FINDINGS AND CONCLUSIONS**

- 3 (1) The Washington Utilities and Transportation Commission is an agency of the State of Washington vested by statute with the authority to regulate the rates, rules, regulations, practices, accounts, securities, transfers of property and affiliated interests of public service companies, including electric and natural gas companies. [RCW 80.01.040](#), [RCW 80.04](#), [RCW 80.08](#), [RCW 80.12](#), [RCW 80.16](#) and [RCW 80.28](#).

- 4 (2) Avista is engaged in the business of providing electricity and natural gas service within the state of Washington. As a public service company, it is subject to Commission jurisdiction.
- 5 (3) The application Avista filed meets the requirements of [RCW 80.08](#) which govern the issuance of securities by public service companies.
- 6 (4) The information Avista filed in this docket contains: (a) a certification by an authorized officer that the proceeds will be used for one or more purposes allowed by [RCW 80.08.030](#); (b) a description of the Credit Facilities, and (c) a statement as to why the proposed transaction is in the public interest. *See WAC 480-100-242 and WAC-480-90-242.*
- 7 (5) After reviewing the information and notice Avista filed in Docket UE-101544 on September 14, 2010, the Commission finds that Avista is in compliance with RCW 80.08.040.

## ORDER

### THE COMMISSION ORDERS:

- 8 (1) Avista Corporation is in compliance with the requirements of RCW 80.08.040 with respect to the proposal in its notice to enter into one or more credit facilities of up to \$600,000,000.
- 9 (2) Avista Corporation will file a Report of Securities Issued as required by WAC 480-100-242 and WAC 480-90-242. Avista Corporation is also required to file verified copies of any agreement entered into in connection with any transaction pursuant to this Order. Finally, Avista Corporation shall file a verified statement setting forth in reasonable detail the disposition of the proceeds of each offering made pursuant to this Order.
- 10 (3) This Order shall in no way affect the authority of the Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters that may come before it. Nor shall anything in this Order be construed as an agreement to any estimate or determination of costs, or any valuation of property claimed or asserted.

The Secretary finding this filing complies with the requirements of [RCW 80.08](#) enters this Order pursuant to WAC 480-07-904(f).

DATED at Olympia, Washington, and effective this 29 day of September, 2010.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DAVID W. DANNER, Executive Director and Secretary