



# PUGET SOUND ENERGY

*The Energy To Do Great Things*

Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

February 12, 2010

*Sent via WUTC WebPortal and Courier on 2/16/10*

Mr. David Danner, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
1300 S. Evergreen Park Drive SW  
P.O. Box 47250  
Olympia, WA 98504-7250

Dear Mr. Danner,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, Puget Sound Energy, Inc. ("the Company") is submitting herewith its Quarterly Reports for the period ending December 31, 2009, original and two copies. The materials also include an allocated rate base. Pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets and Income Statements be accorded Confidential treatment because the year end financial audit is not yet complete and the results for the period are still subject to change. At the time the Company submits its Form 10-K, which is expected to be filed around Thursday, February 25, 2010, these statements will no longer be confidential. In accordance with WAC 480-07-160, the Balance Sheets and Income Statements submitted herewith have been marked "Confidential per WAC 480-07-160," printed on yellow paper and sealed in an envelope clearly marked Confidential.

Additionally, the regulated capital structure will be provided separately at the time the finalized amounts are available.

Please contact me should you have any questions at (425) 462-3885.

Sincerely,

John H. Story  
Director, Cost & Regulation

Enclosure

cc: Thomas Schooley, WUTC Regulatory Analyst  
Mike Parvinen, WUTC Assistant Director of Energy